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No 62;490

Botha gags opposition in the Cape

The South African Govern- Anglican Bishop of Johannesment took further steps at the weekend to silence political opposition under the state of residential area for Indians emergency by prohibiting near Johannesburg, that South publication of any statements Africa was becoming a counby officials of 120 organizations in six magisterial diswould be dangerous.

In Durban, at last three country is scared of the day and early destined by the scared of the day and early destined to the scare of the day and early destined to the scare of the scare of the day and early destined to the scare of the sca day and early yesterday. No-one was killed or injured, according to the Government's Bureau for In-formation, which at first described the incidents as "not serious" and the damage as minor. Later, however, it said one

bomh had damaged a canal feeder-channel and a pipeline carrying crude oil, some of which leaked into the sea. The bureau is the only

official source of information about what it terms "unrestrelated incidents". Publication of news or comment Canterian about the involvement of the yesterday Army or police is forbidden without permission of the authorities.

The bureau also said there had been "only one unrest-related death" during the 48 hours to 6am yesterday, namely a male person killed by a mob in Soweto". This brings to 55 the total of officially-reported deaths

since the imposition of the emergency on June 12. In Bophuthatswana, one of four "independent" tribal bomelands, which are not covered by the emergency, a former divisional commissioner of the Bophnthatswana. police, Brigadier, Andrew Molope, was shot dead on Saturday by gunmen.

Bishop Desmond Tutu, the

Tomorrow

Tortured

From Michael Hornsby, Johannes nies met the Minister of Law and Order, Mr Louis Le Grange, and the Commissionburg, said yesterday at a service in Lenasia, the main er of Police, General Johan Coctzee, to protest about widespread detentions of try where to be a Christian hlack trade union officials.

About 100 stores and supermarkets in different parts of the country have been hit by church. It's going to be danger-ons to be a Christian. It's going strikes because of the detentions and related political to be like the old days, where grievances.

The Chamber of Mines has also complained that "constraints" on the National Union of Mineworkers would you are going to be persecuted because you are a Christian." Among the organizations silenced in the Western Cape are the Azanian People's Or-ganization (the main black consciousness body), the Conhave a negative impact on annual wage negotiations - a reference to the absence of Mr gress of South African Trade Cyril Ramaphosa and other senior officials of the NUM.

Waite's attack

unknown. A scathing attack on the South African Government The authorities still refuse to give the names or number was launched by Mr Terry of people detained under the Waite, the Archbishop of emergency regulations, which Canterbury's special eavoy, give police sweeping powers of arrest without warrant, Page 11 Last week the Detainees' Parents' Support Committee estimated that at least 1,034 Unions (the higgest black trade union federation), the Detainces' Parents' Support people were in detention, 255 Committee, the End Conof them community or politi-

scription Campaign, the Na-tional Union of South African cal workers, 115 students and teachers, 65 trade unionists, Students, the Release (Nelson) 44 clergy and church workers, Mandela Campaign and the 12 journalists, mine in a mixed category, including lawyers, doctors and taxi-drivers, and United Democratic Front. It is an offence to publish "any utterance of an office-534 unknown.

bearer or officer" of the 120 or The release was reported at so organizations named in the the weekend of 150 people han, which applies in the detained after police arrested the entire congregation of the St Nicholas Church in Elsies Cape, Simonstown, Wynberg, Goodwood, Bellville and Kuils River magisterial dis-River, a Coloured area of Cape Town, on June 15. They said the service was an illegal tricts. These cover Cape Townand the Cape. Peninsula and the adjacent histerland. gathering

First person, page 15 Diary, page 16 In Cape Town on Saturday, beads of leading retail compa-Thatcher to adopt two-pronged line

Minister denies cover-up on lamb By John Young Agriculture Correspondent

The Ministry of Agriculture

The Ministry of Agriculture yesterday emphatically denied suggestions that Mr Michael Jopling, the department's minister, had been aware for some time of high levels of radiation in sheep in parts of North Wales and Cumbria, and had deliberately sup-pressed the information.

"There was no cover-op, and the Minister informed the Honse of Commons at the earliest possible opportunity," a Ministry official said. Re-ports that millions of animals would have to be slanghtered as anfit for human consumption were "absolute rubbish" Last Friday the Governmen imposed a ban on the slangh-

ter or movement of sheep and lambs in the two areas, after the discovery of unusually high levels of radio-caesium. About 5,000 flocks comprising some 1,250,000 animals are affected by the ban. whose whereabonts is

The source of the contami-nation is believed to be very heavy rainfall during the first weekend in May, shortly after the Chernobyl power plant disaster in the Soviet Union sent a radioactive cloud over the area.

Interviewed on the BBC radio programme The World this Weekend yesterday, Mr Jopling said that the Ministry had decided to enforce an "action" limit far below the safety levels established by the International Atomic Energy Anthority.

Some farmers might think be was being overprodent in imposing the ban if the risks were so minimal, the minister conceded. "But I am afraid that the interests of consumers must be the first thing in my mind," he said.

The delay is making the order was explained by the fact was that it was not mtil last week that the Ministry's monitoring programme, which had been going ou since shortly after the denster, bad begins to detect higher levels of adio ciesian.

It was likely that some ontaminated lamb had in the neantime been on sale in shops, but the average levels



EXAMPLE S

MP's call to Hurd on Stalker case

By Richard Evans and Peter Davenport

birthday.

A Conservative MP questioned by police investigating the secret allegations against Mr John Stalker, Manchester's Deputy Chief Constable, will seek a Com-mons statement today from be recognized any of the party guests as criminals. the Mr Douglas Hurd, Home Secretary.

said last night: "A number of

ple there. How on earth can I be expected to know whether Mr. Cecil Franks, MP for any of them had criminal connections? It is absurd. It is Barrow-in-Furness, who was quizzed for over an bour eight days ago by a chief insepctor. quite obvious to me that the

Maradona puts **England** out of World Cup

25p

appin SD

From John Carlin in Mexico City and John Goodbody in London

England went out of the match in the stadium where World Cup yesterday when Diego Maradona scored twice next Sunday's final will be staged. A Mexican police officer said he believed that if there to give Argentina a 2-1 victory their quarter-final tie in

Mexico City. Lineker scored his sixth goal in the finals for England near the end after a fine cross from substitute John Barnes, hnt the equalizer would not come. Maradona's opening goal in the 52nd minute was controversial because the Argentinian striker, who plays for Napoli in Italy, appeared to be both offside and also to fist the ball past Peter Shilton, the

England goalkeeper. But there was no disputing his second four minutes later. A solo run and shot gave the Argentinian one of the finest goals of the 24-nation tournament

Bobby Robson, the England anager, said after the game: We were beaten by one goal that was dubious and another that was a miracle." Both teams had been consis-

tently defensive in the first half with England only having one serious attempt when Peter Beardsley, of Newcastle United, shot into the sidenetting

Terry Fenwick, the QPR defender, was booked in the first half for a late tackle on Maradona, who is frequently described as the world's finest footballer.

There was one policeman for every seven specialors watching the match, a reflection of the Mexican authorities' concern that a reawakening of passions over the Falklands conflict might lead to violent disorder among rival fans. Banners with political slogans were banned from

the ground. A total of 15,000 police, some in plain clothes, some in riot gear, plus about 5,000 army troops had been on duty in and outside the 114,000 capacity stadium with orders to pounce on any of the 3,000 English or 5,000 Argentine fans giving the slightest sign of provocative behaviour either

been officially see into th gated at different cods of the crowd occupied by rival spec-European matches and in the freed him for lack of evidence Football League. There were that the killing had been

during or after the game. Their task had been made more difficult because the fans not stadium as is customary in no reported arrests before the intentional.

trouhlemakers were not allowed to travel to Mexico, no Anne Sofer 16 Simon Barnes 46 World Cup reports 48 such effort was apparently carried out by the Argentine

were any trouble later it would

start not among the English fans, despite their fearful repu-

tation since last year's Europe-

an Cup Final in Brussels, but

among a small but notoriously

violent Argentine contingent. While an effort had been

made by the British Govern-

ment and the Football Associ-

ation to try to ensure known

authorities. But the Argentine Justice Minister was reported in Mexico as saying he would seek a

thorough investigation into how a group of Argentinian fans, the "Barras Bravos", who have a well documented record of violence at Argentine football matches, were ahle to finance their World Cup trip. The Argentine press has said that the money was provided by the Argentine Football Association and by

such clubs as Boca Juniors. The "Barras Bravos" were in the centre of violence which last year led to three deaths and scores of injured in Argentine's domestic matches. It was they who, during the Argentina-Bulgaria matches 12 days ago, burnt a Union Jack and spent much of the game chanting "We are going to kill the English."

It was they, too, who in all the Argentina matches up to yesterday's game, had carried banners proclaiming the old Falklands conflict slopan "Las Malvinas son Argentinas" (The Falklands are Argentinian),

Their leader, Jose Barrita, alias "El Abuelo" (The Grandfather), was at yesterday's match. A supporter of Boca Juniors, he killed a fan of Racing Club by sending a tators. The Buenos Aires court

in Cuba ter antid. Last the E 2- ---- pizt rek 💘 the state leads and LAN A INC. s statis the part life ATTELE DE the goals, of the 1. (18) (18) Armando Valladares spent 22 years as a political prisoner in and the second second second ci lat

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Style: the name of the game Fashion looks at new, •



snappy sportswear

the gaols of Castro's

his nightmare – and

Cuba. He recounts

explains what gave

him the courage

to survive it

• The weekly prize of £8,000 in The Times **Portfolio Gold** competition was won outright by Mr Michael Alman, of Mevagissey, St Austell, Comwall. Saturday's £4,000 prize was also won outright, by Miss Susan McDonald, of Abingdon, Oxfordshire. There is another £4.000 to be won today. Portfolio list, page 28; rules and how to play, information service, page 24.

Sikh killed

The president of a Sikh welfare group was shot dead by police at a checkpoint in the holy city of Amritsar yesterday Page 11

Divorce poll

A very close result is expected in the Irish referendum ondivorce after an astute campaign by opponents - Pages 2, 15

Leading article, page 17

By Richard Evans, Political Correspondent Mrs Thatcher and her Cabinet colleagues look set to agree to such a mission it will on a two-pronged approach to almost certainly be discussed

minute peace initiative to Pretoria. An inner group of senior hut also as a representative of ministers will meet today at the EEC. Downing Street and is expect-ed to rule against stopping direct air flights and banning.

the import of South African fruit and vegetables. Instead it is increasingly likely the group will recommend the banning of uranium imports and putting an end to new investment by British firms in South The group's proposals will

then go to a meeting of the Cabinet's overseas and defence committee tomorrow and the full Cabinet on Wednesday. In addition, the Prime Min-

Africa

ister is under pressure to agree to Sir Geoffrey Howe, the Foreign Secretary, or a senior official from his office, leading a delegation to Pretoria for talks with President Botha in a last-ditch attempt to persuade him to dismantle apartheid.

the growing crisis in South at the EEC beads of govern-Africa, involving new eco-nomic measures and a last- on Thursday. If Sir Geoffrey goes to South Africa he will go not only as Foreign Secretary

Mrs Thatcher at the weekend ruled out on financial and legal grounds the banning of air flights to South Africa. Apart from costing British Airways an estimated £60

million in lost revenue, it would inevitably lead to a legal wrangle and could take up to two years to implement. The Prime Minister is personally opposed to ending the import of South African fruit and vegetables, arguing that the only people it would hurt would be black farm workers, particularly Cape Coloureds.

The problem facing the Cabinet, according to one senior minister, is how to produce a package of mea-sures which is not so trivial as to be laughable, hut does not result in thousands of blacks the delay in taking their being thrown out of work | animals to market.

Becker and Brightest price outlook Lendl open for 19 years from CBI Wimbledon

By John Goodbody Sports News Correspondent

Boris Becker of West Germany, who last year at the age of 17 became the youngest player to win the men's singles

at Wimbledon, begins his defence at 2pm this afternoon against Eduardo Bengoechea of Argentina. The traditional opening

match on the Centre Court, featuring the men's title holder, opens the Wimbledoo fortnight which last year at-tracted a record attendance of 397,983.

vears ago.

ment play,

At the same time, op No 1 Court, Ivan Lendl of Czechoslovakia, the No 1 seed, begins his bid to add the Wimbledon crown to the French Open title by meeting Leonardo Lavalle of Mexico, the 1985 Wimble-

don junior champion. Mats Wilander of Sweden. the No 2 seed, follows Becker on to the Centre Court with a potentially awkward firstround match against Scott Davis of the United States, who reached the last 16 two

This year's - Wimbledon marks 100 years of tourna-

76TC 340CR 11 π.2 consumption would produce no more radiation than a single Provided the Cabinet agrees X-ray examination.

Initially the monitoring programme concentrated on milk, drinking water and vegetables, which are very rapid indicators of radioactive contamination and which did for a time show higher levels of iodine than normal. But these have

now fallen back. Government scientists are now said to be confident that readings will fall steadily over the next few weeks.

But testing is also taking place in Scotland and Northern Ireland, which also experienced beavy rainfall at the critical period. The Govern-ment will decide early this week whether to extend the areas of restriction.

So far there has been no significant drop in lamh sales in the shops, and consumers seem to have accepted asserances that their health is not in jeopardy.

The Government has said that it is prepared to consider compensation claims from farmers in the restricted areas who suffer financial loss from wip a second term with an

ing the incidence of disease.

people including at least half a dozen MPs have already been sucked into this inquiry, yet not one of us has been told what it is all about. It is time the speculation was ended and the person to do that is the Home Secretary. "The whole thing has be-

come absurd and bizarre. We are getting tainted one way or another by innuendo." Mr Franks and other Tories seen by police have been asked

about Mr Kevin Taylor, a Manchester husinessmen and prominent Conservative who has been under investigation by police and is a long-standing friend of Mr Stalker.

Mr Franks, a solicitor and leader of the Conservative groop on Manchester city council from 1979 and 1983. was quizzed about a party he attended in January 1982 to

absolute majority in yes-terday's general election, ac-

cording to two exit poll

projections announced direct-ly after the polling stations closed hy the state-run televi-

sion and the leading commer-

The Socialists were forecast

by television to obtain 189

required for a majority, and by

the radio to get between 187

Both polls showed the right-

wing Opposition led by Senor

Manuel Fraga dropping back and Señor Adolfo Suarez

emerging as the third party

with between 12 and 19 seats.

seats, 13 seats more than

cial radio.

and 193 seats.

a Socialist majority

From Richard Wige, Madrid

police carrying out this invesligation are groping in the dark without a great deal of factual evidence to go on."

celebrate Mr Taylor's 50th

During bis interview with

"There were about 150 peo-

officers from West Yorkshire, Mr Franks was asked whether

Mr Stalker, removed from the inquiry into an alleged shoot-to-kill policy by the Royal Ulster Constabulary, expects to be told the precise nature of the disciplinary alle-

gations against him today. Accompanied by his lawyers he will hold a second meeting with Mr Colin Samp-son, Chief Constable of West Yorkshire, who is leading the investigation into complaints, as well as taking over Mr Stalker's role as head of the RUC inquiry.

The Stalker investigation is expected to be on the agenda for a meeting this week be-tween Mrs Thatcher and Dr Garret FitzGerald, the Irish Prime Minister.

Continued on page 24, col 1

100 arrested in clash

Monterrey (AFP) - Trooble after their side had lost on hroke out between Mexican penalties when the quarter-and West German supporters final ended goalless, tried to after Mexico's elimination get into the botel and the from the World Cup on Saturday.

Police made about 100 arrests, including 15 Germans, after the trouble started at an hotel in the city centre where German fans were staying. About 150 Mexicans, augry caused at the hotel.

Germans bombarded them with beer bottles and other objects.

Eighty policemen were needed to restore order and about 20 people were injured. Considerable damage was



bopes receive a boost today, prices. These are the best with the announcement from results for 19 years.

The CBI's latest monthly arvey, covering more than

15 per cent expect to raise prices in the next four months. Most, 76 per cent, will leave prices unchanged, while 9 per

By David Smith, Economics Correspondent The Government's inflation cent of firms are to cut their

Industry that fewer firms ex-pect to raise prices than at any time since 1967. Mr David Wigglesworth, chairman of the CBI's eco-nomic situation said: "We must get pay settle-

1.700 firms, shows that only

ments down in line with inflation and bring labour costs and interest rates down to levels which match those of our major competitors." Bright prespects, page 25 | day in Seville, Señor Alfonso

Most crops late after a dismal spring By John Young Agriculture Correspondent Almost all Britain's crops, from wheat and barley to fruit

and vegetables, are up to a month late as a result of the prolonged cold wet spring, the first of this year's crop surveys compiled by The Times shows. In all areas, except the West Country, assessments of their

general condition are lower than they were at the same time last year.

However, last year's harvest never seen crops so backward was a promising one, until the as they were at the beginning summer rains flattened and of April, but since then there swamped the fields. By the has been a transformation. as they were at the beginning Photograph, page 5 Spectrum, page 14 Rex Bellamy, page 46 a transformation in crops. Photograph, page 5 from now onwards, could effect ing the poor start last antumn Satisfield a transformation in crops. Photograph, page 5 Spectrum, page 14 a transformation in crops. Photograph, page 5 Spectrum, page 14 a transformation in crops. Photograph, page 5 Spectrum, page 14 Spectrum, page 46 Spectrum

Already the recent warm summy weather seems to have made a big difference to their spondent writes. Plant nnmgrowth and appearance, and farmers are-in a generally happier frame of mind than bers are relatively low, he says, but this could mean better quality grain. they were a month ago. There are also indications that the dismal spring has had a beneficial influence in reduc-

Humberside reader reports. But he adds although there is ample moisture in the soil, A reader in Northumbershallow rooting could cause land writes that, in more than problems in the event of a 30 years of farming, he has drought.

> sessment comes from a Lincoloshire farmer, who reports remarkably quick growth in

and the severe winter and cold recovery looks possible," he spring," a Bedfordshire corre- says.

"Clean crops at present, thanks to vigilant spraying," a

A particularly optimistic as-

Winter wheat, generally regarded as the easiest crop to grow, but unfortunately the

expected today.

one in greatest excess, once again seems to have performed better than anything cise. In most areas winter barley is also out lo ear.

Oilseed rape has once again presented difficulties. Flowering has been uneven, with extensive bare patches, and reports from Kent, Northampashire and Oxfordshire say that many fields were ploughed out in the spring. After a slow start early

HOME NEWS

THE TIMES MONDAY JUNE 23 1986

Barristers back single governing body that keeps judges out

ingly voted for a radical reform of their constitution. including a new single governing body more accountable to the profession's rank and tile and more ready to champion their needs. At an extraordinary general

meeting in London on Satur-day 300 barristers voted in favour of the creation of a new governing body which shifts power to the ranks of the profession and from which for the first time judges will be excluded.

The new 93-member body which will replace the existing Bar Council and the Senate of the lnns of Court was recommended recently by a committee of judges and barristers under Lord Rawlinson of agement consultants; and also in principle for compulsory subscriptions to the new body. Ewell. QC. former attorney to be called the General general It will be more democratic.

Council of the Bar. more representative of the voung and provincial Bar and have been voluntary but a members

Barristers have overwhelm- more responsive to the considerable rise in income, profession's needs in the face possibly by about 86 per cent, of challenges such as those s needed to put the proposals from solicitors on rights of audience. Without the presfor a strengthend secretariat into force. ence of judges, who support There is, however, to be a

ballot of the whole profession on the issue of compulsory the proposals, the governing body will be treer to tackle the Government over such issues as legal aid fees, it is felt. subscriptions Yesterday Mr Robert Alex-

The proposals, to come into ander. QC. Bar chairman, said that the meeting demonstrat-ed both the profession's unity force on January I next year. will end an uneasy power-sharing between the Bar Council and the four Inus of and its determination to ensure that its professional body was "strong enough to give a full service to the profession Court run by judges and barristers elected as benchers. and to meeting the expecta-tions of the public". At the same meeting, barristers voted overwhelmingly for an expanded and strengthened The Rawlinson report highsecretariat as proposed by Coopers and Lybrand, manlighted dissatisfaction with the

present machinery of government at the Bar and concluded there was an urgent need for change. A new body was recommended which would ouncil of the Bar. Subscriptions until now like role on bebalf of its

'Advisers needed for sentencing reforms'

By Our Legal Affairs

Correspondent The creation of a sentencing ommission under the Lord Chief Justice backed by a network of regional sentence ing advisory committees is called for by the Justices' Clerks Society today to improve consistency in magistrates sentencing. The two-branch proposal

for reform is put forward by the society of 350 chief legal advisers to magistrates to the Home Office in response to the criminal justice White Paper.

Much more needs to be done, the society says, to encourage "greater consisten-cy of approach to sentencing

magistrates' courts" and more guidance on sentencing needs to he available to magis trates and their clerks.

Concern over the level of sentencing has led to a government proposal to strengther the role of the Judicial Studies



The women's stalom event heading for the finish at the ninth annual concrete canoe races at Thorpe Park, Chertsey, Surrey, held by the Concrete Society yesterday. Some competitors came from The Netherlands (Photograph: Peter Trievnor).

But Ministry of Defence

sources said yesterday they

were confident that these

problems could be overcome.

Mr George Younger. Secre-tary of State for Defence,

visited Saudi Arabia last May, the Saudis made clear their

determination to go through

So far six Tornadoes have

arrangements can be complet-ed in August. They seem likely

to involve a substantial in

killed in

cliff slide

By A Staff Reporter

caused by rain.

40 tons of

with the deal.

and cash payments.

It is understood that when

Oil slump upsets Test case for wives Saudi arms deal caring for By Rodney Cowton, Defence Correspondent disabled The Ministry of Defence

hopes to complete negotiations within the next two months of Thousands of married a financial package to get round the effect of the collapse women in Britain looking after disabled relatives will of oil prices on Britain's £5 qualify for millions of pounds billion arms sales deals with Sandi Arabia. n social security payments if Mrs Jackie Drake wins a test Under these agreements, on case in the European Court of which a memorandum of nn-

Justice this week. The bill for the Governderstanding was signed last antumn, Sandi Arabia will buy ment could rocket from about 72 Tornado combat aircraft, as £11 million a year for invalid well as other trainer aircraft care to at least £85 million a and weapons. year if the Luxembourg judges A large part of the price is to be paid in oil, but because of back her claim to the £23-aweek allowance at present the fall in the value of oil much paid only to single women or more will be needed than had

originally been planned. The court will announce tomorrow whether it agrees that the restriction is a breach Mrs Drake, aged 42, of Worsley, Greater Manchester, has won every stage in her campaign so far, including the backing of the European Court's advocate-general,

whose advisory finding is usually followed. An estimated 110,000 married womeo will lodge claims with the Department of Health and Social Security if Mrs Drake clears the final

The DHSS claims that Mrs Drake is entitled only to an attendance allowance for

By Richard Evans Political Correspondent looking after her mother. Mr Geoffrey Pattie, the minster who said council housing

always been a problem in the early phases of the agreement crease in the volume of oil, although this will not neces-sarily be channelled through of keeping payments in step with a bigh rate of deliveries of Britain, and also probably some form of financing ar-rangement through the Sandi Arabian banks. aircraft and other equipment, and this has been made more difficult by the oil stump. **Minister's Beach** man

There had in any case

retreat

on 'slums'

bred slums, delinquency, van-

dalism and waste, staged a

diplomatic retreat yesterday. The climbdown by the Min-

13 Britons questioned over ferry incident

Police were yesterday ques-tioning 13 young Britons after a fracas on board a cross-Channel ferry in which a bar was wrecked and four French crew members were assaulted as the ship sailed from Dieppe to Newhaven, East Sussex.

Police met the Frenchowned Chartres when it been delivered, and about £500 docked on Saturday night and 21 people were arrested. Eight million has been received in oil were later released. It is understood the Govern-ment is hoping that negotia-tions on new financiog

The ferry, which should have sailed back immediately, left early yesterolay.

Part-time soldier dies

One part-time solder was njured and a second died, probably from a heart attack. after a smoke dispenser exploded when men from the Territorial Army's Assault Pioneers were preparing an assault course for a military display at Shirley. Solihull, West Midlands.

Mark Wilson, aged 20, was released from hospital after wounds were stitched and burns on his hands treated. The police are trying to trace the parents of the dead man, aged 23, from Marston Green,

Cliffs along the Cornish coast were checked for safety Birmingham, who are on holiyesterday after the death of a day in Greece. beachguard in a landslide

More crimes Mr Carl Edwards, aged 22, cleared up an Australian, was crushed

Pay wrangle hampers new service crown prosecutor for West By Our Legal

Crown prosecutions

Affairs Correspondent

The Government's pay proposals for barristers hired to do work for the new crown prosecution service has led to profession to act as agents delays and inefficiency in some of the former metropolitan areas where the service has been running for nearly three months.

The biggest unheaval in the criminal justice system for decades, the service is inevitably having teething troubes. But these have been made worse by wrangling over new

levels of pay. Under the new service responsibility for prosecutions has been taken from the police the most junior. and placed with a team of salaried state prosecutors. But

a shortfall in recruitment means that outside barristers outside the service, papers and solicitors are needed to were being mislaid or sent to help with about 15 per cent of the prosecutions work load.

Barristers, however, are objecting to new fee levels offered by the Government of £60 and £85 for a half or whole day in the magistrates' court. As a result, some of the lawyers doing the work are the courts. most inexperienced, accord-

ing to Mr Norman Draper. deputy clork to Wirral justices. Not only were young inexpericaced lawyers employed by the service itself, he said. but those recruited from the iended also to be the youngest. and often bad just completed their pupilage.

They were unable to cope with being handed case files minutes before a court hearing, which under the old system experienced prosecuting lawyers handled.

"It seems very much pot luck." he said, "We get whoevthe new service, to be extendcr is not already appointed to another case in chambers that day, and inevitably those are One effect was delays in

some places has involved the physical unheaval of prosecutcourt hearings: as a result both of inexperience within and the wrong court, and cases themselves were taking longer

Some prosecutors are getting round the difficulty by using solicitors instead, whom the Government has agreed to pay £250 a day to magistrates'

Yorkshire, said that he used the outside lawyers to a considerable extent, perhaps 30 to 35 per cent of all work. But there had been no tween courts and police about difficulty because his policy minor motoring cases which had been to go for mature and experienced lawyers aged 35 or more who were all solicitors, because the bar was not

available to do the work, he said. He suspected that senior barristers would not do the work for the present rates of On top of those problems,

> ed to London and the rest of the country on October 1, has had other difficulties. For police, courts and lawyers, it has been a buge change and io

ing departments moving out of police stations to new separate buildings. Mr David Gandy, head of field management for the new

service, said: "Inevitably with a new system many people are apprehensive. Nobody likes change. But it is bedding down in a way that, giveo time, will lead us to the same sort of Mr Richard Otley, chief efficiency as we had before."

Mr Roger Seymour, clerk to the Wolverhampton justices, in the West Midlands area, are still intended to be deal with by police.

There are also signs, bowever, that the new service is starting to work as intended. One aim was that it should filter out weak cases. At first sight, Mr Seymour says, there seems to be a big increase in the number of prosecutions

being discontinued. The real test for the service will be October I, when it is extended nationally and, in particular, to London where by tradition police bave had a much bigger part in court proceedings

A gradual changeover is under way with the service taking over prosecutions at Bow Street and Kingston, and with plans for a gradual spread to other courts. Police io London will lose an estimated £5 million in court overtime hurdie work, but at the same time they will be freed to do other work, so the system as whole should benefit.

200 G.M.

CALENDAR

Remembers "

It is amazing to think that the year 2000 is only 14 years away. Who can imagine what it holds in store? One thing is certain - if you take advantage of Sun Alliance's Moneymaker 2000 savings plan - you could have a nice fat cheque waiting for you. The sum could be £10,000, £15,000, even more than £20,000. Paid free of all personal taxes.

to process.

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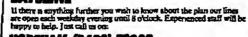
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CLOSES

4 JULY 86

golf club. The device would have been detonated as a patrol vehicle passed. The discovery caused long diver-sions for motorists as police where 18 paratroopers were killed by the Provisional IRA closed the road. Irish divorce poll

Result expected to

behind a wall at Warrenpoint

By Richard Ford

The Irish Republic's gov-erament has attempted to counter the serious threat posed to its plan to remove the ban on divorce by its opponents' emphasis on the pension, social welfare, and first

Bomb disposal experts in Northern Ireland yesterday defused a 1,000 lb bomb in-tended to blow up a patrol vehicle after working on the

The hage bomb was discov-ered at Narrowater on the road

between Newry and Warrenpoint in Co Down, and

device for two days.

have gn in ghted that sday's main an emotive issue.

In the rural west, people talk of Dublin and the east coast, hined where more than a third of the population lives, as if it were another world, suggesting that tholic on the or the forced it has ditched or forgotten the the government and its supvalues of Ireland. porters on to the defensive The government acted to and has brought predictions that the result will be very answer its critics by issuing a revised and expanded staleclose.

Instead of discussing the problems caused by the esti-mated 70,000 couples affected first spouse. by marital breakdown and the growing number of irregular relationships with little protection in law, those in favour of divorce have had to redivorce itself.

spond regularly in complicat-ed legal terminology to questions about financial payments and property rights of the first spouse and children. This has proved a potent tactic in rural Ireland, where farmers fear wives will walk Every possible red berring and distraction that could confuse the issue has been drawn out on them with entitlement to compensation and part of the farm, and where succes-sion rights and the fear of losing the family's land re-are in extreme misery."

The pulpits of the republic resounded to the anti-divorce message yesterday as priests and bishops continued their struggle to defeat the referendum, which would remove the constitutional ban on divorce and lead the way to the introduction of civil divorce

Tie that still binds, page 15

ment outlining the pension, social welfare and property rights to be allocated to the

nark Dio 9.00 ance Fra 8.00 Gioradar 608 4 Cl 3.50; Brief Yesterday, Dr Garret Fitz-Gerald sounded angry when questioned in an Irish radio interview on issues apart from

ister for Information Technology comes after hostile crashed oo to the lifeguard but criticism from bis own conat Towan beach, Newquay. stituents. Conservative as well as Opposition MPs, and an implied rebuke from the Prime Minister.

In an open letter to his aged 16, from Falmouth, who constituents, he said: "I unmay have been swept into the derstand from you that some sea while fishing from rocks at council tenants in my constit-Porthkerris on Friday. He is uency were offended by the believed to have been with Mr reports they read of my Charles Wickham, aged 51, a shop manager, who died to the speech_

"You have also told me that water. some others did not under-stand that I was not in my The body of a young man was recovered hy helicopter on Saturday night after beiog speech referring to the tenants of council housing, nor was I discovered floating in the suggesting that all council Solent beside a 20ft shark. properties everywhere in the Police said later that the country were slums.

body, which bad not been "Such a proposition would interfered with by the shark, is be manifestly absurd. Most council housing is of a bigh standard and well kept." believed to be that of a youth aged 16 who disappeared wbile swimming.

1.000lb bomb defused

was murdered.

The total oumber of recorded crimes io Scotland, 462,000, was 2.7 per ceot The accident happened affewer than in 1984 and the ter violent storms swent the West Country and west Wales. first drop in the crime figures Coastguards resumed their since 1978, according to govsearch for Steven McLcod. ernment figures today.

Police cleared up a total of 155,023 crimes in 1985, almost 9,000 more than in the previous year. Crimes of vio-lence increased by 10 per cent last year and drug offences rose by 15 per cent to 5,100.

Student hurt

Miss Tracy Hunt, aged 21, a student, of Southwood Avenue, Coulsdon, Surrey, was "sull critical but stable" in Gwynedd Hospital, Bangor, north Wales, yesterday after a fall on Snowdon during the annual Fourteen Peaks event in Soowdonia at the weekend.

Cottage ready

The National Trust has completed £150,000 improveon the same day in 1979 that ments at Bridge Cottage. Lord Mountbatten of Burma, Flatford, Suffolk at the heart of Constable country where Terrorists had packed the explosives into fertilizer bags which they stacked and hid 250,000 visitors are expected this year.

Business help

Financial support to help blacks set up their own businesses is planned by members of the Labour-controlled Nottingham city council.

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	He said: "All these points
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Tribute for

Air India

victims

More than a hundred rela-tives of those who perished in the Air India jumbo jet

disaster off the south coast of

Ireland last June are to attend

a special ceremony today to

The relatives, many of them

mark its first anniversary.

Dentists not disclosing patients' payments, ministry survey shows

By Nicholas Timmins, Social Services Correst

Dental charges may be high- of 128 per cent between 1975 er than necessary because treatment, a confidential surment vey suggests.

The figures from the De-partment of Health and Social Security survey, which the British Dental Association is challenging as "spurious", suggest that millions of pounds in NHS income from dental charges was not being declared to the Dental Estimates Board. As a result NHS charges may well be set too high,

because they are pitched at a level intended to bring in the Government's target for charge income to help to pay for the dental service. Although the dentists are less than a third of the patients

entitled to keep the payments, said they had been. their failure to declare them is a breach of their terms and conditions of service. The ministry's study was

carried out after criticism from the public accounts com-mittee of the House of Commons. Among patients who paid

charges, there was an increase spurious.

and 1983 in cases where many denuists are not declar- dentists claimed only an exing payments from patieots amination fee from the NHS for National Health Service hut reported no other treat-

Among patients who are exempt from charges, where the NHS rather than the patient would pay the dentist, the increase had been only 8 per cent. If the gap was due to dentists failing to record treatments they had in fact carried out, their value would have been £13 million at 1982 prices, the committee said."

The ministry's survey involved asking more than 2,000 patients if they had been charged for any other treatment in cases where dentists had submitted only a claim for the £3 examination fee. No

The results, however, are being challenged by the British Dental Association. Mr David Watson-James, chairman of the General Dental Services Committee, said: "The design of the department's questionnaire was so seriously flawed that we believe the results are

There is clearly a problem with a small number of dentists who have not been filling in the forms properly. But we do not believe the problem is of anything like the magnitude this back of an envelope study

suggests." The association would cooperate in a larger-scale prop-erly designed study that the department was proposing for the autumn, he said. "If dentists are doing this, it is a clear breach of their terms

and conditions of service," Mr Watson-James said. "If service committee cases are brought against them that

will be done with our wholehearted support. But we just do not believe the problem is anything like as large as these figures suggest." The Department of Health

and Social Security said where the survey suggested a dentist was regularly not declaring the treatment given and payments received the dentist would be referred to the local family practitioner committee for a possible disciplinary case. We are determined to stop this abuse," it said.



Attendant Insurance bonuses injured in to beat burglars

anti-barglary devices such as window locks are to be offered discounts on their insurance premiums in a scheme to be announced today hy Mr Douglas Hurd, Home Secretary, during a Downing Street semi-"He was walking iowards nar on crime prevention.

the cashier's office and his back caught fire. We doo't yet know what caused him to Ten leading British firms are taking part in the scheme, in which discounts of between burst into flames," the police and 15 per cent could be ffered in return for measures Mr Ruzar Ahmed, of which belp to carb break-ins. Heathdale Avenue, Houns-low, was working at his One of the research findings mder discussion at the semi-

By Stewart Tendler, Crime Reporter Householders installing nar today, attended by representatives from the police. TUC, local and central government, commerce and insurance, will be a Home Office report showing that burglars are deterred if hnuseholders take steps to protect their

> homes. children, have arrived at Cork The research shows that in a from Canada and India for the study of hurglary an estimated two fifths of all cases, put at ceremony, during which a memorial will be unveiled. 900,000 in England an The three foreign ministers Wales, were unsuccessful attempts. At least half the of Ireland, India and Canada attempts failed because housewill be among the dignitaries huiders had installed locks or who will gather at Dunmanus other devices.

Poor and jobless 'getting no advice'

By Patricia Clough The number of people struggling with debt, poverty and ohlessness is mounting rapidly and many are not getting the advice they need, the National Consumer Council

Savs. In a report published today, the council calls for a bigger network of advice centres based in each neighbourhood to provide advice and practical help on money, social security, housing, fuel, con-sumer questions, employment and family matters.

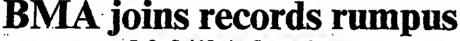
It also calls for specialized services, such as representation in courts and tribunals, debi negotiation and independent public health inspection. Mobile advice centres, persons who can be contacted in each village and telephone advice services are recommended for rural areas which, the report says, are served badly.

In spite of the best efforts, it says, the services provided by igencies such as the citizens' advice bureaux. law centres and money advice centres have improved little in the 10 years since the council first criticized them

"The escalating despair of people in debt. the endless strain of unemployment and job-hunting while struggling to make ends meet on a low income and the repercussions of marriage hreak-up are problems of human misery that advice workers are having to deal with more and more," Mr Michael Montague, the council chairman, said.

The report recommended that there should be a minimum of one advice worker for every 4,000 people, one legal and one money advice worker for every 12,500 people and one consumer advice worker and one housing worker for Bay in west Cork tomorrow. | every 30,000 people.

HOW TWO BUCKETS, **A RUBBER BALL AND SOME STRING GOT ERIC MURRAY**



By Our Social Services Correspondent

The British Medical Assomation that could harm pa-tients, but patients would then ciation is to decide this week have the right to ask for a second opinion on whether it was in their interests, rather whether it will support patients having a legal right to see their medical records amid signs that doctors are deeply than the doctor's, that such information should be withdivided over the issue. The Department of Health held.

will shortly have to decide to what extent patients will have access to computerized records held about them under the Data Protection Act. Doctors

eventally affect manual records as well. The department has canvassed three options - no legal right of access, complete freedom to demand to see personal medical records, or a se, which the de-CONDICION partment itself favours.

The compromise would give patients the legal right to see their records. Doctors would qualified access, but last week still be able to withhold infor- the annual conference of fau-

The proposals have pro-duced widely differing views among the British Medical Association, although the association's council has alexpect that rules applied to ready told the department it compaterized records will backs the middle course. Since then the association's hospital consultants' conference has opposed any legal right of access to records, giving a warning that mental patients, children and others

could be harmed, and the medical academics have backed the consultants' view. The association's family doctors' committee approved qualified access, but last week

'surtitle' translations

By Norman Lebrecht

ily doctors parrowly over turned that decision, voting for a ban on any legal right of access. The committee, which is not formally bound by the confer-ence decision, this week decid-

ed to ignore it and continue to back patients' rights to see their records in most cases. This decision may cause a rumpus at this week's annual meeting of the association in Scarborosph.

caid

brother's garage.

The key motion down for debate supports patients being allowed "medically supervised access" to personal health records. The result will finally decide the association's policy. Other motions from doctors in Yorkshire, Cumbria, Worcestershire, Berkshire, Cheshire and parts of Scotland vigoronsly oppose patients' having the right of

access. The vote may be close.

of 10 m discs

predicted

Technology Correspondent

The British sales of compact

disc players will explode in the

next five years and lead to a

garage fire A petrol pump attendant was in a special unit at Mount Vernon Hospital, Northwood, noth-west London, last night, suffering from serious burns received after filling a car at the Woodlands Garage in Overton, Hampshire.

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stage. The captions, known as production in 1984. "sumities", will appear for the

first time in Leos Janácek's Jenufa. B2 per cent approved of Bernard Haitink, music di-rector-designate, insisted on one in 10 reacted strongly surtitles to help listeners to against it. Nevertheless, . Jenula

cope with a language few will surtitles are not yet contem-have mastered. Even those plated at the Glyndebourne devotees who make a fetish of following the original libretto may find themselves flounder-

ing with a Slavooic text. More controversially, how-ever, three familiar German operas, Der Rosenkavalier, Ar-iadne auf Naxos and The Magic Flute, have now been presumed to lack linguistic earmarked for surtitling and Sir John Tooley, general direc-tor, wants to use titles with versatility.

every opera in the repertoire. -- To protect the blood pressure of purists, he proposes

staging some performances of each work with survives and some without. Sir John said: "There will be greater enjoy-ment if the public has fuller

understanding of what is being sung. It is a very rare person

The Royal Opera House, who will have memorized Covent Garden, in a break everything." The Royal Opera House has with cosmopolitan tradition,

is to transmit a simultaneous previously used captions only translation with some of its in school matinees. Glyndebourne, the other

Covent Garden opts for | European sale

sales war in the high street Starting in October, audi- British company to sing all ences will see selected lines of operas in the original landialogue beamed in English on guage, faced an angry response to a 10ft wide screen above the when it surfitled a touring

> But a poll of last year's touring audiences showed that

Festival itself. The practice of providing simultaneous translation, of-

Covent Garden will use an £18,000 two-projector system paid for hy the Durrington Corporation, a commercial

Sponsor. The projection equipment is housed in what staff call the "old BBC sound box", a studio unused for three years since opera broadcasts ended after an unresolved dispute about chorus fees.

where prices will drop by haif, a study by Euromonitor has found . If the product is made more appealing to the young, Euro-pean sales will top 10 million units in 1991, about five times what they are, the study claims.

The price war in Britain however is already in evidence, the survey says. British hi-fi purchasers are younger than those in France and West Germany. Britain, with Sweden, is also unusual in having rental

schemes for compact disc players, a vailable at aboot £10 month. But, the study claims, man-ufacturers seem to have mis-

udged the market among the young for CD systems, and failed to invest in sufficient production facilities.

Turkey charge Four men will appear in court today accused of threatening to poison turkeys on supermarket shelves produced at Mr Bernard Matthews's Norfolk farm.

London Underground Boom is bad for passengers

By Michael Baily, Transport Editor

Passengers on London Un-derground are experiencing lifts. Inprecedented disruption as a The problem is exacerbated Bakerios Line last year.

unprecedented disruption as a The problem is exacerbated result of booming traffic and a record rebuilding programme at central London stations. Dozens of lifts and escalaby record passenger flows. Passenger journeys on the Underground last year reached a peak at 762 million compared with 672 million the tors are out of service whilemodernization work proceeds

and passengers are being forced to make diversions to reach their station or train. reach their station or train. Long traffic queues are building up at the busiest stations at peak hours as extra £40 million for new passengers are channelled into

year before. This success is both trains and stations.

Hain station modernisation schemes e per atation in 2 millione Park Park Kings Cross/ St Pancras/ Court Rd Fond St

At the same time the programme to modernize nearly ion stations, about half Lon-dnn Underground's total net-wurk, is at its peak, with considerable works under way in central London at Oxfurd Circus, Piccadilly Circus, Tottenham Court Road, Marble

Arch, Waterioo, and many others. Biggest disruption is at Holborn and Embankment, both of which are getting new escalators as well as platform refurbishment. At the latter, passengers for the Bakerloo Line must go via the Northern Line platform; and then walk nearly 100 yards along the platform because a short-cut passage is also closed. Normaily an escalutor would take them straight down. "The problem is how to keep people moving; so much is being dooe that it is difficult to find alternative routes," London Underground say. "We are asking our passes

gers to put up with a lot of inconvenience during this work." Dr Tony Ridley, managing director of the Under-ground, says. d, says.

HIS HOME BACK.

"It was February last year when I fell over. I've got arthritis, you see, and it's difficult to bend down. I dropped a tin of beans and fell trying to pick it up. Of course, then I couldn't get up. It was just me and the beans, stuck there on the floor."

In Britain, 189,000 old people can't get in and out of bed without help. 695,000 can't cope with stairs. 1,056,000 can't walk without help. One household in seven is inhabited by an old person living alone.

The consequences of frailty can be devastating to the old. A five inch kerbstone; turning a key; a patch of uneven ground; the ability to manage everyday obstacles like these can easily make the difference between living at home, or not. Help the Aged funds Day Hospitals where people like Eric can receive the individual therapy to give them the ability and the confidence to retain their precious independence.

After treatment to improve balance and co-ordination, including practice in bending down and picking the ball from one bucket to another, he was confident

enough to go home.

ALTHOUGH THIS 5 A CASE HISTORY, THE NAME HAS BEEN CHANGED TO PROTECT PRIVACY.

Except that they were able to

ALL NO THE REAL

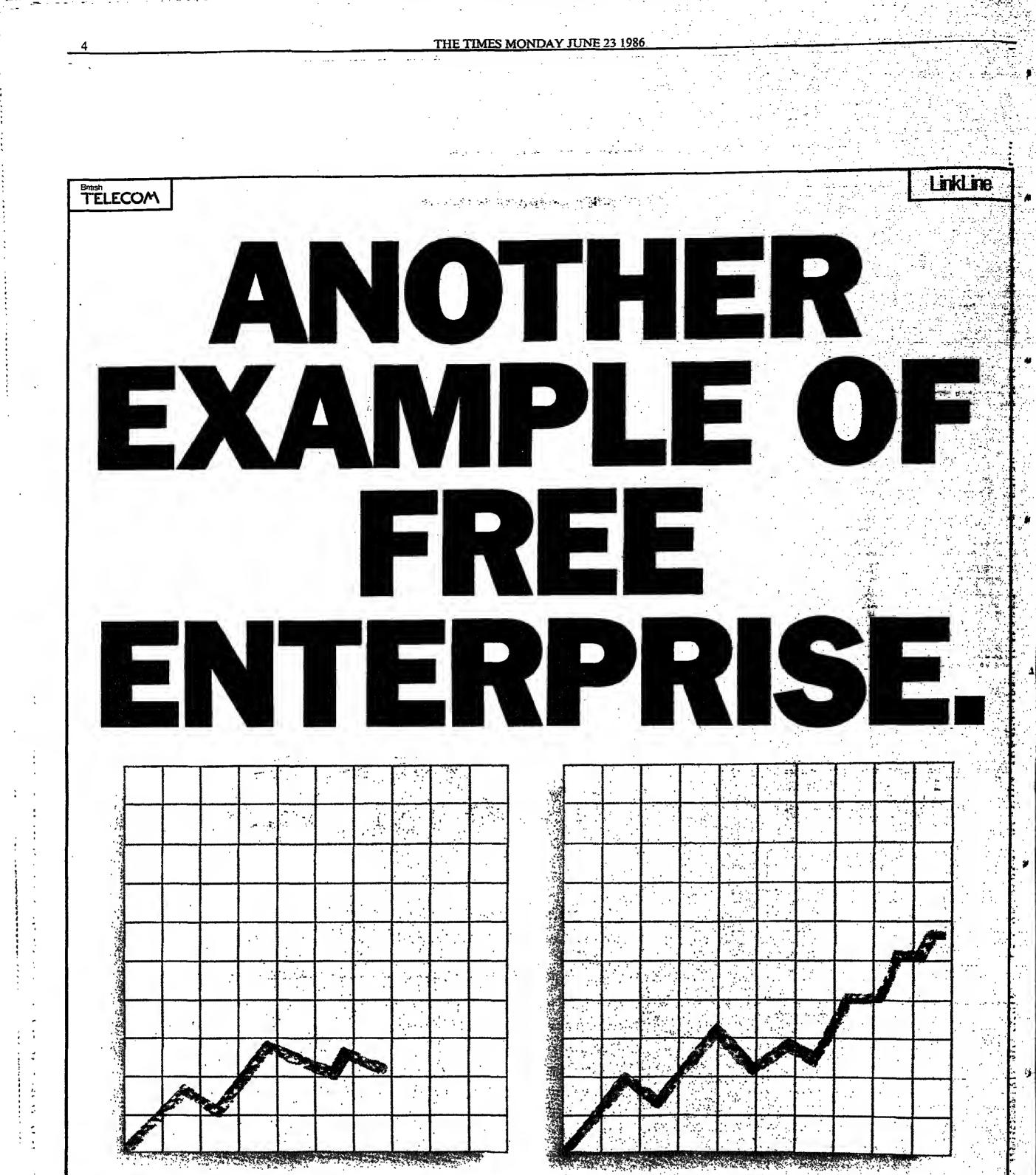
help further. By wrapping string round it to thicken the handle, Eric can now hold a saucepan so he can eat hot food again.

The entire quality of life for millions of old people depends upon simple, practical measures like those the Day Hospital provides.

In addition Help the Aged supports Day Centres, helps fund minibuses, provides emergency alarm systems and supports hundreds of other projects to combat the loneliness, isolation and frailty that so many people suffer, just because they're old.

To find out more about our work, or to send a donation, please write to: Heip the Aged, Freepost T5A, I St. james's Walk, London ECIB IBD.





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CALL US FREE ON 0800 373 373 FOR MORE INFORMATION.

District councils resist report urging more powers for ombudsmen

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By Hugh Clayton, Environment Correspondent

The Association of District Councils yesterday strongly opposed the extra powers for local ombudsmen proposed by the Widdlicombe committee into the conduct of local

government Mr John Morgan, chairman of the Conservative-dominat-ed association, said: "We believe that the present system is tight and that democracy is working.

"We believe we should not have more burdensome and cumbersome procedures. As an association we think there is too much legislation. We are over governed."

The Widdicombe proposals came after strong pressure by the ombudsmen to obtain greater powers of intervention to remedy local government maladministration.

- The most that an ombudsman can do if a council refuses to set right an injustice is to write a report.

The Widdicombe committee backed suggestions that ombudsmen should be able to start their own investigations instead of having to wait to be called in by councillors.

The committee also said there was evidence of "a very

Continued from page 1

moisture.

Turnout at local polls about 40%

Council elections attract about 40 per cent of voters, or about half as many as parliamentary general elections, according to the Widdicombe inquiry.

Council election turnouts rose to parliamentary levels in 1979, but only because voting for council and general elec-tion candidates took place at

the same time. People aged 55 or more were. found to be almost twice as likely to vote in council elections than those aged under

Of those who bothered to vote, only about half knew the names of their local councils and which parties ran them.

strong middle-class bias among complainants".

The committee called for a government review of calls for the abolition of the "representative bodies", groups of En-glish and Welsh conncillors formed to comment on the work of ombudsmen. The bodies have opposed

many of the extra powers, rejected last year by the Gov-ernment, which are now in-

cluded in the Widdicombe proposals. Mr Morgan, who is Conser-

vative leader of Test Valley District Council, Hampshire, said that only a very small minority of councils refused to abide by the verdicts of local ombudsmen and that the proportion had fallen in recent vears.

"We believe that democracy should rest with the elected members of the council. In the majority of cases the council readily agrees with the om-budsman, and if there has been maladministration it compensates the person concerned."

The association, which rep-resents more than 300 English and Welsh councils, supported the controversial Widdicombe plan to bar the most senior council officers

from standing as councillors in neighbouring authorities. Mr Morgan said: "We know of abuses where people have been full-time councillors and

have been paid by councils of the same political persuasion. "If you want to serve the council. I think you have got to decide how you want to serve it. Democracy has got to be seen to be done."



Norwegian researchers say gans by recording sound Science report ticated ultrasound scanner ca-

detection and medical treatment of heart abnormalities, the most common birth

defect.

It makes a high-definition tients.

waves beamed into the body, avoiding diagnostic surgery, Professor Bjoern Angelsen, the research leader, said. Professor Angelsen said the device also greatly improved

Police act to curb boat theft gangs

By Michael Horsnell

Police forces along the south "There is a large number of coast are setting up an intelliexpensive boats moored along gence network to combat a our coastline and river estuarrowth in marine theft which ies and all kinds of boats and accessories are being stolen. last year netted organized We are asking people to help themselves and their neighgangs more than £1 million. Contacts with police in France, where many stolen small craft and equipment are bours." The Hampshire police taken, are also to be strengthlaunch, Ashburton, is to in-

crease waterborne surveil-At the centre of a police operation to reduce theft from lance. Police in Devon, Dorset and Sussex are taking part in yachting marinas, which have burgeoned in the years of the the intelligence interchange aimed at tracking down orga-nized gangs of "pirates". The malti-million pound floleisure boom, is the 200 miles of coastline, including the Isle of Wight, patrolled by Hamptilla of small boats along the

of Wight, parrollen by riamp-shire police. About £500,000 of small craft and £480,000 of equip-ment, including outdoor mo-tors, navigation and electronic equipment, and depth sound-ers, has been stolen in the past 12 months from the 10,000 heats which more in what is Dorset coast is particularly vulnerable at Poole Harbour where the police launch, Alarm, has been hard pressed to control marine theft. Nearly £80,000 in property has been stolen from the harbour so far this year alboats which moor in what is though of 27 boats stolen 12 have been recovered. the most popular and affluent sailing playground in Britain. Police have launched Oper-

ened

Dorset police have npdated their boatwatch scheme and also introduced an identity ation Boatwatch, designed to help boat owners to protect card. themselves and their neighbours in a summer-long operation.

A police spokesman said:

Chief Inspector Michael Hooper, Devon and Cornwall crime prevention co-ordinator, The equivalent at sea of a said: "There have been meetneighbourbood watch scheme, the operation requests owners to organize special watch pa-trols and participate in n "log ings with barbour masters and we are encouraging the co-nperation of boat nwners." book" identity card scheme listing serial numbers of their equipment to help in the recovery of stolen boats and Police in Devon have set up

a central monitoring system at Exeter for marine theft. This year alone about £84,000 of boats and equipment has been reported stolen.

Most crops late after wet spring



LinkLine

ports problems with dust blow-ing on light, sandy soils. Planting in most areas was delayed by wet weather, but and have never had to replant germination appears to have before," he completing, heen generally satisfactory. But a Suffolk colleague. "The practical difficulties of found that his field beans had

the next day. First cuts of gra

but a correspondent reports looking good, partly due to the that milk production in the increasing use of protective area is running well below plastic sheeting. Main crops afe also said to be coming on well and will appreciate the chniming underlying ground morth in Strathclyde, some dairy farmers have been un-A Lancashire man says he able to graze their cattle on the

had to resow much of his sugar beet as a result of wind abnormally wet land or else have seen it badly "poached" damage, and from the other side of the Pennines a grower in North Yorkshire also reby the animals' hooves. A Warwickshire grower

says that the winter has been a disaster for so called alternative crops. "I have grown rape and winter beans for 12 years

a wet spring are typified by a come through "remarkably farmer in West Wales, who well" and that linseed was remarks that every operation had to be "snatched" when the weather permitted. "It was no good leaving something until ahead". looking more promising than

From the fruit growing area.

they have developed a sophis-

pable of detecting defects in the hearts of unborn infants.

makes a much sharper picture

of a foetus, making possible

of

The scanner, a refinement

ultrasound technology,

for the first time pre-natal colour picture of internal or-

pre-operative diagnosis of in-ternal disorders in adult pa-

were in many places delayed couraging news of a late, but by a month or more, but they very promising, strawberry crop, while cider orchards ed to be very heavy and growth has since been. very have blossomed very heavily with a good set. Most silage pits have In the tables below, a rating been filled," says a report from Cornwall. "Winter fodder of 100 represents healthy con-

should be no problem this ditions, full growth and freeyear In Dumfries and Galloway

dom from injury. Key: W (wheat), B (barley), O (oil-seed), P (potatoes), S (sugar silage making is now said to be in full swing after a late start, beet) and G (grass).

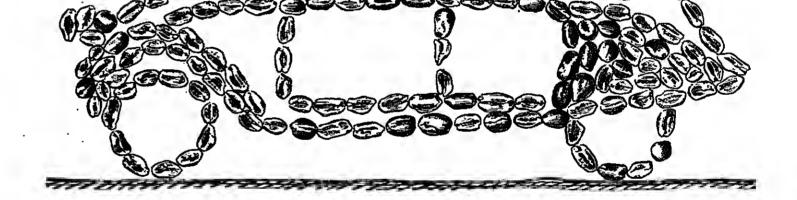
1986: a bitter harvest Oilseed Sugar Wheat Barley rape Potato beet DIVISION 1 Gras BEDFORD 8882 8853858 75899975 091978778885 ESSEX HERTFORD HUMBERSIDE INCOLNS NORFOLK 80 85 88 87 84 84 AVERAGES 81 90 DIVISION 2 BÈRKSHIRE 9257 880 589 9537928037859 BUCKS HAMPSHIRE 8358 KENT LEICESTE 70 80 NORTHANTS 55 85 80 88 80 AVERAGES . 90 78 DIVISION 3 CORNWALL 3725888858 DEVON GLOUCS HER & WORC SALOP 68 78 WILTSHIRE 88 AVERAGES 91 78 DIVISION 4 CHESHIBE CUMBRIA DERBYSH 95 75 90 8375 9688 90 JURHAM 70998377 70 LANCASHIRI 90 91 STAFF SHIF 87 AVERAGES '92 83 83 73 90 ENGLISH 88 80 82 80 .90 SCOTLAND Borders CENTRAL DUMF & GLWY 90 GRAMPIA HGHLAND SHETLAND STRTHCLYU TAYSIDE WEST ISLES 93 92 AVERAGES 88 WALES CLWYD DYFED GWENT 96 90 90 GWENI GWYNEDD M GLAMRGN POWYS S GLAMRGN W GLAMRGN 80 90 88 AVERAGES 93

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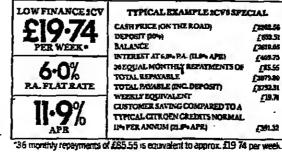
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LOW FRANCE OFFER'S SUBJECT TO CREDIT ACCEPTANCE, AND RELATES TO CREDIT TRANSACTIONS THROUGH CITROEN CREDIT FULL WRITTEN QUOTATIONS AVAILABLE ON REQUEST OFFER APPLIES TO CREDIT TRANSACTIONS COMPLETED BY 31ST AUGUST 1986 MONT FUEL FIRST HERBIN CALLS IN CONSTANT SEMPH 52 SUPPLY SUBJECT TO CREDIT TRANSACTIONS THROUGH CITROEN CREDIT FULL WRITTEN QUOTATIONS AVAILABLE ON REQUEST OFFER APPLIES TO CREDIT TRANSACTIONS COMPLETED BY 31ST AUGUST 1986 MONT FUEL FIRST HERBIN CALLS IN CONSTANT SEMPH 52 SUPPLY SUBJECT TO CREDIT TRANSACTIONS THROUGH CITROEN CREDIT FUEL WRITTEN QUOTATIONS AVAILABLE ON REQUEST OFFER APPLIES TO CREDIT TRANSACTIONS COMPLETED BY 31ST AUGUST 1986 MONT FUEL FIRST HERBIN CALLS IN CONSTANT SEMPH 52 SUPPLY AND A STRUCTURE INFORMATION WRITE TO CITROEN U.K. UTD. FREEPOST, LONDON NA USE FOR FLET & EXPORT SALES CITROEN U.K. UTD. MILL STREET SLOUGH, SL2 SDE

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GREAT BRITAIN

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HOME NEWS

THE TIMES MONDAY JUNE 23 1986

Professors seek £100m to halt the decline in British research

By Sheila Gunn, Political Staff

countries.

The BBC will mount its and 100 hours of radio for

countries.

biggest outside broadcast next athletics devotees in Britain.

ence may now be irreversible because Britain had lost the societies. lead in many areas of research forever, a group of eminent professors have said.

The Save British Science organization, in evidence going to a House of Lords' committee this week, has de-scribed "the crisis" facing scientific research because of lack of money and the escalat-ing "brain drain" of the country's best scientists. It urges the Government to

give £100 million emergency help to restore confidence before more areas of vital research go abroad.

Since it was launched with an advertisement in The Times thousands of scientists have joined the Save British Science campaign. It now has the support of more than 100 fellows of the Royal Society, including 11 Nobel laureates

month to bring coverage of the

Commonwealth Games in Ed-

inburgh to nearly one billion

£14 million and will provide

about 120 hours of television

The operation has cost

people around the world.

The decline in British sci- and many vice-chancellors Government's policy of sup-nce may now be irreversible and presidents of learned porting research only when porting research only when there were "perceived eco-While the scale of the nomic benefits" We will not comment here

response has justified our original initiative, it has left us more concerned," the group on the lack of wisdom in such narrowly short-sighted view of its responsibilities for basie It quotes numerous examand long-term research, but instead consider whether the ples of British-born scientists who had "voted with their

Government's practice of refeet" and gone to the United ducing the resources it makes States and other European available for civil research is having the desired effect of "A country which falls be-hind will lose its best sciensurengthening support for re-search with economic potentists, will be discounted as a

tial. On the experience of our worthwhile collaborator in incorrespondents, it is not." ternational projects, its young scientists will not be trained in The group has passed on to the Lords' committee the the latest methods of science, and its industry will be unable to compete with those of other experiences of many scien-tists. For example, the depart-ment of zoology at Edinhurgh countries investing." Britain had now lost the University, reported a 50 per cent drop in research staff and

Mr "This is the first time

we have acted as a bost broadcaster," Mr Brendan

Slamin, BBC project director

For the purpose the corpo

ration will be taking 1,000

broadcasters to Edinhurgh to

provide 450 hours of coverage

for the games, said.

best of its scientists in the 30-45 age group in some subjects. no staff remained under the The group was critical of the age of 35.

Bumper BBC coverage of Games

The BBC will be providing

The facilities include seven

coverage and facilities to 60

television studios and 11 radio

studios linked by 40 miles of cable and 700 circuits.

Hippies on bail leave county in peace

By Craig Seton Hippies arrested during the police operation to protect Stonehenge over the weekend appeared yesterday to have obeyed bail conditions imposed by magistrates that they abould leave Wiltshire. Two bundred and ten mem-

bers of a hippie convoy were arrested on Friday after they were evicted from a farmer's land and refused to disperse in aller groups.

When the first of them appeared before courts in Salisbury and Swindon on Saturday magistrates said they would be granted bail on condition that they left the county by midnight. Yesterday Wiltshire police

said: "There have been no arrests for breaches of bail

conditions," The ancient monument was closed to the public from Friday morning. About fifty members of the Secular Order of Druids and nearly 200 other people were allowed on to the road alongside Stonehenge at dawn on Saturday to take part in a summer solstice

• The Glastonbury festival in Somerset, Enrope's biggest open air pop festival, will be scrapped next year, because it

causing traffic chaos

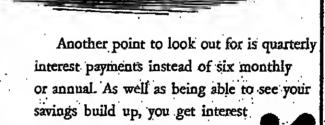
s too popular. Police estimate that up to 100,000 people massed at the site yesterday, breaking all crowd limits and



Face painting yesterday at the Pilton festival, the future of which is in the balance because of crowd restrictions.

Your savings are precious and our Gold Deposit Account treats them that way. You get the same high level of interest on all sums over £2,000. So, if you thought there was no point investing with a high street bank unless you had tens of thousands, think again.

EOR HEE EER INTEREST GODIRECT TOTHE



on the interest. Interested?

House prices: 1 Black patches in the boom picture

House prices have been rising dramatically in recent works, especially in London and the South-east. Average increases, however, conceal wide variations and Christopher Warmer, Property Correspondent, looks behind the averages and explains the reasons for the boom.

four-bedroom detached house costing £71,500 last June was recently put on the market at In many parts of Britain, notably in areas of high unemployment, there are home ployment, there are nonic owners who know nothing about the present housing boom. For them there is little hope of making a large profit by selling their bouse, and they are doing well if their house value rises by as much as concert inflation. f82 500 and is under offer at £80.000. in the fashionable parts of London, the increases are

etail price inflation.

of inflation.

£53,300.

Down the scale to the

Goldsworth Park estate at

Woking, a two-bedroom, house last year valued at

£39,250 is now for sale at £47,950, while a three-bed-

With the average price of

larger. Winkworths, with offices throughout the capital point to Fulliam in south-west London, where a three-bedas general inflation. Elsewhere there are those room unmodernized house in who have never known it so St Dionis Road last June fetched £110,000-cousidered good, as the latest Halifax bouse price survey shows. Between May and June, the annual increase jumped from a high price then - and a similar house next door is now on the market for £142,000. 10 per cent to 11 per cent, with

ibral 10.30 hv ris

Pimlico, in the city's southwest, is another booming area. where a four-storey, moderately-decorated house in Al-derney Street has increased from £158,000 last September secondhand houses now at to £220.000.

In Tachbrook Street, a maisonette with two-bedrooms and two reception rooms went from £95,000 last July to greater and where other re-£142,000 in May, and a one gions can manage little more bedroom flat in Cambridge Street increased from £52,000 in February 1985 to £63,500 in January 1986, and - now remodelled - to £79,000 in. York, report buyers bidding May.

prices up by as much as 20 per cent because of the shortage of Savills buyers guide shows good property. In Derby, Richardson and Linnell dethat one would expect to pay £100,000 for a one-bedroom erihe the market as flat in Chelsen, Kensington on "buoyant" but say that prices seem likely to remain in line Holland Park compared with for an average three-bed cot-lage in Chelses compared with with or slightly above the rate The main boom is in Lon-£250,000 a year ago, and don and the South-east, where £425,000 for an average 3/4-according to the Halifax, bedroom house in Kensington prices in greater London are more than 20 per cent higher

than a year ago, with an average of £59,400, and 16.1 per cent higher in the Southeast with an average of In the prosperous Survey commuter belt, Mann and Company illustrates the in-creases with specific exam-ples. In Ashley Park Road, Walton-on-Thames, a five-bedroom, 1930s Tudor-style. cause of the apparent social stability of the UK and the

Generally, the late start to the spring house-buying merry-go-round because of the long winter has concentrated buying and selling into a short period, making the increases more obvious.

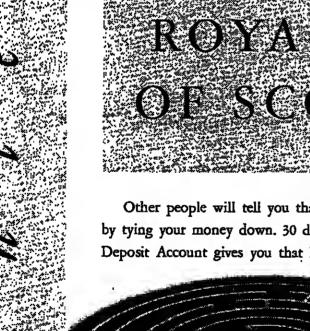
nterest rates and the increasing number of institutions wanting to lend money has accelerated the merry-go-round, and with salaries continoing to outstrip inflation, buyers are still trying to jump on. It could be dangerous.

room semi has increased from OR. It could be dangerous. £48,950 to £58,950, and a Tomorrow: Can the boom last?

bedroom house in Kensington or Chelsea compared with £325,000 - a 30 per cent increase. At that upper end of the market, Victoria Mitchell, of Savills, explains that the sustained increase over the past four years has been due to the influx of overseas buyers be-

weak pound of 1984-85. house sold for about £265,000 a year ago and is now on the market for £335,000, and a six-bedroom Elizabethan manor honse at South Holmwood, near Dorking, has increased in the year from £360,000 to £435,000.

The reduction in mortgage

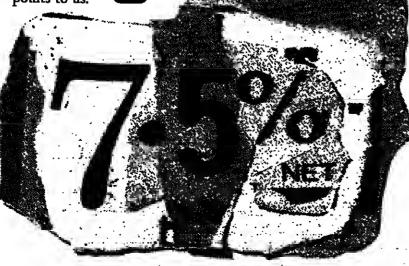


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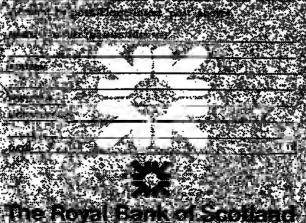


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Dealer's £1.7 million gamble on Mantegna By Geraldine Norman, Sale Room Correspondent

Sale room

which has had oil overpaint cleaned off will never look as An unnamed European art dealer took a £1.7 million gamble in Moute Carlo on good as new. Sotheby's was well aware

Saturday night when he ac-quired a painting of the "Holy Family" attributed to Mantethat the purchase of the painting in its present state was a gamble. It had published a detailed condition report by gna at a Sotheby's sale. The painting, hitherto un-known, belonged to a family Herbert Lank, the . from Marseilles. It was painted in tempera on linen, per-haps about 1495, but had been heavily overpainted in oils in

later centuries. The new owner will have the privilege of removing the overpaint and discovering how much of the original tempera survives below. He will then need to canvass scholars' opinious as to whether it is by the great Renaissance master himself or merely from his

Sotheby's attributed the pic-ture to Mantegna himself, but there have been many loabters

doubters. If the picture turns out to be in a good state and the attribution is generally accept-ed, the owner could find himself with a painting worth more than £5 million. Another Mantegna "Holy Family", also painted in tem-pera on linea and not in perfect condition, became the most expensive painting ever sold at anction when the Getty Museexpensive painting ever som at auction when the Getty Muse-um paid £8.1 million at Christie's last year. A price of this order might be achievable, although a tempera painting

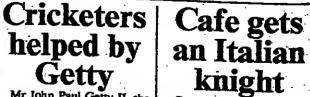
Loudon restorer, at the back of the catalogue. Sotheby's Sat-urday evening sale made £3.4 million with 8 per cent unsold. A sale of more routine pictures A sale of more routine pictures yesterday proved more diffi-cult with 31 per cent msold and total receipts of £489,742. The other star of the sale was a Dutch interior, "The Doctor's Visit", by Frans van Mieris, with a young woman in a for jacket and satin skirt slumped in the foreground while a mounful docte hold

MWhi

lor on Iv

while a mournful doctor holds her urine sample to the light. It is a favoarite subject with Dutch painters. This Mieris, of which there are many inferior versions, sold to an American dealer for £330,419, a new auction price record for the artist.

Two French provincial mnseums were among the pur-chasers. Marly apent £47,498 on a dog with his eye on a pheasant and a partridge by Desportes. It is believed to have been complicitiened for have been commissioned for Louis XVs' own rooms at the Châtean of Petit-Bourg, Marselles secared n "Virgin and Child" by Mignard at £45,433.



Mr John Paul Getty II, the American multi-millionaire philanthropist, has given £5,000 to help a small York-

Getty

Shire cricket club. Officials at Sowerby Bridge cricket club which plays in the Halifax League wrote to Mr Getty after their pavilion was burnt down last October. Mr Leyland Smith, the club chairman... said

"Nor Ceyland Simili, the club chairman, said yesterday: "Out of the blue we received a letter from one of his represen-tatives saying he had been distressed to hear what had happened."

Sunday.

of divorce have had to re- divorce itself.

The new pavilion, which cost £60,000, opens on

Customers at Tony Viazzani's cafe are in for n

Viazzani's cafe are in for n special treat, because their meals are to be served by an ltalian knight. Mr Viazzani, aged 62, has been knighted by the Italian president after a lifetime gais-ing thousands of pounds for local and Italian charities. In spite of his honour, Customers at his Station Cafe

customers at his Station Cafe, in Merthyr Tydfil, Mid Gla-morgan, will not have to address him by his official title.

They can just carry op calling me Tony - but I bet they we never been served an and toast by an Italian knight



1 just 50

Library charges of up to 30p a book urged by right-wing group

A call for charges of up to and enlightenment, it has 30p a book to people who borrow from public libraries : will be made today in a report those who could well afford to certain to attract conpay for it."

demnation. The call is made by the right-wing research body, the Adam Smith Institute, which is seeking the most comprehensive reform in the 130-year history of public library provision in Britain.

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Christopher Han

Already the report has been . derided by the Library Association and the Society of - Authors.

The all-in cost of running libraries, through rates and taxes, is about £350 million a year, and abont 645 million books a year are freely lent to the 30 per cent of the popula-tion which takes advantage of the service.

The time has come, the Adam Smith Institute says, to - think again about a system -that was conceived when peo-"ple could not afford the cost of purchasing books.

The report says that well wover half of library borrowings are of fiction and that a significant proportion even of non-fiction is classified as light reading, whereas refer-ence material amounts to only ... one-eighth of stock.

The report says: "Invoking , the great names of education libraries are there for.

The institute wants officials become a system which largely and decision-makers to estabsupplies free pulp fiction to

The institute suggests that the educational role of library and reference services is of paramount importance, and that user charges could bring the resources needed for that rowing role to be carried out.

Its proposal is that library members should pay an annu-al charge of £4 and a borrowing charge of 30p per book, equivalent to about two-thirds of present library income from rates and taxes."

A daily fee of £1 is suggested for use of reference facilities; with reduced rates for the young, elderly, students and unemployed. That would bring in the equivalent of up

to a third of present revenue. The charges would also deter alcoholics, vandals and others who misuse facilities and occasionally attack staff. Great potential for advertising revenue from book covers, bookmarks and sponsored racks is also identified.

Dr Eamonn Butler, director of the institute, told The Times: "We think it is an idea whose time has come and that some debate is appropriate. We need to look at what

lish a review body to look at the role of libraries. Repeal of the statutory prohibition on charges for lending books contained in the Public Libraries and Museums Act 1964 would be necessary to

end historically free bor-But the Office of Arts and Libraries said yesterday that Mr Richard Luce, Minister for the Arts, supports the continu-ation of free lending. Mr George Cunningham, chief executive of the Library Association, which has a membership of 22,000 librari-

ans, said: "The institute seems to think that it is more excusable to charge for fiction. They should remember that Natalie Andrews, aged seven, from Wimbledon, telling Santa Claus her Christmas wish in London yesterday for a survey to find the year's favourite toy (Photograph: John Voos). Hamlet is fiction.

"For the past 100 years and more the free public library has been a staple for self improvement. We have always argued that there are some things which it is appropriate for people to buy and other things for them to huy communally. Books belong to the latter."

Mr Mark Le Fanu, general secretary of the Society of Authors, added: "Perhaps more than free entry to museums, the free lending of books should be sacrosance."



Any of the 2,200 nurses involved who decided to defy the order to go bare-beaded

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Obscenity report backs crime link

By Gavin Bell, Arts Correspondent

Mrs Mary Whitehouse is to said the commission had conuree Mr Douglas Hurd, Home cluded unanimously that "the Secretary, to tighten up available evidence strongly Britain's obscenity laws after supports the hypothesis that receiving an advance copy of a substantial exposure to sexu-report by the United States ally violent materials bears a Justice Department that concludes there is a cause and effect relationship between pornography and acts of sexual violence Mrs Whitehouse, president of the National Viewers and

Listeners Association,

vance in Britain, makes 93

recommendations for strin-

geni new laws to control pornography and for imposing

much stiffer penalties.

United States.

ally violent materials bears a causal relationship to antisocial acts of sexual violence and possibly to unlawful acts of sexual violence".

In particular, it was convinced that such material led to a greater acceptance of the "rape myth" - that women enjoyed being coerced into present the report to Mr Hurd on July 3, shortly before it is sexual relations and that conduc to be published in the sequently a man who forces himself on a woman is only acceding to her "real" wishes. The American report, which Mrs Whitehouse was given permission to release in ad-

It added that the view of women as available for sexual domination was a cause of more widespread discrimination against women in society. The commission said per-

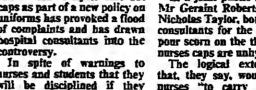
haps the most significant po-Mrs Whitehouse said: "For children to be taught There is no room for complacency on our part since por-nography produced in Britain. hy these materials that sex is public, that sex is commercial including child pornography,

and that sex can be divorced from any degree of affection, love, commitment, or marriage is, for us, the wrong message at the wrong time."

Dr James C. Dobson, a member of the US commission, supported Mrs Whitehouse's view that sex films and magazines had become a great deal more explicit and violent in recent years. by listing in the report a range of sado-masochistic activities found depicted in adult book stores in New York.

controversy.

The decision by East Dyfed Health Authority to rule out caps as part of a new policy on uniforms has provoked a flood of complaints and has drawn



In spite of warnings to nurses and students that they would be supported all the will be disciplined if they ignore the regulations, no duties in the nude".

bospital consultants into the

is exported to the States and the British police lack the power to halt this evil and evidence that the wearing of action has been taken against nursing sisters, who insisted on keeping their caps.

corrupting trade. "New and effective legisla-In a joint public statement, Mr Geraint Roberts and Mr tion is long overdue, for the situation is now very different Nicholas Taylor, both medical. from that which pertained at consultants for the authority. the time of the passing of the 1959 Obscene Publications pour scorn on the theory that nurses caps are unhygienic. Act. The grossly violent and perverted material which is

The logical extension m that, they say, would be for nurses "to carry out their now so widely available was unknown then." A key excerpt in the report

Language Electronic difficulty car 'in for blacks 10 years'

By a Staff Reporter

The under-achievement of "black schoolchildren is partly -due to their speaking a differ-ent form of English from their 4- teachers.

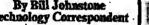
That is a conclusion of a two-year research study by Dr Ashton Gibson, director of the "Centre for Caribbean Studies in London.

According to the report, published yesterday, more a than half the 508 young people rinterviewed do not attach the .. same meaning to many every-. day expressions as white Brit-

ons and nearly 80 per cent , sometimes have difficulty in ____understanding what the teach-The study, financed with the assistance of the Manpow-

...er Services Commission, also shows that 56 per cent speak differently at home.

Dr Gibson said: "Alı 01 5751



Within 10 years the average car will be computer con-trolled and contain more than £1.000 of electronics, more

than twice the present amount. . The findings have emerged

based market analysis, which is conducting a study into world trends in automotive electronics.

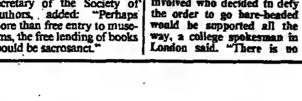
The typical car will be opened with a radio-controlled key pad and will be started by "punching-in" a security code into the car's computer.

The vehicle will then immediately go through a series of tests and give the driver a report on the car's mechanical state_

The car's computer-based

By Bill Johnstone **Technology** Correspondent

from Mackintosh, the Luton-



P brock million antegn

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5

Cafe gels

1.23 and the set 1.4 Englisb-speaking West Indi-ans use a mixture of Creole the best route to take to the destinations given to it by the and standard English that is driver. neither one thing nor the other. In Britain this places Other electronics in the car

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money – and get a 24-hour, 7-day week Telex Service into the bargain. The 3M Whisper Telex will give you all this for as little as 28.00 a week. To find out more, dost the coupon or call the number below

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will ensure that the headlamps them in a kind of hoguistic no and windscreen wipers come man's land, which is symbolic of their situation overall." on automatically with their brightness and speed adjusted Dr Gibson argues that to according to weather conditions.

suggest everyone should speak in standard English is a form of unintentional racism and that English should be taught as a second language. ics, an amount that will more than double by 1995.

Stress, which reveals itself - in low self-esteem, depression - and anti-social behaviour, is regarded as another big cause r-of the educational difficulties endured by West Indians.

Within 10 years rear-view video cameras, vehicle collision warning systems and four-wheel steering will be

The average car in America now contains \$600 of electron-

among the new electronically controlled car features.



If we suddenly took away fertilizers, it could be the worst thing since sliced bread.

Could a loaf of bread really cost so much more without fertilizers?

Judge for yourself.

Fertilizers are a major contributor to Britain's ability to feed herself.

Forty years ago we were forced to import a huge proportion of our food. And we had to pay for it. We could only manage to produce a mere half of what we needed.

Today, thanks to fertilizers (and, of course, technological advances in other fields), farmers can produce virtually all the essential food we need. This despite an increase of something like 8 million people to feed, and despite losing thousands of acres of good farming land each year to houses, factories, airports and roads.

The price of food would soar without them.

Fertilizers do more than simply increase crop yields and livestock output; they reduce the cost of food production by a dramatic 70% in the case of wheat. You can imagine how that affects the price of a loaf of bread.

If we had no fertilizers, the price of food to the consumer would automatically increase; a loaf of bread would cost considerably more than at present. The efficient use of fertilizers by farmers has played a vital role in keeping all food prices down.

Without them, food imports would rise considerably, with an unpleasant impact on our balance of payments. Agriculture's direct contribution to our gross domestic product - around £5,000 million in 1985 - would drop, making matters even worse.

Of course, the current surpluses in production resulting from recent agricultural policy present a new challenge. But the farming industry has a proven record of successful adaptation to change.

A natural food for plants. There's no mystique to fertilizers. They're natural chemicals, part of the normal cycle of plant nutrition required for healthy growth. They increase the fertility of the soil, as animal manure does.

But whereas manure can only deliver a haphazard range of nutrients, fertilizers can be tailored to suit specific plant types, and timed exactly to suit each stage of growth. All in all, the benefits of fertilizers to plants are an economic benefit to us all.

What better reason for Britain's farmers to make the most of them, and for ICI to take pride in being Britain's leading fertilizer manufacturer.

You are invited to write to us for more information on the issues raised in this advertisement. Contact Mrs Norman at ICI Agricultural Division, PO Box 1, Billingham, Cleveland TS23 1LB.



Helping nature - and Britain - to grow.

As a major supplier to agriculture, ICI Agricultural Division is running this series of advertisements, designed to increase public avareness both of the role of fertilizers in modern farming and of other key issues involved in the production of British food. Many of the facts presented here will be familiar to the ming community, but we believe we have a responsibility to help keep the general public fully informed on these major and complex issues.

OVERSEAS NEWS

Scathing attack on South Africa Waite defies Botha and and broadcasts name of jailed black bishop

By Nicholas Beeston

Mr Terry Waite launched a scathing attack on the South African Government yesterday, breaking the new emergency laws and claiming he was "fobbed off" by the anthorities during his visit.

Speaking by telephone in a BBC radio interview from Johannesburg before his return to London today, the Archbishop of Canterbury's special envoy said he knew his conversation was being moni-tored, but nonetheless broke an emergency regulation by naming the detained Suffragan Bishop of Johannesburg, Sigismund Nowandwe.

The way the black and Coloured community here are being treated is nothing short of disgraceful. This system of government is a total sham ... This country is in the very strong grip of the security forces." Mr Waite, who was on a

fact-finding mission for the Archbishop of Canterbury, described how he had accompanied the wife and son of the detained hishop to the prison where he was being held, but said security forces refused to let them see the cleric.

He was detained for absolutely nnthing and the world should know that," said Mr Waite. The arrest was a cause

Dutchman held Father Jan Bounda, a Dutch Roman Catholic clergyman, has been arrested by South African police under the state of emergency there, Dutch television reported yesterday (AP reports from Amsterdam).

sought shelter in churches and given information about the matter the better.

went dead.

consequences.

Town

which must be combated."

At one stage Mr Waite was briefly cut off when the line Home) township.

When contact was restored, the interviewer asked if he realized he had broken the law were committed to letting the and could face arrest. Mr Waite said: "I am perfectly squatters remain in churches. and that police would have to prepared tn face the remove them physically. "Absolute power corrupts

a smaller

people, mostly conservative blacks who were involved,

allegedly with the support of agents of the state, in burning down the shacks of other

residents in recent fighting.

Most of the refugees have

since been sleeping rough, or

The Cape crackdown coin-cided with reports that the absolutely, and at the heart of this system there is an evil security services were still out in force elsewhere

In another development A resident of Soweto said Cape Town residents and yesterday: "The Army is still church neganizations who carrying out numerous armoured patrols through the township and further arrests spoke by telephone to The Times in London said there could be violence today when have been made, although not nn the same scale as last week. security forces round up thousands of homeless blacks from

the Crossroads squatter camp for forced resettlement in a will remain in effect possibly until the end of the year. And township 20 miles from Cape the political activists in hiding



Mr Waite, is due back in Britain today after six days in South Africa gathering information for a report to be circulated to Anglican churches worldwide.

"I have come across a great deal of information, most of which I find distressing and distasteful," he told a press conference at the residence of Bishop Desmond Tutu, Anglican Bishop of Johannesburg, on Saturday.

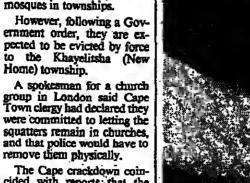
He said he would speak more fully about what he had seen and heard when he was in "a freer atmosphere".

Yesterday Mr Waite and Bishop Tutu spoke at a service inquiries. in Lenssia, the main Indian Asked about a report in The

leaders, Mr Waite said, could never be simply a national matter. It was a matter of international concern. At his press conference, he told how he tried in vain to

visit a black Anglican bishop in prison. (Under the emergency regulations it is an offence to give the bishop's name). The anthorities had been "totally unco-operative."

It was extremely difficult to get an accurate picture of how many clergy had been de-tained, he said. It was a question of going to each local community and making



"The feeling is that the clampdown on the townships

for "international concern" Crossroads is to be re- will have no option but to take and the sooner the world was developed as black housing action."

From Michael Hornsby, Johannesburg

residential area near Johan- Times of an alleged tear-gas nesbarg. The arrest of church attack on a church in Kwa Thems township, near Johannesburg, in which several bables had been killed, Mr

which tear-gas had been fired into churches.

week to Crossroads squatter settlement, outside Cape Town, Mr Waite said it was disgraceful that the authorities were evicting refagees from church halls, symgognes, mosques and participation in the second sec shelter after recent fighting between rival groups in the

Pretoria denies report Dutch bid for EEC

Still serious yesterday were Mrs Helen Mitchum, aged 23, and her bushand Jeff, aged 29, Mrs Mary Wood, widow of

one of the victims, and Mrs Kay Jones. Also being treated in hospital were Mr G. Ward, Mrs Patricia Haviland and

Chile hit by floods and anti-Government protests

Students flout crackdown

From Lake Sagaris, Santiago

sons did not, at first, recognize

them, nor did they know the

place or time or day. They could not maintain their bal-

ance and second heavily

dragged. "The only thing they know

is that they have to get out of there," one of the mothers told

on Friday night and then the

students turned their attention

to a massive campaign to

gather clothes, dry goods and

building materials for people affected by recent military operations and floods.

flooding have cut the water

supply to half of Santiago's

four million people and given

added impetus to the opposi-

Problems began simulta-

neously with the students'

tion activities.

Record rainfalls and heavy

The seven were released late

From Harry Debelius

Tarragona

The driver of a holiday

coach which crashed near

here, killing three Britnns,

remained in his Tarragona

home yesterday after being

questinned by an investigating

magistrate about police allega-

tions that he had rested only



Lociano Pavarotti, the Italian opera singer, is greeted with a bouquet of flowers on his arrival at Peking airport yesterday and responds with a kiss for the girl who welcomed him to China.

Police quiz Beirut ambassador appeals holiday for release of two Britons bus driver

From Juan-Carlos Gunnecio, Beirut

Sir John Gray, the British Ambassador to Lebanon, has ago, were released unexpectedly on Saturday and flown appealed again for the release

The Cypriot Government of two Britons held bostage by radical groups, which claim to have killed one of the men. described their release as a result of a personal mediation by Mr Yassir Arafat, chairman The appeal was made in a statement published yesterday in L'Orient-Le Jour newspaand followed a similar f the Palestine Liberation Organization. Nine Lebanese Christians

call printed by Lebanon's leading daily, An-Nahar, on abducted by the Independent Mavement for the Release of Civil War Hostages group The Ambassador's message were also freed.

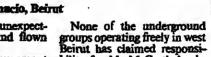
In yesterday's statement, Sir John called for the release of Mr Alec Collett, aged 64, a writer working for the UN came after two Frenchmen. two Cypriots and nine Lebanese Christians, who had been kidnapped by different groups in mostly-Muslim west Beirut, who was kidnapped on March were freed over the weekend. 25 last year, and Mr John McCarthy, aged 30, a journal-ist from Barnet, north Lon-On Friday the Revolutionary Justice Organization, bedon, who was ending his ieved to be made up of Shia Muslim extremists, released assignment for the London-M Philippe Rochot and M based World Television Network when he was kidnapped. Georges Hansen, who were abducted with two of their on April 17.

colleagues of France's An-tenne-2 TV channel in March. Their continued detention does not serve any useful purpose," the plea said, and Mr Stavros Yannaki and Mr Panaviotis Tirkas, Cypriot gave two telephone numbers students kidnapped in west in case the kidnappers wanted Beirut almost two months to contact the embassy.

Police rescue militant

in roadblock protest

The militant chairman of a hail of stones which shattered



bility for Mr McCarthy's abduction.

A group calling itself the Revolutionary Organization for Socialist Muslims, which is believed to be linked to the Palestinian Abu Nidal terror group, claimed it had killed. Mr Collett in retaliation for

Britain's support for the American raids on Libya Two other Britons, Mr Phil-

ip Padfield and Mr Leigh Douglas, were found shot dead with Peter Kilburn, an American, two days after the US attack. A group called the Arab Revolutionary Cells claimed responsibility for the killings, which, it said, were also carried out to avenge the US attack.

Eight days after the raid, the group claiming to be bolding Mr Collett released a video tape purporting to show his body dangling from a gallows, but there was no positive identification.

Teacful return, page 11

Swiss to

vote on

reactors



people found guilty of plotting to overthrow the Ghanaian leader, Mr Jerry Rawlings, were executed by firing squad yesterday, Accra radio reported.

They were sentenced to death in May and their plea for elemency was turned down this month by the Appeal Court

The radio, monitored in Abidjan, named them as Godwin Mawuli Kofi Dra-Goka, Yaw Brefi Berko, Kyereme Dian, Samuel Boamah Panyin and Ahmed Brahima Kankani (all civilians), and two members of the armed forces, Warrant Officer Samuel Charles Lartey Aforo and Private Charles Koomson.

The radio said another man, Abubakary Musa, sentenced to death in March in connection with a different plot, had his sentence commuted to life imprisonment. Sergeant Koffi Twumasi, implicated in the same conspiracy as Musa, had his 15-year sentence reduced to 12 years.

Journalists on hunger strike

Dhaka (Reuter) – About 50 Bangladeshi journalists began an indefinite hunger strike to protest against a move by a. publishing house to close its two newspapers following an industrial dispute.

The journalists said their. fast-unto-death" would continue until the owners of The Bangladesh Observer and The Chitrali settled all wage disputes and scrapped a plan to shut the papers.

Poles detained after rally

Warsaw (Reuter) - Two leading Polish opposition figures were detained by police after attending an unofficial rally marking the 10th anniversary of a strike near War-

saw, eyewitnesses said. Jacek Kuron, Jan Jozef, Lipski and at least three otherpeople were seen being led; into a police station after achurch mass and wreath-laying ceremony at a monument. commemorating the strike at the Ursus tractor factory 10 years ago on June 25.

Death at 112 Lyon (AP) - Mme Eugenio

Roux, believed to be the oldest Frenchwoman, has died aged 112, the Lyon City Council said.

Paris bomb

Paris (AP) - A small bomb From Alan McGregor broke windows and caused Geneva ther minor da The Swiss socialist party, French headquarters of the second grouping in the coali-tion Government, will launch a multinational Rothmans cigarette company, but no injuries sew initiative calling for the were reported. phasing out of the country's five nuclear power reactors with a halt to further **Cabinet** guits

of attack on church The South African Govern- devoid of all truth and is, in ment yesterday denied a re-port in *The Times* on Saturday stating that security forces London to disseminate inac-

Brussels The Netherlands is urgently made a tear gas attack on a curate reports on events ocseeking a compromise pack-age of "positive" and "pegacurring in South Africa.

one and a half hnurs in the 19 hours before the accident. Waite said he could not con-firm this, but he had been told of many similar incidents in A representative of the Portland-Thomson travel agency in nearby Salon, which sen the bus to bring British holidaymakers more than 120miles from Gerona airport Speaking about his visit last to batels in this area, denied

that the driver, Senar Esteban Gracia, aged 33, had been driving longer than he should have, and showed a reporter a pencilled despatch sheet to upport his argument. The three who died have

been named as Mr Albert Wood, aged 62, Headington, Oxford, and Mr Wilfred Davies and his wife Valerie, both aged 56, of Enfield, Middlesex.Their bodieswere expected to be flown back to Britain yester-day, according to a. British

package consular representative. From Richard Owen

Kwathema on Thursday in which several babies and one child died.

church in the town of

A statement issued by the Bureau for Information on Saturday said:

"According to a report which appeared in The Times of London today, South African forces fired tear gas on Thursday into a church in a town near Johannesburg, fa-tally injuring several babies and causing the death of a child. The paper also said it was impossible to check the account

"The Bureau for Informatinn, after making extensive inquiries, has established that The Times of London report is reporting.

Hu seals link with Italian communists From Peter Nichols Rome The Italian Communists reception at the weekend for

Mr Hu Yaobang, the Chinese Communist leader is seen to seal a new stage in understanding between the two parties.

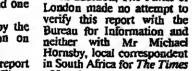
This result alone would have given significance to Mi Hu's European tour. The warm public embrace which the Chinese leader gave Signor Alessandro Natta, the Italian party secretary, was a sign of a nntable identity nf views between the heads of the party governing the higgest Com-munist nation and the biggest party in the West, which has been distinguished by its doctrinal originality.

Relations between the two parties were cold for some 18 years while the Italians were developing their theories on the autonomy due to national parties.

The bad relations ended in 1980 when the late Signor Enrico Berlinger, then leader of the Italian party, went to Peking to explain his outlook. Mr Hu several times referred publiely during his stay here to Berlinger and his thinking.

He is understood to have made clear in private meetings with his Italian Communist hosts on Saturday his belief that Communist parties whe-ther big or small should be "independent and autonomous".

He is spending today, which is his last day in Italy, in Turin as the guest of Signor Giovanni Agnelli, the chair-Nor did it name any new man nf Fiat. ministers.



"ln a

By Our Foreign Staff

of London. "This is a clear example of a foreign newspaper that apparently has no interest in reporting factually on incidents taking place in South Africa. "We get the impression that The Times of London, in this the sanctions issue. EEC officials said Mr Hans instance, does not wish to Foreign Minister, sees "positive" measures as the key to a inform its readers accurately, neither does it wish to check

its facts. We reject this piece of deliherate measures.

Dolores Ibarurri, aged 90,

the Spanish Communist "La

Pasionara", voting in Ma-

drid yesterday.

Vietnam sacks

7 ministers

Bangkok (Reuter) - Viet-

ham said yesterday that the

Deputy Prime Minister, Mr

To Huu, had been replaced

and seven economie ministers

Radio Hanoi, monitored in

Bangkok, said Mr Huu was

replaced by Mr Vo Chi Cone.

It did not give any reasons for

the State Council's decisinn.

dismissed.

Mrs Isabel Forster. Africa to be adopted by the The collision happened at EEC summit in The Hague, about 10.45 pm on Friday which opens on Thursday. when the bus, one of two coaches travelling together The summit will mark the end of the Dutch Presidency and carrying 20 passengers, hit of the EEC Council of Minisa lorry parked on the shoulder ters and the beginning of of the motorway. Police, who Britain's six months in charge of EEC affairs. Neither Britain had only a few minutes earlier nor the Netherlands wants the summit to run aground over

helped the lorry driver to change a flat tyre, said his vehicle was nff the road, properly lit and warning sig-nals had been placed behind van den Broek, the Dutch The crash ripped out the

right side of the coach. Rescucompromise this week. ers took four hours to cut away inaccurate approve of "positive" wreckage to release those

Chilean students and other students were allowed to see

npposition groups have step- their some for five minutes, ped up peaceful assemblies. They reported that all the

marches and other activities students had been tortured.

despite the barsh response by using electric shock. Their

reporters.

the military Government to

their week-long national

For the first time ever,

police entered the Roman

Catholic university's campes

last Wednesday and arrested

The next day, nearly 1,000

students staged a peaceful occupation, demanding the resignation of the university's

president and an administra-

tor, who called the police and

pointed out to them student leaders.

A third-year science student

at the University of Chile seemed to speak for many

when he said: "It's incredible,

but I think this rule of terror is

failing. Students are getting

used to it. I can't deny that the

first time (troops sealed off our

campus) we were afraid. But

this time we weren't. And next

strike

80 students.

violence by the ultra orthodox community had to be rescued by police on Saturday after provocatively driving his Mercedes into a street unoffi-

Saturday.

0

cially closed off. The street had been sealed off with rubbish bins during the afternoon of the Sabbath. Mr Avraham Fritzi decided to challenge these unofficial road blocks.

available is of poor quality.

bolling it for 10 to 20 minutes, but widespread poverty has made this a difficult recom-

Leaders of Chile's National

Medical Association bave crit-

icized the Government's han-

dling of the crisis and warned

that 1.4 million people face "catastrophie" sanitary

Dr Haydee Lopez, a pablic

health specialist and consul

and anthorities recom

mendation to carry out.

conditions.

From Lan Marray

Jerusalem

As he approached the rubbish bins his car was surrounded by a furious crowd nf Hassedim, as the ultra ortho-dox are called. Mr Fritzi got out of his car, drew a pistol and fired warning shots into

small committee set np in the windscreen of the Jerusalem to campaign against Mercedes. The Hassedim told the police they had sealed off the street after a child had been hit by a car.

the air but the angry crowd

But there was no evidence of this and a police source said it was possible the real aim was to close off yet another

closed in.

ple, who claim they are 'rude"

García to hold inquiry into prison revolt By Our Foreign Staff

The Socialist International meeting in Lima, has recom-mended that foreign observers should sit in on an inquiry into the bloody prison riots in Peru, the organization's presi-dent was quoted as saying yes-

terday. Herr Willy Brandt, the for mer West German Chancel-lor, told the West German newspaper Express that he and other officials of the organization had lengthy talks with President Garcia of Peru

tant to the World Health More than 150 left-wing Organization, said that if the Government does not undertake a massive vaccination programme there could be

serious outbreaks of typhoid fever and viral hepatitis. On Friday, President Pino chet declared a state of catastrophe in Santiago and two other regions, but the Public Works Minister, General Bruno Siebert, said that it would be at least four months before the water supply retarned to

normal. In the meantime, schools have been closed and special trucks are supplying affected areas with water. Many hospitals have sent bome most

At the weekend, the Roman Catholic Church and the National Assembly of Civil Society (Chile's largest opposition coalition) collected clothing, dry goods and building materi-als which they distributed to those most affected by the floods and last month's mili-

construction_ The start of work at Jerusalem street on the Sab-Kniserangst, one of two pro-jected plants has been delayed bath in addition to the 40 or more already officially shut off to traffic on that day. The current tension befor a decade by local opposition. The socialist initiative, to be tween Jewish orthodox and secular communities came to voted on in a national referendam, prohably after the end of next year, is the third such move. Referendums in 1979 a head after bus shelters carrying advertising posters of girls in swimsuits were vanand 1984 produced a narrow majority for nuclear power which now provides almost 40 dalized by ultra religious pco-

electricity. The latest opinion poll, commissioned by the Berner Zeitung, gave 56.7 per cent for phasing out of the nuclear installations, 41.3 per cent of

that being for an early shut-down. Only one third of persons questioned said the naciear power programme should be continued. Police used tear gas and water cannons on Saturday to repel about 100 masked dem-

repel about 100 masked dear-onstrators, hurling stones and petrol bombs, who cat through a barbed wire feace and set alight a store shed at Gösgen, the nuclear power station opened in 1979. Several were detained detained. · SALZBURG: Thousands of Austrian mothers and children about the revolts. left Salzbarg yesterday to walk over the Bavarian border

guerrilla inmates were killed in Thursday's rints, according to official figures.

Opposition Senator Javier Diez Canseco bas alleged about 60 inmates at one prison, Lurigancho, were shot in cold blood by the military,

cia) has now ordered an independent parliamentary committee to investigate the events. We recommend to

the Socialist International, a world grouping of socialist and social democratic parties, to call off its congress in Lima.

ahead of publication today. • LIMA: Fears that scrapping the US-Soviet anti-ballistic missile limitation treaty could lead to a collapse of the whole arms control regime are a central part of an important new report on disarmament mesented to the Socialist International congress.

Paramaribo, Suriname (AP) -Prime Minister, Mr Wim Udenhout says his Cabinet will resign today in an effort to bring the country's three larg-est political parties into the Government. A new cabinet is expected to take office on about July 15.

£16m painting

Monte Carlo (Reuter) - A previously unknown painting per cent of Switzerland's by the Italian Renaissance master Andrea Mantegna des picting Mary with the baby Christ has been sold to a European art dealer for £16.6 millinn at auction here.

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US attacked

Moscow (AFP) - The Soviet media marked yesterday's 45th anniversary of the Nazi invasion of the Soviet Union with scathing attacks on the US Government and warnings against it seeking to dominate the world.

Dromedairy

Riyadh (AFP) - The first commercial dromedary dairy in the world has been set np here, and initial demand for the camel milk at £1.20 a litre has been good, the Jedda-based Arab News reported.

£10m winner

Sacramento (UPI) - Paul Donner Spencer, aged 64, a writer who specializes in trivia books and short stories, has won a \$15.22 million (£10) lottery.

Sexism claim

Tel Aviv (Reuter) - Israeli state prosecutors stopped work for an bour in protest against what they called sexist slurs made by members of the Cabinet against three women attorneys involved in an investigation of the Shin Bet security service.

Market blast

Colombo (Reuter) - Security authorities clamped a curfew on the farming district of Kantalai in Sri Lanka's eastern province after the death toll from a parcel bomb explosion at the local market rose to two.

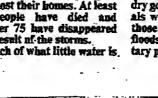
Floods also cat transportstion to the south of Chile. The train service was partly restored on Saturday, with ferries used where bridges had been washed away. An estimated 40,000 people

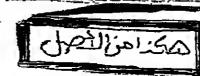
elled more protests and in the Central Valley region sparked appeals to foreign have lost their komes. At least have lost their homes. At least embassies to put pressure on 18 people have died and the Government for their another 75 have disappeared as a result ni the storms.

The mothers of two of the . Much of what little water is, tary police raids.

time I think we're going to strike on June 16, when the react strongly". Police had released him just waters of the Maipo River washed away 200ft of the minutes before this interview, concrete conduit which fed which took place as a line of Santiago's most important wa-soldiers in full combat equip-ter purification plant. ment made threatening gestures with their weapons from across the road.

At the end of last week. concern for the safety of seven students being held by Chile's political police, the CNI, fu-





Herr Brandt said: "He (Gar-

patients. Restaurants, however, continue to function with-out a reliable water supply.

bim that he accept foreign observers on this panel." He said he saw no reason why the unrest should prompt.

and have been introduced

1952 that brought Nasser to

power in Egypt, and calling September "First", commenorating the coup d'etat of September 1, 1969, in which

> > فعندد

The interview was released

immodiately. The changes include calling July "Nasser", commemorating the coup d'etat of July 23.

Paris (AFP) - Libya is to rename the months to refute imperialist cultural alienation,

reports).

reported yesterday.

the Libyan news agency Jana The new terms, it said. reflected glorious Arab bistory and the Arab environment

Colonel Gadaffi seized power.

June is renamed "Summer".

-:

and join West Germans in a

nuclear waste plant at Wack-

ersdorf, police said (Reuter

Libyans give

new names to

the months

protest against a plana



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Market

Are ICL's competitors developing chips on their shoulders?

THE TIMES MONDAY JUNE 23 1986



Look at it from his point of view.

In 1985 ICL's turnover was over ± 1 bn. with pre-tax profits up by 33%. A major achievement by any standards and built on solid growth.

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OVERSEAS NEWS

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THE TIMES MONDAY JUNE 23 1986

Clemency hopes fading after tearful reunion on Malaysia death row

From M G G Pillai, Kuala Lumpur

Mrs Sue Chambers spent The hangings will be the journalism. Their visits were three hours yesterday morning first in Malaysia of Caucasians organized and paid for by two her condemned son, John Kevin Chambers, one of two Australians sentenced to death for drug trafficking and soon to mount the gallows of Kuala Lumpur's Padu Prison.

Red-eyed and puffy-faced after the meeting, Mrs Cham-bers was rushed through the prison's iron gates and into a waiting car, supplied by the Australian High Commission, and whisked away. She told reporters that her son was brave about it all ... it is very upsetting." The second Australian on

death row, Brian Geoffrey Barlow, was visited by his 17-year-old sister, Michelle. His mother, Mrs Barbara Barlow, was not up to making the visit yesterday and will instead go to the prison this marning.

No date has been set for the execution of British-born Barlow, aged 29, formerly of Trent Vale, Stoke on Trent, and of Chambers, aged 28, of Perth, Western Australia. Government sources, however, say they could be hanged as early as Thursday and any delay will not exceed a

The family of British born Kevin Barlow, facing n death sentence in Malaysia, yester-

day said they expected a last-minute plea for clemency to

Barlow's mcle, Mr Bill

Austin, said from his Stoke-

on-Trent hnme that he be-lieved his nephew's fate was

sealed as soon as he was

since the Japanese Occupation in the Second World War. The two were doomed on Saturday when the Pardons Board in Penang rejected their

appeals for clemency and the Governor, Mr Tun Awang Hassan, ordered the sentences to be carried out. Barlow's lawyer, Mr Karpal Singh, will attempt to ask the Governor today for a stay of execution pending other possible legal measures. But Mr Singh admitted that "barring a

miracle the executions will be carried out and soon". Mrs Barlow is also appeal-ing for clemency to Malaysia's King-clect, Sultan Mahmood

Normally executions are carried out within five days of the Pardons Board's decision, break the second barrier. hut Malaysian authorities have said reasonable time will be given for the next of kin to come from Australia. Howev- of Prisoners Abroad, said in a er, since they are already here, there may be no need to delay statement:

there may be no need to delay further. The three women arrived just hours after the Pardon Board's decision, highlighting one aspect of cheque-book

organized and paid for by two Australian television stations and a newspaper and had been kept secret from the rest of the press corps. This has upset local and foreign newsmen

Barlow and Chambers were arrested in November 1983 as they left Penang Airport for Australia with 179 grammes of heroin. They were sen-tenced to death in August last year and their appeals to the Supreme Court were rejected a few months later.

The Government's reluc tance to hang women and whites was overcome three years ago when a 49-year-old grandmother was hanged for drug trafficking. It seems im-minent that the Barlow and Chambers' case is about to Colombia

• Peer's protest: Lord Gifford, sponsor of the Na-tional Council for the Welfare Bogotá (AP) - A huge landslip that crashed across a

Mr Austin said: "It will just fall on deaf ears, I should

Malaysian authorities will stand back from what they have already decided."

Mr Austin said his sister

was extremely shocked to be

told of the Parole Board's

decision to uphold the death

"I just can't see any way the

sentence.

A soldier delivers a karate blow to a supporter of the deposed former President Marcos. He had been arrested yesterday during riots which broke out during a rally outside the armed forces military

landslip

kills 15

highway in southern Colom-

bia killed at least 15 people,

according to official reports.

Witnesses were quoted as saying 200 may have died.

Saturday near the town of La

Piragua, 22 miles from the

Witnesses said a smaller landslip blocked the highway, and people were walking

across the mud-covered area

and buses were waiting when the second landslip struck.

• ROME: The Pope, due to visit Colombia next month,

Ecuadorean border.

The disaster occurred on



Five thousand Marcos loyalists,

who tried to barricade the street with buses, hurled rocks and lobbed tear-gas shells back at riot

Reagan standards under fire

expressing support for Mr Juan Ponce Enrile, the Defence Minister, after rumours that he had split with President Aquino and mounted a coup.

manity. The principal reason for that decision was a fear that Norway's distinctive way of life would be Europeanized. "Life is good in Norway: don't let Brussels rain it" - that was the tenor of mach of the argument at that time:

COMMENTARY

Geoffrev Smith

When I first flew into Oslo

20 years ago I felt that Norway

was a country very much on

the edge of Europe, not only geographically but socially and psychologically as well. It

was an impression confirmed

on subsequent visits, and never

more than during the referen-

dum campaign in 1972 when the Norwegians voted to stay

nnt of the European Cnm-

But the most powerful of att the impressions I received in Osin last week was of Norway's increasing sense of European identity. The question of membership of the European Community is now coming back on to the political agendn for the first time since the referendum, and under the Labour minority Government that took office there is a deliberate Europeanizing of Norwegian foreign and de fence policies.

New generation with new ideas

Another Norwegian application to jum the Community will certainly not come before the next general election in 1989. Even then no party may be willing to risk such a controversial initiative. So it may be that Norway will wait either until the later 90s or until some unforeseen development precipitates the issue.

But it now seems to be a question of when rather than whether. That is because of The Nicaraguan Army says it has captured an American mercenary soldier fighting with US-backed rebels in the way in which attitudes are shaping in the political parties and among other opinionformers.

Few of those who wanted to The Defence Ministry said the man, identified only as Mr join in 1972 have changed their minds in the meantime. Lalio Warnes, was taken pris-A new political generation, oner a week ago in combat near the Costa Rican border. It described him as a "merce-nary agent" sent to Costa Rica which does not feel bound by that decision, has come along since then. There is also a special reason why a number on the left who opposed mem-"by his superior officers" in the United States to fight with bership last time are now in favour.

Mr Warnes is believed to be It was accepted on both the first American to be taken sides of the debate 14 years

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Barlow's family afraid plea will fail

Mr Austin, aged 36, said he

feared the Malaysian authori-ties had decided at an early

stage to make an example of

Barlow, aged 28, whether he

was guilty or not. Mr Austin said he had twice telephoned his sister, Mrs

Barbara Barlow, since she

arrived in the Malaysian capi-

tal of Kuala Lumpur to make a

last-minute plea for clemency

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From Christopher Ti Washington

He has been stunned by

surprisingly successful Demo-

cratic moves to block the

process, which has already

gone far enough to leave a lasting impression on the fed-

Although political vetting of

potential judges is, strictly speaking, disallowed, in reali-

new judges tend to share Mr

next century.

eral bench

the tragedy.

Row over 'vetting' of judges simply failed to conform to "liberal idcology". Many legal scholars and All-clear on test President Reagan launched determined counter-attack Two small polyps removed from President Reagan's in-testines during a five-hour medical examination on Fri-Democratic senators however at the weekend to ensure that have criticised the standards Democratic opponents do not of his appointments in his thwart his attempt to leave a second term. distinct conservative stamp on the judiciary well into the

day were benign, his personal physician aanounced on Sat-urday. Mr Reagan was given the news as he rested at the Camp David retreat. A fortnight ago the Senate idiciary committee for the first time rejected one of Mr Reagan's nominations. They turned down Mr Jefferson Sessions as a federal district judge in Mobile, Alabama on In his weekly radio address on Saturday he claimed that criticism of his judicial nomi-

nations were politically motivated and denounced "partisan use" of the Senate process for confirming nominations. He said criticism of his

nominations was aimed at qualified conservatives who

the grounds that he had made racially insensitive remarks. Last month the committe voted nine-nine on recom-mending Mr Daniel Manion, a conservative Indiana lawyer for a seat on the US court of appeal in Chicago. The full Senate will now vote nn the nomination.

From Alan Tomlinson Managua

southern Nicaragua.

the Contra rebels.

Nicaragua holds 'US mercenary'



age that one of the purposes of being in the Community was to solidify the Western Alliance. which has attracted a number of US citizens, some of them veterans of the Vietnam war, For many on the left it was a to fight on the side of the Contras who are trying to particutar reason for opposition. overthrow Nicaragua's left-

But now Europe is seen either as a potential third force between the superpowers or as a counterweight to the United States within the alliance. Anti-Americanism has therefore become a reason for going in rather than staying out of the Community. That is why I found left-

wingers in Oslo last week, whom I remember as passionately opposed in 1972, now clearly in favour.

The same spirit, though in modified form, is evident in the new Government. Its loyalty to Nato is not in question, but it wants to keep its distance from the United States and to strengthen European influence within the alliance.

It might be unwise to make too much of the recent "footnote episode" when the Norwegian minister formally reserved Norway's position on SDI nt n meeting of Nato defence ministers. Such a formal expression of disagreement is not likely to set a pattern for Norway's conduct.

Drawing closer to European family

Nonetheless, it is indicative of the new Government's more critical attitude towards the United States. It is not only on the Labour left that Europe is now seen as n balancing force against American domination. The Europeanizing of Norwegian fireign policy has oth-er effects. There is no possibility of Norway becoming a member of Opec because that would be out of keeping with the country's position in the European family. Limited co-operation is the most that is

One. frightened officer found a snake in his desk draw, but followed orders not to shoot because disturbing sounds might annoy other reptiles nesting in the cracked walls of the 150-year-old huilding, the state-owned newspaper Dainik Bangla re-The officer said another

cobra dropped onto his colleague's desk from a crack on the roof only a few days

awake at nights "in aven

in prospect. Under the new Government, there will be more emphasis on the need for disarmament, more hopeful noises about a Nordic nuclear free zone though probably without any expectation that anything will come of the idea - and possibly less evident assertion

of Norwegian rights in its northern waters where Soviet forces are increasingly active. For Norway's neighbours the Europeanizing of its foreign policy may have a double-edged effect because it represents a tendency not only to associate the country with Europe but also to distinguish it from the United States.

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Sikhs reject Delhi land transfer plan and bring accord near to collapse

* * * * *

From Kuldip Nayar, Delhi

The accord on Punjab between the Sikhs and the Prime Minister of India is on the the earlier commission, under verge of collapse and confron-Justice ES Venkataramiah, tation is building up between Punjab, where a Sikh-majority rules, and Delhi. The Sikh Akali party, which rules Punjab, has rejected the awarded to Haryana in ex-change for Chandigarh with-out identifying the area. The Punjab Cabinet, which

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rejected the proposal on Saturnew plan on the transfer of day, has said that the terms of Chandigarh, which it has been sharing as capital with Harya-oa since 1966 when the bigger state of Punjab was divided into two states. Punjabi-crastica Busiab and Wadi reference given to the Desai commission do not differentiate between Punjabi and Hindi-speaking areas of the state, while under the accord ooly "some Hiodi-speaking" vil-lages are to be transferred. speaking Punjab and Hindispeaking Haryana. Another Puniab objection is

The crucial part of the accord signed in last July was that while arguing before the Venkataramiah commission it had identified 45,000 acres of land which the commissioo "accepted" but found "in-Chandigarh's transfer to Pun-jab in exchange for "some Hindi-speaking villages" from the state to Haryana.

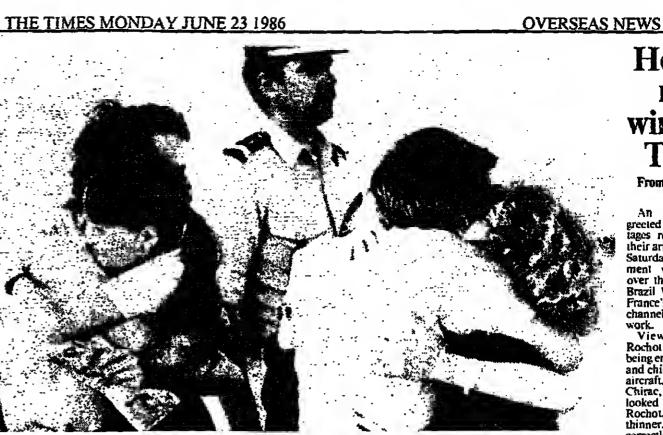
A commission, headed by adequate". Justice DA Desai, the Law Mr Surjit Singh Barnala, the Punjab Chief Minister, during bis two meetings on Saturday Commissioo's chairman and a former judge in the Supreme

Court of India, will identify with Mr Rajiv Gandhi, ex-the 70,000 acres of land which pressed his willingness for the Desai commission to identify the balance of the 25,000 acres but not the entire 70.000.

> On Friday the commission had been asked to submit its report withio 24 hours to enable the central Government to transfer Chaodigarh to Punjab on June 21, a date which was fixed when January 26. the date mentioned in the accord, could not be kept.

But the deadline was chang-ed to July 15 after Mr Barnala's public statement that it would make "a mock-ery of judicial verdict".

• AMRITSAR: Three children were hacked to death at Moga, 80 miles from Amrit sar, and two suspected Sikh separatists killed in separate incidents yesterday in the Punjab (AFP reports).



An emotional welcome for the freed Beirat captives Philippe Rochot, left, and Georges Hansen, on their arrival in Paris

Dhaka takes control of enclaves

From Ahmed Fazl, Dhaka

Bangladesh has decided to set up two police stations to Major General Mahmudul set in two ponce stations to take cootrol of its two en-claves io the Iodian state of West Bengal separated from Bangladesh by a strip of Indian territory, government officials said yesterday. Hasan, the Interior Minister, flew at the weekend to Dahagram and Angorpota en-claves, the first visit by a senior Bangladesh leader to the hamlets since indepen-

The decision was taken as . dence io 1972. "It is our land and we shall see that it remains ours," General Hasan was quoted as telling an enclave gathering. There have been violeot clashes between Indian border come and come Indian border forces and some of the 12,000 residents.

Athens (UPI) - Police with causing a shipwreck charged the captain of a Soviet through negligence. cruise ship with manslaughter The engineer was drowned after the sinking of a Greek oo Friday io the port of tugboat and the drowning of Piracus when the Soviet liner, an engineer, a Merchant Ma-rine Ministry spokesman said with 210 passengers on board. increased its speed before the tug, which was guiding it out to sea, could detach itself from vesterday.

Captaio Coostantine Sarokin, aged 55, skipper of the 21,460-ton Feodor the liner. The tug capsized and sank. Four of its five crew members Saliapin, was also charged swam to safety.

Soviet captain accused | Christians held for not over Greek tug death reciting Muslim creed

Six Egyptian converts to Christianity have been de-tained over allegations that they "defamed" the Muslim faith: a charge which can bring them fiscarcer prices terms them five-year prison terms. Egyptian anthorities are reluctant to discuss the case, but it is understood the arrests

of Social Affairs filed a comexpressing concern,

A total of seven Frenchmen are still being held, of whom one may have been killed. The new Government's overtures to Iran and Syria are thought to have secured the two hostages' freedom. A breakthrough came when Mr Ali Reza Moayeri, Irao's Deputy Prime Minister, visit-ed Paris in May and in early June after Mr Massoud Rajavi, one of Iran's main

Hostages'

return

wins prime

TV time From Susan MacDonald

Paris

greeted the two French hos-

tages released in Beirut, on their arrival at Orly airport on

Saturday evening. The mo-ment was transmitted live

over the start of the France-

Brazil World Cup match on France's second television channel, for which the two

Viewers saw Philippe

Rochot and Georges Hansen being embraced by their wives

and children at the foot of the aircraft, while M Jacques

Chirac, the Prime Minister.

looked on smiling. Philippe

Rochot, looking considerably thinner, said they had been correctly treated, with three

The released men were part

of a four-man television crew

abducted in Beirut last March.

work.

meals a day.

emotional welcome

opposition leaders, who has lived in exile in France since 1981. left "voluntarily".

Tableware town losing its edge

From David Watts, Tokyo

feeling under the weather and not just because he had made a

night of it. He and his friends, fresh back from a trade show in the United States, have one subject when they meet in the tiny burs and restaurants of Tsubane: what the strong yen is doing to a town dependent ou selling a single product in export markets.

No amount of alcohol soft-ens the reality that export-

dependent firms like Mr. Nakayama's stainless steel

Mr Hitoshi Nakayama was seling under the weather and ot just because he had made a right of it. the packaging. Working con-ditions are Dickensian. Payment for polishing is calculated in sen, a one-hundredth part of a yea. Polishing work on a single fork starts at 60 sen.

Mr. Kikahei Sakatsame, aged 65, shows a monthful of gold and silver teeth as he recounts how he and his wife Mitsui have had their noses to the grindstone for 40 years, shaping and polishing 3,000 knives and forks a day at three

Nakayama's stainless succa tableware company are ander strong and perhaps fatal pres-sure. Already one or two firms have gone bankrupt. Officially have done bankrupt. Officially the narent company cuts back have gone bankropt. Officany about 200 jobs have been lost but the true figure is much higher when so-called part-higher when so-called part-by 700 yen.

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- Builders Merchant
- ☐ Motor Agent
 - □ Office Manager
 - Personnel Manager
 - □ Pharmacist
 - □ Printer

From A Correspondent, Cairo plaint against Miss Eman Mustafa Tewfik, who became a Protestant in 1978.

Since ber arrest, three mem-bers of her family and two from another family have been detained for refusing to recite the Muslim creed: "There is

no God but Allah and Muhammed is his prophet." Amnesty International is began in January when Mus-lim co-workers at the Ministry

same thing happen when he fived in Sheffield. What hap-pened there is now happening to Sheffield's Japanese equiv-alent. Mach less of the town's stainless steelware is being packaged for Harrods and

Problems of the soaring yen Part 1

in a western comony Mr Nakayama and Tsnbame could seek relief in buying cheaper raw materials from abroad, from China or compet-ing South Korea. But the Japanese economy is not run like that. The intricate web of relationships and arrangements tionships and arrangements means that the town's raw steel is bought by the Flatware Manufacturers' Association from expensive Japanese steel producers who give 120 days' credit. Imports, which do not endear Tsubame to Japanese steelmakers, unst be paid for immediately.

British Home Stores these days. Instead the shipments come from Taiwan and South

steering of the strong year should be helping us but taxes, petrol and electricity are not coming down. If we were getting some Korea. When the yen was traded at 240 to the dollar (today's exchange rate is around 250 to the pound sterling) Japan's low-tech industries such as of the benefits of this strong of the benefits of this strong yen we could survive this reduction in income but we're not getting any benefit. The big trading companies do all the importing and they don't reduce their prices, "says Mr Hidenari Sasaki, who rous a honcomers from tableware, textiles, porcelain and toys mopped up export orders in the US, the Middle

aseware firm.

East and Europe. Encouraged by the Govern-ment through the Ministry of International Trade and In-The Japanese Government is ready with loans for firms whose exports have declined by more than 20 per cent over last year's figures but the interest rate is comparable to

International Trade and In-dustry (Miti) in the early years of Japan's post-war industrial ascendancy, whole areas went over to the production of one particular line. Tsubame, two bours on the bullet train north-west of To-kyo, has specialized in knives, forks and spoons for export since the 1920s, the latest industrial line to supplement agriculture which the town has not been able to survive on that on the open market. Since January a fund of 30 billion yen has been available to help firms switch to prodnets for the domestic ma agreentative which the to survive on since the 1800s. Even today its factories, perched in the cor-ners of rice paddies, are monuments to the fragility of its industry.

its industry. Tsubame is stainless steel houseware. Practically the whole town, with a population of 45,000, is dependent on the industry one way or another. There are 1,500 firms turning out flatware with probably another 1,500 mother-and-fa-

Few firms appear to have taken up the offer. In Tsabame the reason for that is quickly clear: no-one has any idea what to switch to. Japanese may dine out in French and Italian restaurants but whether they eat hamburg-ers or sushi at home, they nearly always ase chopsticks. Beyond hotels, restaurants clubs and companies there is no market for flatware in

Japan. Tomorrow: Imports



Mr Itoshi Nakayama, right, who has seen it all before in Sheffield, and his father contemplate a grim outlook.

and state of the state of the second

□ Caterer

Chemical Engineer

Construction Controller

Data Processing Manager

Design Engineer

Distribution Manager

Estate Agent

Estimator

Export Manager

🗆 Farmer

🗆 Financial Analyst

🗆 Financial Planner

Fleet Manager

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Market Planner

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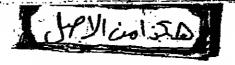
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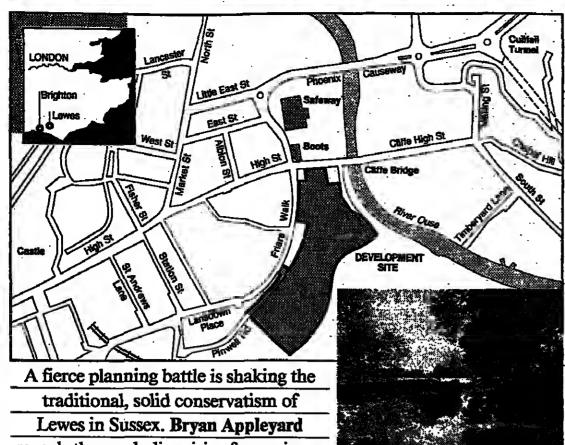
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SPECTRUM



reveals the symbolic crisis of conscience now afflicting the local Tory squirearchy

Yeoman guard is called to arms

The yeomanry of Lewes - academics, traders, conservationists and Giorgio, the proprietor - met at Aladdin's Cafe, on South Street, with its deep-buttoned banquettes and wood-effect Formica. With a 1,100year history of defensive warfare at their backs, they were once again stiffening the sinews and summon-ing np the blood. Waitrose wanted to build a superstore - but here were a score of Sussex men who would know the reason wby.

Yes, it's a planning battle like a bundred others. British Rail wants to sell a spit of marshy land, stretching along the River Ouse into the town centre. From the Dark Ages it has discouraged builders, but now, by raising the land almost seven feet and improving the drainage, a superstore can be built, plus 124 flats and houses, 34 sheltered housing units, public lavatories and 300 carparking spaces. It is a neat developer's package, combining welfare-compassion, social need, jobs, an up-market grocer and an amenity - a new lake has been thrown in but the yeomen were not fooled.

They would fight as they had fought before to save their town, but this time the rules of war have been curiously changed. The political climate for such set-piece confrontaions has been transformed, and the the crisis of south-castern affluence and the crisis of conscience within the Tory squirearchy. The fight became big news just as as one councillor put it, "the wisdom Nicholas Ridley, the new Environ- of 1979 had given way to the reality ment Scoretary, had been beard of 1985". musing about the environmental problem of the south-east. Economi-cally, it has raced ahead of the rest of the country, and that has created development demands which it cannot accommodate.

11

with architectural gems and home to a large collection of houses faced with mathematical tiles, deeply-glazed earthenware masquerading as bricks. Tom Paine lived here, as did Anne of Cleves, and the Prince Regent rode a coach and four down-Keere Street for a bet. It is evidently in need of protection although it would suffer if turned into a museum.

It has never found a way of living comfortably with the car or with its proximity to Brighton and Eastbourne. The only river crossing used to be the narrow, hump-backed Cliffe Bridge, and lorries were, for some time, in danger of shaking South Street to pieces. The Sixties solution was an insane scheme for an inner relief road. That was abandoned in favour of a bypass and subsequently the Cuilfail Tunnel. This took traffic under the immense chalk cliffs looming over the town.

Traffic almost vanished from the town centre, but has now risen again thanks to a large and very ill-designed Safeways and to the increasing use of the town as an alternative centre to Brighton. In 1979 a district plan allowed for development of the railway land, but; last year, along came Waitrose

Lewes is the county town, littered it would raise traffic in the town to pre-bypass levels. And the town council - well the town council isn't exactly involved, but the mayor, Joanna Hallett, made the obviously coded remark that Lewes could not be a museum and suggested that the meaning of the SOS signs stuck in people's windows should be changed from Save Our Streets to Serve Our Society.

When I met her at the Egon Ronay-recommended Lunch Counter in the presence of a few of the yeomanry and a Liberal county



Coded message: Joanna Hallett councillor, the mayor seemed stead-

merely that any development should be a good deal smaller. That is Eighties "realism" as compromise, and behind it lies the guilt-stricken sense that opposing any development whatever suggests you are somehow standing in the way of precisely the kind of thing that will belp to take people out of the dole menes

The perhaps over-reasonable yeomanry are an odd bunch. Academics from Sussex University made the most noise by writing to The Times. They are led by Bernard Harrison, the amiable and droll philosophy professor, much given to show-stopping quotes like: "This development renders the tunnel nugatory; that is the gravamen of this dispute."

Sceptical of the sudden mobilization of the academics and some inaccuracies in The Times letter is, Elisabeth Howard, a Labour veteran of previous set-piece Lewes conservation battles. But she is oo the academics' side when it comes to Waitrose. Residents' associations. meanwhile, have sprung back into life everywhere.

Indeed, within the densely-packed centre of Lewes itself, it seems impossible to find anybody in favour fastly old-style, conservationist of the scheme. The problem is that the only council representing Lewes alone is the town council, which has twice, that I talk to the district's chief no power in the matter, and all executive. District is strictly around is wealthy semi-rural East Thatcherist and its constituency of Sussex that would like nothing more than better local shopping. Yet there are - mainly Alliance friends at county level who have flung back the county council's snooty nothing-to-do-with-us attitude by forcing the highways depart-ment to look at another traffic scheme for the town centre. It is a move intended to cause embarrass-

ment. The scheme involves widening a road to make it two-way, only possible by knocking down the recently-built Boots the Chemist.

The official county attitude, bowever, is that of Councillor Harry Hatcher, chairman of highways, who claims they have said all they need to say constitutionally by their comment that there is no simple traffie reason for refusing the scheme.

Apart from the Boots commando raid, however, it seems to be simply a question of waiting until the public inquiry opens on August 5. Opponents are aware of a dangerous calm the people who actually want the scheme are either impatient district councillors or merely silent. In the Seventies those opponents may have been able to resist any development and win, but what about the realistic Eighties when even the rural Tories speak with forked tongues, paying lip-service to conservation but also wanting to do the right, hard-edged, wealth-creating thing?

For the south-east it is the price of success, the penalty of affluence that draws in multiple stores and property developers as if the north didn't exist. Such developers can oo longer be categorized easily as a Bad Thing. Unemployment, however, is -- and it leaves the middle classes with their

in the grounds of the club the centre court scoreboards (Rolex), balls (Slazenger) and not just a game. drinks (Robinson's and Coca-Cola) for which the compa-Andrew Duncan finds that business

is really booming

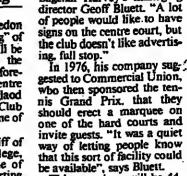
oday at Wimbledon the healthy "ping" of cash registers will be as cloquent as the "plop" of a weil-struck forehand smash on the centre court, for the All Englaod Lawn Tennis & Croquet Club will be counting its income of about £1 million a day.

The unmistakable whiff of affluence and privilege, which still pervades one of Britain's premier sporting events, has been capitalized on with great skill to hype it into very big business indeed. The championship, which began in 1877 to raise money for repairing a pony roller on the croquet lawn, has seen profits increase from £300,000 in 1979 to £5_373,444 last year.

The club has resisted sponsorship and makes money from licensees, television, marquees and ticket sales. It employs two promotional consultants - Bagenal Har-vey and the International Management Group - who

have offices near each other in the West End but are light years apart in ideology. They are rigidly correct about each other, as people are when drawn together by the common bond of money, but their different attitudes induce some schizophrenia within the club. It was IMG's chairman, Mark McCor-mack, who devised the idea of marketing the Wimbledon

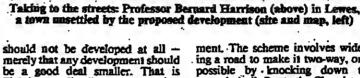




strawberries are an emotional issue at Wimbledon", says marketing manager Michael Tierney. "We can't win. If we buy foreign strawberries because they are cheaper, we get flack. Andif we stick to the more expensive British ones,

"There is a list of 100 " companies waiting to use the marquees and almost certainprice", says Bluett. "But my inclination is not to sting

Membership of the All England elub, perhaps the most exclusive in the country, is inextricably linked to the finances of Wimbledon. There are only 375 members and a waiting list of 900 - about seven of whom will be given membership during the year. "We only fill dead



game, set and profits Today's tennis is

Wimbledon:

oies pay a fee estimated at £150,000. "The figures are a closely guarded secret", says Bagenal Harvey's managing director Geoff Bluett. "A lot

of people would like to have signs on the centre court, but the club doesn't like advertis-

nis Grand Prix. that they should crect a marquee on one of the hard courts and invite guests. "It was a quiet way of letting people know that this sort of facility could be available", says Bluett.

This year there will be 44. Bagenal Harvey administer. 26, 1MG nine, and for the first time the club will be organizing nine of their own.

osts are not disclosed but the average total including marquee, food drink and flowers for entertaining one person per day at Wimbledon, is £170. Town and County, who do

all the catering, often find themselves criticized for the annual "Great Strawberry Rip-off", "For some reason, we also get flack."

ly we could increase the people just because it's Wimbledon and we have a monopoly." Indeed when Austin Rover, who supply the players' cars, had financial difficulties, charges for their marquee were waived. Eveo oow, they pay less than the normal rate.

and the developers Farmcole with a Tory, but another coded Lewes battle has become symbolic of scheme that increased the permitted emerged as she left. She insisted commercial element by half. The battle was on. It immediately became clear that,

newcomers and the retired has no time for qualms about tasteful

The solid Tory district council was all set to give planning permission. The county council. Tory by virtue of a chairman's casting vote, said there were no highway criteria to stop the development, even though

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Lewes. Wealth-creation is what they want: the Eightics are not an age for dithering about traffic problems. The battle lines, in fact, are somewhat blurred. The anti-Waitrose lobby is not, with a few exceptions, arguing that the land conservationist instincts at war with

their social consciences. The development will leave a town of 16,000 with two 30,000sq ft supermarkets. The only rationale for such a ridiculously high density of shopping is that Lewes is being exploited for the hardened populace in the fields outside and, after 1,100 years, that is not good enough. It is not often that the full-blooded, "It's grown immensely", says Todd. "We developed a logo which we call the 'Flying W' and licensed it as a trade build-nothing, conservationist posture is right - but in this case it is. C Times Newspapers Limited, 1988

pop star", he says. "However,

So it seems that plays,

Andrew Lycett

Roller

merchandizing, co-ordinated

mark. You can't stop a

in London by Ian Todd.

secretary Chris Gorringe. "Members are privileged, but they undergo quite a lot of hassle — with all the marquees they can't play on a hard court for five or six name in 1978. Throughout the year, at least 10 of his staff weeks." world-wide work on

It costs just £25 a year. In addition to a scat in the members' stand on the centre court, members are entitled to buy two centre court tickets for each day at one third the regular price.

very five years, the club sells 2,100 de-bentures to help bentures to help cover capital costs, which also enritle holders to a seat on the centre court. The current ones have a basic price of £500 and a premium of £5,000, plus VAT of £750. They are traded on the London Stock Exchange (the price this month is £16,615) and the best way to become a holder is to buy in now and then renew automatically when the next issue is

announced. By the terms of a 1934 agreement, championship profits are given to the Lawn Tennis Association for the promotion of tennis in this country. So why are there so few good Brinsh players compared with Sweden, which has a fraction of the budget?

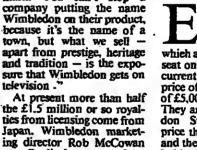
"We have only been afflu-ent for the last few years", says Ian Peacock, executive director of the LTA. "We are embarking on a five-year programme to build 100 indoor courts, and it is likely to be a few years before we see the fruits of our efforts."

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But it's good to know that Britain still ensures that the souvenirs are tasteful. monners Ltd. 198

Bagenal Harvey, mean-while, administers most of the tasteful advertising with-

Wimbledon jam made by Tiptree and selling for £1.35. and a super large bath towel for £15."

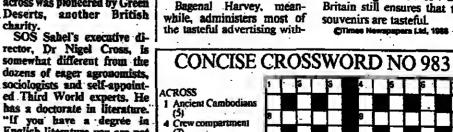


proudly displays some of the products. "There's a neckproducts. "There's a neck-lace: tennis jewellery is im-portant in Japan. And they like things like spectacle frames – you see the subtle Flying W on the side of those. "This year in England, to relebrate the tenth environment. celebrate the tenth anniversary, we are producing a poster (£4.50, unframed) on good quality paper. We are also putting our new logo on the necks of champagne bottles,

and we have prepared some gift items for the first time: a nice soap for £3 made by the Queen's suppliers, Elizabeth Shaw chocolates for £1.99, Wimbledon in mode by ing to famine as lack of basic extension facilities for agriculture - for it is no ase giving villagers a fast-growing tree seedling if they do not have the know-how and tools to tend it.

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DOWN





(mog charity. SOS Sahel's executive di-At the same time the project, managed by forester Stephen Bristow, has built tree rector, Dr Nigel Cross, is somewhat different from the nurseries for raising seedlings which the communities will dozens of eager agronomists. plant in shelter beits and wind sociologists and self-appointbreaks. The puppet shows have and the participation of wom-en, who are usually left out of proved so successful in stimu- "If you have a degrée in lating interest in trees that English literature you are not

> their awn. Sabel, originally set up in 1983 by Baroness Jane Ewart-

Biggs. The tree-planting pro-gramme is its first major project. It has identified one of

the bottlenecks in the whole

مك امزال جل

Plan your London hork roday process of desertification lead-

Puppet-masters: Ann Shrosbree and two Sudanese helpers agricultural extension work, is considered vital. An early objective has been to encourage women to build more energy-efficient household

Theatre of life or death

fires (requiring less wood) and The idea of using local pupped to realize the potential of trees groups to get the message across was pioneered by Green for cash income (through, for example, berries, nots and Deserts, another British

ther development agencies in an obvious candidate to 'save

Sudan now want to organize the world' - any more than a Quietly Band Aid is now I believe literature is as good a disbursing its 260 million or so training as any other for raised in the past year to fight sensitizing one to anthropolog-drought and famine in Sudan ical and social issues."

and the Sahelian belt, and one drama and literature are clearof the organizations to benefit is the Britisb charity, SOS

ly untapped areas in the development process. Come in Peter Brook

Further information from SOS Sahel International, 22 Baron Street, London NI (01-837 9129).

The ultimate gaule northe Londom scene. That's the each size Londom Vanher of Common Lafe. The best son and ask partition hand spectrum. Reproduction or gaute superity. And it's the sheat medium for reaching the nor-comments and complete homes.

up to 1,000 villagers watch a simple puppet drama. In the story, Granny Fatima tells her lazy grandson Ali to take their goat to graze on the one remaining tree in the vicinity. The tree is actually a genie or tree spirit which avoids Ali's axe by blowing smoke in his face. It urges Ali to plant trees to shelter the land and restore life to the village. village By adapting stories from the rich northern Sodanese folklore tradition and by training local puppeteers to give shows, Shrosbree and Hamblett are promoting the simple message that trees halt the march of deserts

The London

Lookin

Country Life

act Nuel Lacher

01-261 5401.

How two British

puppeteers are

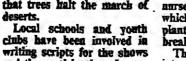
helping to halt the

march of deserts and

famine in Sudan

At Shendi in northern Sudan two British pappeteers, Ann Shrosbree and Bill Hamblett,

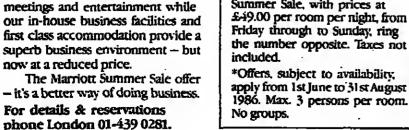
have built a puppet theatre. Sitting under the desert stars, up to 1,000 villagers watch a



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to another.

MONDAY PAGE

The tie that still binds

The meeting, in an over-bright hotel room io Dublin south, was one of dozens held all over the Irish Republic last week. The audience of less than 100 represented a crosssection of the men and women jo Nuala Fennell's constituency. They had come to air their prejudices, share their concerns and, to varying degrees, stand up and be counted. The object of their agonizing was the republic's latest political hot potato: divorce.

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Perched on hard chairs beneath gill chandeliers, the doubters, the desperate and the intractable brought the debate, which has been challenging bishops and statesmen, firmly down to earth.

The discussion, organized by the Fine Gael pro-divorce lobby, rico-cheted geographically from heaven to Dallar (Fennell: "It's ludicrous to compare Irish society with Dallas, we re along way behind that"), with frequent questions couched in the third person when the anxiety was clearly personal,

One well-dressed woman made a "How is it realistically possible for a middle aged wife with five children to exercise her right to remarry?" and then left. - 1

S. name of there "She's off to the next meeting", hissed her neighbour. "A plant." Several of the audience had heard the same woman ask the same question at a pro-divorce coffee morning earlier in the week.

Deserted mother,

adainst divorce

Mary Masterson

Fennell, the Mioister of State for Women's Affairs, opened the floodgates of reform when she started a battered wives' home in 1975. She first spoke out publicly in favour of divorce on television at the beginning of the 1970s and caused a backlash of moral outrage. Today there are an estimated 70,000 broken marriages in the republic, out of a population of 3.5 million.

ennell's interest, as she told the meeting, has been "in the woman's role in marpart of the current anti-divorce propaganda campaign is being directed towards women in a lastditch effort to capture the female vote in Thursday's historie referen-

The First Wife could be divorced against her will...would lose ber Inheritaoce Rights...could have the Family and Home io which she byes sold without her consent ... would al-most certainly receive no maintenance", warns the Anti-Divorce Campaign.

"Divorce Campaign. "Divorce Huris. Have Compas-sion for the Loyal Partner and Children. Vote No", says the anti-divorce group Family Solidarity. "Evidence is now emerging that

very few separated and descried, women want to remarry", claims the recently formed Women Against Divorce, describing the proposed no-fault divorce amend-

This Thursday, the Irish people will

vote on the thorny

issue of divorce. Sally Brompton heard

the arguments,

both for and against

ment as "anti-woman; anti-family; anti-Christian aod anticonstitution".

"If some of the outrageons antidivorce posters were subject to the Trades Description Act, the groups would be prosecuted", complains Nuala Fennell

While some women still try to unravel the legal, political and religious implications of the proposed legislation others see their decision as clear-cut. Breda had not intended to speak

at the meeting, but she was so incensed by the anti-divorce dogma presented by the flying agents provocateurs that she rose involun-tarily to ber feet. Breda had fallen in love with Kevin, a chartered accountant who was legally separated from his wife. When his wife applied for - and received after three years - a Church annulment, Kevin and Breda married. Both

practising Catholics from strict religious backgrounds, they had a white wedding attended mainly by close family. That was 11 years ago. Today, Kevin, aged 47, and Breda, 43, live

in a comfortable detached house in middle-class suburb of south a middle-class subtro of sound Dublin. They have two children of their own (Jane, six, and Garrett, 18 months) and, for the past five years, Kevin's three children by his first marriage (Paula, 20, Niall, 19, and Peter, 18) have also lived with them.

However, in the eyes of the law, Kevin is still married to his first wife and is guilty of bigamy. While legally Jane and Garrett are illegiti-mate, as far as the Catholic Church is concerned it is Paula, Niall and Peter who are.

Despite being happily - if illegal-ly - married and apparently philo-sophical about her situation, Breda could not prevent herself bursting into tears while telling her story at the meeting. At home the following morning she explained the anomalies of her oon-marriage.

Her main concern is the fact that legally herebildren have oo rights of inheritance to their father's estate. While Kevin can leave up to IR£150,000 tax-free to the children of his first marriage, the tax-free limit for his other two children is IR£10,000 - no different to that of an unrelated beneficiary.

"I am lucky because Kevin is a very sound man", says Breda, "but if he had turned out to be a bad busband I would feel very insecure, because there's oothing to stop him walking out of the house tomorrow and I wouldn't be able to claim a penny.

Legally, I am an unmarried mother and I hate that. Emotionally and mentally I am fine, but the older I get and the older our children get, the more concerned I become about what will happen to them when Kevin dies."

reda continues: "I also think the Church should do more to campaign towards legalizing church marriages, otherwise they're encouraging peo-ple to break the law. They didn't particularly point ont to me that this would never be a legal marriage. Probably if we hadn't been church-going people we would have thought more deeply about it, but I felt married because we are church-going people. I wasn't any different from my sisters, because I was also married in church."

"Legally, we're io a mess", Kevin says. "To me, it's not a religious question at all: I go to mass and shall continue to go. It's a social question and a property question aod I think that the present situa-tion is so utterly absurd that the law should be changed, bringing in divorce.

"In the eyes of the Pope I am married to Breda, and in those of the President to my first wife." OTimes Hewapapers Ltd, 1986

Time for some tough talking From John Mason, Grange Road, Sauth Croydon, TALKBACK

Prioliza.

London. The problem of "Sleeping

io attitudes which seems to

As to parents who do not

know how to go about raising

From Mrs J. Shorrock, Caterton Road, Brize Norton,

I fail to see how your anony-

nous contributor finds sleep-

ing partners in her house a "delicate issue". The impres-

sion is that she is afraid to

voice her own beliefs in ber

own home. It would seem that

things for gramed. Nor do I

daughters should differ.

boyfriend's home.

an objection, how about: "

want to raise an objection."

have worked well since.

the night?"

Oxon

From the Rev. Roger Stirrup. The Vicarage, Fordinbridge,

15

pariners in your house" (First Person, June 11) can surely be Hompshire. solved by the injunctioo: "Why not offer your friend the I sympathize with the writer of "sleeping partners" who is settee in the living room for obviously a caring mother. 1 am sure that her problem is not a new one and that other As a parent of three, I was taken by surprise on the parents face this same tension staircase at 7 o'clock one between condoning and coomorning. But the query --"Good Morning, who are you?" led to a regularization demning the actions of their

YOU DR. Surely sex education is a part of the family life style from the outset and 15 is rather old for beginning the dutiful "cosy chat". Why does she appear to be so frightened of her sons, so that their opinion, based oo a few years experience, should have a priority in the home?

Many young people are grateful for firm advice, and can often use it as an excuse to their contemporaries for uncertainties about their own about sexual behaviour.

Name and address supplied.

many of today's parents are largely to blame for their My son of 16 had been "going steady" with his girlfriend, six children's behaviour of taking months his junior, for a year when I was asked to wash a see why attitudes to sons and pair of his trousers. On checking through the pockets I came across an empty contraceptive packet. This stopped me in my

tracks for a moment. We sat down, together with his 14-year-old sister who wanted to know what was goiog on, and talked about this discovery. He said that his girlfriend would not make love until she was 16, and they had never had intercourse without taking precautions. He had also gone with her to the local Family Planning Clinic so that she could be put

on the Pill. My instant reaction was one of thankfulness that they had taken such a mature aod responsible attitude.

The subject of boyfriends I asked if her parents knew, and was told they did oot. I staying has occurred, but in our case no girlfriends yet. Both daughters have said that assured my son that I would they feel it would not be right not tell them. (I understand to expect to sleep with their they were told sometime later.) All this happened two boyfrieods in our house as they respect the standards that years ago. My son and his we have taught them. Nor would they feel comfortable in . girlfriend are still together having survived 'O' levels and two years at college doing 'A' a similar situation in their-

Perhaps this is what is My daughter is now 16. wroog with the world today. " Although there is no "steady" Parents think they must be boyfriend at the moment, I with it My 15-year-old son's can only assume the time will comment was: "You would come I hope that I can be as think he would have had the realistic with her as I feel I was

'I am angry about what was done to me and my family Mary Masterson was under

the impression that she was family." happily married until her civil engineer-busband of 22 years sold their IR£88,000 family. home: took the mooey and left ber penniless with four children, three of them still at school -. . . .

... Yet despite her own experi- week. Mary has a part-time ence, 35-year-old Mary will be job in an insurance office voting a fervent "no" in Thursday's divorce referendum

- **1**

12 12 Mi mis to say this is no longer a riage and you don't get any

gnaraptees of happiness when Today, six years after her husband vanished from her you marry. I made a lifetime commitment and I made .it life, Mary and her children voluntarily, "In a mutshell, divorce is the (Eoin, 25, Ann, 24, Eamon, 23, and Conor, 14) five in a three-bedroom local authority legalization of desertion and I

house which costs her IRE19 a my family no longer exists as a : legal unit. I don't want to be -carning IRES 800 a year: -an unmarried mother. "I think more marriages.

"I am bot a martyr type", says Mary, who is a Catholic will break up if we legalize "Marriage is more-than a .. and a member of the ruling divorce. You're releasing peorelationship", she says. "It is a ' Fine Gael party. "Far from it. ple on to a marriage market so - 1 feel extreme anery and bo are they going to marry? a whole family unit. The fact reseatful and bitter about if they want to remarry they sin. that one member has gone what was done to me and my are going to set their cap at a "Istopped being a Catholic relationship with my mother, doesn't give the state the right family, But i believe in mar-neighbour's husband or wife." in the mid-1970s because I unfortunately", she admits. doesn't give the state the right family, But I believe in mar-

Carolan has a British divorce and married her second husband, John, in an English register office in 1982, in Ireland their four-year-old daughter Charmaine is legally the child of Ann's first hus band, Dermot, whom she left io 1977. In the Irish Republic, foreign divorce is not recognized for a woman. Ann, a 38-year-old medical acupuocturist, also had to get Dermot's permission in order to buy a bouse with John, with whom she has lived since 1978, and a written disclaimer from Dermot to say that be had no rights to the family bome. Ann's two daughters by her

first marriage (Isolde, 13, and Vanessa, 10) live with her, John and Charmaine in the four-bedroomed house in Glasnevin to the north of Dublin: Ann and her children have changed their name by deed poll and the couple have made their wills to overcome the inheritance problem. The girls go to an interdenominational' school where their branch of Catholicism mother will oot be "con-



Ann Carolar

is so repressive'

was fed up with the burden of "I knew that moving in with gnilt it gave me", says Ann, who used to belong to the ultra-religious Opus Dei Her marital situation

but it's incredibly hard to understand the whole Irish environment. It's so repressive of anything like that.

From Jane Navior, Avon Road, Hale, Altrinchom, Cheshire. As a mother of five teenagers, I am shocked to read that this family obviously encourage these "alley cat" relationships of their son. Although I realize the moral standards of people have changed over the years 1 do not think we should change our ideas to accommodate them. As a family we are very open about all subjects; contraception, abortion, live-inlovers etc. Everything is discussed among us and I feel my children can talk to me

'The Irish environment

John was the right thing to do

divorce then I'll have them

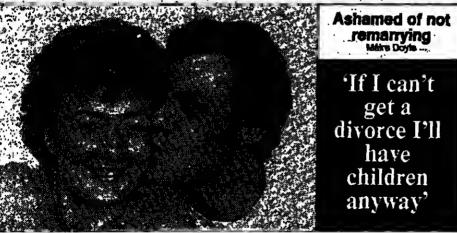
anyway because I woo't deprive myself and Paul of a family simply because of the

legal problems. But if Paul and

caused serious ritts within her Alter John and I living together for five years

with my son. But will I? decency to ask first".

Penny Perrick is on holidoy



• When Maire Doyle and legally wed to someone else. When that marriage broke up three years ago after a whiri-Paul Barnett moved into their new flat nine months ago they exchanged wedding rings. "We wanted to be seen as a couple. We wanted to be taken seriously because we felt serious", says Maire, a 27year-old insurance broker. "I. feel as much commitment to Paul as if I were married."

wind romance and a disastrous year together, she and ber husband got a legal separa-tion and relioquished all inberitance rights to each other's property, Even so, when she and Paul bility and the security. I want a

got a joint mortgage on their IR£30,000 one-bedroomed The reason they are not married is that Maire is still flat in Clontarf on the oorth

side of Dublin. Maire had to sign a series of affidavits swearing that her husband had oo legal claim on it and her father had to act as guarantor for the mortgage repayments. "We are living in the hope that we'll be able to get married one day", says Maire. "Emotionally I need the sta-

I have a child without being married then the child is legally the child of my husband." Both Máire's and Paul's parents are strict Catholics. "I go to church irregularly but I feel that I am regarded as a bad person because I am living with someone who is not my husband", says Maire. "But Paul's parents look oo us as married. They say, 'Well,

there are genuine cases of a broken marriage like yours'. When a marriage breaks down you need your independence to become a normal person again. I, need to be completely free. Even though we are not living together and we never contact each other,

to me that bind is still there. "Two of the people in my office don't know I am separated. They think I am mar-

ried to Paul. I was afraid to tell normal family life with chilthem in case I'd be shunned. I dren and if I can't get a felt that ashamed."

From there, who knows

And so we came to England.

We had British passports, so

we could. And we put Kate into

her first school, where Japa-

nese, Indian - and black -

children almost outnumbered

school - maybe it's an English

children become Best Friends

they announce the fact by

walking around hand in hand.

There is a tradition at this

the whites.

How a child cracked the colour code

Last November, on a typically hot summer Sunday in Johannesburg, there was a knock on our front door. I was out on the veranda,

my wife upstairs, and out ng daughter got to the door first. She stretched up, opened it, and called out: "Daddy, there's a black man here". All at once, all the doubts that had been building over the years about our ability to continue living in South Africa came together. After 20 and more years of paying lipservice to democracy in a country where no real democracy existed, of pretending that just because we weren't actively racist we were somehow morally superior to those who were, of supporting change while doing nothing ourselves to bring it about, we realized that our sins of neglect were being visited upon our daughter. On the face of it, that might

Star .

FIRST Chris Campling

> seem to have been something of an over-reaction to a fouryear-old's comment. Particuarly when you realize that we did, in fact, sell up, leave South Africa and come to England shortly afterwards. And, yes, attempting to stop our daughter from becoming even an unconscious racist was only one of the reasons for our move (another was escaping the violent revolution that we now watch nightly on television). But Kate's reaction to the

man on the Welcome mat was so typically white South African that it shamed us. We had grown up colour-conscious, but we weren t, as far as possible, going to let her suffer the same fate.

It is impossible to be South South African, aren't we?). So why should Kate call her African - of any racial classification - and not be obsesanything bet "Eugenle" - or, sively colour conscious. Even wishy-washy white liberals to be more specific, "my Genie"? such as myself and my wife And why shoulds't Kate. automatically register a once she got old enough to realize that Engenie could person's skin colour, and then behave towards them on the

clean our home, but she basis of colour. There is a paternalism that couldn't live in it, say to her one day: "You black, my creeps into a white South Genie, and you go onna green African's voice when he bus"? The green Putco buses are for blacks only, the red speaks to a black, and, until ecently, a subservience in the black man's response. In the Johannesburg Transport-busrural areas, on the farms, a es for whites and, latterly.

coloureds and Asians. black and a white may grow up together, share the same bath, be punished together for the same childhood moughtinesses where her developing racism might have led? She might not have been taught it at home, and still be master and but she would have picked it servant through it all. up all right, by osmos

Bringing up 2 colour-ancon-scious child in such an atmosphere is a hopeless task. We could - and did - train Kate not to refer to black men and women as "boys" and "girls". We could - and did - teach her to realize that white does

not automatically precede black through supermarket doors, or that a little white girl tradition in general, When shouldn't necessarily be sold sweets before a black man is allowed to pay for his loaf of bread in the corner cafe.

Kate made ber Best Friend the other day -But we didn't know the surname of the black woman a little black girl. Perwho came in to clean up our haps there's hope for . flat twice a week (yes, of us as well.

"I stopped being a Catholic relationship with my mother, my mother said to me; 'It's in the mid-1970s because I unfortunately", she admits. that sex thing, isn't it?"



had been

The legal proceedings being brought in Denver by Lonrho against Dan Mayers and his Crystals company are undertaken with the full support of the Zambian Government.

Lonrho subsidiaries are claiming substantial damages in these proceedings and the matter is sub judice. A default judgement has already been obtained and the current case in Denver is in order to assess the amount of damages.

R. W. Rowland personally is not involved in any way in the case except as a witness for the plaintiff.

The shares belonging to Dan Mayers in the Amethyst Mine in Zambia have been sequestrated by the Zambian Government because of his failure to answer criminal proceedings.

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THE TIMES DIARY

Big Botha is listening

Even before the present state of emergency io South Africa, the security services were using a bewildering array of bugging devices to keep tabs on visiting dignitaries and politiciaos with access to sensitive information. I can reveal that when the seven members of the Commoowealth's Eminent Persons Group were preparing to visit the country earlier this year, two Canadian security specialists were flown to London to brief them on how best to safeguard their secrets. This was the advice: never discuss sensitive matters in the rooms or even the grounds of hotels, since the cooversation might be picked up by concealed sound detectors; the only premises where confid-entiality could be expected were embassies or diplomatic missions io which they had "total confidence". For this reason the EPG opted to use the Canadian embassy buildings in Pretoria and Cape Town for their sessions. The two Canadians also reported, unsurprisingly, that South Africa is one of the six most "securityalert" nations in the world, the others being, io oo particular order, the US, the Soviet Union, Israel, France and Britain.

Comradely

There could well be a politicization of the top jobs at Lewisham Town Hall. A hard left caucus within this Labour-controlled London council has drawn up a list of objectives, including positive discrimination io favour of jobs for Labour supporters - or, in its own words, "promoting the appointment to council posts of people sympathetic to the policy objectives of the council". Not much hope for the politically neutral, either, in Brent Council's advertisement for a new chief executive; "She/he will need ... ability to manage effectively in a highly politicized envir-onment." Indeed she/he will.

• I can understand the decibels of complaint from the asually softspoken Wells MP David Heathcoat-Amory about noise at CND's West Country rock festival. He lives at Pilton, a stone's throw from the 50,000-plus revellers.

Intensely Oscar

"We've never sold a letter as good as this," gloais Sotheby's Roy Davids about a 12-page Oscar Wilde manuscript which goes for auction on July IO. The letter was written from France in 1897, a few months after Wilde's release from Readiog jail, to a friend. Carlos Blacker, and is expected to fetch at least £20,000. It contains, according to Davids, some of Wilde's most affecting prose: "My

The White House has declared that the Salt-2 treaty is dead. But it refuses to lie down.

Although there are dozens of formal and informal agreements on arms cootrol, there has been no previous case of a unilateral rejection by either Washingtoo or Moscow of the terms of a major accord. If this situatioo is unparalleled, it is also absurd. Salt-2 was never ratified, was never in the strict sense legally binding and is past its stated expiry date. Yet it seems set for a long after-life.

It is not just the majority of congressmen, or the massed ranks of America's Nato allies, who still urge adherence to Sait. The White House itself says that any future arms reduction by the US would be based on Soviet behaviour in key areas - including compliance with Salt

The Americans' stated rationale is the alleged Soviet record of noncompliance with arms control treaties io general and with Salt in particular. However, the persistent US complaints in recent years about oon-compliance hardly constitute a sufficient basis for such a drastic step.

One of the maio American complaints, relating to the alleged use of "yellow raio" by Vietnam, was almost certainly unfounded. Others appear to have more substance, although some relate to Salt clauses opeo to more than ooe interpretation.

The biggest doubt about the

Salt is dead, long live Salt

Adam Roberts on arms control prospects after the latest superpower exchanges

American complaints is whether they add up to much strategically. The question whether the Soviet Union has improperly encrypted telemetry from missile tests, or whether a particular missile should be viewed as substantially new, is seen by many as relatively unimportant when set against the fact that the Soviet Union, like the US, is broadly observing Salt's oumerical provisions.

All arms control accords contain an element of rough-andready bargaining, and raise problems at the ill-defined edge between permitted and restricted activity. Why, then, have such problems proved so serious as to lead to Salt's apparent demise?

Part of the explanation is the sheer difficulty of the attempt to work out some numerical equality of the intercootinental ouclear forces of two far from symmetrical states. But many other factors have been at work not just the US view that Salt is flawed hut also the extraordinary belief that the US is doing a favour to the Soviet Unioo by negotiating with it. Some even more basic ideas

have contributed to the American withdrawal: that only freedom can bring peace, and that Moscow can forced to change drastically be only through an arms race. There may also be a more disturbing. element: the wrecking of Salt may be the harbinger of an assault on the anti-ballistic-missile treaty which, while it is in force, must be a serious obstacle to President Reagan's Strategic Defence Initiative ("Star Wars").

The one factor missing from the American justifications has been a serious exposition of the likely consequences. This defect was highlighted in Senator Edward Kennedy's description of the rejection of Salt as a triumph of ideology over common sense.

If agreed numerical limits on intercontinental nuclear systems ceased to exist, the Soviet Union would be in a far stronger position to build up its forces than is the US. Its missile production lines are working at a higher level than America's. Therefore it could increase its nuclear forces with minimum effort by simply oot dismantling the old missiles which it has been disposing of in accordance with Salt.

Perhaps because of this, there have been ootable elements of caution in the Reagan administration's funeral obsequies for Salt. For the time being the US is staying within the Salt limits by scrappiog two of its missile-firing

If the US exceeds the Salt oumerical limits later this year, it says it will do so by fitting an airlaunched cruise missile to a bomber. As such missiles fly relatively slowly and are quite unsuitable for a first strike, this is hardly the most threatening way to break the treaty.

The US has also indicated that it is serious about seeking, at the Geneva talks, genuine reductions of ouclear stocks. Several proposals have recently been made. The proposals unveiled by Mikhail Gorbachov on June 16 suggest that the Soviet Umoo too may be thinking about reductions in a more realistic way. However, to translate a broad proposal into an agreement, and then into a treaty, involves endless definitional wrangles and is bound to take years. In the meantime, the only agreement we have on strate-gic arms is Salt-2.

The German sociologist Joseph Schumpeter once wrote that "the dead rule the living". Salt-2 may be dead, but it is like the ghost that moved house with the man who moved to order to escape from it. It will still be around for a while, pending a better treaty or some more sensible strategic dispositions. Dead or alive, it will be quoted a great deal between now and the time of the threatened breach of its numerical limits. The author is Montague Burton professor of international relations at Oxford University.

Anne Sofer By jingo, what a goal!

Am I alone in being annoyed by the xenophobic tone of the British TV football commentators in Mexico? Patriotic fervour is one thing, but why the constant assumption that foreign players are by temperament more hot-headed, violent and deceitful than our own, and more often lucky than skilful?

Even their successes have to be expressed in terms of our own past heroes. "Oh what a magnificent save" shouted Jimmy (or was it John?), as the Moroccan goalkeeper leapt ten feet in the air, appeared to do a double someralt while airborne and bounced back to earth in the shape of a tightly rolled ball with the real ball at its centre. "That must be the

best save I've ever seen from that part of the world." With massive generosity John (or Jimmy) replied: "I think you might even put it higher than that - there was a touch of the Gordoo Banks about that one". And Gordon Banks' name having been introduced it is then available to keep the patter

going for the next five minutes. Of course it must be difficult finding things to say during the dead patches. This, in part, must explain the portentous tooe and unctuous cadences with which these old pros invest the most mundane observations. if all you've got to say is "It's half time and the score is three nil", it can take three times as long trans-muted into "And so ... on this sweltering day in Pueblo . . . the x team goes off ... staring defeat in the face ... to the changing room ... will they find their cour-age there I wonder?

Some comments are acutely embarrassing. "Funny sort of country to choose to provide the referee for a match of this importance" remarks John (or Jimmy) about the Syrian referee in the England-Paraguay game. Yes, even though he does apparently work as a full-time pro-fessional referee in his ... Oh explosive dribbling on the far side there, well done ...

Needless to say the heights of denunciation were scaled when Gary Lincker was elbowed in the windpipe by an unidentified Paraguayan. The voice throbbed with emotioo as a stretcher carried him from the field, "abused (pause), brutally (pause), deliberately (pause), cynically ... by the South Americans ... Here we see the full cynicism of South American football." Our hero laid low by a whole continent. Thereafter the Syrian referee woo approval, de-

(mostly women) who regard foot-ball and all it stands for as the pits of male nastiness: macho, aggressive, competitive, incitement to hooliganism and nationalistic mob violence. Having spent more Saturdays than I care to remember as a coerced football fan I know what they mean. The swaggering and shoving and the foul language; the loose-jawed, slit-eyed, heavybooted, lumpen stance even the most otherwise upright citizens feel obliged to adopt once they take their place in the stands . . . It all compares unfavourably with the atmosphere of other sports -the cosy, if commercialized, fam-ily feel of the New York Yankees baseball stadium, for instance.

Others see football rather as the liberal but fastidious soul sees pornography: a relatively harm-." less way of purging the distasteful appetites of man's baser nature. If they must attack each other, we say with a shudder, far better they should do it through this sort of silliness than by starting wars.

However, having got hooked on the whole business, and having against my better judgment – stayed up night after night until the early hours for the final whistle, and even the excruciating studio chat afterwards, I must, in self-defence, see more in it than that. Viewed objectively, sport like art - is a uniquely human and very peculiar phenomenon. We create and agree on an aribitrary and meaningless set of rules within which we try to outwit each other; and more time, money and emotion is spent on th process than on many other far more material aspects of life.

The inflation rate, the growth figures, our positioo in the OECD eague table, all have a far more profound effect oo peoples' lives, hut oone makes the same impact because none appeals half as much to popular national pride. In our instincts we prefer the ritual demonstration to the statistical truth. And the element of ritual is strong - the colours and regalia, the referee's stylized gestures, the obligatory writhing in agooy or kneeling in exultation after a goal ... some of the footwork, filmed in slow motion, looks more like a dance.

1 A 4.

Football may be the nearest thing we have to a world religion, and it is television that has made it so. It is a "common man's" game (who was the last public schoolboy to play for England?). The watching millions are made aware of all the other watching millions around the globe, sitting, at what-ever inappropriate hour, around their flickering sets, on tenter-books; groaning, muttering, cheer-ing in when the is and the unificiant spite the strangeness of his country of origin, by making a oumber of partisan decisions. "He has kept them io check, this Syrian referee" they agreed, and commented favourably on his ing in unison. It is oddly unifying, bowever absurd that it should be so. And, believing that in humanity's present predicament it tendency to give the benefit of the doubt to the "more geotlemanly should grab whatever hope of side". Our victory was a moral as well as a sporting one: "There's an old school saying 'cheats never unity may be going. I just wish our commentators in future will be a win in the end"." And Jummy (of little more balanced. Assuming, a Jobo) sanctimomously agreed. I write, that England - de-I know there are many people servedly, of course - are still in.

Paul Johnson urges a full national debate on closer political union There is something radically wrong with our political scale of values. Last winter Parliament worked itself into a state of frenzy about a proposed change of con-trol of the Westland helicopter company. Two cabinet ministers resigned. The Prime Minister's positioo was shaken, some said permanently. Yet when Westland was actually restructured oo one in politics appeared to take the slightest oolice, and the con-sequences are minimal. lo the meantime, the govern-ment has accepted, and Parliament is now enacting, legislative changes in our relations with the European Community which will affect the lives of every man, woman and child in this country. These changes are fundamental and irreversible. Yet the event is passing almost without comment. It has aroused no passion in the cabinet, in the Commons or in the media.

When Britain was deciding in 1972 whether to join the EEC, at least there was a national debate. In the subsequent referendum we all knew (more or less) what we were doing. Now we are taking a gigantic further step in our commitment to the Community, of comparable importance to the initial joining, and no one seems at all interested.

One reason is the sheer soporific effect of the leaden jargon with which the EEC conceals its doings. Just studying the three relevant parliamentary papers oo the cur-rent proposal is enough to induce narcolepsy. Civil servants of a Britain alone cannot block a measure; it cannot do so even in conjunction with another major member, such as West Germany, with which it has commoo eco-**EEC** trickery that Thatcher nomic interests.

An obvious danger is that the members of the so-called "Medi-

desire is to live as intense as ever," he declares at one point. That was just three years before he died, broke and virtually friendless at the age of 46. Those unable to muster £20,000 can read the text in the standard Rupert Hart Davis edition of Wilde letters.

very few do. BARRY FANTON



Don't worry. She's as keen on them as she is on solving unemployment'

Spray spy

i i

First the television detector van, now the hosepipe detector plane. Wessex Water Authority is tired of gardners illegally watering their lawns with up to 2,000 gallons of an evening, which I am told is enough to keep 10 oormal families supplied with all their daily oeeds. Now it is about to hire a slow, low flying spy plane 10 terrorize those who do not have a £24 sprinkler licence. The pilot looks for a likely area and radios down to "sprinkle control vans" who move in for the kill. I am told by the company supplying the aircraft that if this doesn't work the next step could be to fit thermal imaging equip-ment which can identify and photograph well-watered lawns by their lower temperatures, allowing the authorities to move in with precision later.

Fever pitch

As Bobby Robson's men band prepared to meet Maradona and Co last night, Argentina's national cricket side, not generally considered to be at the forefroot of the game, found themselves doing battle with the elements at Tamworth Cricket Club. The cleven were playing a rain-soaked friendly against the West Midlands side in preparation for the International Cricket Conference's Trophy at the end of the month. Special contingencies included a television laid on to watch the soccer from Mexico at the end of play. I am assured there were no tanks patrolling the streets of Tamworth last night. PHS

certain kind delight in this airless world; and they of course are in control of it. But for flesh-andblood creatures, who like the clash aod drama of politics, it requires extraordinary self-discipline and tenacity to master the subject; and The somnolence with which Parliament has treated the question has been compounded by the trance-inducing character of Sir Geoffrey Howe. In so far as any cabinet minister is in charge of

this issue, he is; and he has an extraordinary capacity - it al-most amounts to genius - for taking the drama out of events, transforming anger ioto yawns and persuadiog politicians anxious to question him that they have another and far more urgent

appoiotmeot He is as comfortable in the hands of his Foreign Office of-ficials as a baby in a basinette, and loves the experience. He radiates sleepy reassurance and supine complacency. It was quite true, be told the Commons Foreign Affairs Committee, that Britain had oot got what she wanted in the negotiations. Rather the cootrary, in fact. One the other hand, what

had emerged was jolly good too. It would have been quite a different matter if Mrs Thatcher had taken an interest io this husiness. When she picks up an issue, instantly the air begins to crackle with tension, hackles rise, men unsheath their adjectives.

But she has no enthusiasm for the EEC, which she regards as a regrettable necessity, and has little but contempt for its doings. Uncharacteristically, she has allowed herself to be persuaded by Sir Geoffrey that the bill now going through Parliament is unavoidable, part of the tiresome process of EEC membership, just more of the same.

The political buzz-word of the year is "caring", which is an, ideological signpost and slogan rather than a description. By the next election it will have become so worn and tired that we shall have to find another word to encode for the job.

For a number of years a similar process of political erosion has considered as constituting, as it been eating away at the attributive were, its members. The interest of the community, then, is what? The noun and adjective "community". sum of the interests of the several The process is slower and less noisy than the worsening of "caring" because "community" is not in the political front line. But members who compose it". since the war because of the various bodies of nations called the linguistic shift still reflects the communities that acknowledge political argument.

"Community" is quite an old word in English, going back to at least the 14th century, and stand-ing for the kind of abstraction unity of purpose or common interests, such as the European Community and the European Defence Community. It is, as its loved by philosophers, politiciaos, scribblers, and others of the bossy form shows, a close relation to communism. It is a hurray-word, classes. Jeremy Bentham got the indicating approval: it is a word beast right: "The community is a from the wet and pinkish wing of for ards in Monopoly, and an the political playground; and it is a American charitable fund. indicating approval; it is a word

must halt

is a substantial dollop of some-thing quite different. The title of the legislation, the European Communities (Amendment) Bill, is misleading. So, indeed, and perhaps deliberately, is the name of the international agreement to which it gives effect. "The Single European Act". It is oot an act at all. It is, io effect, a completely oew treaty, which ought properly to have been placed oo a level of significance equivalent to that of the original Treaty of Rome. For what the act, and therefore

also the hill, do is what successive British governments have repeatedly said they would not do: take Britain into a European political unioo. lodged the preamble of the act says as much. It will transform relations among the EEC states "into a European union" and it will "invest this union with the necessary means of actioo".

The select committee appointed by the House of Lords to scrutinise such proposals con-cluded bluotly and bleakly: "To the long term the position of the United Kingdom Parliament will become weaker." Again: "The powers of the Uoited Kingdom Parliament will be weakeoed hy the Single European Act. The committee draws this important fact to the special attention of the

House." The Commons Foreign Affairs Committee agreed with this verdict. The changes, it says, "signify a movement towards greater collective action in the Community". Two leading experts, Peter Horsfield QC and Leolin Price QC, state as their opinion: "The stitute a qualified majority. So

But it is not more of the same, it is a substantial dollop of some-hing quite different. The title of pean political uniou".

Io that case why was not the act called "The European Political Uoion Treaty"? And why was oot the change presented to Parliameot, and the public, as "an Act to Create a European Super-State"? The answer is that to do so would have been to tell the truth; and the EEC establishment, and our own government, know that the truth would be much more difficult for the public to swallow. When Britain joined the EEC

we had to accept that membership would involve some limitations to our national sovereignty. But the understanding was that these limitations were finite, and that they were plainly set out or implied io existing EEC legislation. Any further limitations would be carefully negotiated by us from a position of strength within the EEC. The symbol of this strength was to be our national veto.

The essential point of the oew treaty is to abolish the national veto over the whole range of social policy. Within this area, Britain will no longer be able to impede further reductions of its sovereignty, however fundamental For the absolute veto, the new arrangement substitutes what is

called "qualified majority voting" With the accession of Spain and Portugal, the oumber of votes adds up to 76. Britain, as a major member, has 10, no more than Ireland, Greece and Luxembourg together. Fifty-four votes con-

nucleus of a "natural majority" in the EEC, which with the help of some UN-style haggling will become an actual one, and turn Britain into a "natural minority" member whose interests are consistently overruled. This is not a theoretical possibility but a real one. Moreover, once the veto principle is breached, the extension of majority voting to all areas of policy will be only a matter of

The reference to the UN is not inapt, for there the maintenance of the power of veto in the Security Council has proved essential to the organization's continued existence. If the veto had gone, the position of Britain and the United States in that corrupt and evil Babel would long since have become intolerable, and both would have left it - as they have indeed left Unesco.

The EEC is morally and in almost every other respect a cut above the UN. But it is now a hig and far-flung body including countries, such as Greece, whose past - and present - behaviour should induce caution. A close political unioo with such a heterogeneous group, whose decisions can be imposed upon us, against our will, not only by its laws but by our own, is something we should not accept without full national debate. Indeed, I believe we should oot accept it at all.

For all these reasons I think Mrs Thatcher owes it to the nation to take up this subject personally and place the real issues raised by the hill squarely before the public.

It would be against her nature and in the highest degree dis-hooourable, to induce Britain to take so fateful a step by deception, subterfuge and camouflage. But that is what is happening. It must not be allowed to cootinue.

C Times Newspapers, 1986.

But apart from these quite concrete and descriptive uses, we now speak of the world community, the European community, the Roman Catholic or Protestant or Unitarian or Muslim or Flat-Earth community. Patients are discharged from hospital ioto the community, which can mean any-thing from being chucked out into the wicked world to being put under the care of the local authority. Community means the public at large. Community means anything you want it to mean.

It is a warm though woolly thing, In "Thought for the Day" and "Prayer for the Day", those remarkably silly BBC aubades for shaving to, it is par for the course for "community" to be used four times in as many minutes. When you hear "community", prick up your ears and ask yourself what is being implied. Good advice for any word; but especially for trendy shout-words.

. . .

moreover . . . Miles Kington An A to Z of Azbeens

A new dictionary, published last week, takes ioto account the idiotic way the English language is spelt. For instance, you can look up "psychiatrist" under both the letters "p" and "s" Apparently the book also caters for the fact that words are pronounced differently in various parts of the country, something never previously rec-ognized by the average dictionary. "Average" is a word you could never apply to a series of realistic dictionaries to be published by Moreover Books. Look up "aver-

age" in the Dictionary of Regional Meanings and you will find that in southern England it means mediocre, middling, while in the oorth-east it means the number of runs that Geoffrey Boycott has scored this season divided by the number of times he has been onL

Look up the word "regional" itself and you will find that the English doo't object to it but the Scots can't stand it. This is because, after the main TV news in the early evening, announcers say they are oow going to the regions, at which point two mil-lion Scots rise to their feet, shake their fists and shout: "We're not a

region -we're a country!" Our new Moreover Dictionary of Instructions will come as a blessing to anyone who has read the instructions oo a new purchase and still not onderstood what on earth they mean, especially if they use words like "mode", "activate" and "display", but especially "mode". The trouble is that most sets of instructions are written in languages which only seem to be English. Anything to do with computing or calculating, for instance, is written in inscrutable Japanese English.

Again, instructions on shampoo bottles are writteo in sub-Mills & Boon English ("To get the most wonderful sheep and a new springtime loveliness to your locks, simply ... ") and contain words like "sheen" and "locks" which today's teenager has never seen before. Bottles of mineral water, by contrast, adopt the English more suitable to Conan the Barbarian: "These waters were laid down acons of time ago, under the great rocks of the

which ... " and so on. Here we are getting near the territory of our Dictionary of Advertising Terms, which is a newlook, improved, value-for-money version of an old favourite. "New-look", as the dictionary will tell you, means "the same old product but a new package". "Improved" means "the same old product with exciting brown colouring added" and, of course, "value-for-mooey" simply means "you give us the money, we'll give you the product".

There is a new section to take advantage of the fact that British advertising is now conducted almost entirely in puns or rhyming slang and is thus incomprehensible to the rest of the world.

The Moreover Dictionary of Political Terms is an ambitious attempt to explain what poli-ticians really mean. Some would say that politicians scarcely know themselves and that an attempt to explain it is doomed from the start - anyway, most of the time they're delivering coded messages to their colleagues, not to us.

Well, yes, you may be right, but seriously - and I'm quite unambiguous about this - something has got to be done now, that is the consensus message we're getting back 10 us from the electorate, and of course we care, we care deeply, but you know, there's no point rushing into a solution which was tried by the Opposition in their term of office, and found wanting then, I'm sorry, what was the question?

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Never mind about the questioos - the answers are all in this book.

Finally, we think you'll like to browse through the more recher-che parts of our list, such as Dictionary of Pretentious French Words like Recherche, Dictionary of Hard Words found only in Anthony Burgess Novels (3 vols); Learn to Talk Like Basil Rathbone and Understand Old Movies on TV: Dictionary of Argentinian Insults, and Dictionary of Media People Called Gary. Oh and don't forget the Dictionary of Kray

What? That means Dictionary of Rhyming Slang. It's thyming Thracian plains, and have now slang, see, Kray = Kray Brothers forced their way to the surface, Gang = Rhyming Slang. Don't rich in those atavistic minerals you know oothing?

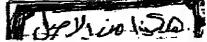
ad: امن الجرل

weasel word, sucking hard description out of the sentence in which it appears, and leaving a pious scent of incense in the air. In the past 30 years or sowe have coined "community" care, feeling, life, living, spirit and

theatre. Your community centre originated in the United States and has come over here. Commuoity singing is good fuo for those who do it; but not occessarily so for listeners. In America a community college is a local institution offeriog courses for those who have left school.

Commune il faut Philip Howard: new words for old individual persons who are

It has become a vogue word



LETTERS TO THE EDITOR

in the present climate, the University Grants Committee felt it would be prudent to attempt an assessment of the quality of academic research. But to judge Thursday is an opportunity for from comment io your columns and elsewhere, it seems to have

which it would be unwise to put undue weight. Some universities and some any hopes that the change, if it departments have scored well, which is pleasing for them. Others have scored poorty, which must be goes through, might soften the hearts of unionists in the north dispiriting. At the same time, as an who object to any prospect of erstwhile vice-chancellor, I am well aware of how readily the ern dimension is important research quality of departments can change, for the better or for the worse.

What, then, is likely to be the net result of this assessment a few years hence? I hope it will not have generated too much satisfaction amongst the high scorers, with a possible decline in quality; and that the low scorers will have taken heart and proved their ratings wrong. We hear a lot these days of the

merits of "peer review" and it may, I suppose, be the best method we have of making instant judgements on the quality of research; but it is notoriously fallible. Research is most often underrated when it does not fit in with current orthodoxies, or is deemed to be unfashionable. Yet it is from just these areas that

S Africa sanctions

hints from Dr. FitzGerald's From Miss Cornelia Navari Sir, Economic sanctioning is based on the notion that a state is not merely responsive to, but penetrated by and indeed dependent on economic interests. In South Africa it is not obvious that this is the case. The para-statal industries, occupying a very large part of the economy and employing some 30 per cent of the white population, were created and are supported by the state apparatus. Those who benefit from them are dependent on that apparatus for survival, not vice versa.

Government has also proved remarkably successful in pushing other key industries to adopt policies in keeping with its politi-cal postures, often against their own understanding of their "interests". Moreover, the large capital now floating about in the South African economy is going. abroad, presumably to assure its own wellbeing there. Sanctions are likely to increase the flight of capital.

Secondly, the apparatus of repression is not primarily eco-nomic. It is through the manipulation of the legal order that not only apartheid but a position of unassailability by means of ordinary influence unique among

To take just two well-known examples: Darwin's Origin of Species was vilified by the scien-tific establishment of the day and From Mr Ralph Emery only supported, initially, by T. H. Huxley and a handful of others, Sir, Mr Simon Barnes, commenting in your sports columns today while Mendel's classic paper, the basis of so much of modern (June 18) on World Cup TV, may be justified in criticising the behaviour of Uruguay's prohiology, fared even wrose - it was fessional footballers, but to aver that Uruguay has dealt itself a crushing blow, has made a billion enemies and that, in the eyes of the world, the entire Uruguayan na-tion or a chasts is not active totally ignored for 34 years, de-spite the fact that he sent copies to all the leading biologists of his time

great men, and they do, one can scarcely feel altogether confident tion are cheats is not only arrant nonsense, but it gratuitously insuits a small but proud nation, friendly to Britain since we belped to establish its independence in with the assessment of even a

conclusions too seriously. And that the results of this review, as opposed to the merits of particular cases, do not start influencing the allocation of research moneys by the research councils and the

peer review" right, but at least the overall chances of doing so are improved if there is a range of grant-giving bodies, each making their own independent decisions, rather than echoing the University Grants Committee's opinions. Yours faithfully MICHAEL SWANN, House of Lords.

that legal order to rule are clearly concerned about the economy, but they do not derive power from it in any direct manner. On the contrary, their power derives from a parliamentary system rigged to ensure to the executive agency increasing degrees of cut-out between itself and parliamentary (and, by extension, interest group)

The new constitution has considerably enhanced this situation. Moreover, dangers to the economy provide (as in every state) legitimate grounds for extending governmental control, in this case by a government virtually unaccountable to anyone but itself.

Those who throw stones at police Caspirs [riot-control vehicles] seem to understand the overall situation better than the world at large and their targets, if not their means, should be beeded. Sanctions, to be effective, must be aimed at government and its distorted legal apparatus, not at an undiagnosed and undifferentiated "economy".

Yours faithfully, CORNELIA NAVARI (visiting

RHODES UNIVERSITY.

PO Box 94,

in some ways, but it is unusual to

describe our support for our dear

ones as a form of taxation, an

overhead, or even an aspect of the

real bete noire, i.e., support in the

form of transfer payments funded

out of taxation, it is, of course, far from established truth that taxes

are costs which affect competitive-

ness. The whole discussion is in

any case vitiated by the assump-

tion that "producers" only occur

Can it really be the case that a

nurse becomes usefully produc-tive only if she leaves the NHS for

a private clinic or that auditing

Ministry of Defence accounts is

upproductive compared with

auditing private companies? And is it clear that I automatically

become better off and better

motivated if I pay, say, £50 for

refuse collection to a private

cootractor instead of to a local

There are real and important issues to be faced about how to

provide adequate and effective

public services within acceptable

levels of taxation; but they are not

much illuminated by this kind of

Hampton Court limes

Sir, I was interested to see Mr

Marius Goring's letter (June 14)

Great Fountain Garden removed

ago) are those of lack of uni-

English abhorrence of uniform

was intended not so much as an

avenue but as a backcloth to

screen the urban scene beyond.

The choice of common lime for a

uniform avenue is puzzling as they

are the least uniform of trees and

rapidly develop into an awful

tangle as they mature. The only

way of making them conform is by heavy annual pruning, as the

French have demonstrated for

original trees are now nearing the

end of their lives, there are over

100 others making up the remain-

der of the screen which are well-

shaped, healthy young trees. Their

Although some 20 or so of the

centuries.

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remaining formal gardens.

From Mr W. E. Matthews

special pleading.

Yours faithfully,

95 Swains Lane, N6.

ALAN NEALE

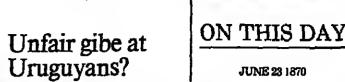
and replaced.

June 16.

authority through the rates?

in the private sector.

Even when we reach Sir John's



JUNE 23 1870

Karat and

17

Our Occasional Correspondent was Malcolm McColl, whose article exceeded 8,000 words

THE AMMERGAU MIRACLE PLAY. FROM AN OCCASIONAL

CORRESPONDENT.) OBER-AMMERGAU, JUNE 8 Neither visitors nor natives, I take it, had much sleep here on Sunday night. A band of music paraded the village in the early part of the evening, and all through the night the air was alive with the sound of human voices, the tread of many feet, and the rumbling of carts and carriages, with now and then a boom of a gun. The inhabitants began the day with solemn acts of worship to Him the details of whose passion were about to be acted before their eyes "for thankful worship and adjiting thankful worship and edifying contemplation." There were masses every hour from 2 o'clock to 7. Our landlady had our breakfast ready for my friend and myself at 6 and we bent our steps towards the theatre about 7. The day was gloomy. It rained all through the oight and early morning; but now only a few drops fell at intervals. Still the weather looked anything but cheerful. The sky was leaden and sullen, and the surrounding mountains were covered with thick mist down almost to their base. On reaching the theatre a few minutes after 7 we found it full almost to overflowing, except the compara-tively small portion which was roofed over. This was about half full. We presented the tickets which Herr Gutsjell had procured for us, and were shown into the two best seats in the theatre - the arm-chairs intended for Royalty, which mentioned in my last letter. Royalty had not put in an appear ance on this occasion, and so our kind host managed to get the vacant chairs assigned to us. Considering that the Play lasted eight hours and a half, with an interval of an hour in the middle, it was a great boon to be seated in a comfortable arm-chair, with a ledge in front for one's book. Before the clock struck 8 the theatre was as full as it could hold, and presented a picturesque appearance. Every variety of dress was represented, from the last Paris fashioo to the traditional costume of the Tyrolese mountaineer which consists of a shooting jacket with green collar and facings, waistcoat adorned with rows of shining buttons, short breeches reaching within two inches of the knee, and green woollen leggings which cover the calf, but leave the knee and about an inch of the small part of the leg exposed ...

Here the writer began to describe in detail the action, scene and tableaux.

religious drama. I went to see

So ended the most remarkable relic still surviving of the old

its fiftieth birthday next year and, like many such documents, advancing age brings increasing strains as the society for which it was originally designed changes around it. On Thursday, the Republic's voters take part in a referendum on the introduction of a limited measure of divorce, which is the latest in a series of issues which have arisen as a result of the social changes of the last half century.

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In that time, Ireland has younger population, which has economic agonies - much better off and a higher proportion now lives in towns and cities. The social consequences of these shifts - which are paralleled elsewhere in Europe have brought pressure for legal and constitutional change, particularly in the last two decades. At the same time, the, troubles in Northern Ireland and debates over reunification have thrown into sharp relief the differences in moral law and practice on either side of the border.

Ever since the mushroom of international debt began to hang like a cloud over western. governments; Mexico has been the critical factor. Poland worried European banks and their governments; Brazil stood out for the sheer size of its economy and its debts; Argentina's debt problem was magnified and complicated by the Falklands war. But Mexico is the intimate concern of the United States, and neighbourhood politics have both



The battle pits those cur-

rently unhappy against those who might be made unhappy

by a change in the law which

brought a greater number of

divorces in its wake. The

current state of marriage, wel-

fare and property law has

created a growing number of

anomalies, miseries and injus-

tices left uncorrected by a civil

law which does not recognize

divorce at all. The campaign-

ers against the amendment

argue that it will create fresh

sets of inheritance and prop-

erty problems and, as else-

where, licence an instoppable

increase in marriage break-

down, But this last claim rests

on a presumed sequence of

cause and effect which seems

dubious. Divorce laws have

often been liberalized or in-

troduced in order to catch up

with the state of broken mar-

riages as they already exist.

Other forces in culture, society

and individuals dissolve mar-

riages, and that in turn cor-

rodes the usefulness of a law

which further complicates

matters if it takes no account

of what is happening in or-

dinary life. The church rightly

wishes to provide safety nets

Since then, the balance of change has been in a cautious liberal direction and towards the separation of canon law and civil statute. In the current instance of the proposal to allow divorce (albeit only after satisfying stringent tests), public opinion appears to be slightly in favour of allowing the amendment. It is widely assumed that if the amendment falls this time, something similar will be passed within the next few years.

TIMES PAST

undergone profound demographic, economic and social transformations. It has a much. become - in spite of current

The explicit recognition of the Roman Catholic Church's "special" position in Irish law and life has been removed from the constitution. After a bitter public debate, a ban on abortion has been included; the law on contraception has : been progressively liberalised. In 1973 the Irish hierarchy accepted, for the first time, that the state's responsibility for the public good was not antomatically the same as the

A NEIGHBOUR IN DEBT

stabilization programme ambitious enough to satisfy the IMF, and came to terms with its bankers. Mr Jesus Silva Herzog, Mexico's finance minister, became an international figure of repute, until this week much favoured by Mexico's bankers to succeed President Miguel de la Madrid in two

years' time. Last year, however, fortune. turned against Mexico, In human terms, the earthquake in Mexico City was the worst

package of public and private finance for 1986. In Mexico, the strains were too great. Mr Silva Herzog suffered the conventional fate of the go-between. His successor is said to subscribe to most of his views. It is not clear he has the force of personality to impose them on the rest of the Mexican government.

suitable one than the civil law.

The Irish Prime Minister,

Dr Garret FitzGerald, has

been careful not to overstate

"Rome Rule". But the north-

not because of any possible

effects of a change in southern

law in the short term but

because of the indirect in-

fluence of religion on com-

munal division. It would be

oversimple to say that religion

is the root canse of violence in

Northern Ireland, but de-

nomination underpins and de-

fines the separation of communities. That separation

plays its part in maintaining

old emnities. Any reduction in

the avoidable frictions be-

tween religions which are prac-

tised by neighbours must play

its part in reconciliation, how-

the divorce referendum and

other similar reforms may lie

in education. There have been

direction that ultimately he

might wish to loosen the

church's grip on schools. Any

change in the church-school

relationship in the south

would eventually produce

pressures for change in the

north. And any movement

towards breaking down the

barriers, both human and in-

stitutional, between the chil-

dren of different communities

would be welcome.

But the true significance of

ever slowly.

a humane change.

At the very least, the change of pilot will further, dangerously, delay a deal with the IME:

Fallibility of research assessment From Lord Swann, FRS Sir, One can well understand wby,

been an unfortunate exercise, on

If such things can happen to the

One can only bope that the University Grants Committee is not inclined to take its own

No one can be sure of getting

single research grant application and much less so with the ill-defined sort of "peer review" implicit in the present exercise.

private foundations.

World War in support of the Allied Forces and in particular the attitude of the people towards Britain in those beroic days. The cristic in the German battleship Graf Spee, the volunteers who came over to join up, the collec-tion of funds for Spittires, the food and clothing parcels sent to the UK, the weicome giveo to British troops resting in Montevideo on their way home from other sta-

> lised. Unfortunately, all sense of perspective seems to get lost among the minority of the world's population that watches football. It is no excuse for insulting an entire nation.

The writer is perhaps too young

to remember the lone stand in

South America taken by Uruguay

at the outbreak of the Second

Yours fiathfully RALPH EMERY (Vice-President, The British Uruguayan Society), 11 Ironmonger Lane, EC2. June 18.

Soil survey map From Mr J. M. Hodgson

While accepting whole-Sir. beartedly Mr E. A. Edmonds's point (June 16) that systematic surveys of soils and geology are essectial for our country's future 1 feel that he is a little out of date. In 1983-84 the generalised 1:100,000 soil map was superseded by a 1:250,000 map of England and Wales which was not based on extrapolation from Geological Survey maps but was derived by field survey during the previous five years. This map, with its six accompanying regional bulletins, provides a wealth of information about our soils which could not be obtained from geol-

ogy maps. Mr Edmonds also says that both surveys publish at the 1:50,000 scale; alas, this is no longer quite true as the Ministry of Agriculture has withdrawn funds from strategic soil mapping at this scale, Although there are four 1:50,000

tions, all these were typical mani-festations of Uruguayans as people. They were, and continue to be, sincere, friendly and civi-

important work often emerges, June 14.

welfare state.

lecturer).

Department of Political Studies,

pressure.

Miles Kington o Z of cens

For some time it seemed that Mexico might conveniently provide the exemplar for other debtors. Central and commercial bankers, officials of the US Treasury and the International Monetary Fund, could all point to Mexico as a case-study in skillful debt rescheduling and sensible institutional support.

1982, that the problem of

international debt forced its

way on to statesmen's agendas.

In 1983-84, Mexico embarked on an economic

North and South

From Dr. Peter Gold Sir, I, too, saw the Panorama programme on unemployment referred to by the Reverend John Giles (June 16) and I felt a great sense of frustration at the mismatch between the geographical location of work available in the South and willing workers living m the North.

But the suggestion by Mr Giles, even if feasible, is not the answer. His call for Government assistance to bridge differentials in house prices so that people can afford to move south (a) assumes that the job-seekers own their own homes, whereas many will be council tenants who stand no hope of obtaining similar property in the South; (b) minimizes house-price differentials, which can be 100 per cent or more; (c) assumes that there are buyers for bomes in the northern towns which can offer no jobs; and (d) accepts the notion that families should be expected to uproot themselves in order to find work.

I suggest that a more farreaching - and I believe acceptable - solution should be sought This country has long since needed a proper regional development policy, whereby central goverament would enable regions to attract investment through the establishment of regional development agencies and regional enter-DATESE DOGTORS. .

A solution to this problem will only come when we have a government which recognizes that there is life north of Watford and that people want to live and work there. It must be central operated in the eastern Indian

to a second second

heightened and exacerbated disaster, but it was the sharp financial relations. The abrupt fall in the price of oil that departure of Mexico's rebegan last autumn which did spected finance minister has most financial damage, crippling those whose grip on touched a raw nerve in Washington. Mexico is just about eight

Mexico's finances were already slipping. Mexico lost times the size of the United sight of its IMF targets. A new round of negotiations with its Kingdom, and to much of. America that ratio also meaminders in the international sures the relative importance institutions (behind which stands the US Treasury) began of its third-world neighbour and its first-world cousin. It this year from the poor starting was when Mexico warned that point of flagging output and it was running out of money to rising inflation. repay its bank loans, back in

Worries about Mexico did much to explain the change of tune sung by the US Treasury Secretary, Mr James Baker, who last autumn launched an international debt initiative which talked much of support for growth policies and less of the need for economic austerity. A new package of support for Mexico, earning the confidence of the banks, was the first test of Mr Baker's inititiative.

The task was nearly done. The US Treasury half-announced an international government's role to give the capacity to the regions to develop their own future. Yours faithfully, PETER GOLD. 39 Edgehill Road Sheffield,South Yorkshire. June 17. ·· · . . .

Role of warships

From Dr T. J. G. Francis Sir, I was intrigued by Lieutenant-Colonel Wythe's assessment of the viahility of the surface warship (June 7). It has been recognised for some time that the capital ships of today are nuclear submarines. But there is one function of surface ships which the submarine cannot successfully perform - "showing the flag".

This has been a traditional peacetime role of warships for generations, serving both to succour one's friends and to impress one's competitors. Nuclear submarmes, however, are much too vulnerable on the surface and too valuable to be allowed to loner about in foreign ports.

How then would this role be performed if the original players were no longer available? Indeed. is there still a role for warships to further a nation's political and economic aims in this way?

A solution to this problem which France and West Germany have bit upon in the last ten years is to use their oceanographic research ships. These vessels regularly operate in the Far East and the SW Pacific, visiting countries such as Japan. Indonesia, Fiji etc almost every year. By contrast, no British oceanographic ship has

may declare a moratorium, either in theory or in practice, are rumbling through Washington.

Such a development would cause wide ripples of damage. First, to the fragile illusion that the world debt problem, though serious, is under control. Second, to Mr Baker's resumption of American responsibility, through an initiative seen to have failed its very first test. Third, to Mexico, itself, setting back the momentum of economic reform long overdue, painfully begun and far from complete. And fourth, to relations between the United States and Mexico, the one third-world country whose health and humour are of inescapable importance to the most powerful economy on earth. It should not be beyond American skill to devise ways of averting the danger, nor beyond Mexican sense - even without Mr Silva Herzog - to come to terms. . . .

Ocean or the West Pacific in the last thirty years. Yours faithfully, T. J. G. FRANCIS (Head of Geology and Geophysics), Institute of Oceanographic Sciences. Brook Road. Wormley, Godalming, Surrey. June 18.

Unfruitful sideline From Dr-Alan Bullock

Sir, This morning I received through the post a cheque for royalties which have accrued on one of my publications, which appeared a few years ago. A. splendid large document accompanying this cheque, itself of no mean size, proclaims that I am the proud recipient of 96p, which I will no doubt have to declare on my next income tax return.

would not claim that this is entirely typical of payments that those in my profession receive for the fruits of their scholarly labours; none the less those who currently hold universities and their staff in some disrepute might care to reflect on the implications. of a situation in which this kind of thing can happen and, perhaps, cease to grumble or to marvel at the current attempts on the part of the Association of University Teachers to obtain a salary increase for academics. . . Yours faithfully,

ALAN BULLOCK University of Leeds. Department of Italian Language and Literature, Leeds ----June 11.

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Western administrations is maintained. The few who are endowed by

The tax burden From Sir Alan Neale

Sir, If Sir John Hoskyns wants the rest of us to grasp his "simple model" of the tax burden, he will need a less cavalier approach to magnitudes and concepts than appears in the extract from his talk to the Manchester Business School published in your issue of June 11.

He starts with the proposition that 17 million at work in the private sector must "pay for" five million working in public services, ignoring the taxes paid by other groups, including the five million themselves.

Then we learn that an independent or non-working population of 32 million lives on income provided by the working popula-tion, largely through the mecha-nism of the welfare state, and that this "tax overhead" threatens to make the 17 million producers uncompetitive.

But some two thirds of the 32 million are presumably our wives and children. Burden these may be

Gallery director.

From Mr Hugh Leggant Sir, Mrs Geraldine Norman, in her report (June 16) concerning Sir Michael Levey's successor as director of the National Gallery, writes that "there are rumours circulating that the job may go to a candidate overseas". These rumours in the main relate to certain eminent American museum direc-LOTS.

However, there is a fuodamental difference between the responsibilities of a museum director in America and a director of one of our own national institutions. Unlike the Americans our directors advise the Government regarding matters which are not solely confined to the all-round administration of their museums; indeed, they play a crucial role in acting as expert. advisers on whether or not an object is referred to the Reviewing Committee on the Export of Works of Art. But by far the most substantial buyers in the world are the Americans (bearing in mind that works of art exported to, for example. Switzerland are merely

in transit to the United States). If an American coming, after all, from a country where there are no export regulations, were to prove, or even be thought to be liberal in countersigning export licences without reference to the reviewing committee, there could arise considerable controversy, leading to accusations of conflict of inicrest.

Yours faithfully, HUGH LEGGATT. Legeatt Brothers, 17 Duke Street, St James's, SW1. June 16.

Grahamstown, 6140, South Africa. June 9.

maps in the pipeline none has yet been published. Finally, although it is true that

the two mapping programmes are not formally co-ordinated, funded as they are by different ministries and administered by different research councils, there have been close links at various levels for many years and we look forward to continued and increased cooperation.

ours faithfully. M. HODGSON (Chief of Field Sruveys). Soil Survey of England and Wales.

Rothamsted Experimental Station_ Harpenden, Hertfordshire.

June 17.

Increases compared

From Mr David T. Welch Sir, In the Finance and Industry section of today's edition (June 16) your leading article states:

"Factory pay rises down but still too high, say CBI". The Sunday Times of the previous day tabled the 1985 pay increases of Britaio's 100 top company directors. These av-eraged out at 28.3 per cent, compared with the 6.25 per cent for employees in manufacturing industry, which the CBI says is still far too high. Is this a classic case of "Do as I say, not as I do"? Yours faithfully. DAVID WELCH. 30 Sunnyfield, Mill Hill, NW7. June 16.

removal will not only open out the view to Kingston beyond but also highlight the large black "mushrooms" of clipped yew in the foreground.

commenting on the latest develop-ments in the Department of the The planting of 198 semimature trees is no guarantee of uniformity either, as they are Environment's campaign to have the lime avenue surrounding the difficult to establish and can grow at different rates according to their soil and situation. Infilling by The arguments put forward planting in the existing open spaces and those created by against a gradual replacement of these trees (which we advocated at removing the remaining old trees the original enquiry eight years would preserve most of the screen. especially if larger trees were used. formity in what is one of the last The distress so drastic a solution as that suggested by the In my opinion (spart from the Department of the Environment would have on the general public gardens) either the original choice who, when all the sesthetic arguof tree was at fault or the planting ments are exhausted, have to foot the bill, should also be considered. If the present avenue has to go I

would question the use of Tilia "Pallida", one of the large-leaved limes, as a replacement tree. The small-leafed lime (Tilia cordata) is a lively, liquid, moving tree, whilst the leaves of its larger brethren hang limp like wet handkerchieves. Yours faithfully.

W. E. MATTHEWS. Mapaging Director. Southern Tree Surgeons Ltd. Crawley Down Crawley, West Sussex, June 16.

with very mixed feelings. From what I had heard and read I was prepared for a striking exhibition. but also half prepared for some rude shocks to one's natural sense of religious propriety. So impossi ble did it seem to represent on a public stage and in a worthy manner the sublime story of Geth-semane and Calvary. Well, I have seen it, and I shall go home with the conviction that the thing is not impossible where a vivid faith and an intense devotion are combined in the representation. I have never seen so affecting a spectacle, or one more calculated to draw out the best and purest feelings of the heart. It is, of course, impossible to answer for the feelings of others; but I can say for myself, and for several other spectators of the play whom I have consulted, that there was nothing from the beginning to the end that need shock the most sensitive religious instinct. We are too apt to forget that the deepest and the most lasting impressions are generally those which reach the mind through the eyes. A good portrait of an absent friend gives a far better idea of him than the most brilliant verbal description and this is true in a special degre of minds not accustomed to trains of reasoning. By means of image imprinted oo the eye their mind will grasp a in a few hours a whole series of facts which it would take months, perhaps years, to convey to the understanding without the aid of a pictorial representation; and even then the impression will not be half so real or so enduring as that which passes through the avenues of the senses. Here in a single day the history and destiny of the human race were engraved on the minds and hearts of som thousands of persons in a way they are never likely to forget

Shunted

From Dr R. H. Mackay Sir. With respect to Dr Black (June 16), "Hurrah, hurrah she's going to Crewe" would tell me more about the patient's doctor than the patient.

Perhaps the notorious delay in transfer of records has an advantage after all! Yours faithfully

R. H. MACKAY. Temple House, Statioo Road, Churchdown, Gloucester. June 16.

Knowing one's place

From Mr Joseph Xavier Sir, Ever since I was a lad I have had an identity crisis. I thought I was a Negro, but was later corrected and told that I was coloured. However, a friend who looked much like me assured me he was African. Soon I was to discover that we were both black. But now, at last. I have truly found myself - 1 am of ethnic origin (caption. p2. The Times, June 17) Yours sincerely. JOSEPH XAVIER. 41 Windsor Road, W5. June 17.

A SPECIAL REPORT ON THE ROYAL MINT



JUNE 23, 1986

Making money out of money-making

Today an exhibition opens in London that celebrates the Royal Mint's 1,100th anniversary. Alan Hamilton meets the modern Mint's chief executive

ΙÒ

r Jeremy Gerhard must be ooe of the only manufacturers anywhere who relishes the thought of inflation, normally regarded as the witches' curse of British industry. In fact be is oot averse to a spot of revolution either, and unstable dictators who come and go with the speed of mayflies bring a rosy glow to his cheeks.

It must not however, be rampant uncontrolled inflation, because people then start buyiog bus tickets with wheelbarrows full of paper money. And it must be said that, despite his vested ioterest in revolutions. Dr Gerbsrd would really much rather nobody got hurt. As for dictators, all he waots is their head on a plate — an engraving plate.

Dr Gerbard is chief executive of one of the oldest manufacturing institutions in Britaio, aod one of the best known. What is less well known is that since 1975 the Royal Miot, although wholly government owned, has been run as a commercial enterprise, and its officers are expected to make mooey out of making money.

Which is why Dr Gerhard likes inflation and revolutions: inflation means more demand for coins, and revolutions almost always mean that a country's coinage has to be entirely replaced to accommodate the benevolent profile of its new ruler. Not that he wishes either of those eventualities upon Britain; making the standard British coinage oow accounts for less than a quarter of the Royal Mint's sales, and the major growth area is io manufactunog coins for overseas.

Over the 11 years since the Mint was put on a commercial footing. 24 per cent of its sales have been in making the UK coinage for circulation. 16 per cent in proof coins for sale to collectors, and 60 per cent in the making of coins for export. Export busicess is growing; in 1985 it supplied the coinage for over 65 countries, from Ascension Island to Zambia, and exports rose to 63 per cent of total turnover.

The Royal Mint is a separate government department aod Dr Gerhard, its Deputy Master, who acts as its chief executive and accounting officer, reports directly to the Master of the Mint, a post held ex officio by whoever happens to be the Chancellor of the Exchequer of the day.

Since 1975 the operations of the Royal Mint have been financed by means of a Trading Fund in accordance with the 1973 Government Trading Funds Act. The only other bodies in a similar positioo

Profit in 1985 exceeded £5m

are the Crown Suppliers and the Stationery Office. It means io effect that the Royal Mint has to be managed as a commercial enterprise earning sufficient profit to pay interest on its loan capital and to pay an adequate dividend on its public dividend capital.

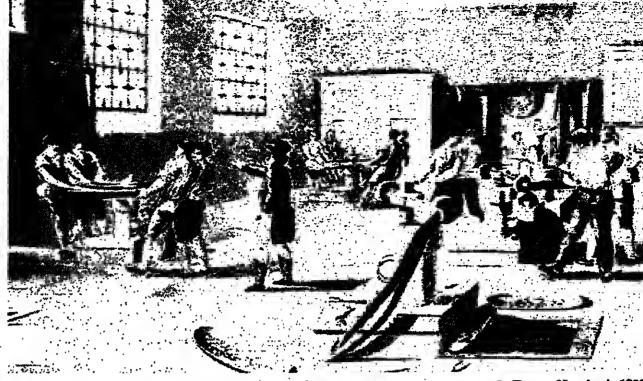
Its corporate plan covering a five-year period is "rolled forward" each year and is an important instrument of management cootrol. At the end of each financial year the audited accounts are publisbed as a White Paper and in an annual report. Operating profit has been variable, but in 1985 still reacbed just over £5 million.

Making the standard British coinage offers the Mint the least opportunity for commercial enterprise. As Dr Gerhard explaios: "The UK coinage is a monopoly — our only monopoly — so our profit is restricted. We have to produce it within a standard cost. We are oot concerned with the face value of coins. We make

and sell pieces of metal. When we deliver coins to the banks we collect the face value and pass it straight on to the Treasury." But the UK coinage is still big husiness. In April of this

But the UK coinage is still big husiness. In April of this year approximately 11,500 million coios of all decominations were in circulation, of which 725 million were £1 coins. During the 1985-86 financial year the Royal Mint struck a total of 173 millioo £1 coins. Coio is curious stuff, and

Coio is curious stuff, and tors down to an amusement not at all like paper mooey. arcade, while Bank B may be You could, in theory at least, paying out equally large deposit a £1 note with the amounts. Demand for coin



Change in time: Dr Jeremy Gerhard, the Mint's chief executive, and (above) making coins at the Tower of London in 1809

can rocket if, for example, a the packet of cigarettes rises from wh £1.20 to £1.22. was

By far the commonest coin at present is the penny, with nearly 4,000 million in circulation. It is the oce British coio whose cost of production is now coming perilously close to its face value, and will

exceed it if there is a rise in world copper prices. Next commonest are the two pence, at 2,549 million, and the five pence at 1,933 million.

Since Dr Gerhard took over at the Mint in 1977, there have been only three new coins issued: the 20p, the £1, and the new £2 commemorative for the Commonwealth Games, of which just under seven million are in circulation. The £2 is definitely a one-off, Dr Gerhard insists, and there are no plans to introduce it into the coinage in large numbers. Part of Dr Gerhard's function is to advise ministers on

the coinage, although it is they who have the final say. There was some discussion on whether to introduce a 20p or a 25p coin; the purpose was to reduce the weight of 10p coins to circulation in readiness for the £1 coin. It is a mathematical fact that a 20p coin will **Call fact that a 20p coin will Call fact that a 20p coin will**

New 20p coin 'a great success'

great success' dispose of the oeed for more 10p coins than would a 25p, so 70p it wate Transport's demand for a high-denomination coin so that they could sell higherpriced tickets for their longer Underground journeys from

20p it was. Dr Gerhard and his colleagues listen to many submissions when a new coin is in preparation, chief among industry and of the blind. Underground journeys from ticket machines, to cut queues at the booking office some vending machines are oow highly sophisticated, and coins have to be made from an

"There is no doubt that the 20p was a great success," he said. "I am afraid that we greatly underestimated the demand for it. With its raised rim, it was designed very much with the blind in mind, The £1 was also designed for

Gerhard. "Generally it is a slow process of inflation, with the lowest denomination dropping off the bottom, and high denominations being innroduced at the top.

Nevertheless the operators "The British do not, on the whole, like regular issues of commemorative coins, except on the rarest, and usually Royal, occasions, like a Corothe fl coin was London nation. We thought it most unlikely, for example, that Britain would wish a World Cup commemorative - whatever the results from Mexico." The British may oot like commemorative coins, but they are extremely fond of medals - 650 awarded to the recent Queen's Birthday Honours. It is another side of the Royal Mint's work which Dr Gerhard, a distinguished career civil servant, advertises proudly on his lapel when he is in full formal dress. His

is in full formal dress. His insignia of a Commander of the Order of Bath, naturally, he made himself.





Roger Bannister (England) Peter Snell Gold Medullist at 1 mile - 1954 at 88

Peter Suell (New Zealand) Gold Mechallist Kip Keins (Kenya) Gold Mechallist Steve Cram (England) Gold Mechallist at 880 yards and 1 mile - 19b2 at 1 mile - 1906 and 1500 metres - 1970 at 1500 metres - 1982

The 1986 ('nited Kingdom Proof Gold Set comprises-Sovereign, the new Double Sovereign and Half-Sovereign

On your marks, get set...gold.

Celebrate the 1986 Commonwealth Games with limited-issue gold and silver coins from the United Kingdom...but hurry.

In 1954, at the then British Commonwealth Games. Roger Bannister made history by breaking the 4 minute mile...again.

In the 1966 Games no less than 15 world records were broken in the swimming events alone. Undoubtedly, in the summer of 1986, more

records will fall and new stars will emerge at the XIII Commonwealth Games in Edinburgh.

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The 1986 £2 coin is in itself a piece of history. Because it is the first ever legal-tender coin from the U.K. to mark a sporting event. This is good news for collectors of British coins. And also for the growing number

The new Double Sovereign, Swereign and Half-Sovereign are available unividually on plush preventation cases. of collectors who specialise in coins depicting sports.

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Now, you can be one of the few – throughout the world, to own this historic coin (the Double Sovereign) in gleaming 22-carat gold.

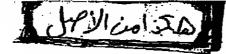
Either on its own, in an elegant presentation case, or as part of the 1986 3-Coin Proof Set.

In addition to the new Double Sovereign, the 1986 Gold Proof Coin Set comprises two famous British coins: the Sovereign and Half-Sovereign. A maximum of only 12,500 sets will ever be issued. And only 5,000 Double Sovereigns, 12,500 Sovereigns and Half-Sovereigns will ever be available individually.

THE 1986 SILVER PROOF COIN

This is the first ever £2 coin to be struck in silver. Until now, it has only been available in gold. Like the 1986 gold version, the reverse design depicts St. Andrew's Cross together with a Scottish thistle and victor's crown of Laurel leaves.

1 mentions body, composed of the use pontical playground; and it is a American charitable fund.



The obverse bears the new portrait of Her Majesty the Queen by the artist Raphael Maklouf.

The silver coin is struck in sterling (.925) silver to the highest quality-Proof standard. Only 75,000 of these superb coins will ever be issued.

ONLY LIMITED QUANTITIES ARE NOW AVAILABLE

Taking into account that issues are limited and demand is likely to be high from collectors throughout the world, please place your order as soon as possible.

Denomination	Composition	Standard	Diameter	Weight	Worldwie Issue
1986 3 Coin Gold Ser	see below	see below	see below	see below	12,500
1986 Double Sovereign	22cr gold	proof	28.4mm	15.98g	5,000
1986 Sovereign	22ct gold	· proof	22.05mm	7.98g	12.500
1986 12 Sovereign	22ct gold	proof	19.3mm	3.99g	12.500
1986 £2 Silver	Sterling Silver	proof	28.4mm	15.98g	75,000

Every year, the Royal Mint issues a complete set of all the circulating coins of the United Kingdom. These are struck in base metal (non-precious) to gleaming Proof quality.

The 1986 8-coin Proof Set above above comes in a deluce red leather case.

shout-words.

This year's set contains the new £2 and the new Northern Ireland £1 coin. **MTERNAT**

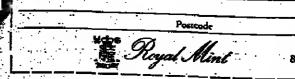
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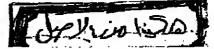
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THE TIMES MONDAY JUNE 23 1986

he introduced new denomina-

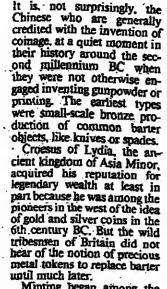
tions of halfpennies and far-

things, abolishing the old

halves and quarters.

Drofil.

THE ROYAL MINT/2



Minting began among the Celtic tribes of Britain in the first century BC. The earliest coins, crude imitations of those circulating in what is now southern France, were cast in moulds, but the Celtic moneyers soon learned the superior skill of striking coins by hand in dies. Celtic coinage disappeared with the arrival of the Ro-

mans, who brought their own currency into general circulation. For a time at the end of the third century AD Roman coins were actually struck at a mint in London. It was of uncertain location and brief life_ For at least two centuries after the Roman withdrawal

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JUNE 23, 1986

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no coins appear to have been struck in Britain. But following the consolidation of the C. energia Ka English kingdoms, a London mint was in operation again soon after 650 AD, producing gold coins at first but soon Cr30ma " the borne . switching entirely to silver. These silver coins, known as sceatias, are the first English Then do set as pennies.

Its existence was at first precarious, and it was only one of many mints up and down the country. It was of lesser importance than the mint at Canterbury, and its production was more than once interrupted by attacks from maranding Danes. In 886 AD Alfred the Great

occupied London and, accord-ing to the Anglo-Saxon Chron-icle, "all English people that were not under subjection to the Danes submitted to him." Alfred celebrated his success

The first silver penny, despite marauders

FOCUS)

with a large issue of silver confined mainly to London to remain for 500 years, and pennies from the London and Canterbury. From midmint, with his own stylized 16th century, London's moportrait on the obverse and nopoly was virtually the name "Londonia" in the complete. The death of private enter-prise coin manufacture apform of a monogram oo the

That issue provides the earliest reliable origins of the Royal Mint, and it offers the rs to have been signalled in 1279 by the appointment of William de Turnemire as excuse in 1986 to stage an master moneyer throughout exhibition celebrating 1,100 years of minting history. In the 13th century

At that time London was one of 30 or more mints, which by the reign of Ethelred in the late 10th century had grown to more than 70, mostly in southern England in all the major market towns. The idea England. He had charge over that manufacturing money the provincial minters and the should be a Government mo-nopoly was still a long way off. The coins were made by local moneyers" to satisfy local

needs, in an age when travel to the next town was not an undertaking to be viewed

By the time of the Norman Conquest their number was in . decline, and from the early



coinage was moved

from back-street

shops to the Tower

ment of the coinage between 1544 and 1551, or the silver recoinage of 1696, all the

The difference a new head of state can make

Fifty years ago: The reducing room at the Tower; 1930s

During its first ten years as a 'are the government mints of Thomas de la Rue. The latter amonnted to £607 million, of Countries regarded as the successful banknote business, which 60 per cent represented best potential export markets acts as agent for the Royal

commercial operation, be-tween 1975 and 1985, the with France and Brazil not far contacts with foreign finance Royal Mint's cumulative sales behind.

raler's portrait on the obverse

of the coinage. Unofficially, South America is regarded as a good market. Mexico is a

prime example of a country with a high-inflation economy

manufactured.

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export work in the presented is a potential export matters after a gean for the royal include military and civilian include military and civilian include military and deviation which leads to "Most countries want their decorations and medals, spe-total sales are expected to an increasing demand for coin struck by another govern- cial proof and high-quality exceed £70 million of which coin. Or those which change ment mint rather than by a uncirculated coins in gold, £40 million will be from their head of state frequently, private manufacturer, because silver and base metals, com-

it gives them a feeling of much

A measure of the Royal improve the entire range of Mint's success in winning coin and medal design. overseas coin orders is the fact

little over a decade.

that it has won the Queen's Award for Export Achieve-ment three times. Orders also Mints and De La Rue, representing the private sector, has brought Britain over £400 In CXDC

the Tower. Mechanization of coin manufacture, coupled with other more military demands on the Tower of London during the Napoleonic wars, finally led the Royal Mint to look for less cramped premises. Between 1809 and 1812 the Mint was gradually moved to a new site on Tower Hill nearby, and fully equipped with steam-driven

nation's coin was produced in

practice of giving change by cutting silver pennies into mills and presses. In the 1880s the Tower Hill Gradually weight and finebuildings were rebuilt and extended to accommodate ness of metal became carefully regulated. The Trial of the new coin presses and greater Pyx, first recorded in 1282, was instituted to have the melting and rolling capacity. It was extended several times coinage tested by an indepenafter that, as the demand for dent jury, mainly to ensure that the Master of the Mint coin at home and overseas continued to increase. By the was not debasing it for his own 1960s, little of the original Rnyal Mint remained behind its elegant classical facade. This still stands, pock-marked from wartime damage and By the middle of the 14th century the whole of the coinage was more or less forlorn in a sea of demolition.

> It was the prospect of striking hundreds of millions of new coins in readiness for decimalization, coupled with a healthy overseas business. which finally persuaded the Royal Mint that it must move to a bigger and better hnme. In 1967 it was announced that an entirely new mint would be built at Llantrisant, 10 miles west of Cardiff. This was in accordance with the policy of the time to transfer industry out of London and into development areas.

The first phase of Liantrisant was opened by the Queen late in 1968. Once the initial requirement for deci-mal coins had been satisfied, production was gradually transferred from Tower Hill down to Wales. Melting, rolling and blanking facilities were completed in 1975, and in November of that year the Royal Mint in London struck

Tower Hill was finally abandoned in 1980, and the Mint's only presence in London now is a small marketing office near Victoria station. Britain's coin oow comes from the edge of the Rhoudda Valley, where a 30-acre site houses the mint with the largest capacity in Western Europe.

AH

TELEPHONE (0222) 58833.TELEX 1/11683 CONGRATULATIONS TO THE ROYAL MINT ON 1100 YEARS **OF MINTING** VEW, a name synonymous with minting throughout the

world, is justly proud of our long and happy association with The Royal Mint. Our cold work tool: steels, ranging from E.S.R. produced

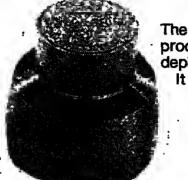
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its last coin, a gold sovereign.

The unique partnership be-tween the Royal Mint, repre-senting the government, and the Birmingham and IMI

AH

overseas sales to more than 70 necessitating a change in the different countries. Export business has long been a major part of the Royal Mint's output, and not just from standard coinage for foreign countries. British coms also sell well among foreign collectors. Last year for example, the Mint sold £15 million worth of proof coins to

North America. Competitioo to manufacture coin is intense. When the Royal Mint tenders for an overseas contract it finds that

Mint, Imperial Metal Indusits most regular competitors tries, and the banknote printer

which is regularly in the market for more coins to be To comb potential export market, the Royal Mint has for some years been a member of a consortium whose other members are the Birmingham

The Tongan Two Pa'Anga



better security," according to Dr Jeremy Gerhard, deputy master and chief executive of

the Royal Mint. Nevertheless about onethird of the export business won by the Royal Mint, either directly or through de la Rue, is sub-contracted to the pri-vately-owned Birmingham Mint and the IMI Mint in the same city. "The arrangement gives us great flexibility, and enables us to fulfill big orders very quickly," said Dr Gerhard.

year, Llantrisant has a greater capacity than any other mint in Western Europe. Export business is not confined to mere manufacture. The Royal Mint's tenders just as frequently include the offer to design the coinage, and a wide range of advisory ser-vices. Since 1922 there has been a Royal Mint Advisory Committee, currently under the presidency of the Duke of Edinburgh, whose task is to

memorative medals for gov-

ernments, learned societies

and private companies, and

The Royal Mint also operates, in coojunctioe with De La Rue, a joint company

known as Royal Mint Services Ltd., which provides advice and technical assistance to

foreign mints. It can draw on the experience of its own plant at Liantrisant. This contains some of the most advanced

coin machinery in the world,

with presses capable of pro-

ducing 500 or more pieces per minute. With a potential out-put of 2,000 million coins per

royal and official seals.

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Of course, the new £2 coin is not quite so Commonwealth Games. And as they've become rare as the old com. Nor is it quite so valuable-after all the 1823

coin was cast out of solid gold.

known as the "Friendly Games," we think this gives the coin a unique value of its own.

So in 1986, make sure you don't miss out. They're available at all post offices. for just £2.°

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are proud to have been commissioned for the design and production of the Illustrated History and wish the Royal Mint every success with their



hen the proof is in the finishing

six engravers at the Royal Mint. Although they are at the creative end of the coinage business, they earn less than comparable grades in the Civil Service. Their union is negotiating an increase designed to bring them nearer to parity. The engraving studio is where it all starts. Orders come in from many countries, some specifying their designs, others requesting suggestions. They all fall in the lap of H.T. Elsasser, Chief

Other designs go out to competition

He has produced all four of the £1 coin

It can be a tricky business designing coins because symbols often carry political overtooes and may need to be avoided like the plague. That is why Leslie Durban came up with the flax, symbolizing Ulster's traditional linen

three times to achieve perfect clarity of design detail. Mr Elsasser and his team will probably It is oot only common-or-garden start with a design on a piece of paper

circulating coins that are produced by the Royal Mint. There are also com-memorative seals, medallions and special coins, such as that which has been struck to mark the wedding of Prince Andrew and Miss Sarah Ferguson. And there are proof coins, regarded as the finest example of the art of minting. They are often struck in precious metals such as gold or silver. Though the processes involved in the production of the processes involved in the production of

proof coins are basically those used in the manufacture of ordinary coins, there

Blanks are carefully selected and then

hurnished or buffed to give their surfaces

a shining finish. The burnishing of

blanks is done in a vibrating drum using a small steel ball, while for the buffing process the blanks are mounted oo

rotating spigots and passed under a polishing mop.

The dies too are specially selected and prepared to ensure that the design detail

is extra sharp. The relief design of proof coins usually has a frosted finish to cootrast with the polished mirror-like

backgrouod. This is achieved by first

hlasting the dies with very hard particles to produce the 'frosting' and then carefully polishing the flat surface of the die with diamond paste.

These specially prepared dies and blanks are brought together for striking

in a dust-free atmosphere, the handlers

wearing gloves. Each blank is placed in

the coining press and often struck two or

are several painstaking differences.

and then produce a model in plaster many times the actual size of the required coin. From the model is taken a rubber mould which is electroplated successively with nickel or copper. Peeled away from the rubber, this yields a replica of the artist's model in metal what the coin makers call an electrotype and the layman would see as the template.

The template is mounted on a reducing machine where its details - the base relief engraving - are scanned in a fine spiral by a tracing needle at one end of a rigid bar. The oscillations imposed oo the tracer are repeated by the bar in redoced amplitudes to a rotating cutting head which copies them oo in coin scale into a block of soft seal. After heat treatment, this becomes the hard reduction punch.

Final details on die inserted by hand

By use of a hydraulic press, this punch is then impressed into a further piece of soft tool steel to produce a matrix. Any details of the design which may have been omitted from the artist's model. such as beading around the circumference, are then inserted by hand, after which it is hardened. The matrix, in effect, becomes the master die from which further punches - working punches - are produced in the hydraulic press and these in turn are used to produce as many working dies as required.



col

Craftsman checking gold proof com

Everything for the collector, and the choice is vast

ing can start from small beginnings and those few coins may stimulate an abid-ing ioterest for a child which will give pleasure for years to come. Collecting oeed oot be associated with the outmoded image of someooe secretive and solitary, bent over coins of priceless worth Once regarded perhaps as a

rich man's bobby and the eserve oi academic, it is today a pursuit that with care and judgment will reap intellectual and acs-thetic rewards at fairly moderate cost. At the same time it will broaden horizons by inculcating a new perspective on the history of man, on geogra-pby of the old world and the oew and oo the ecocomic patterns that have shaped his

show the history of coinage from Roman times, with wall

charts illustrating the manu-facturing of coins, the development of the Royal Mint and the coins the Mint has produced for about 90 countries. Given sufficient support, it is hoped that shortly it may be possible to set up a young collectors' club.

Michael Hatfield

The first thing a beginner of any age must learn is familiar-ity with the terms used in describing a coin's condition. It is a maxim of the trade that the more common the coin the better the cooditioo must be as it is mainly the state of preservatioo that determines the price.

Coins are graded as Fleurde-Coin (FDC) - flawless; Uocirculated (UNC) - new condition but not perfect; Extremely Fioe (EF) - little sign of having been in circula-tion, though showing faint wear on close inspection; Very Fine (VF) - some wear oo raised surfaces but only limited circulation; Fine (F) considerable signs of wear on raised surfaces or weak design through faulty striking; Fair worn; Poor - very worn and of oo value unless extremely The Coin Club sees it as a

paper, albums with plastic pages and cabinets of seasoned wood will all offer adequate Tips of this sort prove useful to the beginner joining." CV5-6EP, who will provide a register of dealers and address-

a local numismatic society. The societies often provide programmes of lectures and exhibitions. Details of where to find them cao be obtained form Peter Clayton, president of the British Association for Numismatic Societies, c/o B.A. Seaby Ltd, 8 Cavendish Coin fairs which attract annual interest are Coinex, Square, London WIM OAJ.

protection.

Societies give tips on care

takes place in Manchester in April. Both are organized by Two organizations catering or the serious collector are the the British Numismatic Trade

the beginner who needs to know details of dealers and mate. Coin envelopes of dry their specialities. Additional information can be obtained from the secretary, British Numismatic Trade tion, 3c Earlsdon St. Coventry

> es on request. Recommended publica-tions include Coins Marker Values (published by Link House Publications), Collecting Coints by Frank Purvey (Scaby's).

held in London in October,

and Coinex North, which

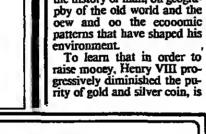
Associa-

commemorative exhibition.

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ing a single coin such as the Welsh 1985 £1 struck in

brilliant uncirculated quality (one of many technical terms

in the language of the ournis-matist). This retails at £2.60

while slightly more up the scale specially struck samples of all UK circulating coins are

The schools are not forgot-ten and the Coin Club markets

informatioo packs. These

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to bring history suddenly alive (fortunately Elizabeth I underprime function to encourage the young collector and sales took a complete recoinage and killed "the bideous monster of are often geared to simple presentation folders contain-

the base moneys.") The would-be collector is first of all faced with a choice he may well find awesome. Where to start, which countries or all countries, old coins or modern coins? No wonder the early and investigative mind reels the more it lonks at the possibilities. Most dealers will recom-

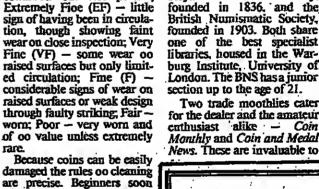
mend some form of specialization, whether by nationality or period to limit the field at the outset. It is not merely a question of acquisition. The idea is to become expert in any chosen field by building up knowledge of the subject. How else will judgment be exer-cised when faced with a decision to buy? Because of their availability, modern coins are often

suggested as a starting point and there is oo lack of choice. **Coin Club boost for** young enthusiasts

Some collectors will favour designs by theme such as transport, wild life, flowers or some other subject that ap-peals to their imagination. The Royal Mint is quite busy – during April this year busy - during April this year 11,500 millioo coins of all tenominations were in circulatioo - but it still finds time to engage in some special marketing oo the side through the Royal Mint Coin Club. It was in 1970 that the Mint set up a oumismatic bureau to help the collector of modern coins by means of an informatioo service oo all new issues. The bureau was renamed io 1981 and the Coin Club membership now stands at more thao 300,000. Enrolment is free and members receive a regular newslet-ter and brochures of new

Mail orders are collated by computer and then passed to a mailing house which operates on a "first come, first serve" basis to ensure a fair distributioo of new coin sets. This is of special importance when a oew issue is in great demand.

at low 1970



Royal Numismatic Society, founded in 1836, and the British Numismatic Society, founded in 1903. Both share one of the best specialist libraries, housed in the Warburg Institute, University of London. The BNS has a junior section up to the age of 21. Two trade moothlies cater for the dealer and the amateur cathusiast alike - Coin

An additional draw this year for the collector is an exhibition at the British Museum entitled "From cowric shells to credit cards." This draws from the museum's unrivalled collection to trace the story of money from its carliest recorded beginnings in ancient Mesopotamia. The exhibition runs until October.

Patrick Davis

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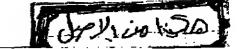
QSO



you know nothing?

rich in those atavistic minerals

une ponnuta playground; and it is a American charitable fund. No DOUY, COMPOSED OF THE



The King Henry penny that

put an end to the gloom

Dealers circulate

forgery warnings

THE TIMES MONDAY JUNE 23 1986

THE ROYAL MINT/4

21

A cornucopia of coinage

chines look positively barren. One machine, and there are 50 of them, can regurgitate coins at the rate of 400 a minute. It is the cornucopia of coinage, the Royal Mint. -

Twelve miles from Cardiff at Llantrisant, where workers and visitors are dispossessed of their loose change on security grounds before they enter the plant (to be returned when they leave), the Royal Mint is producing 1,500,000 million coins a year. Starting for domestic consumption, rupees for India and dinar for Iraq are among the products. With an expected £70 mil-

lion turnover this year, 60 per cent of Royal Mint production is for overseas purses. The £ in your pocket costs less than 20p to produce, but nobody, for commercial reasons, is

prepared to own up to the exact figure. Even questions have been asked in the House of Commons about the true cost, but answers from ministers have always been an approximation. The manufacture and prep-

aration of the blanks from which the coins are struck begins in the melting, rolling and blanking unit, an aero-plane hangar of a place, full of the noise of machinery and the smell of metal.

Huge electric furnaces deyour with intense heat copper ingots, little brickettes, zinc slabs, tin strands and processed scraps. The raw material is made up into "furnace charges" containing the constituent metals in the appropriate portions for the alloy required.

There is also a relative newcomer which has invaded

the traditional province of the metal used in the minting of

coins during the past 1,000

small niche in the coin mar-

ket, and aluminium alloy coins minted in the UK are used in various parts of Africa

and the Far East. They are areas which prefer the light-

It has now established a

years or more - aluminium.



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irmation.

ness - not to say the lower cost - of the aluminium coins to the heavier weights of other metals.

ninting from Roman times to the present Aluminium has oot, so far, day, and offers the visitor a wide range of been used for currency in the relevant exhibits including rare coins, UK but millions of token medals, seals, tools and many other

They pour out in their thou- coins for a variety of commersands, making pub fruit ma- cial uses have been stamped out in recent years, using the aluminium alloy from British Alcan Sheet at Rogerstone in South Wales. Though soft in its pure

state, the aluminium is given the required strength and hardness for coinage by the addition of a small percentage of magnesium and other ciements.

The "charges" are first melted in primary electric furnaces at temperatures which exceed 1,000 deg C. Then the molten metal is poured into the holding and casting furnaces. These have a maximum ca-pacity of 1,500 kg and provide a sufficient store of metal to enable casting to be continuous between pours from the

melting unit. Each furnace is fitted with two special graphite dies and slabs are continuously cast by withdrawing metal through

First 'meltdown' is at 1,000 deg C

these water-cooled dies. Temperatures vary, depending on the metal: 1,310 deg C for cupro nickel, 1,210 degrees for coinage bronze.

The slabs are reduced to 3mm coils, which then go to the finishing mill where reduction to coin thickness is completed.

The coil is fed into one of

A silver penny, minted 1,100 years ago after Alfred the Great's consolidation of

England against the Danes, is generally taken as the start of recorded continuous

minting history in Britain, and provides the starting point for the Royal Mint's

The exhibition opens tomorrow at Goldsmith's Hall, Foster Lane, in the

City of London, and remains there until July 24. It then moves to the National Museum of Wales at Cathays Park, Cardiff, from August 13 until October 10. Entitled 1100 Years of Minting Histo-ry, the display traces the history of minities from Person to the Income

anniversary exhibition.



EARSTIN

them - can churn ont coins at

the rate of 400 a minute. With

most of the presses, the blank

is automatically placed oo top of the lower die and held in

they are being produced are cut from the strip. These blanks are passed to another area for the next process and the perforated strip - 40 per cent of its original weight after the blanks have been punched out - is recoiled and taken back to the furnace. Meantime, the blanks are

on their way to the next stage - the Annealing and Pickling Unit where they are prepared for striking in the coin presses. The blanks are annealed (or softened) by passing them on a metal belt through a gas-fired

furnace at temperatures of 750 deg C for bronze and 900 degrees for cupro nickel. Once softened, the blanks are transferred to the automatic picklers where they are

loaded into perforated metal drums which rotate them through an acid solutioo to remove stains. So far they are worthless, blank pieces of metal which may have a utilitarian value

but wouldn't pay for a bus fare home or buy a poppadom in Pershaw. It is when they are the blanking presses where stamped by the prepared dies discs (called blanks) of a size that they are transformed into

of design required. receiving the impression of matching the coin for which currency. The coins are fed both dies. At the same time it

Minting history began with Alfred the Great associated artefacts. The money on show ranges from bronze Roman coins to the £2 coin issued to mark next month's

DIESS.

Commonwealth Games in Edinburgh. Visitors will learn, among many other numismatical asides, that there is nothing new about a £1 coin; indeed the first were struck on the orders of Charles L. Most will know that the Royal Mint's best-known Master was Sir Isaac Newton, but they may not know that at the time of Waterloo, the Mint actually struck French money for use by troops.

The exhibition also recalls that in the Anglo-Saxoo period, coin manufacturers or "moneyers" who attempted to cheat on the quality of their product were apt to have their hands cut off; that the famous engineering team of James Watt and

Matthew Bonlton designed the Mint's first steam-driven machinery; and that the Britannia who used to appear on the old penny is said to bear a strong resemblance to a former monarch's

mistress. Dr Jeremy Gerhard, Deputy Master of the Royal Mint, said: "There remains in the modern Royal Mint a vital role for the traditions and inherited skills that have been built up over the centuries. This year, therefore, provides an ideal opportunity to reflect on the long history of the Royal Mint; the exhibition will serve to illustrate over 1,000 years of history and will help convey a sense of the pride felt by myself and my colleagues."

To the question: "Is coin It was, in fact, the introduc-collecting a good tion of VAT on collectors' concerned. These are also a investment?" the answer these coins that led to the formation useful country in the answer these coins that led to the formation useful country in the answer these coins that led to the formation useful country is the second country in the answer these coins that led to the formation useful country is the second country in the second country in the second country is the second country is the second country in the second country is the second country is the second country is the second country in the second country is the second country in the second country is the sec days seems to be: "Not necessarily and, then again, maybe." After the heady days 1973 to provide a voice for the of the late 1970s, when prices for good pieces were at their peak, the bubble burst in 1981. A Charles II five-guinea gold piece, for example, in an the trade, there are consideraattractive condition, would place, although not all concenhave sold for £12,500 at peak. trate on coins and medals. There are 200 dealers ranging Today that same piece could be bought for as little as £5,500. from one-man businesses to the big firms with specialist Dealers are not always able

departments such as Spink's, Glendining's, Sotheby's and to provide a ready answer for that sort of fluctuation but undonbted contributory fac-Christie's. tors for the good times of the 1970s, apart from cases of genuine interest, were that collectors' pieces in precious metal were seen as a useful hedge against inflation and as

a response to avoid exchange control regulations. will arbitrate between a dealer and a customer. Members Since then unemployment worldwide has had its effect must abide by the BNTA on the market, with more council's decision.

collections being broken up and offered for sale and old The danger of forgeries, of course, is always present with valuable pieces and an early established custom lost to the warning system is operated by trade. Then, too, as exchange con-

the International Association trol was lifted speculators were tempted to dump coins of Professional Numismatists which circulates dealers in favour of other investments throughout the world with overseas, notably dollars. To descriptions of counterfeit that has been added the gradual slide in the value of coins brought to light in the market.

Dealers need to keep themgold and silver. For dealers the bullion marselves informed of all developket was severely dented when a loophole in VAT was sealed ments and one way they do this is to attend the regular in 1984 by the inclusion of gold sovereigns, bitherto ex-empt, within the tax provicoin fairs held in the UK and overseas where, in many instances. British dealers are often only second in strength sions

of the British Numismatic supplement the sale rooms Trade Association (BNTA) in and the Royal Mint.

In the latter case there are trade and an advisory body to undercurrents of dissatisfacwhom dealers could turn, tion among the dealers who Despite the vicissitudes of see the Mint as usurping their function by smooth marbly more dealers in the market keting techniques which cream off customers. This is seen as running counter to the Government's declared aim of helping small businesses.

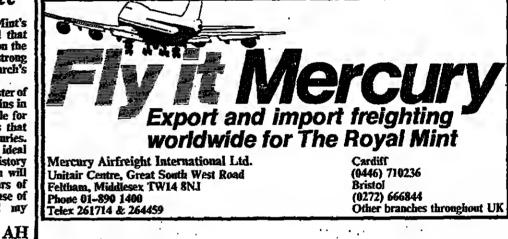
There are others in the trade who are prepared to concede that the issue by the Mint of special sets, suitably presented to attract the buyer, can only lead to increased interest among the public to the ultimate benefit of the trader. The scale of Mint discours

Of these 100 belong to the to dealers is a subject that arouses ill feeling and there BNTA, which has a complaints procedure in which it are accusations that the prices demanded for gold and silver are too bigh

As a case in point, dealers will cite the silver crown issued to commemorate the Queen Mother's 80th hirthday. When it was issued, at a price of £28.75, its silver content was worth £12.50, hut because of the decline of silver each new crown today has a silver content worth £2.88.

But while the market is going through an indifferent patch not all is gloom. A world record for a British coin was established last year wheo a Henry III gold penny realized £65,000 at a Spink's sale. Cases such as that give a whole new meaning to inflation.

PD



"overlooking" table. The specifications for coins

MH

metal. During the various stages of production, also, systematic checks are made to A press - there are 60 of gauge thickness, weight, diameter, hardness and surface

quality. After the final inspection the coins are counted into bags on a "telling" machine. Labels are attached to show the

coins in each bag before they are transferred to the strong-hold to await despatch and iп people's pockets.

position by a restraining col-lar, which will be plain or milled depending on the type denomination and quantity of Upper die is then squeezed on to the blank with a pressure of up to 200 toones, the blank eventually finish up

are exacting, severe controls on quality being applied throughout the course of prointo the coining presses by hopper and the stamping of duction. Samples from the melt are analysed by X-ray the obverse and reverse defluoresceot spectrometry to signs and, where required, the milling on the edge, are car-ried out simultaneously on the check the composition of the

is forced outward to take the

shape and design of the collar.

A statistical sampling tech-

nique is used to ensure a

rigorous control of the coins.

Where there is reason to believe that a batch may have

defective pieces all the coins in

that batch are examined on an



With 1100 years of experience to call upon, The Royal Mint has a worldwide reputation for excellence in creating coins of the realm.

However, in the midseventies, they realised that to keep that reputation in the years to come, they would need to find an efficient method of keeping such a successful organisa-tion under tight control. That's when ICL and The Boyel Mint first

The Royal Mint first began to talk to each other. Very rapidly a fruit-ful partnership evolved as ICL introduced the remarkable System 25 mini-computer to the organisation. Today there are six of these networked together: controlling production, payroll, personnel, time and attendance and mailings to a worldwide clientele.

System 25 is now the most successful mini-computer in the UK, and The Royal Mint is one example of ICL helping to create a beneficial partnership in the service of Government.

Success in the private sector has generated a wide portfolio of System 25 software, including applications for



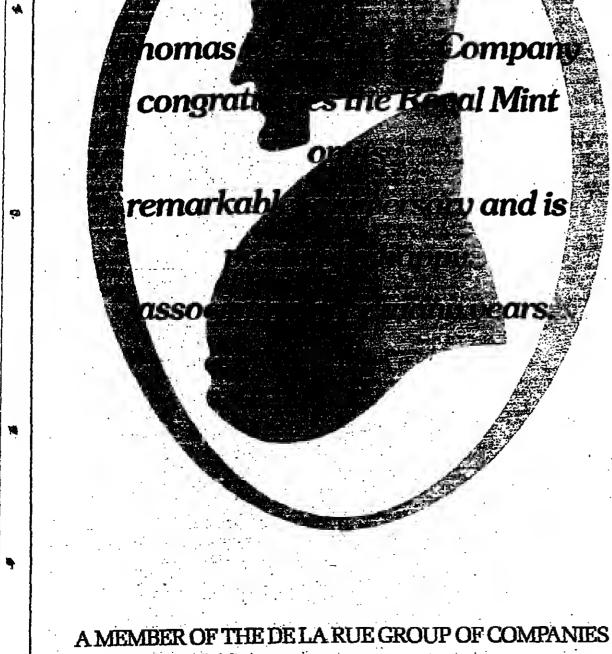
banking and distribution. It's clear that we've created something of excellence for the realm ourselves.

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Clifford Longley



COURT CIRCULAR

22

BUCKINGHAM PALACE June 21: The Duke of Edin-hurgh, President and Life Member, this evening attended the Windsor Park Equestrian Club Ball at Clandon Park, Merron, Surrey

Major the Hon Andrew Wigram was in attendance. June 22: The Prince Andrew, President of the Royal Aero Club, accompanied by Miss Sarah Ferguson, today attended the Digital Schneider Trophy

Air Race on the Isle of Wight. His Royal Highness travelled in an aircraft of The Queen's Flight and was received at Bembridge Airport by Her Majesty's Lord-Lieutenant for the Isle of Wight (Captain the Lord Moltistone).

Wing Commander Adam Wise was in attendance.

Birthdays today M Jean Anouilh, 76; Sir Richard Brooke, 76; Lord Bruntisfield, 87; the Rev Professor H. Chad-wick, 66; Sir Oswald Davies, 66; Wiek, oc; Sir Oswald Davies, oc; Mr Bob Fosse, 59; the Most Rev Dr John Habgood, 59; Mr Julian Hipwood, 40; Admirał Sir Frank Hopkins, 76; Sir Leonard Hullon, 70; Miss Miriam Karlin, 61; Miss Margaret Lane, 70; Admiral Sir Horare Law, 75; 79: Admiral Sir Horace Law, 75: 79: Admiral Sir Horace Law, 75; Mrs Patricia McLaughlin, 70; Dr J. E. Meade, 79; Lord Newall, 56; Professor Martin Rees, 44; Professor Issac Schapera, 81; Mr Anthooy Thwaite, 56; Mr Ted Tioling, 76; Admiral Sir Francis Turner, 74: Miss Irene Worth, 70.

Order of St John

The Lord Mayor was present at the general assembly of the Order of St Joho held on Saturday at the Mansion House. Earl Cathcart, Lord Prior of St John, was in the chair.

The annual service of commemoration and re-dedica-tion of the order was held later in St Paul's Cathedral. The Dean officiated and the Right Rev Ambrose Weekes gave an address.

Dinner

• 1

Old Cranwellian Association The annual dioner of the Old Cranwellian Association took place at the Royal Air Force College Cranwell, on Saturday. Air Commodore Sir Frank Whittle was guest of hocour. Among the guests were Air Chief Marshal Sir Neville Stack. president of the association, Air Chief Marshal Sir David Craig, Air Chief Marshal Sir Thomas Kennedy, Air Chief Marshal Sir Wallace Kyle, Air Marshal Sir Roy Austen-Smith and Air Marshal Sir John Fitzpatrick. Air Vice-Marshal E. H. Maccy presided.

The engagement is announced between Robert, son of Mr and Mrs Kenneth Adams, of Sir Arthur Peterson At the time of his retirement. Mr and Mrs C.F. Hale, of Gillingham, Kent, and Ruth Anne, younger daughter of Mr and Mrs, K.W. Blakemore, of Winchmore Hill, London. The cy planning throughout East Today (2,30); Social Security Bill, committee, second day, Airports Bill and the late Mrs T.C. Littledale, and Miss Angela Wyatt, daugh-ter of Captain Peter Wyatt, of Lincoln's Inn from the force in 1977 after a A service of thanksgiving for the Bramley, Surrey, and Janet, daughter of Mr and Mrs George Anglia. As Chief Constable of Camdistinguished career spanning 44 years during which he was awarded the Queen's Police life and work of Sir Arthur Peterson will be held at ocon on committee, second day, Airports Bill third reading, Tomorrow (2,30): Wages Bill, commit-tee, first day, Wednesday (2,30): Debate on defence Hardwicke entrance scholarships, Easter term 1986: Wain, of Worthing, Sussex. bridgeshire Porter became: noted for his robust, conserva-Dartmouth, Devon, and Mrs Christine Wyatt, of Gorey, Jer-sey. The Rev. N. Griffiths offici-Thursday, July 10, at St Margaret's Westminster. All are S J Bryan, Magdalene College, Cambridge; Miss F C Courten, Bir-mingham University: Miss K J Lord, Downing College, Cambridge; C J Morgan, Magdalene College, Cammarriage will take place on Friday, August 29, at Enfield, Middlesez. Mr A.M. Blowers Thursday, (5): Wages Bill, committee, second day, Friday 111: Dockyard Services Bill, The engagement is announced The engagement is announced Medal, he was Britain's longwelcome. Please telephone 01tive stance on law and order 213 6060 for io est serving police officer. ated The bride, who was given in marriage. by her father, was attended by David and Natasha Nitting and Miss Caroline Bruce Blake. Mr Kenneth Armstrong was best mar between Andrew Mark, son of He joined Nottinghamshire amount of student unrest. Mr and Mrs Brian Blowers, of Churt, Surrey, and Amanda Mary, daughter of Mr and Mrs Duoean M. Foster, of police in 1933, was promoted Mr D.M. Horrell And on one occasion he Births, Marriages, Deaths and In Memoriam and Miss J.E. Gravett from sergeant to superintensuggested to gentlemen under-The engagement is annouoced between David (Lenny) Mident in 1947, became deputy graduates that greater courtesy towards the fair sex in the ROWLAND - Suddenty, on June 18th, Maurice Frank Rowland, O.B.E. aged 75. Loved and loving husband of Shelia, father of Marilyn and Ju-lka, grandfather of Funna, Jonathan, Michael, Katle, Jason and Leita, Fu-neral al St. Mary's Church, West Horsky, 2.00 pm Thursday, 26th June, Flowers to L. Hawkins & Sons Ld, 2 Highland Road, Leatherhead, Surrey. chief constable in 1951 and moved to Cambridgeshire as was best man. Godalming, Surrey. chael, eldest son of Mr and d Mrs MARRIAGES A reception was held at Towcett House, Penrith, BIRTHS, MARRIAGES, matler of escorting lady A. Hurrell, of Beaulicu, Hamp-DEATHS and IN MEMORIAM £4 a line + 15% VAT (minimum 3 lines) Mr I.G. Clark chief constable in 1963. shire, and Jenny Elizbeth, elder daughter of Mr and Mrs M.L. Gravett, of New Malden, Surrey friends back to their college TOOMEY: LAWS The marriage look place on Saturday, 21st Juna at SL Dominick Parish Church, Cornwall between Mr Michael Edward Toomey and Miss Sarah Louise Laws. and Miss B.I. Slomnicka Mr J.J. Walters An internationally known gates after a night out, would help to cut the number of The engagement is announced between lan, son of Mrs W.E. Clark and the late Mr G.E. Mr J.J. Walters and Miss C.S.M. Swan The marriage took place oo Saturday at the Church of St Edmunds, of Mr Jeremy Wal-ters, son of the late Captaio Greaves Walters and of Mrs Walters, of Mill Cottage, Broadbridge, Horsham, West Sussew and Miss. Catherine expert on road traffic prob-lems, in 1960 he was invited to Announcements, authenticated by the name and permanent address of the sender, may be sent to: rapes. Clark, of Bournemouth, Dorset, and Barbara Irena, daughter of Mr and Mrs L1. Slomnicki, of Mr C. MacLean and Miss S. Roberts He was married with a son Yugoslavia to advise the civie Lid, 2 Highland Road, Lealberhead, Surrey, STANSBER: Julian Mary on June 19th, 1986, passed peacefully away, Beloved wife of John, adored mother of Mark, Deborah, Sarah, Miranda, Philip, Aniony and Robert and everloving Granuy of Luc, Funeral Service at SL. Peter's Church, Dormington, Hereford on Wednes-day, June 25th at 2.00 pm. Flowers, or donations for 'Dormington Church, to S. A. Evans, Funeral Di-rectors, 23/24 Gaoi Street, Hereford, authorities of Ljubliana on and a daughter. DEATHS The engagement is announced between Charles, eldest son of THE TIMES PO BOX 484 Virginia Street Leadon E1 London. THE REV DANIEL SINGH BEGG Lesile Contorn - On June 19th. 1986 al SL Stephen's Hospital. Lon-don aged 65. suddenly and pracefully after a family holiday. Be-lowed husband of Anne and faither of Jonalhan and Dominic. Funeral at Databat Valo Computations of the Mr and Mrs A. Bruce MacLean, Dr N.A.H. Clarke The Rev Daniel Singh, who of Sebergham, Cumbria, and and Dr F.A. Saeed The engagement is announced between Nicholas, younger son of Mr and Mrs K.I.H. Clarke, of Axbridge, Somerset, and Farine, Church rooms, Upper Street, Broadbridge, Horsham, West Sussex, and Miss Catherine Shelia, younger daughter of Mr and Mrs Gordon Roberts, of died on June 11, devoted his Islington. Sussex, and Miss Catherine Swan, daughter of Dr Conrad and Lady Hilda Swan, of Boxford House, Boxford, Suf-folk. The Very Rev R.J. Wilson and Mgr A.N. Gilbey officiated. The bride, who was given io marriage by her father, was attended by James Fishwick, Edward and Flora Fitzalan Howard. Elizabeth Galvin, Miss Anastasia Swan and Signorina loved husband of Anne and father of Jonaihan and Dominic. Fueral at Putney Vale Crematorium on Thurs-day. June 26th at 11.00 am. EENRY On June 19th. 1966 after a short liness at his home. 31 Albert Hall Massions, SW7. William George (beloved husband of Heather). Fa-neral Service. West London Crematorium on Wednesday. June 25th at 11.30 am. Family flowers only olease. Donations to Join Grooms Association for the Disabled. 10 Gloucester Drive. NA. All enou-ries please to JH. Kenyon Lid. 49 Marioes Road, WB. tel. 01 937 0757. DAVIES on June 20th Alun Vaughan life to work among Asian Mcanwhile Singh was enor telephoned (by telephone sul cibers only) to: 07-481 3824 Durham. Christians in London, and was couraged to pursue training minister at All Saints, Tufnell Rectacuts can be received by Ne between 9.00mm and for the ministry and following younger daughter of Mr and Mrs Shaikh Saced, of London, NW8. Mr R.R. Mallings and Miss E.T. Greenough telephone between 9.00m and 5.30pm Monday to Finday, on Satur-day between 9.00am and 12 noop (91-481 4630 0m/h, For publication the following day phone by 1.30pm. Park, where the Anglican rite is conducted in Urdu and Punjabi, as well as in English. a course at Oakhill, was rectors. Hereford, HEREIOR, STAWELL, on 19th June, peacefully in hospital, Amy of Southwold, Suffolk, Belowed wife of Billy, mother to Jim, Cramping without of Jim, ordained in 1977. The engagement is announced between Richard, son of Mr and 66 ring day phone by 1.30pm. Dr M.J.W. Creagh-Barry However, last year, the congregation found a building Denotes with of Billy, mother to Jim. Cremation private. TOLLER On 20th June 1986 peaceful-ly al Christow Devon, Florence Ruth Aged 94 Years. Funeral Service at St. James Church. Christow. Friday 27th June at 2.30 p.m. Family flow-ers only. Donations if wished to St. James Church. Christow c/o The Rector. and Miss J.M. Speller Mrs John Mullings, of Pinbury Park, Cirencester, and Eliza-beth, daughter of the late Mr Lawrence Greenough, of Bos-ton, Massachusetts, United States, and Mrs Hanbury and Clandburghter, of Mrs Pater The engagement is announced between Michael, youngest son of Mr and Mrs C.P. Creagh-Barry, of Chester, and Jill, only FORTHCOMING MARRIAGES, WEDDING He was born at Sialkot, 90 of its own, the redundant etc on Court and Social Page 15 a line + 15% VAT. miles from Lahore, in 1923. Anglican church of All Saints, Tufnell Park, and gained per-Court and Social Page announce-ments can not be accepted by Ickphone, Engunes to: 01-022 9053 (after 10.32mt), or send to: 1. Possington Street, London E1. On first arriving in Britain Anastasia Swan and Signorina Barbara Sartori. Mr Michael ries Diease to J.H. Kenyom Ltd. 49 Marioes Rond, W8. tel. Ol 937 0757.
 DAVIES on June 20th Alun Vaughan of a Alireda Road. Whilchurch. Car-diff iformerly Head of Examinations Department. Weish Joint Education Communice). Beloved and loving hus-band of Evelyn. Devoted Father of Peter. Dear Father-in-law of Etita-beth and Brother-in-law of Etita-beth and Science and Brother and Charles, Family flowers only. Dona-tions. If desired to Litcham Church Restoration Fund. c.o F. J. Chap-man a Sons, Funeral al Litcham Church, Narrolk al 11.30 am. Wednesday 25th June.
 HEYWOOD. On June 20. peacefulty al home. Geoffrey Henry Heywood. C & E. F. I.R.C.S. aged 82. Beloved husband of Magdeleine, Father of Glaude and Claire and a much leved grandfather Funeral Service at Woking Funeral Service Woking 64 754.
 HOARE - On June 19th, 1986, Joan Edith Cartilden Lower Janach. over twenty years ago he first daughter of Lieutenant-Colonel K.R. Speller. OBE, and Mrs mission from the Church took up a job in accountancy. Commissioners to use it. Keane was best man. stepdaughter of Mr .Peter Hanbury, of Hill Ash Farm, A reception was held at the home of the bride and the honeymoon will be spent in Speller, of Westbury-on-Trym, Bristol. At that time the building NALL - On Wednesday 18 June. 1 hospilal near Durban. Moira Clar (Coocoo) elder daughter of the lat Marcus Wall of the Indian Police an But his real enthusiasm was Please allow at least 48 hours before had lain derelict for years, and for spiritual work among his was being used as a repository. Mr A.C. Devis own people and in a lay capacity he ministered among Nonconverse gaugetter of the lake Marcus Wall of the Indian Police and Mrs Marcus Wall. Widow of Lieut-Col. R. C. (Ricko) Wall of the 2/8th Guritha Rifles and dear aunt of Mrs David Craig of Lettershuna House. Appin. Argylishtre. All who knew her loved her. WEBS Coger John. Administrator of Petworth House. al home following an filness borne with great courage. Dearly loved husband of Margaret and belowed father of Gilliam and Sal-by. Fumeral Service at Petworth Church on June 20th al 3.COpm. fol-lowed by cremation. Flowers to Soanes'. Grove Road. Pelworth or donations to Marchillian Centre. Midhurst. However the Asian Christians set to work to clean it out, and and Miss P.B. Gravett Mr N. Parton, RAF, and Miss G. Willis The engagement is anoounced between Andrew Charles, only Mr W.A. Alexander Pakistani and Punjabi Chrisand Mrs P. W.C. Griffith The marriage took place quiethy on June 7, between Mr Bill Alexander and Mrs Sonia Grif-fith, widow of Mr Patrick W.C. The fronked shaft be made straight, and the rowsh places plain, and the glory of the LORD shall be revealed. Isable 40, 4,5 The engagement is announced between Neville, son of Mr and once again the Anglican rite is tians, helping to found son of the late Mr A.F. Devis and Mrs A.J. Devis, of New being celebrated at Tufnell London's first explicitly desig-Mrs Gerald Parton, of New-market, Suffolk, and Gillian. daughter of Mr and Mrs Alan Willis, of Thames Ditton, Park, a fact its former parish-Malden, Surrey, and Paula Brid-get, younger daughter of Mr and Mrs M.L. Gravett, of New nated 'Asian Church' in June ioners could hardly have an-1969 ucipated -- much less that BIRTHS Griffith. Originally the new congre-gation met at St Mary's conducted in Urdu. services there would ever be Malden, Surrey. BURDEM On June 19th 1986 at West London. Io Louise (née FilzGerald) and Eric (Okchard), a son. DE LAFARQUE - On 19th June in Par-is to Meg (nee Luthami and Eric, a daughter, Jessica Francoise. DICK - On June 15th to Incne (née Marxi and John, a son, Robert, a biother for Jonaihan. ELLIOT - On June 10th, to Kate (née Allani and John, a daughter, Char-iolite Miranda, a sister for Annabol. FARMER - To Karen and John, a daughter, Elizabeth Louise, on 20th June al St. Teresa's, Wimbledon. FREEMAN - On June 16th, to Dillian Mr P.C. Bridger Surrey. Mr T.E. Eastwood and Miss J.C. Armstrong The marriage took place on June 21. 1986, al Holy Trinity Church, between Mr Phillip Charles Bridger, son of Mr and Mrs C.H. Bridger, of Whiteland Rise, Westbury, Wiltshire, and Miss Jane Catherine Armstrong. and Miss J.L. Martio The engagement is announced between Edmund, younger son Mr S.D. Stratton Webb and Miss J.B. Rhodes Church news between Edmund, younger son of Mr Hugo Eastwood, of The Pheasantry. Branshill Park, Branshill, Hampshire, and Mrs The engagement is announced between Simon David Stratton, only son of Wing Commander and Mrs John F. Webb, of Simulation The Webb, of Whitworth and Chaptain to UMIST and RNCM, diocres of Manchester, to be vicar, St Clement, Urmston, same diocres The Oev A Turner, Carale, Sandal, Walkefield, diocrese of Walkefield, to be Princistor, Charge, Siletov, diocrese of Lanon, L C Tyzact, Rector, St Andrews, Dover, diocrese of Canler, bury, to be also Commissional of Discober of Ordinands, diocrese of Discober of Ordinands, diocrese of Midhurst. **WEBSTER** - Known to his friend at "Tagge" passed away peacefully on June 19th in a London Clinic after a long illurges. Finneral at Golders Green Crematorium. West Chapel. 11.30 am. Priday June 27th. Flow era to J. H. Kenyon Ltd. 9 Pane Street, NW3. Memorial Service to be screened at a later date Appointments . Appointments The Rev M J A Anderson, Vicar. The Brents. Davingtion with Oare and Luidenham. diocese of Canterbury, to be Vicar. All Saints. Westbrook. Magain, same diocese. The Rev D Banks, Take Without, Saints, diocese of Manchester to be Team Rector. St George, Noderminster. The Rev P W Bowers. formerty Vicar. SI Coorge, Deal. diocese of Canterbury. to be the incumbent. Rive, same diocese. The Or y O J Burbridge, Priest-Io-charge All Saints. Flatponds. Okocese of Britsol. to be the incumbent. Same parish. John Holmes, of Frostenden, Suffolk, and Juliet, eldest daughter of Mr and Mrs Mi-chael Martin, of 53 Flood Street, Staplehay. Taunton, and Ja-anna, elder daughter of Mr Jerome D. Rhodes, of Pinner, daughter of Mr and Mrs J. Armstrong, of Baccara, Park Road, Coventry. and Mrs Patricia Rhodes, of arranged at a later date. Wolking Funeral Service. Wolking 61754. HOARE - On June 19th, 1986, Joan Edith Cartilige inte Farmer), peace-fully at home. Beloxed wife of Denis and dear mother of Gillian and grandmother to Edward. Funeral Service at Holy Trinity Church. Brompion Road. Thursday, June 25th at 2.30 pm. followed by inter-ment at Putney Vale Cemetery. All flowers and enguirles, please. to J. H. kenyon Ltd. 49 Markes Road. W8. rei OI 937 g1757. JOHNSON - In Croydon on 15th June. 1986 th his 83rd year. Lievtenant-Colonel John H.F. Johnson O.B.E. T.O., J.P., late the Queen's Royal Regiment. Beloxed husband of the late Judith. dearest father of twins. Jerrenty and the late Jane and loving grandfather of Sarah. Ann. James. Jonalhan and Timothy. Private fan-ily creination has Laken place. No flowers or letters by request. Dona-thers. If dealerst to Army Chelsea, London, SW3. Mr C.T.B. Parvis Oxford FREEMAN - On June 16th, 10 Dillian Incc Gordoni and Simon, a daughter. Olivia Elizabeth Ann. a sister lor The Ret C O Suich, Vicar, Aiveston, diocese of Bristian, io be also Oural Dean, westbury and Severnside, same Mr N. J. Edwards and Miss K. F. MacLeod and Miss P.A. Seaward MEMORIAL SERVICES The marriage took place on Saurday. June 21, at the Church of St Mary Magdalene. Rusper, of Mr Christopher Purvis. son of Dr J.A. Tidy and Miss S.A. Simpson The engagement is announced between Nicholas, son of Mr A. Alice. LEMESLE ADAMS - On June 17th McQUARTER: A Requirem Mans will be oftered by Rev. Michael Hendry at SI. Mary's Church. Cadogan Street. SEI 1 SUG, on Wednesday 25 June 4 6.30 pm for the repose of the soul of Roseleen McQuarrie who died suddenty and peacefully at 21 Sancroff Street. Kennington. London SW3. on 11 June 1986, wife of Al-bert McQuarrie. Member of Parllament for Banff and Buchan. All friends invited. This mass will also be offered for deceased members diocese. The Rev A N Wibberley. Vicer. Tavistock, diocese of Exeter, to be Rector. Hoby. diocese of Leicestor. charter, VII Guill Bartinger, Toister of Britke. I Got In Bindunger, Toister of Britke. I Got In Bindunger, Toister anter, Rev C J Evans, Vicar, Si Mary, Arcocks Green, and Goose of Bir-mingham. to be vicar. Si James Hill, same dioorse. I Granklin. Curaie, Si Peter in Thannet. diocses of Camer-boot In Thannet. diocses of Camer-boot In Thanker. Correse, Si Peter in Thannet, diocses of Camer-boot In Thannet, diocses of Si Ororae, Bury Si Edmunds, diocses of Si Edmundebury and Ipswitch. to be Vicar, Letston Si Maryaret with Sizewell Si Nicholas, same diocese. The Rev. F O Lovett. Curate Diocome. NSM, Luddow Isam Min-istry. diocses of Hereford. Io be Curate Prisel. NSM: Luddow, same diocese. The Rev. O J M Maiher, Vicar. Wallingdow with Dynkon Int. Scherora, Hardmer, diocese of Si Albane, to be Vicar, Resworth, Studiam and Minipande, same diocese. The Rev. I R Price. Ores. Si Matthew, diocese of Si Albane, to be Vicar, Kensworth, Studiam and Winipanade, same diocese. The Rev. P Socreta, Aubant, to be Vicar, Kensworth, Studiam and Winipanade, and Oural Dean of Bracknell, diocese of Olicit. Io be Rector, Winiporter Minister and Holl Team Ministry. diocese of Durater Gurate, Si Chad. Luddow Team Min-there, Y M Banker, Vicar, Si Matthew, diocese of Olicit. Io be Rector, Winiporter Minister and Holl Team Ministry. diocese of Durater Gurate, Si Chad. East Herringion. Sunderland, diocese of Durater Dean of Bracknell, diocese of Durater Curate, Si Chad. East Herringion. Sunderland, diocese of Durater, Statuart Curate, Si Chad. East Herringion. Sunderland, diocese of Curater, Statuart Curate, Si Chad. East Herringion. Sunderland, diocese of Curater, Statuart Curate, Si Chad. Sature Gior. Statuart Curater, A Discoare, Carlor, Statuart Curater, A Charaer, Glocare, Carlor, Statuart Curater, A Charaer, Statuart Curater, Si Chavad of Woroster, Berdebary, diocese of Charaer, Statuart Sunderland, diocese of Curater Statuart Sunderland, diocese of Curater Statuart Sunderland, diocese of Curater Statuart Sunderland, diocese of The engagement is announced between Joho Anthony, only son of Mr and Mrs A. Tidy, of 1986. to Heather mee Frampton) and Robert, a daughter, Tamsin, a sister Edwards, of High Ham, Somer-set, and Mrs E.R. Edwards, of Retirement for Oliver Dr and Mrs V.B. Purvis. of Rachei (née While), a daughler. Frances Elinor Rachel. Canon C. L. Sutch. Rector, Brinkworth with Dauntiev and Honorary Canon of Bristol Caliberat, to retire on August 31. and will subsequently be attached to the East Bristol Team Ministry. Stockland, Bristol. Somerset. Clifton; Bristol, and Sheila Anne, only daughter of Mr and Mrs J. Simpson, of Brentwood, Clifton Hampden, Oxfordshire, and Miss Phillida Seaward, and Katherine, elder daughter of Major and Mrs R.N.A. Mac-Leod, of Dalvey, Forres, PARHAM On 16th June to Kasla, wife of Philip, at the international Catholic Hospital. Tokyo, a daugh-ter. christened Mary on 17th. daughter of the late Major B.A. Essex, formerly of Aberdeen, Seaward and of Mrs Seaward, of Morayshire. Scotland, Rusper, Sussex. Church of Scotland Appointments PING - On June 19th in New York to Jonathan and Dee Wentworth Ping a son. Alexander Paul. The Rev J Stuart to Fisherton with Maybole. West. The Rev J M Lloyd to Glasgow. Crolitoot. The Rev O M Thomson to Abderdeen. Nigo. The Rev R Moffal to New Deer. St Kanes. ST CATHERINE'S COLLECE. Mr Robert Gower, Miss Lucy Wall and Mr Bryn Higgs, of St Catherine's College, Oxford, to the Buflock Fund Philip Fothergul travel strokarship. I Darwin and Mr S D Isard for also be offered for deceased me of the Challoner Club. Requie University news computational and experi-mental studies of human cog-nition; £96,881 to Professor M C of the Challener Club. Requiserat in pace. **RUSHWORTH** - A Memorial Service for Nick, who passed away to an ac-cident in Madrid aged 21. will be heid al Holy Trinity, Brompton on Tuesday, July 8th at 1.00 pm. All lamily, friends, past and present wel-come and especially Nick's churse from Mill/leid School. ROSE On June 5th to David and Mosra. Oxford a son. Stuart Oobert. THORNTON On Sunday 8th June in Plymouth. a son William Edward Crawford. to Micheal & Mary unce Mr Duncan Stewart, principal of ny cremation has taken piace. No flowers or letters by request. Dona-tions. If desired, to the Army Benevolent Fund or to the Whilightian Benevolent Society. **PARKES** Mrs Coberta - On 10th June. In St Stephen's Hospital. Funeral has already taken piace. Lady Margaret Hall, Oxford, and Sir Richard Southwood, Kanes, a morta to new Leet. St The Ret J P L. Musro to Arbroath. St Vigean's with Knox's. The Ret R J Gamsay to Glenista with Kitry with Luntrathen. The Ret W M Macintyre to North Ronaldsay with Sanday. The Ret K G Russell to Lochgelly. St Andrews. Hennessy for research on a London London BinkBECK COLLEGE Grants Bepurity: E207.858 to Or Susanne MacGraph I and Social Society (Control of Susanne MacGraph I and Society of Amboseding and service utilisation by protoon drug-lakent Medical Research Council: (133.500 to Professor T L Blundell and Dr9 PF Lindley, Christiane SLingsby and 1 J Tickle Or an in-house television detector for protoin crystallography: workbench for analysis of communicating systems; f90.337 to Professor A j McHargs, a brother for Roste Linacre Professor of Zoology at Jane ince Low) and Tim a son James Joseph, brother for Benjamin Oxford, have been appointed Trustees of the Rhodes Trust. McCaffery for laser studies of energy transfer. 51 WHITAKER on June 19th at Epson District Hospital to Steve & Cathy mer Guest) a son Samuel Richard, a The Rey K G Russell to Locngelly. St Andrews & G Russell to Motherwell, North. The Rey Alloon Paul to Motherwell, North. The Rey F O Gunn to Falkink. Sainsford. has already taken place. **PERRY** - On June 17th, peacefully, Haroki Lesite in the Craig Clinic, County Down Sadly missed by all his lamily and many friends. **ROWETT** - On 19th June 1996, sud-denly at Bath, Geoffrey Charles Rowefl of London and Bain. A dearly los of husband and lather. Cremation The following elections have Department of Trade and In-dustry: £120,000 to Mr D Jones (Science Policy Research Unit) been made IN MEMORIAM - PRIVATE o Sarah. SOMERVILLE COLLECE: Marion Elizabeth Lockhart, to the Alice Horsman travelling fellowship: Toka Rajak, to the Katharine and Loonard Woolley fellowship. WHITERAN - On June 17th to Jill and Poul, a Gaughler. Katle Rebecca. WWHTER - On June 17th 1985 at The West London Hospital. Io Britdgel ine Boardi and Cuy. a son. Hugo The Ret M H MacRae Lo The DC. Coalsnaughlon. The Rev. T O Campbell to Painley. St. LLAPIN In joving memory of Boleslaw FRCP. Passed away 23rd June 1985. Deeply missed lamily and his many friends. for work on an international vehicle programme. The Res O A Montgomery in Quarriar's Village. Mount Zion Sussex Rever lo r London and Bain. A dearly lov ed husband and lather. Cremation al Haycombe. Baih on Wednesday. Zöhb June al 12:20 pro. Flowers Isprays only) or donations lo charity of own choice lo E. Hooper & Son, 13 SL. James Parade. Bath. 0225 22040. The Rev. O: A Monigomery in Guarriar's Village. Mount Zion Church. The Rev. C & Rollo Iroth Arbrouth. St. Margaretic to Eight, St. Giles's. The Rev. A webs. St. Giles's. Sorn. Io Glassow. Dennistoun Blackfriats. Blackfriats. Wilson from Associate al Elefin. St. Gues's to Dunder. Down. EXETEO COLLEGE: Sydney Kentridge. QC, and Mr Richard J Mahoney. chairman and chief exec-utive of the Monsanto Company. USA, to honorary lejiowships. Grants Medical Research Council: £91.446 to Dr J H Sinclair for INGRAM John Thornton M.D. F.R.C.P., Emerius Professor of Der-matology. In everloving and Ireasured memory of my dearest and devoted husband who passed away on 23rd June 1972 - Kathleen. Science and Engineering Re-search Council: £207,466 to Dr A Stace for research on the WYNTER On June 17th 1986 at The West London Hospilal. to Bridgel analysis of transacting factors controlling transcription in Drosophila. ince Boardi and Cuy, a son. Hugo PLMBROKE COLLECE: Prof W M Cowan, FRS. MA. DPhil, BM, BCH lo an honorary fellowship. reactions and properties of ion clusters: £140,982 to Professor C 20 Smear (4) and the second product of the second s - - - - - -· ---aditai

The Prince Edward, Chairman of the Duke of Edinburgh' Award 30th Anniversary Trib-Award 30th Anniversary 110-ute Project, this afternoon started the 30th Anniversary Walk from Buckingham Palace and afterwards started the "Walkathon" at Little Venice. Mr Victor Chapman was in attendance

Priocess Michael of Kent will present an award at the Silver Clef luncheon for the Nordoff-Robbins Music Therapy Centre at the Inter-continental Hotel on June 27.

A service of thanksgiving for the fife of Sir Joho Higgs will be held in the Queen's Chapel, St James's Palace, today at 11 am.

A service of thanksgiving for the ife and work of Sir Malcolm Wilcox will take place at S Michael's Church, Cornhill London, EC3, on Tuesday, July 1, 1986, at noon.

Bristol University The 1986 annual meeting of Covocation, Bristol University, at which the election of repre-sentatives of Convocation on Court will take place, will be held on Saturday, July 19, 1986, at 11.00 am, io the Winston Theatre, Uoiversity Union, Queens Road, Bristol, BSS ILN. All graduates of the university are welcome to attend. Further information may be obtained from The Secretary of Coovoca-tion, University of Bristol, Sen-ate House, Bristol, BS8 1TH.

Reception

Aoglo-Ásian Coeservative

The Anglo-Asian Conservative Society celebrated its tenth anniversary at a reception held at \$1 James's Court, SW1, on Tuesday, June 17, 1986. Mr John Biffen, MP, and Lord Young of Graffham spoke and those preseot included members of the recent of the society, members of HM Government and Conservative MPs. The guests were received by the chairman, Mr Narindar Saroop.

Memorial services Professor W. Walsh

A memorial service for Profes-sor William Walsh was held in the Chapel of Merton College, Oxford, on Saturday, The Rev Mark Everitt, chaplain, offici-aled, Dr J.M. Roberts, Warden of Merton College, and Profes-sor Ronald Hepburn read the lessons. Mr John Lucas gave an address.

Miss H.I. McMorran A memorial service for Miss Helen Isabelia McMorran was held in the Chapel of Girton held in the Chapel of Girton College, Cambridge, on Sat-orday. The Rev Hilary Oakley, chaplain, officiated. Baroness Warnock, Mistress of Girton College, and the Rev Ian Clark read the lessons. Miss Mary Duff gave an address.

The annual Nonconformist stock-tak-ing called the Methodist Conference. now in session in Stoke-on-Trent, may be relied upon most years to produce at least one invaluable contribution to theology and related fields, the sort of document that not just Methodists may be quoting 10 years ahead.

Its report on civil disobedience is of such a nature this year. It will be open tocriticism as a less than wholehearted endorsement of acts of civil disobedi-. ence against nuclear weapons, but its real merit is its thorough treatment of the whole subject, not just one contemporary issue, even though it was that which caused the working party to be set up, and the report to be written.

In any event, civil disobedience against nuclear weapons is not ruled out: the working party merely reported that it was divided. Nor is it any longer quite the hot issue it was when the report was first commissioned.

For a voice from the dissenting tradition, the report is surprisingly strong in emphasizing the high moral demand of obeying lawful secular authority. Methodists are apparently less likely than most to park on yellow lines, it is well known. So there is a glimpse of Noncomformist respectability in the tone of the report.

But it is not an exclusively Methodist tradition to insist that all lawful authority comes from God, and must therefore be respected and observed. It is a principle which makes the issue of civil disobedience an agony of con-science for those who like to take the precepts of their religion seriously.

It is not an exclusively Methodist line of argument to find this principle not an absolute one, however, either. There is, as the report notes, a strong Christian tradition down the ages of resistance to arbitrary or tyrannical authority, including In extremis the right and duty to overthrow it. It is common at this point in the argument, as the report doubts, to make a cross-reference to the estabished "just war" tradition.

Mr C.J. Cazalet

Laverton, Gloucestershire,

Mr R.A.J. Adams

and Miss J.A. Wain

Appointments

Master Munrow to be Chief Chancery Master from October 1, in succession to Chief Master Chamberlain, who is retiring. Mr Brian Fothergill to be Chairman of Council of the Partic Science of Literature in The Hon, A.G. Morrison and Miss T.M. Redman The engagement is announced between Alasdair. youngest son of Viscount Dunrossil, CMG, of Royal Society of Literature, in succession to the Hon C. M. or viscount Dinnossi, CMC, or Government House, Bermuda, and Mavis Viscountess Dunrossil, of Withingtoo, Gloucestershire, and Tania, only daughter of Mr J.A. Redman, of Minehead, Somer-Woodhouse, who is retiring. Mr J. T. Baugh to be Director General of Supplies and Transport (Naval) from June 18. Mr Norman Ward-Jones to be Chairman of the Gaming Board for three years.

Parliament this week Commons, Today (2.30): Debate on Alliance motion on privatization of water authorities, Rates Support Grants Bill. Second reading. Tomorrow 12:20): Debates on es-timates relating to special employment, measures and the tong-term thr-employed and on estimates relating to the entironment and Property Ser-vices Agency. and of Lady Cazaler. of Newick, Sussex, and Jennifer, youngest daughter of the late Mr Maurice Little and of Mrs Little, of employed and on estimates relating to the environment and Property Ser-vices Agency, Wednesday (2,30): Debates on Oppo-silion motions on withdrawal of mortgage Interest payment, protection for the unemployed and on higher and continuing education, rsday (2.30) and Friday (9.30); ppear Communities (Araendment) completion of remaining stages,

The agony of civil disobedience Commonly, however, that tradition is brought in as if it was an ancient and respectable theological defence of warmaking (and, by analogy, revolution-making), telling Christians that they may do it with clear consciences. The "just war" tradition is sometimes introduced into the nuclear debate as telling Christians that they may not do it, on the grounds that the classical criteria could not possibly be observed in a nuclear war.

> But there is a quieter scholarly voice less often heard, which warns on the basis of the actual history of this tradition that it is being misrepresented. The Methodist report is not altogether immune from this criticism.

> The concept of a just war, which has Old Testament origins, is not, according to this view, a justification of war in principle. It is a set of rules to limit the effects of war, and to reign in the aggressive instincts of war-mongering princes and nations.

> It recognizes "Thou shalt not kill" as a counsel of perfection, which will inevitably he broken, mankind being sinful, and puts in place limitations designed to move warring parties towards that perfection even if they cannot be expected to reach it.

> It belongs therefore in the category of "economy" - a principle of moral and pastoral theology which is out of fashion in the Western church, but still very effectively used in the Eastern Orthodox. tradition.

Orthodoxy, for instance, argues that though divorce is wrong, it does happen, as the church has to cope humanely with the consequences by allowing second marriages in restricted circumstances. The just war theory starts from the realistic acceptance that wars will happen, and if they cannot be prevented, their effects must be mitigated. That theory lies behind the Geneva Conventions. And no Geneva Convention ever said war was permitted: only that certain acts of war were not.

The "just war" theory has nothing to say on whether wars or revolutions are

morally permissible in principle, just that some ways of fighting them are worse than others. The Western tradi-tion of moral theology, which in this respect is particularly present in Methodist thinking, is not comfortable with a way of approaching morality which assumes that moral choices may be made between alternative evils.

It is commonly supposed that the Orthodox Church is "in favour of divorce" because it allows it, which is, of course, not the case. It is wrongly assumed that the "just war" theory allows war and revolution as morally good in certain circumstances.

Civil disobedience can therefore be ireated under the principle of "economy" as wrong, but a lesser evil than violence. Similarly, revolutionary violence can be classified according to its place on a spectrum, with killing soldiers and policemen less wrong than placing bombs in supermarkets.

Unfortunatley, revolutions fought that way are less efficient, particularly when one of the chief revolutionary tactics is the undermining of public morale and resistance, destabilizing confidence in the state, and eliminating collaborators. Terrorism speeds up a revolution, which is why modern revolutionary theory employs it.

There is a tendency among churchmen, for instance, in the context of South Africa, to talk so abstractly or even glamorously about revolution as a possible Christian option, that they forget that revolutions are not conducted according to Queensberry Rules. A "just revolution" theory would

have to apply itself not to revolution as um of English Rural Life. an abstract idea, but to making such rules. Whether this is possible is another matter: revolutions are usually ideological as well as violent, and are aimed at overthrowing systems of morality as well as governments.

And the tamer forms of revolutionary activity, such as civil disobedience, are Estates Committee. not immune from this Catch 22. They also are designed to challenge morality in the name of morality.

Forthcoming marriages Mr P.R.D. Tippett and Miss S.V. Stafford-Curtis

Mr D.D. Grassick and Miss E.A. Simpson and Miss E.A. Simpson The engagement is announced between David Douglas. youn-ger son of the late Mr Donald Grassick, and of Mrs Mary Grassick, of Crieff, Perthshire, and Elisabeth Angela, elder daughter of Mr Roger Simpson, of Woldingham, Surrey, and Mrs Angela Atherton, of Dormans Park, Sussex.

Mrs W.K. Haggie, of Newcasile upon Tyne, and Vanessa, daughter of Mr and Mrs R.

Dr P.G. Hale and Miss R.A. Blakemore The engagement is announced between Peter George, son of Mr and Mrs G.F. Hale, of

OBITUARY MR GERALD COBB Scholar of England's church heritage

on June 9 aged 86.

ter in 1952.

Council writes:

richly varied career.

Mr Gerald Cobb, LVO, served on the St Paul's Watch and was deeply saddened by the destruction of the old City FSA, collector, author, scholar, antiquary and artist, died and so many of his beloved

Cobh joined the College of Wren churches. Over the years he wrote and Arms as a herald painter m had published many articles 1919 and worked there for and booklets, but he will be best remembered for his two over 60 years. In 1931 he was elected a brother of the Art books. The Old Churches of Workers Guild and was Mas-London, first published in 1942 has never been matched His knowledge and love of for its thorough scholarship. architecture were widely In 1980 he traced the known and respected, and he changes at ten great churches was frequently consulted. He served on the London Dioce-in English Cathedrals: The san Advisory Committee for Forgotten Centuries, using

pictures from his own remarkmany years, and his voice was able collections. Many of these often to be heard at the Society latter are now housed in a of Antiquaries, the Ecclesiospecial room at the National logical Society and the An-Monuments Record in cient Monuments Society. During the last war he London.

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SIR JOHN HIGGS

A Member of The Prince's on the Arkleton Trust, which. he founded to study new approaches to rural A note needs to be added to development.

your short obituary of John He joined the Prince's Council of the Duchy in 1979 Higgs to give full value to his specifically for his farming and estate knowledge and was After wartime service with the National Institute of Agriappointed Secretary and Keeper of the Records in cultural Engineering and the Ministry of Agriculture, Fish-eries and Food, he was for ten 1980. This was perhaps a surprising final post for an unconventional man, but he years at Reading University where he founded the Museproved an inspired choice.

He brought to a demanding Appointed a Fellow of Exejoh great administrative abili-College, Oxford, in 1963, ty, an immense capacity for hard work and a wide knowlhe became Estates Bursar of the College and played a full part in University life as a Curator of the University edge of people and subjects of concern to the Duchy. It is therefore a tragedy that

Chest and Chairman of the his illness, during which he received the knighthood of the Royal Victorian Order from His Royal Highness The He was also a Curator of the Playhouse, continuing a life long interest in the theatre Prince of Wales and displayed which embraced open air the-atre at Stratford-upon-Avon immense courage, should have cut off what was proving and brought him friendship to be a true culmination of Sir with many members of the John's career.

Royal Shakespeare Company. He was a most loyal and At the same time he was farming in Oxfordshire and devoted servant and counsel-lor of The Prince of Wales, Dumfriesshire and carrying with whom he worked in close harmony in the field of inteout occasional assignments for grated rural development, In 1971 he left Oxford and worked full time for FAO in conservation and land management. In the all-too-short . . the Agricultural Education space of five years his contriand Extension Service of the bution to the affairs of the Human Resources, Institu-Duchy of Cornwall was remarkable. His wise and able tions and Agrarian Reform presence will be very greatly Division and then as Deputy missed.

When his term expired he He leaves a widow, Elizabeth, and two daughters. concentrated on farming and

MR F. D. PORTER

solutions to the city's traffic Mr Frederick Drayton Porter, OBE, QPM, who died on congestion. Jnne 5 at the age of 73, was Chief Constable of Cam-

He was the first chief constable of the then Mid-Anglia Constabulary and was chief regional police officer designate, responsible for emergen-

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set, and Mrs S. Branfoot, of Eastcombe, Gloucestershire, Mr D.K. Haggie and Miss D.C. Graham and Miss J.C. Little The engagement is announced between Julian, youngest son of the late Vice-Admiral Sir Peter Cazalet, KBE, CB, DSO, DSC, and Si de Caralta & Divisit The engagement is announced between David, son of Mr and

Graham, of Kirkland, Dumfrieshire.

Mrs D.K., Tippett, of Earls Colne, Essex, and Sally, daugh-ter of Mr and Mrs L. Stafford-Curtis, of Walton-on-the-Naze Essex. Mr W.S.P. Trower and Miss M.L. Chastel de Roinville

between William, son of Mr and Mrs A.G. Trower, of Stanstead Bury, Hertfordshire, and Mary, daughter of Mr and Mrs G.N.P. Chastel de Boinville, of Walkern Hall, Hertfordshire.

The engagement is announced between Piers, son of Mr and

Marriages Viscount Lowther

and Miss A.M. Wyatt The mariage took place on Saturday, at St Michael's, Lowther, of Viscount Lowther,

eldest son of the Earl of Lons-dale, of Askham House, Penrith

bridgeshire from 1963 to 1977.

FAO.

Director of the Division.

19/100150

THE TIMES MONDAY JUNE 23 1986

THE ARTS

Television Familiar favours

The BBC began two new series last night which I doubt could have been transmitted at any other time of the year. In both, well-knows presenters trotted along to the homes of well-known public figures and skimmed over their lives like water.-files. This time-homered formet was commed honoured format was sammed up by the sight of Richard up by the sight of Richard Baker trying to look impressed by a loaf of bread. It had been cooked by everybody's favourite comedi-an, Rounie Corbett, He was the subject of BBC2's Far-ourite Things. "It does seen to me as though food is a favourite thing", said Baker gamely, after exhausting his insited repertary of astonish-ment. The trouble with such a programme is that everything

Peter Trieror 13 Britons questioned over ferry incident

Calerday questions after Calerday questions after Calerda a cross in which a bar were assaulted St.ed from Ditpr = East Sussex the French when a aliar 13' night and are accessed En - 2 A.C. -r.ich should

Solder and

a namediale Part-time soldier dies

of Elizabeth Howen's story about love among the ruins. In 1916 a girl pledges to wait 25 years for a soldier who is then reported missing. The years pile up, children are born and she forgets — until one day in the Dire she wait the Wan 1 7.2.7 203 C15, C2501 Dr the Blitz she visits her Ken-sington home and finds a spidery letter. Dorothy Tutin was suitably nervy in the lead role and there tredenag a 7 3 militar Soldand 202 20, 52 : 7: 2: 207 s times and ITCEL

nervy in the sean role and there was a splendidly camp perfor-mance by Adrienne Corri. Unfortunately the director, Peter Hammond, gave too much prominence to both the sets and the marks. This sets and the music. This suffocated some fine acting The second second · .:... 62 Marster Gez and souffed out any real sense of horror. Nicholas

More crimes

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Paul Griffiths reports on a climactic moment at Orkney's St Magnus Festival Precariously cogent and moving

RPO/Previn Cathedral, Kirkwall/ BBC2/Radio 3

Whatever may become of the St Magnus Festival - as every year, so it seems, there has to be the same controversy about the acceptableness of Maxwell Davies's musical presence and presents - whatever may happen, Saturday night's concert will surely be remembered as a climax in the composer's as-sertion of himself as an Orkneyman, For here, brought about principally by the existence of his Violin Concerto to baptize, was the first visit to Orkney by a professional symphony orchestra, with international star conductor and soloist; and here was the firepink sandstone cathedral of St Magnus blasted by light and viewing cables to a school of

Yet the premiere itself was

no glorying celebration. The new concerto is restrained in its scoring, for a Beethoven orchestra, and sombre, even bleak, in its general tone. Like any substantial work in a major composer's output, it changes our view of what he has done before: it seems to complete, or perhaps (which would be, in a sense, more alarming) only to carry fur-ther, a process of synthesis, muting and closing coherence that can be traced from the Second Symphony at the be-ginning of the decade through the chamber symphonics and most recently the Third Sym-phony. The parallels that have been drawn with Sibelius be-

watting grey vans - so that lyricism of Sibelius's own soloist. The first movement is into the slow movement, televisioo could, as is its way. Violio Concerto so much as a big structure in Davies's own where the lament becomes make us know the event was with the brooding stillness and kind of sonata style, occupy- surprisingly naive and regular, with the brooding stillness and precariousness of his Fourth Symphony.

The precariousness is particularly near the surface. As Davies has gone on, during the last decade, writing big pieces in the standard forms, so it has seemed increasingly that he is writing not "great works" but rather explanations of why great symphonic works cannot be conceived: mirrors of absent masterpieces. This is no fault in him, of course, but rather a truth of opment the time. His contribution is to have the mastery of a tangential, cross-eyed tonality that makes his explanations cogent and indeed moving.

This Violin Concerto he been drawn with Sibelius be-come ever truer, and they are which is already a cause of then to a solo cadenza. An parallel not with the urgent some precariousness for the attempt at reprise leads in fact

ing fully haif of the total halfhour duratioo. It is marked allegro moderato", though in this performance it seemed more an aodante, and it is plainly concerned with the opening violin melody, which introduces a quality of Scot-tish lament that is central to the concerto. Also central is the prominence of the timpa-ni, which are only introduced, in one of the work's coups de théoure, as the music moves from exposition into devel-

Hitherto suriving against the odds to maintain some kind of immediacy, the soloist is now confronted by his dark double, and the development paces itself up to a clinching accom-

highly divided strings providing a complex drone to the soloist's chanter. Again the timpanist is silent at first, and again his entry is dramatic, his function ominous as he mocks the soloist with the rudimentary simplicity of a falling octave. The finale, as one may more than half expect, is a repetition of the same scheme, hut oot wearisomely, since it is music of orchestral and solo brilliance, jagging at Scottish dance patterns while retaining

the work's grim seriousness. It will be perhaps a little less grim when played by violinists more inclined than Isaac Stern to point up its timble, quirky rhythms and its dynamic profile, but the RPO under André Previn gave a commendably wide unveiling of the orchestral score.



Maxwell Davies: parallels with Sibelius growing ever truer

Irving Wardle at the Stratford Festival, Ontario Drama won from pageant

Two years ago, on my last trip to Stratford, Ontario, I thought there was something in the wind when the Festival Theatre spokesman referred to one recent recruit to the company as "the distin-guished Canadian actor, John Neville". Neville, the hero of the Nottingham Playhouse and London's first Alfie, a Canadian! After their abortive attempt to appoint John Dexter, it seemed that the Stratford governors were taking care to establish the national credentials of their next candidate well in advance. Sure enough, there was no repetitioo of the Dexter rumpus when the outgoing Canadian artistic director, John Hirsch, right judgement against the great persons involved. The surrendered the job to another

ex-Brit. Since Neville's arrival, though, a new broom of unmistakably British make has been sweeping through the Stratford offices. It would be an exaggeration to refer to a themselves. wholesale purge; but, even without the huge inherited deficit, Neville is a declared

foe of North American bureaucracy, and has embarked on his regime with a shedding

of assistantships and high-sounding executive titles. other lady-in-waiting, but by To the public, his most the end — and by the most visible action has been to delicate means — she has operetta wholly distanced he

again? We can see that in Ohio'." was a lot of fun, fully estab lishing the company's musical Of the five Stratford shows I credentials, and brilliantly desaw, by far the best was Brian signed (by Polly Scranton Bohdanetzky) to make Ro-man costume look straight off Rintoul's production of Henry VIII which (like the Niagara version of Cavalcade) rethe boutique peg. Otherwise, claimed the piece from pag-eantry for drama. It does no production came properly into focus. Hamlet, Neville's contain passages of magnifi-cent spectacle - particularly only contribution, contains some nice coin-spinning echthe dance of golden shepherds oes of Rosencranz, and several fresh insights (pinpointing the onset of Ophelia's madness by at Wolsey's masquerade - but all its splendour is set against the wall of a black iron cage. The feeling throughout is that the events are too close for it letting her see Hamlet disposing of her father's corpse); but, with such a Hamlet as the pinched and gabbling Brent Carver ("You hear this fellow to be safe to speak the truth; so poisonous hints are dropped without being pursued to outin the cellarage consent to swear" was one typical mis-

reading), the play has little pervading atmosphere com-bines ambition and fear; and chance. Of the two romances so far unveiled, Richard Ouzou-nian's Pericles has the novelty for every character who speaks his mind, like James Blendick's roaring Buckingof a jazz-singing Gower (which effectively obliterates ham, you are aware of others keeping dangerous thoughts to the linking narratives), and a sequence of exotic parades for This requires, and gets, subtle performance. In the garden scene where Anne Bullen receives word of the the hero's various ports of call, with Geraint Wyn Davies gradually ageing from a rolling Siegfried to a reclusive How-Siegfried to a reclusive How-ard Hughes. The brothel scenes (thanks to Nicholas. King's favour, Lucy Peacock's Anne begins as an unaffected Pennell's Bolt) go with a swing, and the story is periodically lit up by other expert small performances. What is

Wembley Arena It was Sting who remarked that, since Live Aid, the top rock musicians have got to know and trust each other in a broader way than ever before. When Prince Charles and his wife throw a birthday party, none of the gang now want to miss out

Rock

Prince's Trust

Birthday Party

23

As is usual when rock dons its "variety show" hat, the moments of musical splendour rarely coincided with the moments of emotional spectacle. The stands were vibrating with the physical excitement of the audience when Mick Jagger and David Bowie turned up, but their perfor-mance of "Dancing in the Street" was loose to say the least. George Michael unexpectedly appeared and, duetting with Paul Young, sang 'Every Time You Go Away", which was fine, except that Young had already performed the song himself about 20 minutes before.

But, before the whole outsized ensemble reached its good-natured finale, there was a lot of effort and evidence of serious musical preparation. Big Country and Level 42 did much of the donkey-work in the first half, livening up the initially subdued crowd. The up waich stage for the second half, and which included Eric Clapton, Mark Knopfler, Phil Collins, Elton John and Howard Jones, had been properly rehearsed under the musical direction of Midge Ure, and gave consistently good support to solo numbers hy Tina Turner, Clapton, Jooes and others. But the two high points for me were firstly seeing Joan Armatrading playing a rather nervous but moving guitar solo during the exquisitely soulful "Reach Out" while, two paces behind her. Clapion, Ure and Knopfler confined themselves to a sympathetic rhythm accompaniment; and secondly when Knopfler led the band, with Sting in tow, through "Money for Nothing", at which point the music, smiles and sense of occasion coalesced in one iovous whole



cleared up S, etland Free (12)

Bridging the culture-gap

Iwamoto/Tanaka Almeida Theatre

Too much is made of supposedly unbridgeable culturegaps. Of course, untutored, Western ears will hear tradi-tional Japanese music differ-ently from those whose heritage it is Our reception of it will inevitably be shallower, coloured by irrelevant associations and perhaps based on faulty assumptions. But if the from a grainy baritons to an impassioned falsetto at clilistener is open-minded enough, and the instrumentalists are adept at projecting their own enthusiasm, the basics if not the subtleties of a culture can be quickly transmitted. That was certainly the case in the final concert of the Almeida Festival's "Japan" week, with two outstanding performers present: the shakuhachi player Yoshikazu Iwamoto (a comparatively fa-

miliar figure in Britain) and a Iwamoto, on his end-blown marvellous viva virtuoso, bamboo flute, made fine use Kakuo Tanaka. of vibrato, pitch-bending and Tanaka, a traditionallygarbed figure kneeling straight-backed on a red mat, maintained a monkish de-meanour and absolute physical stillness throughout. Emotion was expressed only through his late - struck, Dimases.

often violently, in a variety of ways with an enormous triangular wooden plectrum - and his voice, which rose freely

mactic moments. His main offering was Ausumori, the lament of a 12th-century warrior who realizes that the enemy at his mercy is a youth resembling his own son. He beheads the boy anyway. The tragedy is expressed as much by decorative vocal inflexion as by the actual modal melodies.

some fervent snorting. His selection included the delight-ful Tsuru No Sugomari, "A Crane on the Nest", which celebrated that elegant bird with an equally elegant un-folding of long-breathed Both players were needed for the only modern piece: Toru Takemitsu's 1966 work

Eclipse, receiving its British première. It was a disappointment. Takemitsu did reveal more sophisticated instru-mental possibilities. But an interesting idea in theory that the players determined the relationship between them through spontaneous reaction to reaching some Tagore quota-tions in the score — in practice fell very flat.

Richard Morrison

An injury to one of the dancers two hours before curtain-rise resulted in a cliffhanger of an evening for the Ballet Rambert on Friday, with Christopher Bruce hurriedly teaching a replacement his new ballet Ceremonies, which was shifled from the middle of the programme to the end in the hope that the newcomer could be ready in time

Ballet Rambert

Sadler's Wells

The ballet (sponsored by American Express) proved worth waiting for. It takes its origins from a score, The Seventh Enochian Key, by Edward Shipley. Written for an ensemble of 10 players, it takes the formality of Elizabethan music and distorts it ioto strange, diabolic twists. This treatment and the title, a programme note tells us, derive from the theories of

Enochian keys invokes earth-

Queen Elizabeth I's astrologer, and the seventh of his

under Brian Macdonald transformed into the Marchio-(whose Mikado appeared at the Old Vic two years ago). Peripheral scenes like that Instead, in line with the take their quality from the National Theatre and the central power mechanism RSC, he has assembled a single company supposedly capable of playing anything

pact in the performances of William Hutt and Leon that comes their way. Opening with The Boys from Syracuse (the first Shake-Pownall. It is a close partnership between two totally different playing styles. Hutt presents Wolsey as he is seen speare musical, based on Shakespeare's first play), and by the Court: an impenetrahly spanning the full canon up to Henry VIII, the season offers a masked figure, preserving all his secrets behind a gentle model of integrated pro-gramme planning. Hamlet and Rosencrantz and Guildhalf-smile, hands clasped before him and moving with unemphatic dignity. He pre-sents a spellbinding enigma, enstern are Dead appear, back to back, at the Avon, along with Henry VIII and A Man which persists in spite of his occasional give-aways ("We for All Seasons. Macheth and Arturo Ui are similarly paired live not to be gripped by meaner persons"). Mr Powon the Third Stage; while the nail, hy contrast, has no secrets; even his claims to Festival Theatre reverts to Shakespeare with three of the marital conscience are translate romances: parallel studies parent subterfuge. With a in reconciliation which hapvnice that ranges from a thunderclap to a near-whine and a manner veering between open-hearted friendship and murderous suspicion, he presents Henry as an autocrat for ever looking for somebody he can lean on. It is a portrait of the tyrant as a small boy, and I have never seen it equalled. The Boys from Syracuse

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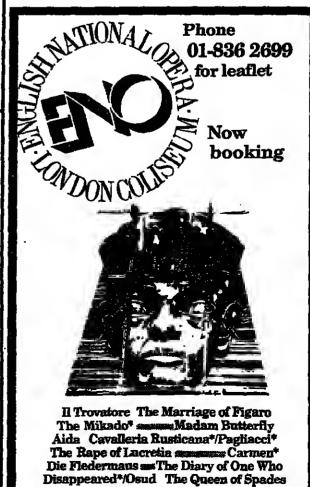
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mussing is the oceanic pu company which formerly held her unfavoured companion, the play, and the impact of the sway at the Avon Theatre and leaves the stage fully final reunion.

rself

A more ambitious produc-tion, David William's The Winter's Tale sets out to represent the play as a dance to the music of time: opening which achieves maximum imand closing with an Edwardi-an tableau of the generations, and linked throughout with echoes of Schumann's "From Foreign Lands", which crops np, variously arranged, as a waltz, polka and peasants' dance before returning in its original form - by now thor-oughly exhausted - to accompany the revival of Hermione. This elegiac framework has no perceptible effect on the body of the play, which dis-plays Canadian acting at its most bouncily extrovert. Robin Phillips's Cymbeline joins the repertory in August. Uotil then, Stratford has a boldly enlightened programme and at least two productions that live up to it.

David Sinclair





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bound pleasure. Bruce's choreography shows four courtly couples dancing in a wood. Under the music's influence their movemeots grow first twisted, then hugely perverse. Siohhan Stanley couples eagerly, ur-gently with Ben Craft Diane Walker turns Robert Poole

into a pet animal. Frances Carly's shame quickly turns to abaodon as she gives herself simultaneously to two lovers. Only the youngest of the women, Sara Matthews, remains innocent. an achievement rewarded by being bitten to death by the others, before they resume their ceremonious behaviour.

forward to The Rite of Spring but back to classic antiquity too, with fauns and maenads in the dances. So the subject, bizarre as it may seem, must answer to something timeless in human nature.

attention throughout, his dances conveying their intentions with swift, subtle allusions. The cast, including Bruce Michelson as the brave substitute, is uniformly good, and the admirable, versatile Mer-cury Ensemble makes a con-vincing case for Shipley's strange score. Pamela Marre's designs neatly abet the theme, with lasciviously suggestive costumes and even the pillars of a classical temple in the background, twisting out of true as the action proceeds. John Percival

pen to be reuniting the company with the formerly estranged directors Robin Phillips and Martha Henry. It is not the safe programme you would expect from a debt-crippled organization; hut, as Neville says, what is safety? "People are just as likely to ask. Why are they doing the Dream 8 King Street, London SWI. Tel: 01-839 9060 Monday 23 June at 6.30 p.m. IMPRESSIONIST, EXPRESSIONIST AND MODERN PAINTINGS AND SCULPTURE IMPRESSIONIST, EXPRESSIONIST AND MODERN PAINTINGS AND SCULPTURE (PART II) Tuesday 24 June at 2.30 p.m. IMPRESSIONIST AND MODERN WATERCOLOURS Tuesday 24 June at 11 a.m. and 2.30 p.m. IMPORTANT OLD MASTER PRINTS Wednesday 25 June at 10.30 a.m. and 2.30 p.m.

This new light on Glor-iana's subjects not only looks

Bruce's treatment grips the

Dublin concern over hold-up in RUC inquiry

By Richard Ford

Irish Republic's Prime Minister. yesterday expressed concern st the delay in producing a final report of an investiga-tion into allegations that the Royal Ulster Coostahulary operated a "shoot to kill" policy in Northern Ireland.

He said his Government had been "taken aback" at the conflicting versions being given about the status of a report sent to the RUC's Chief Constable and then to Northern Ireland's Director of Public Prosecutions.

In his first comment since Mr John Stalker, Deputy Chief Constable of Greater Manchester, was removed from heading the inquiry, Dr FitzGerald outlined his Government's worries over the issue, and its effects on

Anglo-Irish relations. The Irish Government believed that the report was a sworn statement, evidence "final one" having spparently been told that by Mr Tom been an intrusion into the King, Secretary of State for Republic's jurisdiction by Northern Ireland, at last northern security forces.

Dr Garret FitzGerald, the week's meeting of the joint rish Republic's Prime Minis- Anglo-Irish ministerial conand ammunition group, Royal Ordnance, will come under the ference. But it was alarmed and angered that it later spotlight today when Mr George Younger, Secretary of State for Defence, officially opens the British Army Equipturned out to be an interim report. and was clearly marked as such when it was sent to Sir John Hermon, Chief Constable of the RUC. While British officials insist ment Exhibition.

that the confusion was an error, in Dublin there was suspicion that an attempt had been made to mislead Irish ministers and officials. Mr King later spoke to Mr Peter Barry, the Republic's Minister for Foreign Affairs, to clarify

missile air defence system for the Army, or that Vickers had a new tank on display. It had been expected that the Ministry of Defence would announce during the exhibi-tion it had placed a £100 millioo order with Royal Ord-nance for about \$0 Challenger the situation Dr FitzGerald said his Government had been concerned at the events leading to the shooting dead of five unarmed nance for about 80 Challenger terrorists and an unarmed tanks. This was to have been youth leading to allegations of a shoot-to-kill policy. There one of the early moves to ensure a successful public flotation of the company in the was also concern because, in a

second half of next month. Although the directors of Royal Ordnance have main-tained a public silence about had been given that there had the postponement of privatiza-

tion, it is clear that it has come tion, it is clear that it has come as a profound shock to them. This is confirmed by the fact that a fire-power display of the company's weapons and am-munition, which had been laid on to impress representatives of major financial institutions, had to be compuled at 24 had to be cancelled at 24 hours' notice.

Weapons

company

surprised

by delay

By Rodney Cowton Defence Corresponden

The decision to delay the

privatization of the weapons

At the Aldershot exhibition

esterday, the discussion on

the delay took precedence over the fact that Short Brothers of

Belfast and Alvis had been selected to provide a new missile air defence system for

In addition, the publication of the company's annual report and account drawn up with privatization very much in mind, and which were due to be published last Friday, was postponed at 48 hours' notice.

The company now hopes to be able to outline future intencer had once served under Mr Stalker when he was head of Manchester's drug squad. executives on July 1.

Mr Stalker will tell Mr Sampson that he and his wife Stella spent only one and a half hours at Mr Taylor's

A powerful argument that Mr Stalker and his lawyers inteod putting to Mr Sampson to counter the allegations is the fact that he has been companies to compete, which positively vetted several times. caused the postponement.

first meeting of the Advisory Council of the International Award Forum. Carlton Club, St James's SL, SW1, 8.15. The Duke of Kent, President,

Flying robot: A soldier ts, which were wearing the latest protective suit holds aloft a model of a robot aircraft that by the year 2010 could be used to reconnoitre behind enemy

Although official sources

assumed it was its objections to the ministry's intention to give it the Challenger tank order, without allowing other



Prince disappointed at second-class degree

Prince Edward was reported yesterday to be disappointed at his Cambridge final examination results announced at the weekend. He was awarded a 2:2

years ago. Examiners did not know honours degree in history, an average pass at the university. they were checking the

"One of the things he most wanted was a 2:1, to better his brother's result," a fellow student from Jesus College said yesterday. The Prince of Wales received a similar de-Dr Gavin MacKenzie, Jesus College senior tutor, said yes-terday: "Edward has proved he is a good student." For part one of the degree he studied archaeology and an-thropology, then history for gree 16 years ago. studied a But although it is an average thropolog pass, falling in the middle of part two.

Letter from Moscow Populist painter shows his truth

Among the queues for which Moscow is notorious, one of the longest and most persistent in recent days has been found snaking its way back from the imposing portico of the Manezh, the former tsarist riding school in the sh Jow of the Krem-lin walls which is now the Soviet Union's prestigious and cavernous central exhi-

hition hall. In swehering temperatures that have often soared into the eighties Fahrenheit. Muscovites have been lining up in their thousands for the chance to see one of the most remarkable art exhibitions staged in the capital - a one-man show of 600 exhibits by the country's most popular painter. Ilya Glazunov, the one-time enfant terrible of the Soviet art world now favoured by many in the

Kremlin hierachy. Derided by the liberal intelligentsia as a poseur, an anti-semite and even a KGB agent, Mr Glazunov is equally disliked by Moscow's conservative artistic establishment which has consis-tently denied him membership of the USSR Academy of Arts because of his stubborn refusal to bow to the dictates of "socialist realism". A shameless populist with a prodiguous out-put, he shrugs off criticism and points to the crowds which gather without fail whenever his work is shown

inside the Soviet Union. "The establishment accuses me of preferring Russian mysticism to socialist realmysticism to socialist real-ism. I am not against them, they are against me." Mr Glazunov explained recently to a special audience of foreign diplomats whose in-vitation from the Ministry of five different pass grades, it does prove wrong the critics who said Prince Edward was Foreign Affairs was further evidence of his favour not clever enough for a place at **Cambridge University three** among the ruling clite. For those brought up on

the misconceptioo that officially approved srt in the Soviet Union consists only of tractors and heroic portraits of the toiling masses. the new exhibitioo - claimed to be the largest ooe- man show staged in Moscow may come as something of a shock.

Visitors are confronted with an array of imaginativewith an array of imaginative-ly hung paintings which include Christ crying a tear of blood, a topless girl dressed only in a pair of western jeans and a gigantic canvass entitled...The Re-turn of the Prodigal Son whose symbolism is clear – the salvation of today's the salvation of today's "prodigal Russia" lies in her return to her historical, cul-tural and spiritual roots buried in the past and depicted by such pre-revolu-tionary figures as Peter the Great, Puskkin, DostoyHed til

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evsky (the paioter's main source of inspiration) and Tchaikovsky. Had the Soviel press anything akin to the Western gossip columns, the worldly Glazunov (whose late wife was related to Peter Ustioov) would be one of their star names. Orphaned in the siege of Leningrad, at times both a shepherd and a stevedore whose wife once sold her blood to buy him paints, he first made his name during the turbulent Khruschev era when he was taken up by some of the Western diplomatic commu-

nity as a portrait painter. . Since then, his subjects have ranged from Gina Lollobrigida to Indira Ghandi and included the late Leonid Brezhnev and even the late Mikhail Suslov, the holder of the keys to purty ideology for many years whose approval of the result was one reason for Glazunov's rise to the status of Kremlin "court painter"

Curiously, he remains both a darling of the interna-tional jet set (Baroo Thyssen has recently sent a request to the Mioistry of Culture that Mr Glazunov, aged 56, be allowed to travel to the West to paint his wife) and of the Kremlin hierachy under its new leadership ...

"Mr Gorbachov said that artists should not tell half truths, but only the whole truth," Mr Glazunov told me with a confident grin. That has been my integtion throughout my life." **Christopher Walker**

THE TIMES INFORMATION SERVICE

Today's events

Royal engagements The Queen and The Duke of Edinburgh, give a reception for the delegates to the Common-wealth Conference of the Royal Life Saving Society, Bucking-ham Palses 6 20

tion of hospitality received, 8 holiday that the two men shared in America and s photograph taken st Mr Taylor's birthday party more than four years ago have all been investigated.

A photograph in the possession of the inquiry team is said to show a former detective with a criminal record at the party, with Mr Stalker in the background. The former offi-

tions in relation to privatization after a meeting of senior

claimed there were many factors which suggested that Royal Ordnance was not ready for privatization, it was widely

Dartiogton Hall School; Fox-hole School, Dartington; Mon to Sat 10 to 12.30, 2 to 6 (ends July

lines, jam radar and destroy targets, according to the British computer company Scicon. The robot will have the ability to recognize en-

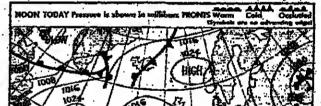
emy vehicles and relay data in short bursts. The self-navigating Soarfly concept was re-

vealed at the British Army Equipment Exhibition at Aldershot yesterday.

Roads Nature notes Robins are singing less, but many other birds are still in singsong. Black caps sing deep among the leaves of oaks and willows; the female, who has a bright brown cap, scolds near her nestful of young in the honewsuckle Whitethmats flut

London and the south East: Windbe-don; Delays as the termis tournement gets underway, avoid the A218, A3, A24, and the town centre, M1: Contration between junctions 7 (A10) and 8 (Harpenden) with 50 mpth restriction. M4: Contration and delays in both directions between junc-tions 8, 8 and 10 (Maridenheed). The Midlander M1; Roadworks con-trace with two long organ lands between the

Weather



MP in plea to Hurd on Stalker investigation

Continued from page 1

It is almost a month since Mr Stalker was ordered to take extended leave, four days before he was due to fly to Belfast to complete the most difficult and sensitive part of

his two-year investigation. He had finally expected to be given access to a tape recording from an M15 sur-veillance device in operation in a hay barn near Lurgan in 1982 when an RUC undercover squad shot dead a youth, aged 17, and wounded another

Mr Stalker suspected that the two men were set up by an agent provocateur and the tape might contain evidence to contradict the official police

The complaints against Mr Stalker centre on his 17-year friendship with Mr Kevio Taylor. In particular the ques-

party to deliver a gift. versioo of the incident.

Royal engagements The Queen and The Duke of Edinburgh, give a reception for the delegates to the Common- wealth Conference of the Royal Life Saving Society, Bucking-	of Last chance to see ip Etchings and Drawings by Elleen Greenwood; Phoenix Gallery, Lavenham; 10 to 5.30.	bright brown cap, scolds near	London entr the source East's runnie- don; Delays as the termits fournement gets underway, avoid the A218, A3, A24, and the town centre, M1; Contratiow between junctions 7 (M10) and 8 (Herpenden) with 50 mph restriction, M4; Contratiow and delays (h both directions between junc- tions 6, 9 and 10 (Maidenheed), The Midlands: M1; Roudworks con-	forecast Anticyclone to N of Scot- land persists while gen- eral low pressure area to	THE THE THE
ham Palace, 6.30. The Duke of Edinburgh. President of the Royal Mint Advisory Committee, opens the Royal Mint's 11th Centenary Exhibition, Goldsmith's Hall, EC2. 5; and later, as Patron and Truster, of the Duke of	p- Centre of Photography, The s Octagon, Milsom St, Bath; 10 to π, 5.30. Paintings inspired by J R R y, Tolkien's Lord of the Rings by	honeysuckle. Whitethroats flut- ter into the air as they sing, then drop back into a bramble or hawthom busb. Everywhere the sky is full of the chatter of housemartins, often flying so high that they are	Northamptonshire. MS: Roedworks cause contraflow between junctiuns 4 (Bromsprove) and 5 (Droitwich), MS: Contraflow at junction 1 (A426 Rugby), Warvickshire. Walke and the West: MS: Contraflow	SW of UK will give rise to	
Edinburgh's Award, hosts a dinner to mark the first meeting of the Advisory Council of the International Award Forum. Carlunn Club, St James's St. SW1, 8.15.	h Gallery: 10 to 4. C. Music Concert by the Kings' Singer: East Church, Kirkwall, Orkney, 7.30.	lost to sight: occasionally a hobby swoops among them spreading havoe. Newly- hatched coots have bright red scalps and orange ruffs; their parents, diving to fetch food for them, sometimes come up wear-	one land at times, between functions 6 (A450 S Wates) and 10 (A4019), A361: Barnstable to S Moltan closed to W bound traffic for sever works, diversion. A4: Bath Rd, Bristol subject to roedworks and lane closures between Eagle Rd and Kansington Pk Rd. The North: MS3: Avoid Barton Bridge, Greater Manchester, road widening, MB: Countable between functions 31 (Pres-	Midlands, Channel Islands, Wales, Isle	NOON TODAY High Tides
Prince Edward, Chairman of The Duke of Edinburgh's Award 30th Anniversary Tribute Project, attends a wine tasting. Guildhall, EC2, 6.15; later, be attends a dinner to mark the The Times Crossword Puzzle No 17,079	at ery Boy Choir; St Olave's Church. Marygate, 8. General Young Pianists' Festival; St John the Baptist Church. Fladbary, 7. Antique Fair; Town Hall.	ing a thick shawl of green pondweed. There are large white rosettes of flowers oo elder bushes and on the stout plants of wild angelica. Yellow flags nod in the ditches; tall elusters of ox-eye daisies sway in the meadows.	Contration between functions 31 (Pres- tor) and 32 (MSS Blackpool) due to reparts. A1(M): Resurfacing and contration between Ayafife and Burtree miterchanges, County Durham. Information supplied by the AA Parliament today	(70F) cooler on coasts. NW, central N Engined, Lake District: Sunny periods at first perhaps some rain inter wind 5 light or indextise more tamp	1020 1024 1 17bc 1024 1 17bc 1024 1 17bc 1024 1 17bc 1
7 2 3 4 5 6 7 8 7 2 3 4 5 6 7 8 70 77 7 7 7 8 7 8	The pound	Rough hawkbit is common on roadsides - a long, leafless dandelion with a bairy stalk. Dog roses are opening in the bedges and there are small	Commons (2.30): Debate on Alliance motion on privatiza- tion of water authorities. Rates Support Grants Bill, second reading. Lords (2.30): Social Security Bill, committee, second day. Airports Bill, third reading.	21C (70F). Abordees, Norsy Finth, NE Scotland: Dry sumy pariods; wind Elight; max temp 17C (63F). 5W, NW Scotland, Glasgow, Canitral Highlands, Argylt: Dry sumy periods; wind E to SE light; max temp 22C (72F). Orticary, Stetland: Dry sumy periods; wind E to SE light; max temp 17C (63F) coder on coasts. Outlook for tomorrow and Wednesday: Sumy intercels and External External	Corr Bit Corr Bit Corr Bit Corr Bit Corr Cor
12 13 13 14 15 16 17 13	Bank Bank Busitralia \$ 2,205 Ausstralia \$ 2,205 Ausstrio Sch 24,50 Ausstrio Sch 24,50 Beigiam Fr 72,16 Canada \$ 2,155 Denometr Kr 12,97 Finland Witk 8,23 Germany Dra 3,50 Germany Dra 3,50 Germany Dra 3,50 Jappar Yen 2,65 Jappar Yen 2,63 South Artice Ref 5,00 Suecten Xr 11,28 Portugal Exe 222,50 Suecten Xr 11,28 Yugoesiaviriand Pr 2,825 1,58 1,48 Yugoesiaviriand Pr 2,855 1,58 5,40	weet rocket. DJM Bond winners Winoing numbers in the weekly draw for Premium Bond prizes are: £100,000: 10PZ	Anniversaries Births: Anna Akhmatova, poet, Bolshoy Fontan, Russia, 1889: Duke of Windsor, reigned as Edward VIII Jan 20, 1936 to	Outlook for tomorrow and Wednesday: Sumy intervals and showers, thundery at times temporatures generativ near or above normal. SEA PASSAGES: 8 North Sea; Wind E to SE force 4 or 5, thurdery showers, visibility moderate with fog patches, sea sight to moderate. State of Dover, English Channel (E); Wind E veeing S force 1-3 or force 4, thundery showers, visibility moderate with fog patches, soa	Arrows show wind direction, wind Witco-on-Hze 12.58 4.3 1.24 . 4.1
	Bates for small denomination back octes	842305 (the winner lives over- seas): £50,000: 12CN 086550 (Noningham): £25,000: MK 205185 (Cumbria). Our address	Dec 11, 1936, White Lodge, Richmond Park, 1894, Deaths: Sir James Hall, Edin- burgh, 1832; James Mill, philos- opher and economist, London, 1836; Lady Hester Stanhope,	visibility moderate with fog publies, sea sight. St George's Channel, high Sea Wind SE force 1-3 or force 4, fundery rain or showers, visibility moderate, sea sight. San risea: Sun sets: 4.44 sin 9.22 pm Noon sets: Noon risea: Last quarter June 29	Around Britain SunRain Max Ins in C F Seatorn - 03 12 54 dull Teach 25 30 17 53 dull Teach 25 4 17 53 dull
ACROSS 1 Base pest – led a revolution 4 He charges an employer under s couple of hundred (7)	only as supplied by Bandays Bank PLC. Different rates apply to travellers' cheques and other foreign currency business. Retail Price Index: 388 London: The FT Index closed up 3.4 at 1959 d on Enter	-Portfold		Lighting-up time London 9.52 pm to 4.14 am Bristol 10.01 pm to 4.24 am Editionary 10.33 pm to 3.37 am Manchester 10.12 pm to 4.11 am Perzance 10.06 pm to 4.43 am	Conversion 5.7 - 17 63 Summy Nonceamble 2.5 0.8 18 44 conversion Calcolon 4.4 - 16 64 cloudy June June
 (8). 5 Cry aloud like an opera star (6). 10 The top man must be straight! (5). 11 A flighty little creature jok- ing in church (9). 12 They're directors, by the 6 A liking for disorder (9). 7 A leading Communist left number upset (5). 8 Traio a collection of aquat animals (6). 9 Sally keeps half-hose pulle up (6). 15 Mostly all at sea (2,3,4). 	THE WEEKS WALKS	Times Portfolio Gold rules are as follow: I Times Portfolio is free. Porchase of the Times is not a condition of laking part. 2 Times Portfolio list comprises a group of public companies whose shares are listed on the Slock Exchange and quoted in The Times Slock Exchange prices page. The companies comprising that list will change from day to day. The list (which is numbered 1 - 44) is divided into loar randomity of Pouled ground of them to runnbers from such group and each card contains a unique set of numbers.	11 If for any reason The Thinss Prices Page is not published in the formal way. Times Portfolio will be supended for that day. Here to play - Daily Dividend On each day your unique set of eight numbers will represent commercial and industrial shares published in The Times Portfolio IIIs which will appear on the Stock Exchange Prices page. In the columns provided next io	Yesterday Temperatures at midday yesterday: c, cloud; 1, fair; r, rair; 6, sun. Bettast r 1152 Guernaery c 14 57 Bringham r 1355 Guernaery 11864 Bristor c 1864 Junsey 11864 Bristor c 1864 Junsey 11864 Ginsgow 11457 Rindsaway r 1152	Bournenativ 4.3 31 19 55 bright SCOTLAND Bootle 34 35 15 54 chight Eskdalemair 8.8 - 17 53 bright
 way (9). 13 Verses written by 6 worker in company (5). 14 Port of stronger flavour? (7). 16 The most boring dunder- head tries to he different (6). 19 A landlord's correspon- 17 Withdrew from competition.yet scored (9). 18 A bolding company (8). 20 This vegetable is hard to cook (6). 21 Junior secountant here of healder (7). 	heritage, ment Chancery Lune (ticket office). 11 am: Nature walk around Tooting Common, meet Tooting Bec Lide, 4.15pm: Victorian London: South Ken-	3 TIMES FOLGODO . GIAIDOURIO. MAN DO). Check your overall total against The Times Portiolio divident published on the Stock Exchance Prices Date.	Candiff Li 763 Wachster c 1355 Edhiburgh c 1152 Newcastle c 1254 Glasgow 11457 Printlaway r 1152 London Yesterday: Tanz: milk 6 am in 6 pm. 190(65F) ; mm 6 pm to 6 am 120(54F). Humidiy: 6 pm. 52 per cent. Rain: 24hr to 6 pm. trace. Sun: 24 to to 6 pm. 24 brs. Bar, mean asa ievel, 6 pm. 1014.9	Torquey 3.1 89 17 83 bright Larwick 4.8 -11 52 cloudy Patnouth 6.2 76 15 61 61 61 61 7
 21 About five remain maybe to see a goddess (7). 23 Duck puff in the evening! (5). 25 Put oo the sprinkler for the racecourse (9). 26 Threaten people with om (6). 28 Fruit in a great heap please youngsters (5). 29 Individual not taken interaccourt (5). 	ney village: East End walk, meet White- chapel Underground, 7pm, Thursday: Lawyer's London - Iwns of Court and Old Balley, meet Temple Underground, 11.30; Shakespeare and	any one day comprise The Tieses 4 The daily dividend will be announced each day and the weekly dividend will be announced each saturday in The Times. 5 Times Portfolio hist and details of the daily or weekly dividend will also be available for inspection at the offices of The Times. 6 if the overall price movement of more than one combination of subars	If your overall total matches The Times Portfolio dividend you have won outright or a share of the total prize money stated for that day and must claim your prize as instructed below. How to pizy - Weetly Dividend Monday Saturday record your daily Portfolio total. Add hense logether to determize your weetly Portfolio total. If your total matches the published weetly dividend figure you have won outright of a state of the prize money stated for that week, and must chlim your prize as instructed below.	6 pm, trace. Sun: 24 tr to 6 pm, 2.4 brs. Bar, mean sea level, 6 pm, 1014.9 millions, rising/ Saturday: Tump: max 6 am to 6 pm, 22C (72F) : min 6 pm to 6 am.10C (50F). Humidity: 5 pm, 59 per cent. Rain: 24m to 5 pm, ni: 50m: 24 br to 6 pm, 80m 5er, mean sea level, 9 pm, 1015.7 millioans, failing 1.000 millioans=29.53in.	Abroad Imposite F F F F F C F D D D <
giving approval (9). 28 A woman's grateful (5). 29 Players ordered off (6). 30 Pole with nothing – the fel- low was once an impressive beast (8). DOWN DOWN The Solution of Saturday's Prize Puzzle No. 17.079	Fridary: Magic square inite - centuries of City history, meet St. Paulia Underground, 11am: In the Footstaps of Sherlock Holmes, meet Covent Garden Under- ground, 11am: The Charles Dickens story - with visits to The Old Curloally Shop and the Dickens house museum, meet fiel- born Underground, 2.30pm, Saturday: Hidden London at the Old Gate, meet Addgate Underground, 11am; Ele-	6 If the everall price movement of more than one combination of shares equals the dividerad, the prize will be equally divided among the claimants holding those combinations of shares. 7 All claims are subject to scruting before payment. Any Times Perturbing correctly priated in any way will be declared void. 8 Employees of News International pic and its subsidiaries and of Europrint Croup. Limited producers and distributors of the card) or members of their immediate families are not allowed to play Times Portfolio.	stated for that week, and must chains your prize as instructed below. Hog to oblem Telephone The Times Portletic dalars has 6254-5372 between 10404m and 1.300m, on the day your overall total matches The Times Aerthole Owneed No chains can be accepted outside these input. You must have your card with you when you telephone.	Highest and lowest Vestendey: Highest day temp: Avientore, 250(777) : dowest day mar: Tynemouth, 11(527) : highest nametalk Phynouth, 145 int highest sumshine: Stornoway, 18.9 hr.	Allistician s 23 73 Dubrovalic s 27 81 Mexico C S Paulor s 22 72 Allistica s 27 81 Faro s 21,70 Miami ² 1 32 90 Secul c 27 81 Bahralo s 34 93 Florence s 24 75 Million s 29 84 Singtpor Barbada Franklus s 25 77 Million s 29 84 Singtpor c 15 69
DOWN 1 The ruination of parties - a hanger-on (8). 2 Continental coach industry (9). 3 Very little credit is reposed in a fool (5). Concise crossword page 14	- with visits to The Old Curlosky Shop and the Dickens house museum, meet Hol- bern Underground, 2.30pm, Saturday, Helden Loderground, 11 am; Ele- gont Mayfait, meet, Green Park Under- ground, 2pm; Treasures and triver of Royal Westmanster, meet Green Park Underground, 230pm. Sundey: Picturesque Hampstead Village and the Heath, meet Hestpataed Under- ground, 11am; Cockney London; the Lambeth Walk, meet Westenheiter Under- ground, 11am; Belgrave, "Upstairs and Downssans", meet Steame Square Under- ground, 2pm.	memoers of inter intenentale lamites are not allowed to play Times Portfolio. 9 All participants will be subject to inege Rules. All instructions on "how to play" and "how to claim" whether published in The Times or in Times Portfolio cards will be deemed to be port of these Rules. The Editor's reserves the right to amend the Rules. 10 fn any dispute. The Editor's decision is final and no correspon- dence will be entered into.	If you are unable to telephone someone else can claim on your behalf bui they must have your card and cal The Times. Portfolio claims line between the stpulated times: No responsibility can be accepted for failure in contact the claims office for any reason within the stated bours. The above instructions are ap- plicable to both dely and weekly divident claims.	Saturday: Highest day temp: Prestation 26C (75F) : lowest day music St Abba. Heidd 10C (50F) : highest rainfat Guernsey 1.5 In; highest cursting: Presented 16.1 hr. CITIMES NEWSPAPEris IIIATED. 1966 Registered as a pervapager at the Post Office.	Bourne 9 14 57 Jeddah - 5 37 99 Oab - 5 19 65 Tanine - 5 28 73 Brunnes 5 25 77 Johong - 8 15 58 Paris (22 72 Valencia a 51 88 Budapat 1 24 75 Kanach 1 35 58 Paris (22 72 Valencia a 51 88 Budapat 1 24 75 Kanach 1 35 56 Peidag c 22 72 Valencia (18 54 Barres - 6 13 55 L Palmas 5 22 72 Paris (7 73 Valencia (18 54 Calto - 5 33 97 Liston 1 19 65 Prague 1 20 65 Vience (27 73 Chance 5 21 70 L Angels 5 28 73 Rindes 5 25 77 Washing - 7 63 Chiance 5 21 70 L Angels 5 28 73 Rindes 5 25 77 Washing - 14 57 Chicago 5 32 90 Lummbg 1,25 76 Rindes 5 25 77 Washing - 14 57 Chicago 5 32 90 Lummbg 1,25 78 Rindes 5 22 72 Rinder 5 26 52
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recession 31101

From Maxwell Newton New York Further evidence of econom ic weakness in the US is accumulating at the same time as the Federal Reserve is

emerging as a divided, uncer-tain body. In an extremely unasual move, the White House called for a reduction of interest rates last Thursday. Revised figures for the first-quarter real GNP showed a reduction in the annual growth rate from 3.7 per cent at the first revision to 2.9 per cent at the second. Yet this 2.9 per cent figure was boosted by a lange rise in stocks at an annual rate of \$35.3 billion, far more than the requirements of the growth of industrial production or consumer spending. Hence, the second quarter is likely to come in at 1 per cent for a reduction of interest rates

likely to come in at 1 per cent per annum growth or less, as inflated forecasts for business

fixed investment are struck down, along with big ideas about housing investment growth, itself undermined by a growth, itsen times in the lowest level since September 1985. Inside the Fed a battle is clearly being waged between Mr Paul Volcker's allies and

the "gang of four" appointed by President Reagan. Mr Volcker is mesmerized by inflation and the terror of a run on the dollar, forcing him to take abrupt defensive mea-

sures which, by raising inter-est rates, will precipitate a recession and even a financial collapse in the US.

Until now, the gang of four has been giving very broad kints of another cut in the discount rate, but on Tharsday, Mr Wayne Angell, lateis an outspoken critic of Mr Volcker, was obliged in a Washington Post interview to climb down, saying that this did not really mean a discount rate cut right now.

T15 8. As 1985 was a year of low 1. it ristopher Ha economic growth - 2.5 per cent - today's capacity utilization rate points directly to a further collapse of business investment; after the annual rate drop of 33.6 per cost in

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FINANCE AND INDUSTRY

THE STIMES

WE NOTEBOOK Fed rifts Powerful new partner set to Fed rifts join C&W in cable venture and GNP fall signal

Sec.

By Teresa Poole Cable and . Wireless announced yesterday that a powand the second erful US telecommunications company is poised to become its new partner in a transatian-

tic optical-fibre venture. Nynex Corporation, the re-gional Bell telephone operator for New York and the northcastern states - formed when AT&T was broken up in 1984 - is set to buy out C&W's

existing partner. At the moment, the installation and operation of two submarine cables between

MONDAY JUNE 23 1986

Sir Eric Sharp: building ap a global fibre-optic network New York and London is a joint undertaking between Ca-ble and Wireless and Telbeen giveo by the regulatory authorities. Optik, a US company formed It was always expected that specifically to participate in Tel-Optik would have to look

the project. Under the proposed terms, Nynex will this week pay \$10 for help to financing its half of the venture. The first cable is scheduled to be in service by million (£6.7 million) for an option on Tel-Optik, which has a half share. The deal will mid-1989 at a cost of up to \$400 million. The second will follow three years later. go through, with no further payment, when approval has

tiated the Nynex deal, said: "We were very keen to see the finance coming from a telecommunications organization". He said Nynex was a company of "very consider-able muscle" with 11 million eustomers and annual revenue of \$10 billion. Nynex was considered the

most attractive parmer be-cause its customers accouot for around 40 per cent of the transatlantic telecommunicauons traffic. When the new link is operational, the joint venture will sell or lease capacity on the cable to heavy private users, such as compa-nies and financial institutions, and to other telecommunica-

tions carriers The private leased lines are expected to be particularly attractive to the business communities in New York and London which generate a bigh level of voice and data traffic; letters of inteot from a num-Mr Joe Crouch, C&W's' ber of customers have already marketing director who nego- been received. Mercury Com-

munications, C&W's subsidiary which is licensed to compete with British Telecom, will be responsible for the British end of the link. The deal is conditional on a waiver of the regulations governiog the seven regional US telecommunications compa-nies. These prohibit the regional Bell telephone

companies from the ownership and operation of telecommunications networks outside their own regions. The involvement of Nynex will bring considerable mar-

keting strengths to the cable venture and is likely to cause concern to British Telecommunications which faces severe price and volume competition on the lucrative transatiantic route.

The London-New York cable is just one of the measures being taken by C&W under the chairmanship of Sir Eric Sharp to build up a fibre-optic network linking all the world's leading business centres.

Executive Editor Kenneth Fleet Storm forecast for sterling M3 target

The transformation of the annual monetary target from Big Brother to Aunt Sally is enough to make a cat laugh. The Chancellor's worst enemy could hardly bave dared to hope that the resurrection of a sterling M3 target would be greeted by an acceleration in its growth, over the past three months, to an annual rate of 39 per cent. Yet even those happy to believe this debacle has finally condemned monetarism to death by ridicule must admit to a sneaking worry. Is not the surge in monetary growth rather disturbing?

To judge by the kind of forecasts pumping out of officialdom and the best private institutes, the answer is a resounding no. Their projections show no corresponding surge in inflation. The London Business School, whose summer forecast is published today, presents a particu-larly pretty picture: growth and inflation both level pegging next year at just over 3 per cent each, with the rate of inflation actually falling behind the rate of growth in 1988.

The Chancellor, who has now formally warned us that the economy is not growing as fast as he forecast at Budget time, certainly does not seem to think it is overheating. The LBS, which now thinks we shall see only 2 per cent growth this year, is equally subdued. Yet monetarist true believers, as well as the bulk of politicians and economists in Britain who have all subscribed to the suitably Anglican faith of 'practical monetarism' - a general understanding that 'money matters' - must feel uneasy. How can the broad money supply grow roughly ten times as fast as real output without storing up inflationary trouble for the future?

Of course, that 39 per cent threemonth calculation puts the worst possible interpretation on the sterling M3 figures. Today's Monetary Bulletin from Greenwell Montagu, the stockbroker which has established an expertise in sophisticated adjustments, puts the trend increase at about 17 per cent. Nevertheless, this figure - along with those for other hroad monetary definitions - is above the Chancellor's 11 to 15 per cent. target, itself set deliberately loose on Budget day.

Broad money targets (which

That is, the "velocity" with which money passed from hand to hand, servicing those transactions which make up national income, had been increasing. The pattern seemed clear enough to base monetary targets on it with some confidence. Instead, from the time medium-term targets were set in 1980, velocity fell.

Looking back, the Government has achieved a far more rapid slowdown in money gdp and inflation than the rate of monetary growth had seemed to imply. The question is whether we now have any idea what a given rate of growth in broad money implies for the future.

The Treasury, in a recent Economic Progress Report, sought to list all the special factors that might have changed the demand for money. This made quite a good list of excuses such as financial innovation, or the spread of interest-bearing bank accounts - but it did not help much with the problem of accurate prediction.

The LBS has made a brave stah at the job. It presents a paradox. Falling inflation requires a slowdown in the rate of monetary growth. On the other hand, when inflation falls, it becomes less disadvantageous to hold money as opposed to various assets which act. as a hedge against rising prices. The demand for money, at any level of nominal income, will rise. While this "stock adjustment" is going on, monetary growth can be quite rapid without presaging inflation.

The LBS has calculated the kind of combination that is permissible in today's circumstances, huilding in changes in inflation, interest rates and the differential between interest rates on those assets classed as "money" and those which are not. It concludes that the Government's target for this year is fine, and indeed that growth of over 16 per cent in sterling M3 next year would be equally fine. After that, however - assuming inflation stabilizes at about 3 per cent - broad money growth should be cut back to under 6 per cent, because the "stock adjustment" would be over.

That is all quite consoling for the present - providing the Chancellor is lucky, and the immediate surge in sterling M3 subsides a little. But it is difficult to think a poucy which said that broad money should be let rip now and then sharply cut back would .bc credible as a stabilizing influence on the economy, or that the state of knowledge would really enable us to say with confidence when that sharp change should take place.

Industry price prospects brightest for 19 years

By David Smith Economics Correspondent

Fewer manufacturing companies expect to raise prices than at any time for 19 years, according to the Confedera-tion of British Industry's June Monthly Trends Enquiry, published today.

This represents a considerable boost for the Government's inflation hopes. Companies' reluctance to raise prices can be explained largely, however, by the depressed state of order books. Mr David Wigglesworth,

chairman of the GBI's economic situation committee, said British manufacturers

were facing intense competi-tion in both home and export markets and had suffered a decline in export orders over

the past month. The survey indicates that Budget but that inflation demand has not improved should be below the predic-significantly from the rather tion of 3.5 per cent for the flat and patchy situation we experienced in the first quarthe first quarter. The Administration is reported of the year," he said. The counting on a weaker dollar and accelerated growth in

sure than retail price inflation, will average 4.9 per cent this year, the LBS says, declining to 3.2 per cent in 1987.

1 David Wigglesworth: Order books depressed leave them unchanged.

The Chancellor of the Exchequer, Mr Nigel Lawson, conceded oo Friday that growth in the economy will be slower this year than the 3 per

fourth quarter of the year. The Treasury now expects growth of around 2.5 per cent. in spite of relatively strong first-quarter gross domestic

funds curb The London Busicess School, in its Economic Out-look, also published today, By Lawrence Lever Provisions in the Financial predicts that inflation will remain below 3 per cent in the medium term. Consumer price inflation, a wider mea-Services Bill which effectively prevent Business Expansion Scheme Funds from advertising are threatening to start a dispute between the Treasury and the Department of Trade

and Industry. The provisions run counter The CBI survey shows that only 15 per cent of the 1,761 to amendments to the Busi-ness Expansion Scheme ancompanies who took part expect to raise their prices nounced by the Chancellor of the Exchequer, Mr Nigel Lawson, in his Budget speech. A delegation of BES fund over the next four mooths, with 9 per cent expecting to reduce prices and the majormanagers has already made ity, 76 per cent, expecting to representations to DTI officials asking for ao amendment

The 6 per cent difference between those expecting to to the Bill to be introduced in raise prices and those expectthe House of Lords reversing ing to reduce prices is the the ban on advertising. The Business Expansion Scheme was introduced by the lowest since the monthly survey began in 1975, and the Government in 1983, to stimlowest result in a quarterly survey since June 1967. Order books are weak, with ulate investment in unquoted

companies through giving in-dividuals tax relief on investonly 11 per cent regarding them as above normal. The meots of up to £40,000 in difference between companies certain qualifying companies. A spokesman for the DTI said on Friday that the departwith order books above normal and those with order ment was considerin



and accelerated growth m Germany and Japan to pull the country out of its slough. But the Germans have made it clear that they have no intention of taking steps to accelerate growth, while re-ports from Tokyo state that the first-quarter GNP in Japan will show a drom of 3.2 Japan will show a drop of 3.2

per cent at an annual rate. Thus, the Administration's strategy may not work quickly enough to avoid a recession in 1986-87. Such a recession would unleash powerful negative forces in the financial markets.

Earlier optimistic cons forecasts of a surge of growth in the second half of 1986 are being abandoned at speed. Personal income in the first

five months of the year rose at one-half of the rate of the 1985 average (compared with 1984) and this fact, combined with a 50 per cent fall in the rate of growth of consumer debt in April-May (compared with the 1984-85 average) is indicative heavy for the borrowers to CARTY-

Zambia 'backs Lonrho action

July.

BOARD MEETINGS

Lonrho's \$15 million legal action in Benver, Colorado, is being undertaken with the full backing of the Zambian Gov-ernment, the company said yesterday. The action, against Mr Dan Mayers and his Courted a company said Crystals company, is over a claim arising from amethyst mining in Zambia. Mr Roland "Tiny" Rowland is to give "Tiny" Rowland is to give evidence this week supporting Lonree's claim.

nental Gas Association, Mansfield Brewery,

The stand of the state of the s

Wintrust.

as more than adcomate is the product figures, and inflation books below normal. - 21 per bigbest since November of 3 per cent at the end of the cent, was worse than the - 16 1982.** year.

per cent recorded in May.

Lloyds to lift Standard bid

By Our City Staff

Lloyds Bank is set to raise its £1,168 million bid for Bancorp, Standard Standard Chartered this week. Chartered's Californian sub-But the new bid will leave the sidiary, Stanbic of South Afri-Loyds offer well below a level ca, the Bishopsgate head which the Standard Chartered offices, the Standard Char-board regards as adequate. tered merchant bank, Char-Standard Chartered's sec- tered Trust and the Mocatta and defence document in the companies, and raise all but

bid battle, sent out to share-holders over the weekend, million of the £1,168 holders over the weekend, million bid, the document described the existing offer of 750p a share by Lloyds as This would mean that misconceived and "a gross Lloyds was obtaining for £35 undervaluation,"

Lloyds could sell off Union Chartered's assets, which have a book value of £328 million. On this basis, according to the defence document, a more realistic hid would be £1,461 million, or 939p a share.

> • There are serious questions about the financial suc-cess of Woolworth's Operation Focus scheme, and thus about the profit forecast this year. Dixons said yesterday

Decision time nears, page 27

500p price

on Morgan

By Our City Staff

position of BES funds. He added that any amendment to the Bill would take the form of creating a third category for BES funds, after authorized unit trusts and recognized collective investment schemes, both of which under the terms of the Bill can advertise.

The DTI is, however, "still very concerned about the investor protection implications" of such an amendment

The issue is likely to attract the attention of the Treasury, particularly as Mr Lawson highlighted the BES in bis Budget speech describing the scheme, which the Treasury pioneered, as "an outstanding SUCCESS."

Bank of England began to set internally back in the early 1970s) were based on the view that the rate at which the amount of money in the economy grew bore a relationship to the growth of nominal national income, or "money gdp". If the demand for money were stable, then the supply of it would have predictable effects. The chain of counter-inflationary policy still had to cope with the question of how money supply could be controlled, at one end; and how the growth of money gdp would split between inflation and output, at the other. But this link between money and money gdp was critical; and economic history has neatly demonstrated that the first had been growing more slowly than the second

during postwar history.

The LBS analysis further confirms the view that broad money growth needs to be forecast and monitored, like a weather forecast; hut that trying to enforce broad money targets in today's fluctuating financial circumstances is about as sensible as targeting the outdoor temperature for London in June.

> Sarah Hogg Economics Editor

Privatized shipyard to seek share listing By Our City Staff

Vickers Shipbuilding and market has been offered by Engineering Limited, the newly privatized shipyard which builds the Trident submarines, is to seek a stock market. listing in the second half of

The listing, by way of an ... introduction, follows the successful employee-led buyout this year in which 82 per cent. of the 14,000 workforce pur-chased shares. No new money

will be raised. Dr Rodney Leach, chief executive and managing director of VSEL; said the introduction had been brought forward from September in order to create a proper market in the hares and the Cummins Engine Since the huyout, a private Company of the US. shares.

Hoare Govett, the stockbroker. This has been used only once, by an institutional sharebolder who sold some shares at a small premium to the original 100p share price. There has also been some

and 200p have been reported. · Yesterday, the company unveiled its new 155mm self-

AS90 has been developed in association with Verolme Estaleiros Ruenidos do Brasil

unofficial trading in the shares. Prices of between 120p

propelled howitzer gun at the British Army Equipment Ex-hibition at Aldershot. The

Analysts are predicting a striking price of up to 500p for shares in Morgan Greafell, the merchant banking firm which is coming to the stock market by way of a tender offer. The prospectus is pub-lished on pages 29 to 35 of The Times today.

This compares with a mini-mum tender price of 425p which capitalizes the company at £640 million.

The offer is raising a mini-mum of £131 million for the company, much of which will be speat on the group's securities business in preparation for

Central to the proposals

He claimed that he forced Mr James Rowland-Jones. them to resign after examining the company's finances, and its abortive moves into ventures such as hot air balloons. banking, picture framing,

week, prompted Mr Black to launch a counter-claim. He said that when he joined Bremner in April 1985 "it was an out-of-date. loss-making department store."

"Any price recovery will be gradual and depend not only

ao Opec's ability to comply

with its decisions but also on

co-operation with non-Opec

However, the broker James Capel suggests that the Opec meeting in Yagoslavia will end

inconclusively. It says: "The short term outlook is therefore minspir-

ing at best. The recent period

looks rather like annumn 1985

when prices rose for about three months on the basis of

what turned out to be a totally

"The consequences are un-

likely to be so dramatic on this

occasioo but we do expect

further short-term weakness

anticipated \$10 to \$18 a barrel

unnecessary stockbuild.

producers

After Norway's decision on and would not be surprised to

range.

co-operation Opec's president, see prices at the bottom of our

"Mr Rowland-Jones carried out his boardroom coup, having waited for all the agreed rationalization plans and work of the last year to have been completed. The store activities of Mr Black and a employs only 14 people and the company is asset nch, its losses completely behind it. THIS NOTICE DOES NOT CONSTITUTE AN OFFER FOR SALE AND THE STOCKS LISTED BELOW ARE NOT AVAILABLE FOR PURCHASE DIRECT FROM THE BANK OF ENGLAND. OFFICIAL DEALINGS IN THE STOCKS ON THE STOCK EXCHANGE ARE EXPECTED TO COMMENCE ON MONDAY, 23RD JUNE 1986.

ISSUES OF GOVERNMENT STOCK

The Bank of England announces that Her Majesty's Treasury has created or 20th June 1988, and has assued to the Bank, additional amounts as indicated of each of the Stocks listed below:

 £150 million
 10 per cent TREASURY CONVERTIBLE STOCK, 1990

 £150 million
 9 per cent TREASURY LOAN, 1994

 £150 million
 9 per cent SCAHEQUER STOCK, 1998

 £150 million
 9 per cent SCAHEQUER STOCK, 1998

 £150 million
 9 per cent TREASURY STOCK, 2002

The price paid by the Bank on issue was in each case the middle market closing price of the relevant Stock on 20th June 1986 as certified by the Government Broker.

In each case, the amoum issued on 20th June 1986 represents a further tranche of the relevant Stock, ranking in all respects *pari passu* with that Stock and subject to the terms and conducons applicable to that Stock, and subject also to the provision contained in the final paragraph of this notice; the current provisions for Capital Gains Tax are described below.

Copies of the prospectuses for the Stocks listed above, dated 13th January 1984, 14th January 1971, 3rd February 1984 and 12th August 1995 respectively, may be obtained at the Bank of England, New Issues, Watling Street, London, EC4M SAA.

Application has been made to the Council of The Stock Exchange for each further tranche of Stock to be admitted to the Official List.

The Stocks are repayable at par, and interest is payable half-yearly, on the dates shown below:

Sloct	Reciemption data	Interest phymett dates
10 per cent Treasury Conventible Stock, 1990	25th Oppoles 1990	25th April 25th October
9 per cent Treasury Loan, 1994	17th November 1994	17th May 17th November
93 per cent Exchequer Stock, 1998	19sh January 1998	19sh Jenuary 19th Joly
92 per cent Treasury Stock, 2002	27th August 2002	27th February 27th August

The further tranches of 10 per cent Treasury Convertible Stock, 1990 and 9 The further transmers or 10 per cent ineasury convertible stock, 1990 and 9 per cent Treasury Loan, 1994 and 92 per cent Treasury Stock, 2002 will rank for a full six months, interest on 25th October 1986, 17th November 1986 and 27th August 1988 respectively. The further tranche of 92 per cent Excludence Stock, 1988 has been issued on an ex-dividend basis and will hab rank for the interest payment due on 19th July 1986 on the existing Stock.

Each of the Stocks referred to in this nouce is specified under paragraph 1 of Schedule 2 to the Capital Beins Tax Act 1979 as a git-edged security (under current) legislation exempt from tax on capital gains on disposals made on or after 2nd July 1986, wrespective of the period for which the security a batter

Government statemen

Government statement Amemory & drawn to the statement issued by Her Maresty's Treasury on 29th May 1985 which explained that, in the interest of the orderly conduct of fiscal policy, neither Her Majesty's Government nor the Bank of England or their respective servants or egents undertake to disclose tax changes decided on but not yet announced, even whith they may specifically affect the terms on which, or the conditions under which, these further tranches of stock are issued or sold by or on behalf of the Government or the Bank, that no responsibility can therefore be accepted for any omission to make such disclosure; and that such omission shall neither mender any transaction lable to be set aside hof one rise to any claim for comparation. to be set aside not give rise to any claim for compensation.

• • • • • •

BANK OF ENGLAND

20th June 1986

TODAY - Interims: Burus- Newmao Tooks Groop Anderson, Greenwich Cable Finals: Anderson Strathcivde, Communications, Northern BPB Industries, Brown & Industrial Improvement Jackson (ameoded), Cable and Trust. Finals: Avana Group. Wireless, Charter Consolidated, ERF (Holdings), Greycoat, Howard and Wyndham, MK Brown & Tawse, James Cropper. First Security Group. FKB Group, Illingworth Mor-Electric. nis, London Investment Trust, THURSDAY - Interims: Plantation Trust (expected Adam Leisure Group, June 24), Racal Electronics, Bankers' Investment Trust, Volex Group, Whitecroft. TOMORROW - Interims: Bett Brothers, Chemring, Speyhawk; Superdrug (first KLP Group, LPA Industries, quarter), Torchmark Corpora-Nash Industries. Finals: Artion. Finals: BTP. Burtonwood Brewery, Centroviocial Estates, CH Industrials, Hargreaves gyll Group, Ariel Industries, Brookmount, Channel Tunnel Investments, Fairbairn, Habit Precision Engineering. Group, Kewill Systems, James Halma, Hambros, Health Care Services, Imperial Conti-Latham, Stonehill Holdings, Walker & Staff Holdings,

Wellman.

FRIDAY - Interims: Clyde Rothmans International. Blowers, Finals: Anchor International Fund, Bermuda In-WEDNESDAY - Interints: ternational Bond Fund AG Barr, Charles Baynes, (dividend), Marston, Thomp-Eldridge, Pope, Hardys & son & Evershed, John Michael Hansons, Morcean Holdings, Design,

ίŤ.

Opec to renew attack on UK By David Young, Energy Correspondent Energy says oil production although under strong pres-The Organization of Petrolemn Exporting Countries limits for the North Sez are a (Opec) will start its meeting in matter for the operating oil

with a reserved attack on Britain's policy of refusing to co-operate in cutting North Sea oil production. Opec wants the cits to help

Mr Alick Buchanan-Smith, Britain's Energy Minister, has refused persistent requests

represented at the meeting. Pressure on Britain to co-

ed and is prepared to offer cooperation on output cuts. Britain's policy remains un-changed. The Department of

companies. has been in his Aberdeenshire constituency over the weekend discussing the effect the lower oil price is having on the local

economy, Opec ministers have been travelling to Brioni, in the Adriatic, for a fall ministerial meeting at which they hope to formulate a new output

from individual Opec oil ministers to have Britain officially

operate has increased since the new Norwegian Govern-ment said it will be represent-

Yugoslavia · on Wednesday While Mr Buchanan-Smith

bring world oil supply more in line with demand and send prices upwards.

quota agreement. The opening statement is expected to repeat Opec's stracks on Britain for increasing its share of world oil

production. which have so far been submitted is a degree of co-operation from the non-Opec oil producers.

big bang. Application lists open oo Thursday. Analysis, page 26 nel Casper.



sure from the IMF to boost

exports to earn foreign reve-

age, has indicated it will cut

omput. So have Egypt, Ango-

la, Oman, Malaysia, Branei

A firm agreement emerging

from the meeting coold send world oil prices back op,

possibly towards the S18 a

barrel mark, but continued differences within Opec be-

tween Iran and Libya and the

more conservative Gulf states

such as Saudi Arabia and

Kuwait could mean that any

agreement will not receive

enanimous support. Prices

could then continue to lan-

the Venezualan oil minister

guish at under S12.

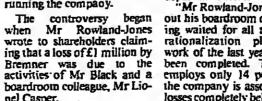
It appears that Mexico, Senor Artero Grisanti, said:

and now Norway.

Bremner chief prepares

for boardroom battle

By Cliff Feltham



FINANCE AND INDUSTRY

THE TIMES MONDAY JUNE 23 1986



If Morgan Grenfell was slow nut of the stalls in the race for survival after the City's big bang, it is oow galloping to make up ground like the true thoroughbred it is. Going public will give it

26

access to the capital necessary for market making and expansion. But this is only nne manifestation of its preparations for the deregulated markets of tomorrow.

Internally, the process of adaptation and change has already begun. It is adding to its three main

revenue carners - corporate finance, banking and investment management – a fnurth. Morgan Grenfell Securities. MG Securities will be the investment banking arm based on a specialist gilts stockbroker. Pember & Boyle, and the stockjobber Pinchin Denny, both of which were acquired for a total of £31 million in 1985.

big equities brokerage house. overnight. MG Securities is starting vir-tually from scratch to build up kets, MG Securities will have an equity operation to em- an uphill task to break into the brace research, sales, execu-

oon and settlement. Mr John Holmes, joint The table below shows the managing director of MG prospective maltiples of Mor-securities, said: "It took gan Grenfell's shares at a achieve a 5 or 6 per cent chara for the first of 50p per Wood Mackenzie 18 years to achieve a 5 or 6 per cent share for the fall year to market share, something we December 31, 1986. At the The big difference is the minimum tender price of 425p, deregulation of British securi-ties markets After his tour or October 27, the heavily hly comes closest in terms of

269 MORGAN GRENFELL 245 m E34 III 227

fixed commissions will

82

1981

83

84

85

disappear. Buying an equity broker is not necessarily a guarantee of success. Many of the new financial combines have suffered defections of valuable teams. But reputations in research and distribution are

Even in deregulated mar-

The table below shows the range of prices, assuming an den res drops to 8.3.

between the institutions and corporate clients, underwriting fees generated by cash the broking fraternity. Judging by the changing alternatives are at least as mix of Mnrgan's revenue, shown in the chart, it is important_ Morgan is at pains to point

Fund

1981

GROUP REVENUES

Fund

Corporat

Corporate

Morgan has no transfers to

hidden reserves so at the

minimum tender price its

shares appear to be at a small

P/E

8.5

9.0

9.5

10.0

premium of 2 per cent.

Enance

out the risks of underwriting. annarent that corporate fi-The £650 million merchant nance has become increasingly important at a time when bank will take on the whole conventional banking margins risk of the cash alternative of a have been squeezed. £1.6 billion bid for the few Underwriting, the directors hours it takes to have the bid

6 months to

sub-underwritten. the husiness. And while prof-But even a tiny percentage its have been significantly of the value of a mega-bid can be worth millions of pounds in enhanced by fees for advice to

size and range of activities. Comparisons are distorted, ever, by transfers to hid-At the latest price of 810p,

Kleinwort shares are on a prospective multiple of about Price 10. No one can be sure about 425p the size of hidden reserves, but 450p 475p 500p Kleinwort's could amount to 20 per cent. If so, the multiple

profits to the bank. And every time the client increases his bid, the underwriting fee is charged all over again. So far in 1986, the group has

been invulved in two such takeovers with an aggregate value of £4.8 billion. These were Guinness's bid for Distillers and United Biscuits' bid for Imperial. All parts of the business are doing well. But the leap in profits to £48 million forecast by the direc tors for the first half of 1986, compared with £69 million for the whole of 1985, must in no small measure be due to these big deals.

then such a move would deserve full support. Alas, I am pessimistic whether the act But even in the absence of more big deals, Mr David of joining the EMS would lead Poutney, analyst at the stockto British wage bargainers, on either side of the table, behav-ing like their German, let broker Greenwell Montagu reckons that the full-year pretax profit will be 38 per cent ahead of last year at £95 million. The underlying profit alone their Japanese, counterparts. EMS or, to be more pedantic, into the Exchange Rate on ordinary activities may fall from £48 million in the first Mechansim (ERM) of the EMS (because the United half to £38 million in the second but interest income on the proceeds of the issue and Kingdom is already particicash flows from the first half pating as a member in the EMS with respect to its other. could be worth another £9

million or so. minor technical, features), has Thereafter, it is the unchart to be analysed in terms of the effect on countries, with difed oceans of deregulated markets, a totally different fering underlying propensities to wage inflation, of joining a environment. As one director pegged, but adjustable, exput it in connectioo with the fixed-interest market - but it thange rate system. A particular problem in this respect is that it can be shown applies equally across the board: "We're in the dying throes of the old market, we can't extrapolate forward".

that joining such a system, of temporarily pegged, but adjustable, exchange rates will considerably exacerbate the **Carol Ferguson** volatility of domestic interest

Accordingly entry into the

ates, unless that volatility is

artifically reduced by resort to

exchange controls, as has been

Joining the system

would exacerbate

the volatility

of domestic rates

the case with France and Italy

tion, which is about 5 per cent

In general, the country with

have nominal interest rates 5

per cent greater than the low-

nflation country, which will

be exactly offset in the foreign

exchange market by an expect-

ed depreciation in the future spot market, leading to the

forward and futures rates in

that bilateral exchange rate.

indicating an expected depre-

ciation of 5 per cent per year in

the faster-inflatioo country.

It is true, though, that shocks can cause considerably

greater than the other.

in the EMS to date.

There are several facets to what is often called the "Brit- The author, a former chief economic adviser at the ish disease" of poor economic performance. The arthritic working of our labour markets Bank of England from 1977-85, is the Norman is important among these. If there were a significant likelihood that joining the EMS would of itself lead to a Sosnow Professor of Banking and Finance at the London School of Economics and Political real improvement in the Science working of our labour market,

for manoeuvre left by the margin between intervention

Charles Goodhart on a European solution

EMS entry 'is no cure

for British disease

points. Under those circumstances. there would be some tendency for interest rates in the low inflation country to rise, and for interest rates in the high inflation country to fall. As Alan Walters has shown

in his recent book, Britain's Economic Renaissance, the initial effect of this would be to put further downward pressure on nominal incomes. activity and inflation in the low-inflation country, but would give an undesirable further expansionary, upwards impetus to monetary expansion, output and inflation in the high-inflation

country. Thus, the initial effect of forcing the exchange rate into a pegged form over the interval during which that peg was thought certain to be maintained would be to force interest rates, and forward exchange rates, away from those levels that would give appropriate signals in response to underlying developments in mooetary growth

and labour markets. Consider next, however. what happens when the market begins to reconsider seriously whether the authorities can afford to continue to maintain the peg, given the underlying differences in in-

flationary pressures and wage The analysis goes broadly as inflation. follows. Assume that two Unless the very act of countries are floating freely joining an exchange-rate sys-tem should of itself lead to a against each other, but that one country has a rate of monetary growth, and of inflamarked. underlying coover-gence in the growth of unit

labour costs, the existence of a pegged exchange rate will lead to the more inflationary part-5 per cent greater inflation will ners becoming increasingly uncompetitive, while the low inflation countries within the system will gain the benefit of greater competitiveness for

their export industries. Anyhow, in due course, the pressures of maintaining the peg despite differential ioflationary prospects will become increasingly hard to sustain. But, once the market believes that there is a significant probability of a short-term

of poor performance' below the level that would be consistent with our presum-ably higher rate of growth of

unit labour costs. Then, once the market lost confidence in the continued maintenance of the per, interest rates could well be forced considerably above the equi-librium level. This would be needed to offset the advantage of shifting funds to some probably appreciating curren-cy, in order to benefit from the perhaps sizeable, prospec-tive step-change in exchange M

Entry into a system of pegged, but adjustable, ex-change rates, without the support of exchange controls, would introduce considerable further volatility into such interest rates. Currently the shocks from various sources have their impact distributed between domestic interest rates on the one hand and exchange rates on the other. In future, the effect of these shocks is likely to be concentrated even more strongly on domestic interest rates. Support for entry into the

EMS now appears to be growing. As far as the effect on the economy more generally is concerned, I find it difficult to believe that a system which combines considerably more volatile domestic interest rates, with occasional sharp, :4 politically-determioed. changes in relative exchange raies, would be more desirable

Enthusiasm for the mechanism needs careful reconsideration

than our present arrangements, let alone a panacea. As far as the particular interests of financial institutions in the City are concerned, however, the implications are more mixed. On the one hand, the greater volatility of domestic interest rates would raise risks for all those involved in financial markets. On the other hand, the greater volatility would increase the opportunities for profit. Furthermore, the volatility of interest rates would largely be signalied by devel-

1.000

opments in the balance of payments and on the foreign exchange market.

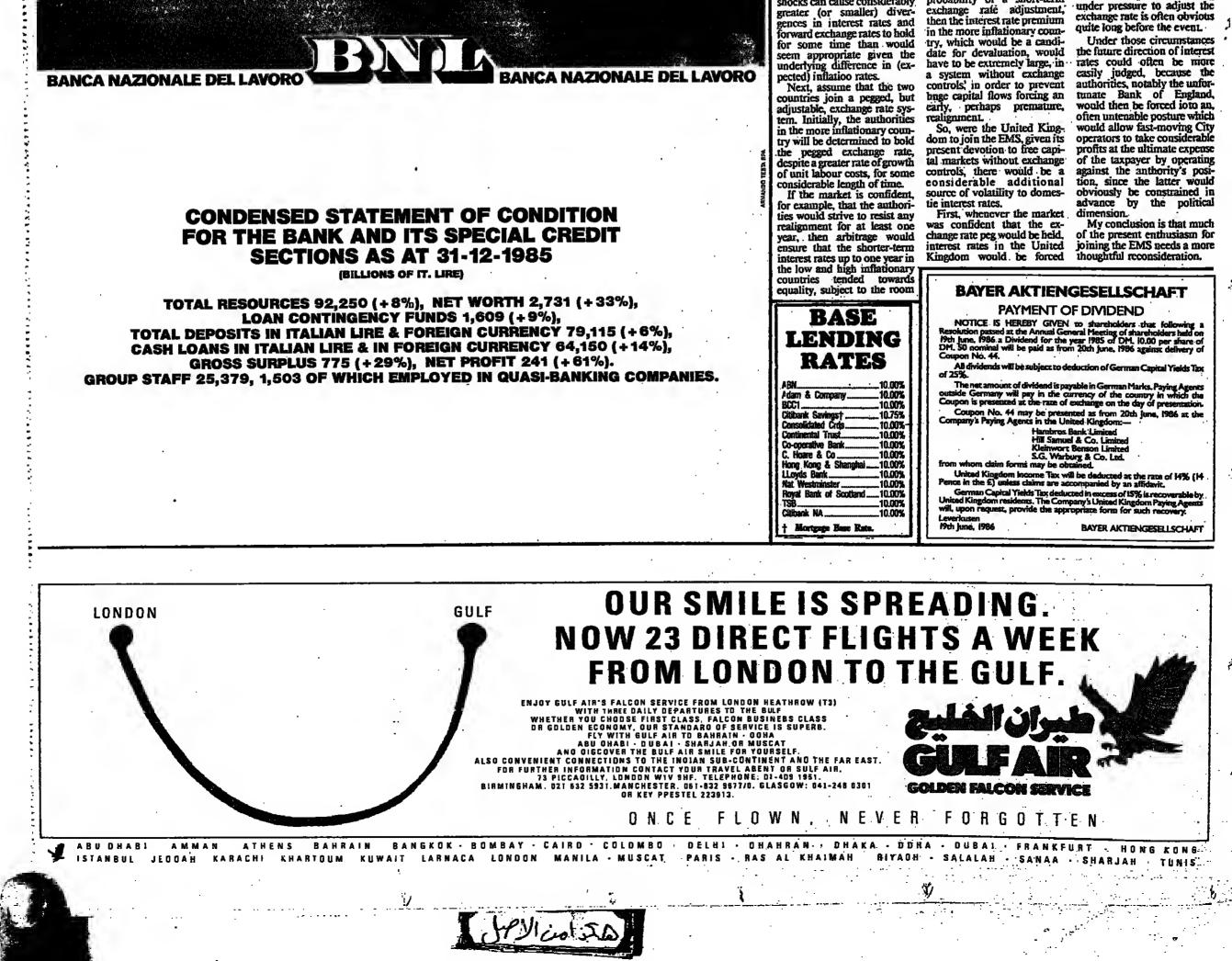
Because of the political dimension that would now be added into the determination of exchange rates, the likelihood of the polincians being under pressure to adjust the exchange rate is often obvious

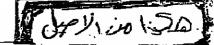
An Italian bank to be found the world over

But, having failed to buy a neither made oor lost

PRETAX PROFIT GROWTH

admit, is an important part of





* * * * *

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27

GILT-EDGED Market unlikely to dance again yet recent indicators have point-

Ironically enough, sudden si-lence descended at a time ini Mari when it seemed that many of gill-edged players' long-held economic dreams were com-. eu '22

ing true. Inflation, interest rates and government borrowing had all been dropping sumultaneously; and this sursufficiently powerful to drive long yields down as low as 8% per cent — a level not seen since the early 70 since the early 70s.

Since mid-April, however, the market has been on an erratic, but persistent, downward trend. By the end of last week, long gilts yielded about 9% per cent. The reason the music

stopped was that the good news - stemming in particu-lar from the beneficial effects of the winter oil price collapse - had been pretty fully discounted. And at the back of the gilt-edged market's collective subconscious there were several increasingly nag-ging worries: notably con-tinuing high wage cost growth and an acceleration (from an already year) solver the set of the already very robust level) of broad money growth.

At present there is precious little sign of any deceleration in the rate of pay settlements. The CBI and other observers have discerned some small moderation, but settlements remain above 6 per cent and earnings growth is stuck at 7.5 per cent - where it has been now for almost two years. And this, because of the present lack of productivity gain, is producing growth in unit labour costs of much the same magnitude. Some, inclined towards a

sanguine view of the world, reckon that wage settlements will see a sharp drop in the wage round which begins this autumn, However, recent experience lends little support to such optimism, particularly as the economy should then be accelerating, the labour market improving, profits and dividends growing strongly, and inflation, having hit an 18-year low this

summer, edging up again. Unless pay settlements drop sharply it is inevitable that, with the strong disinflationary pressure exerted by import prices having evaporated, that inflatioo will be oo bond market power ahead it is highly likely to drag up the a sharply rising trend next

The vigorous waltz to which gilts were whirling this spring ceased abruptly in mid-April. to chase yields even lower. The other development which has generated increas-

year

ing unease has been the sharp acceleration seen in the growth of £M3, with a 3 per cent (and still unexplained) jump in banking May, annual growth rose to an extraordinary 20 per cent. Were this

released on July 22.

Of course, the Fed may still

be hoping for a second half rebound, with lower oil

Clearly, a vulnerable dollar

prices, currency, inflation and interest rates all contribmetaphors floundering. Fortunately, h is only likely to do so if UK interest rates uting. But. likely as not. its earlier optimism will have evaporated and the Fed will by then be willing to contemare brought down so far and so fast that the pound is put at risk. Then these accumulated plate another discount rate CUL assets could flow across the exchanges, possibly generat-ing a currency crisis and certainly putting at risk the would prompt hesitation and pressure will therefore be on 10 secure assistance from overseas. Accordingly, coor-Government's anti-inflation objective. Such a possibility will weigh beavily in Whitehall's interest rate polidinated cuts may make another appearance on the

international stage. The West German Bundesbank, in all likeli-hood, will maintain its stance cy scales and tip them decisively towards caution. There is another, more "political" reason, why UK and refuse to play. The Bank base rates will come down of Japan, by contrast, may prove willing and this might only slowly from now on namely, the need to float prove sufficient to allay resid-British Gas successfully this ual Fed fears.

Despite the mediocre do-Were the flotation to flop, mestic background to the giltdoubts would be cast over the edged market there is no future success of the reason wby base rates could Government's extremely amnot fall as part of the world bitious privatization pro-gramme. And this, in its turn, movement. The funding worries which are now so preoc-cupying the market would would dash the chances of a large income tax cut next spring, except on the basis of soon dissappear if speculation about a US discount rate some very dubious budgetary arithmetic. Faced with such a cut grew and London money market rates began to disstratagem the financial marcount a cut in base rates to 9.5 kets, by then increasingly per cent. paranoic about pre-election Nevertheless, the good news could soon pass. If US U-turns, would immediately

blow the whistle. If, therefore, the equity market is flagging later this year it might be thought desirable to give it a shot in rates did fall it would be regarded as the last cut for some time - if not for the whole of the current cycle. And domestic fears could the arm. Accordingly, Mr Lawson will wish to keep most of his remaining interthen resurface with a vengeance. The pre-occupation of doest rate powder dry.

INVESTMENT TRUSTS

mestic investors would be-Were all this the end of the come (once again, but more matter then there would be intensely), money supply, la-bour costs, the exchange rate little chance of long yields again moving towards 9 per and, of course, politics. Faced cent. What could cause this to with this unsavoury combihappen this summer, howevnation, the yield curve could er, is a favourable wind steepen and longer-dated yields move ioto double-digit blowing from across the At-lantic. Should US short-term rates fall further and the US territory once more.

Ian Harwood and John Shepperd year, taking it towards 5 per Britisti market in its wake. The authors are on the staff of cent once more. Given this Growth in the US is very the broker Rowe & Pitman, sobering possibility, it is low at the moment – all the Mullens & Co Decision time nears in the battle of styles for Woolworth's future By Alison Eadie

The £1.8 billion takeover ed in that direction. And battle being waged by Dixons although market sentiment Group for Woolworth Holdhas turned in response, the ings has just over a week to second quarterfigures may still surprise, with GNP run. The moment of decision for shareholders has arrived. Despite the welter of docu-ments and claims from both growth likely to be close to zero. If this is the case, there would be enormous pressure sides, the battle can be reon the Federal Reserve Board to ease after the GNP figure is duced to the question, who is the better retailer?

Woolworth's case rests on its Focus programme - concentrating its stores on six sales areas. These are children, gifts and sweets. entertainment, home and garden, kitchcn and looks.

Lower margin products like food have been discontinued in favour of expanding these six more profitable areas. Woolworth says Focus is

working. Sales are up by 27 per cent and gross margins by four percentage points in the Focus stores opened last October.

Capel-Cure Myers, a stockbroker strongly supportive of the Woolworth management. believes Focus is capable of producing substantial growth for the chain. It is forecasting group profits before tax of £230 million in 1989-90 compared with £81.3 million in 1985-6.

Dixons. however, disagrees, According to its calculations. Focus halves net profits because. it says, the cost of refurbishing the stores and hiring extra staff outweigh the sales and gross margin benefits. Woolworth counters that

Dixons' assumptions on margins, sales and costs are all wrong. It would not be ploughing ahead with Focus if the programme did not ennance profits, it says,

Dixons is convinced that Woolworth is caught in the Irap of low-priced, low-margin products, which will never produce adequate returns. The average amount a cuslomer spends in the Focus stores is up by 65 per cent, but the average basket is still only worth just over £3.

Dixons' answer is its Opera-tion Ramrod, Woolworth's space would be reduced to 5 million square feet from 7 million and Dixons and its space and would return the subsidiary, Currys, would be chain to the clutter and fragsquare feet.

The number of Woolworth products would be increased dramatically and more would

be packed into less space. Sweets - a hot issue in this bid - would be moved nearer the back of the store and higher margio goods to the front. The windows would be



future: Sir Kenneth Durham, chairman (inset. above) opened this newlook store in Edgware Kalms



Woolworth's vision of the Road,



filled with promotions and there would be promotional points all over the stores. A Woolworth credit card would be introduced to keep customers coming back.

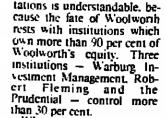
Woolworth does not believe Ramrod will work. It would deprive Woolworth of one third of the most productive

days. Woolworth also estimates that Dixons would need to grab 35 per cent of the electricals market - against 14 per cent now - to sustain sales per square foot in the addi-

tional space. The two sides disagree violently on the amount of growth in the high street clectrical market.

mented ranges of the bad old Dixons believes its market share need only rise to just over 20 per cent. because of the growth in the market and the move to new towns. Woolworth says there is al-

ready a heavy overlap between the two chains. Both Woolworth and Dixons have been lobbying shareholders hard with their different visions of the future.



When the present Wool-worth management took over in the institutional buyout at the end of 1982, it said it needed seven years to put

things right. The lack of management information and stock con-trols – there were 20 years supply of lime green zips, for instance – presented enor-mous problems. And there is no doubt the shareholder are no doubt the shareholders are pleased with their investment to date. The company is valued at £1.8 billion today against a buyout price in 1982 of £310 million.

But the institutions will not be loyal at any price. If they reject Dixons' bid, they risk sceing Woolworth's share price fall. The question is, how far will it fall and how long will it take to recover?

For those with doubts about Ramrod, there is the option of a partial cash alternative worth 802.4p a share, against a market price of Woolworth at 760p. For those who believe Dixons can deliver the goods, the share and convertible offer is worth 821.5p a share.

Dixons has structured its bid carefully 10 avoid prejudicing its own shareholders.

The stockbroker Wood Mackenzie estimates there would be dilution of only 2 per cent in the year to next April 30, minor earnings enhance-ment the following year and siginficant earnings enhance-ment thereafter. The broker, a great fan of Dixons' management, believes the combined group would provide "an outstanding investment opportunity'

Shareholders have a choice of two managements and two retail concepts.

The larger holders have lo think about what weighting they would want in a com-bined group, if they were to accept. All have to decide whether they want to see further concentration in the The intensity of the presen- high street.



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"The year ended 31 March 1986 has been one of considerable activity and impressive progress which are reflected in the results. ... Shareholders should be fully aware of the inherent quality and strength of the Group's portfolio, carefully built up over many years, together with its future potential."

Richard Peskin -- Chairman

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Rent receivable	£21.22 million	UP 14%
Net revenue after tax	£11.85 million	UP 24%
Earnings per share	8.0p	UP 18%
Dividend for year	6.6p	UP 10%

GREAT PORTLAND ESTATES PROPERTY INVESTMENT AND DEVELOPMENT For o copy of the Annual Report and Accounts please write to the Secretary. Knighton House, 56 Mortimer Street, London W1N 88D.

APPOINTMENTS

Alexander Howden Reinsurance Brokers: Mr Ronald Cullum has been made joint chief executive of the Lloyd's and London Market Reinsurance Division (LMX). Grants of SL James's: The new board, to be chaired by Mr Mike Hearder, comprises Mr Michael Staton, managing director: Mr Edward Cory deputy managing director. Mr keith Charlton operations di-rector; Mr Philip Goodband buying director; Mr Robert Gregory personnel director; Mr John Griffiths sales direc-tor. Take Home Me Terre

tor. Take Home: Mr Tony O'Neill sales director. Nation-al Wholesale: Mr Philip Robinson sales director, Group Trading: Mr John Taylor sales director. Specialist Wholesal-ing: and Mr Peter Tillet finance and planning director. Appointed non-executive directors are Mr Colin Anderson, wine development; Mr Jeremy Bennett. corporate affairs: Mr Fred Heather and Mr John Steele, operations planning.

Regalian (Urban Renewal) and Regalian Developments: Mr Lee Goldstone has been appointed managing director of the two companies and Mr Roland King has joined both boards.

Ricardo Consulting Engi-ncers: Mr Bernard J Challen has joined the board as a technical director.

Canadian Pacific: Mr Denis keast has been named as director. financial services. RMC Group: Mr J C S Mott has been elected a nonexecutive director.

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Capitalization and week's change

Portfolio

DAILY DIVIDEND

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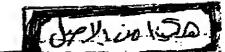
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18 Baker Ferkins Industrials A-D 19 McConguedale Paper, Proofing 20 RHP Industrials L-R 21 Atlantic Comp Electricals 22 Scott & New Breweries	IDT im registration beat 62 29 35 109 IDT im registration beat 63 - 29 43 104 55 7m leadin beat 221 - 00 2.7 100 27 100 27 100 27 100 27 165 178 8m Marston Thompson 107 +1 29 27 165 198 Marston Thompson 107 +1 29 27 165 198 Marston Thompson 107 +1 29 27 165 100 47 14.4 100 37 130 63 420 -1 -1 100 47 14.4 100 37 130 100 47 14.4 100 37 14 100 47 14.4 100 37 14 100 47 14.4 100 37 14 100 47 14.4 100 39 162 414 100 14 16 10 39 162 11 39 <td>4402.000 Highland Blact 98 0-1 30 39 123 552m 18L 70 0-1 72 4 8 349 7m Int Sepal 8 Control 271 -22 10 04 91 7m Inter Sepal 9 Control 271 -22 10 04</td> <td>290.2m De (a. Rua £10'. ●·· 47 1 48 121 295 3m Deta 205 -10 9.3 45102 13.3m Demons Stampery 253 ●·5 114 45 92 31 5m Deta 205 • -10 104 40 108 1,64,000 Deta Heal 17: m 0.5 34 194 14,64,000 Deta Heal 17: m 0.5 34 194 15 4 6m Deta Detama 231 • 0·9 75 30 158 7,873 000 Deta 10: • 17 4 73 145 105 • 27 1 00 119 196 fm Detama 10: • 17 4 73 145 105 • 27 1 00 119 196 fm Detamant Int 105 • 27 1 00 119 135'' 171 13m Dealer 105 • 27 1 00 119 29 157 13 m Dealer 105 • 22 · 10 135'' 14 19 000 Drom (J&L1) 95 • 51 00 219 51 00 219</td> <td>1.751 Sam Weiczone 207 -19 3.0 1.4 27.9 4.470 000 Weisman 207 - .5.3 281 67.380 Weisman 81 - 4.3 .5.3 281 63.05 00 Weisman 81 - 4.3 .5.3 281 63.05 00 Weisman 801 - 4.3 .5.3 281 16.05 01 Weiss 801 - .1.3 100 .3.2 281 16.5 01 Weiss 600 -2.7 9 7.9 48 .5.5 301 Winsecott 244 +1 11.3 45 13.0 .6.5 100 Weissecott 244 +1 11.3 45 13.0 .6.5 100 Weissecott 244 +1 12.0 255 .5.5 37 .6.5 100 Weissecott 244 +1 12.0 255 .5.5 35 .57 35.00</td> <td>OVERSEAS TRADERS</td> <td>*</td>	4402.000 Highland Blact 98 0-1 30 39 123 552m 18L 70 0-1 72 4 8 349 7m Int Sepal 8 Control 271 -22 10 04 91 7m Inter Sepal 9 Control 271 -22 10 04	290.2m De (a. Rua £10'. ●·· 47 1 48 121 295 3m Deta 205 -10 9.3 45102 13.3m Demons Stampery 253 ●·5 114 45 92 31 5m Deta 205 • -10 104 40 108 1,64,000 Deta Heal 17: m 0.5 34 194 14,64,000 Deta Heal 17: m 0.5 34 194 15 4 6m Deta Detama 231 • 0·9 75 30 158 7,873 000 Deta 10: • 17 4 73 145 105 • 27 1 00 119 196 fm Detama 10: • 17 4 73 145 105 • 27 1 00 119 196 fm Detamant Int 105 • 27 1 00 119 135'' 171 13m Dealer 105 • 27 1 00 119 29 157 13 m Dealer 105 • 22 · 10 135'' 14 19 000 Drom (J&L1) 95 • 51 00 219 51 00 219	1.751 Sam Weiczone 207 -19 3.0 1.4 27.9 4.470 000 Weisman 207 - .5.3 281 67.380 Weisman 81 - 4.3 .5.3 281 63.05 00 Weisman 81 - 4.3 .5.3 281 63.05 00 Weisman 801 - 4.3 .5.3 281 16.05 01 Weiss 801 - .1.3 100 .3.2 281 16.5 01 Weiss 600 -2.7 9 7.9 48 .5.5 301 Winsecott 244 +1 11.3 45 13.0 .6.5 100 Weissecott 244 +1 11.3 45 13.0 .6.5 100 Weissecott 244 +1 12.0 255 .5.5 37 .6.5 100 Weissecott 244 +1 12.0 255 .5.5 35 .57 35.00	OVERSEAS TRADERS	*
10H Industrials L-R 14 Babcock Industrials A-D 25 Soldingtons Breweties 26 Gold Greenless Paper. Prating 27 Burgess Industrials A-D	With Martinet 101 <	- 794as Memac. 285 -6 4.3 15729 251m Mero 85 70 r -1 0.7 1.0 11.0 206m Mero Focus 170 +10 4.75000 Methons Elect 45 -3 40e 66 338	E-K	8.581.055 With Ga 123 ● 98.70925 573 Ser Withstein 511 ●+10 1500 20173 1 440.000 Withstein 72 -2 90 59 42 2 350 000 Withstein 400 +4 148 25 142 2 350 000 Withstein 81% 80 30 45 129 1 3990 000 Withstein 81% 80 30 45 129 1 3990 000 Withstein 81% 90 -10 200 39 145 3 3145 90 -10 200 - 10 39 145 3 3145 90 -10 200 - 10 39 145 3 3145 90 -10 47 32 14.7 6 429.000 Young (H) 145 +1 47 32 14.7	Silisen terminer Construct SS5 ●*13 28.9 80 13.2 Jack Jan terzenen SS5 ●*1 12.9 6.9511 Jack Status Main ●*1 19 47 12.8 7.44 Status Main 64 +3 42 8.5 17.8 7.34 Status Main 64 +3 4.2 8.7 17.8 17	
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of any minus signs Weekly Dividend Please make a note of your daily totals for the weekly dividend of 48,000 in	19 6m H47 7.050.000 Hole at 6er 235 +16 , 673 11 m Headen-Sauart 16 €. 24 52 134 62 9m Heyevand Watarrs 214 -2 09 4.1153 63 9m Heye H41 570 +5 194 34 156 110 9m Rosock Johnson 179 -4 6.9 2.9130 4.1900 broad H4 5.500 410 +55 504 61 141	FINANCE AND LAND	73 6m Caymed 330 ● -24 120 59 165 345m Geyng Kerr 400 -20 150 39 153 30 4m Carangem Hdgs 145 -6 57 39 147 57.700 Constent 256 -2 101 39 117 5,77.000 Constent 7', +7 07 93 41 3,06m Hait Eng 219 +4 12,0 55 10,3 105 4m Hait Eng 219 +4 12,0 55 10,3 105 4m Hait Eng	LEISURE	210 2m D conv 6 Matter 122* +*/	
Saturday's newspaper.	125 5m Lake G1 454 0+1 100 22 124 117 4m Dc A 40 41 0+1 100 23 124 11 3m Lake IF(C) 75 -2 55 73 97 118.4m Loke IF(C) 75 -2 55 73 97 118.4m Loke IF(C) 75 -2 55 73 97 118.4m Loke IF(C) 75 -2 56 74 1164 40 9m Manders 279 412 116 42 164 316.5m Manders 279 412 116 42 164	Bonkey 7621 193 Bonkey 762 Bonkey 762 Bonkey 762 Solucio Canoneway Soluc	105 des Habiton 136 +-2 64 49 103 6165,000 Habiton 225 129 57 139 100 Habiton 225 129 57 139 100 Habiton 207 +1 1,70 4.9 133 100 Habiton 37 +1 1,70 4.9 133 112,000 Habiton 37 +1 1,70 4.9 133 112,000 Habiton 37 +1 1,70 4.9 134 112,000 Habiton 177 +1 57 12 16.7 112,000 Habiton 177 +1 57 2 16.7 112,000 Habiton 177 +1 57 2 15.7 12,01 Habiton 100 6.3 2.0 7.3 1000 6.3 1,001 Habiton 100 12 5.7 12 5.4 12 1.5 4.7 1,001 Habiton 100 12 5.7 12 1.5	5970 000 Barr & WA 'X' 120 e-10 100 & 2 b4 7.840,000 Boccay & Heinkes 205 + 35	91 ten Wagturgton (A. 1935 - 190 371 41 172 28 4ea Wagnuph 253 - 5 193 37 125 36 0m Wigti 23075 486 -4 61 13 257	. =
BRITISH FUNDS	67.3m Aussinder (M4/das) 175 -1 750 4514.3 11.3m May & Hassali 120 -2 514 45. 149.5m McAphe (Jahred) 420 -3 179 43135 761.3m Mayor Any 771 +11 62 30143 1.560.00 Mater (Stanley) 20 -14 54 4.8 155m Monet (Jahr) 20 -14 54 4.8 170 6m Monet (Jahr) 40 -919 228 5.7122 85 m Monet (Jahr) 40 -919 228 5.7122 85 m Monet (Jahr) 40 -919 228 5.7122 85 m Monet (Jahr) 40 -919 23 4.7149 27 4m Personnon 216 +2 75 3.4122 27 400 Propensi 7mber 91 4.3 47 34	47 6m Do #** Est 50.3% Nonmarket 141 -1 .: .: .: FODDS	7.200,000 Herrs (Phile) 223 121 3.4 718 1,117 2 m Hawker Scheiney 557 ●-18 207 57 13.2 253 5m Haukey 119 ●-4 27 2.3 95 374 760 DNay (Horman) 118 ● 54 40 215 374 76 Hessam 200 ● 103 53 197 76 56 m Hessam 200 ● 103 53 197 1,357,000 Herrs 41 88 39 4.4 79 1,357,000 Herrs 41 8 3cb 140 8.27 1	552m Init Laceure 109 710 6.5 6.1 5-000 Juleani Hidgs 40 43 (5.5 15.8 84 5m Lace Ind 178 43 (5.5 15.8 2.200 Moortunate 140 79 5.8 9.3 211 0n Pastarizane 296 11 161 4.3 158 7.778,000 Riley Loekur 299 43 (5.6 1.3 158 7.778,000 Riley Loekur 199 5 271 29 Bm Saratekary 189 34 0.0 11 12 29 Bm Saratekary 189 34 0.0 12 20 Juleani 100 100 100 100 100 100 100 100 100 10	BC Jan Aboon 95 +16 0.3n 0.5943 15.3m And Lm 81 ●+5 20 25 192 54.07.70 Abon 75 -70 -72 29 37 163 62.6m Ampton Sano 181 +5 24 13 65.6m Ampton Sano 181 +5 24 13	-
SHORTS (Under Five Years) 639m Each 1*** 1986 96'1 -** 138 1014m Each 1*** 1986 101'1 -** 138 1054m Each 1*** 1986 101'1 -** 138 1054m Fach 13.*** 1987 100'? 130 1054m Fach 13.*** 1987 100'? 130	2744,000 Proterns 7 amber 91 4.3 4/2 34 3763 000 Proterns 7 amber 91 4.3 4/2 34 \$649 tm RMC 640 -6 240 3.1 143 \$658 m RedBand 445 +13 105 3.7 140 4.2 7m Ruberto-1 296	1.659 Des ASDA-MF1 146 +9 41 29 99 2.9651000 Apone Drotes 23 -1 26 00 590 1.67 des Arget 329 +13 11.1 54 159 1.267 des Arget 319 +10 3.7 27 12.4 1.06 m Assoc Freineis 107 6 67 21 11.1 54 159 1.657 des Assoc Freineis 107 6 64 7219 156 3.0 17.2 1.16 Barker B Dobson 15'2 +4' 1.4 4.3 10.1 37.9m Barker B Dobson 15'2 -5 12 1.2 2.50 11 79m Bark (JAG) 235 -5 12 1.2 3.19	42.0m Hot Hond 60 €-3 57 01 131 52.5m Housen 200 €-18 107 41 102 90.5m Housen Bav 613 - 48 43 100 278 5m Human dissol 260 €-5 11.4 44 80 123.5m Human dissol 260 €-5 11.4 44 80 123.5m Human dissol 248 €-3 8.5 91 594.6m Hudan 177 - 75 42 148	5.427,000 Tottaman Hotspur 10 57 91 127 10.955 Zecart 157 61 57 143 MINING	243 441 57 1476 178 178 124 140 134 587 154 154 154 15	
100.01m Treads C10 + r 1997 100 r 10.2 65.5m Exch 2 + r 4 1997 100 r 10.2 13.551m B1.67 1097 100 r 10.2 35.551m B1.67 1097 100 r 10.4 35.655 F.965.87 901 r 6 6 16.11m Treads 10^4, 1987 100 r 9 51.66 Treads 10^4, 1987 100 r 10 51.66 Treads 12 ⁴⁶ , 1987 100 r 1.1 201.5m Treads 12 ⁴⁶ , 1987 103 r 1.1 201.5m Treads 12 ⁴⁶ , 1985-80 968 f 7.9 12.61.5m Treads 12 ⁴⁶ , 1985-80 968 f 7.9 12.61.5m Treads 12 ⁴⁶ , 1985-80 102 r 10.3 12.61.5m Treads 12 ⁴⁶ , 1985-80 102 r 10.3 12.61.5m Treads 12 ⁴⁶ , 1986 102 r 10.3 12.61.5m Treads 12	1 A29 6m Tarmac 452 ●+18 134 29194 1 TO Say Taylor Weodrow 327 ●+18 134 29194 23 4a Teamy Group 152 +2 78 50 112 71 2a Trans 6 Arrock 608 +3 122 30 160 5569 000 Trans 6 Arrock 70 1 18 20 97 1 40 700 Trans 1 195 45 100 54 379	13 10 B48773 196 30 29120 1457 00 Beam Cont 55 +11 57 37 125 3454 000 Beam of Cont 55 74 7 27.0 13 Ber dr Warden 1290 136 -6 4 45 251 9250 000 Camora Meing mych 146 -7 86 58 92 2486 000 Camora Meing 20 r 103 47 125	S_128.000 jucksons Boarne 200 -5 8.6 3.2 151 S3.32m landme #2m 106 - S3.22 m landme #2m 106 -2 29.3 49 191 S7.27m landme # landme y 201 +15 3.8 19 139 Alam Johnson & FB 38 + 1 .6 19.3 S3. Johnson & FB 38 + 1 .6 19.3 I.57m Jones & Shemsan 132 -4 5.5 4.2 8.8 I.55m Jones & Shemsan 132 -4 5.5 4.5 15.6	145 San Ang Amer Coat ES D-1. 72.1 121 San Ang Amer Coat 258 D-1. 72.1 121 San Ang Can 700 +655 34.0 72.1 121 San Ang Can 237. -465 11.3 - 445 Jan Antra E441. +8 271 5.1 - 45 Jan Angrowall 226 +2 142.55 - - 483 Jan Angrowall 226 +2 142.55 - - - 125 - - 414.75 33.6 - - - - - 260.2 21.9 - 125 - - - 260.2 21.9 - 125 - - - - <td< td=""><td>36 Jue Converts 200 -8 59 2.0 21 10 Loss Converts Stetts 17 51 52 53 53 53 51 53 50 33 51 53</td><td></td></td<>	36 Jue Converts 200 -8 59 2.0 21 10 Loss Converts Stetts 17 51 52 53 53 53 51 53 50 33 51 53	
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OVER FIFTEEN YEARS 635m Trates 10*, 2001 194'; -1'* 9.0 775m Conv 9'*, 2001 102', -1'* 9.5 970m Conv 9'*, 2000 9? -1'* 9.3 1625m Trates 14*, 199-01 107 -1'* 10.8 740m Conv 10*, 2002 100** -1'* 9.9 107'# Exch 12*, 199-02 112** -1'* 8.5 922m Trates 9'** 2003 102'* -1'* 8.5	23 5 m Alexon 19 5 m Aquadozavan 'A' 151 +8 40 30 9.5 19 5 m Aquadozavan 'A' 72 • . 30 5.0 24 8 40 0 m Beaton (James) 'A' 85 • . 38 4.3 [25 17] 40 23 13 36.3 4.173.000 Blacks Lars 7': -1': 30 0.5 57 .66 6 m Body Shou	93.0m ACB Research 217 8.5 4.4 213 13.3m AAW 673 169 n 2.5 12.4 215.3m AFW 673 15 15 12.5 12.6 12.4 215.3m AFW 220 15 9.9 17 12.8 12.4 19.12 12.5 12.4 19.12 12.5 12.4 19.12 12.5 12.4 19.12 12.5 12.4 19.12 12.5 12.4 19.12 12.5 12.4 19.12 12.5 12.5 12.4 19.12 12.5 12.5 <td>2123000 Park 23's -1's 560 15 0m Pertask 123 8.0m 7 3 10 8 19 0m Pertask 123 9.0m 7 3 10 8 400 6m Pertand nd 675 ●+10 21 0.2 24.8 54.58 Photo-He E11 +'s 75 07 285 190 6m Pertandon 419 ●-5 195 4.5 21.3 475 200 Parts E5 -2 4.0 47 149</td> <td>874.5m Vzali Ravts £35 y +1°e 556 iš7 13 6m Ventarscost 275 +37 64.0 19.8 4.000.000 Valationeen 96 +3 15.0 12.1 9.157.000 Valationeen 97 -3 4.2 6.6 6.5 4.053.000 Vankis Collery 19 -4.2 6.6 6.5 875.500 Warkun 333 +43 67.0 29.1 1.5 55.4m Western 146 +17 22.0 12.5 -40.7</td> <td>SHIPPING 245.7m Assoc Br Ports 303 =-2 7.1 25 167 595.3m Br Commonwealth 201 =+3 7.1 24 204 244.5m Caledona 253 =-10 7.1 2.8 420 15.4m Caledona 253 =+0 7.1 2.8 420 15.000,000 Chart 5 50 +9 47 7.2 11.9 10.000,000 Chart 500 +5 17.9 3.6 200 17.5 00 +5 11.9 7 500</td> <td></td>	2123000 Park 23's -1's 560 15 0m Pertask 123 8.0m 7 3 10 8 19 0m Pertask 123 9.0m 7 3 10 8 400 6m Pertand nd 675 ●+10 21 0.2 24.8 54.58 Photo-He E11 +'s 75 07 285 190 6m Pertandon 419 ●-5 195 4.5 21.3 475 200 Parts E5 -2 4.0 47 149	874.5m Vzali Ravts £35 y +1°e 556 iš7 13 6m Ventarscost 275 +37 64.0 19.8 4.000.000 Valationeen 96 +3 15.0 12.1 9.157.000 Valationeen 97 -3 4.2 6.6 6.5 4.053.000 Vankis Collery 19 -4.2 6.6 6.5 875.500 Warkun 333 +43 67.0 29.1 1.5 55.4m Western 146 +17 22.0 12.5 -40.7	SHIPPING 245.7m Assoc Br Ports 303 =-2 7.1 25 167 595.3m Br Commonwealth 201 =+3 7.1 24 204 244.5m Caledona 253 =-10 7.1 2.8 420 15.4m Caledona 253 =+0 7.1 2.8 420 15.000,000 Chart 5 50 +9 47 7.2 11.9 10.000,000 Chart 500 +5 17.9 3.6 200 17.5 00 +5 11.9 7 500	
2567m 7reas 1232-> 2000-403 1371-⊕-1 v 10.5 2795m 7reas 11:*-2001-404 1157+ -1 v 9.9 547m 7reas 10*-2004 10511 v 9.5 295m Funt 31:'s 1999-04 561×⊕-1: 5.2 520m Conv 9:'s 2004 101 -1 v 9.4	1.546 / m Burton 240 - 4.0 - 6.0 - 3.2 - 2.0 7.550.000 Cartory 24 - 1353 - 33 - 24 Ja7 5231.000 Cartory 24 - 49 - 45 - 31 - 63 - 94 1325 m Cartor 3101 - 21 - 35 - 132 1385 m Carts Viveta - 520 - +18 - 171 - 32 - 135 1295.56 Carthered Gradsh 238 - 7 - 19 - 40 21.0 22.56 Carts Firm 24 - 118 - 1 - 67 - 57 - 97 10.56 DANS Grammar 24 - 118 - 1 - 67 - 57 - 97	18.3m Acht 8.1mm Acht 8.1mm Acht 8.1mm Acht 8.1mm Acht	146.6m Princhard Serv 121 0+1 38 2.8 365 21.3m RFD 201 0-4 73 34.20.7 126.6m RHP 165 0+3 6.4 39 12.2 1.700.000 Recent Minut 125 39 2.8	482.4m Western Manung 146 31.0 2.1 5.555.2000 West Rand Cons 130 -7 12.9 9.2 22.4m Water Covet 100 -4 175 20.4	245.7m Assoc B: Ports 203 e-2 7.1 2.5 167 595.5m Br Commonweath 281 e+3 7.1 2.4 294 244.6m Calacoma 95 e-7 7.1 2.4 294 344.6m Calacoma 95 e-9 4.7 7.2 11.9 4.00000 Graig 55 e-9 4.7 7.2 11.9 3.6 24.0 550.5000 Graig 55 -5 5.1 0.7 56.0 501.00 501.000 Line 75 -1 0.7 2.8 4.2 1.4 7280.000 Line 75 -1 0.7 50 1.0 7.0 7280.000 Line 55 -9 3.3 4.5 1.4 1.2 1.2 3.4 1.3 7280.000 Line 7.6 5.00 1.0 -1 2.3 4.4 1.4 1.2 3.4 1.4 1.2 3.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 1.4 <td< td=""><td></td></td<>	
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STOCK EXCHANGE PRICES



THE TIMES MONDAY JUNE 23 1986

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MORGAN GRENFELL GROUP PLC

(Registered in England No. 1032332)

Offer of Ordinary Shares by Tender

Offer of 32,000,000 new Ordinary Shares of £1 each at a minimum tender price of 425p per share, the price tendered being payable in full on application

Sponsored by Cazenove & Co.

Underwritten through Cazenove & Co. and Morgan Grenfell Securities Limited

Introduction of 12,000,000 111/4 per cent. Cumulative Preference Shares of £1 each

smed, to be admined to the Official List. The Application List for the new ordi res and the 1114 per cent, Curnulative Preference Shares to the Official Last will calle place and dealings will co

Key information	Share capital following the Offer	Directors and advisers
 The following information should be read in conjunction with the full text of this document. Business Morgan Grenfell is a merchant banking group with operations in the UK and overseas. The three principal subsidiaries are: Morgan Grenfell & Co. Limited, which is a member of the Accepting Houses Committee in London and provides investment and commercial banking and other financial services to UK and overseas clients Morgan Grenfell Asset Management Limited, which is responsible for investment management in the UK and internationally. Morgan Grenfell Securities Holdings Limited, which is responsible for securities operations, including research, sales, distribution and market making 	Authorised jauxed and fully 4 paid 750,000 4 per cent. Cumulative Redeemable Preference Shares of £1 each 750,000 250,000 6 per cent. Cumulative Preference Shares of £1 each 750,000 12,000,000 11% per cent. Cumulative Preference Shares of £1 each 250,000 6,726,087 5 per cent. Cumulative Preference Shares of £1 each 12,000,000 6,726,087 5 per cent. Cumulative Convertible Redeemable Preference Shares of £1 each 6,726,087 209,825,508 Ordinary Shares of £1 each 150,592,490 Following the Offer, the ordinary shares now being offered uill rank in full for all dividends and other distributions declared, made or paid on the ordinary shares of the Company. A summary of the rights stanching to these classes of shares giving decade of their dividend rights is set out in paragraphs 2(a) to (g) of "Memoriadum and Articles of Association" below. The table excluses a falancing share which has atteen pursuant to conversion of 5 per cent. Cumulative Conversible Redeemable Preference Shares of Association" and	Directors Lord Catto Charmon C. R. Reeves Depuis Charman and Group Chief Executor Sir Peter Carey, G.C.B. Sir Kenneth Durham* B. N. A. Hardman G. Li. Law G. M. Nissen D. V. Palmer* Lord Pennock C. F. M. Rawlinson Sir John Sparrow G. R. Walkh C. M. J. Whiteington

Years ended 31st December 1981 1982 1983 1984 1985	Loan capital	"Non-executive Directors
Profit before taxation £ million 20.2 26.6 33.8 46.4 68.9 Earnings per ordinary share p 13.7 19.0 22.3 25.2 36.0	At 6th June, 1986, the outstanding loan capital of the Company and its subsidiaries, all of which was unsecured, was as follows:	Secretary John Baylis, Solicitor
Earnings per ordinary share p 13.7 19.0 22.3. 25.2 36.0 These figures, which are extracted from the Accountants' Report, are stated on the basis that transfers to undisclosed reserves had not been made. In future the Group will not make such transfers. Profit forecast for six months ending 30th June, 1986 The Directors are forecasting profit before taxation for the six months ending 30th June, 1986 of not less than 248 million and earnings per ordinary share of not less than 25.49 (fully diluted-23.9p). Attention is drawn to the context in which the forecast is made which is described under "Profit forecast and prospects" below.	ID00 Datch guilder toans 8/s per cent, repreable 1978-87 US dollar/sering toan repreable 1991 US dollar/sering toan repreable 1991 US dollar footing repreable 1992 US dollar footing Rate Notes Date 1994 Starting toan 15.33 per cent, repreable 1994-95 7,444 S per cent, convertible Unsecured Loan Stock 1996 Amounts of toan capital demonstrated in foreign currencies have been translated into storting at market rates of exchange ruling on 6ch June, 1986.	Registered office 23 Great Winchester Street, London EC3P 2AX Sponsors and joint Cazenove & Co. joint 12 Tokenhouse Yard, London EC2R 7AN stockbrokers Joint Morgan Grenfell Securities Limited stockbrokers 23 Great Winchester Street, London EC2P 2AX Solicitors to the Company Slaughter and May 35 Basinghall Street, London EC2V 5DB
Offer statistics at the minimum tender price 425p Minimum tender price 425p Ordinary shares in issue after the Offer 150,592,490 Market capitalisation £640 million Historic price earnings multiple 11.8 times Historic gross dividend yield 2.8 per cent. Pro-forms net tangible assets per ordinary share after the Offer 216p Estimated net proceeds for the Company £131 million Notes: (a) The historic price earnings multiple is based on earnings per ordinary share for the year ended 31st Determber, 1965, as set on to the Accountants' Report. (b) For further information on the basis on which the historic gross dividend yield is calculated, see "Dividends' below. (c) For further information on the basis on which the historic gross dividend yield is calculated, see "Dividends' below. (c) For further information on the basis on which the historic gross dividend yield is calculated, see "Dividends' below. (c) For further information regultic assets per ordinary share after the Offer are based on the pro-forma consolidated net tangible assets as set out in the Accountants' Report.	Definitions "Company." Morgan Greatell Group plc "Morgan Greatell" or "the Group" their predecasors in business "Bank" Morgan Greatell & Co. Limited "MG Asset Mangement" Morgan Greatell & Co. Limited "MG Securities" Morgan Greatell & Co. Limited "MG Securities" Morgan Greatell & Co. Limited "MG Securities" Morgan Greatell & Co. Limited "Directors" the Directors of the Company. "ordinary shares" Ordinary Shares of L1 each in the Company. "Offer" the olier by tender of 32,000,000 new ordinary shares set out in this document. "Capitalisation Issoe" the core capitalisation issue of ordinary shares pursuant to the opecial resolution referred to in paragraph 1(e) of "Further information" below.	Solicitors to the Offer Freshfields Grindall House, 25 Newgate Street, London EC1A 7LH Auditors and joint reporting accountants Spicer and Pegler, Chartered Accountants Friary Court, 65 Crunched Friars, London EC3N 2NP accountants Joint reporting accountants Peat, Marwick, Mitchell & Co., Chartered Accountants 1 Puddle Dock, Blackfriars, London EC4W 3PD Registrars Lloyds Bank Plc, Registrar's Department Goring- by-Sea, Worthing, West Sussex BN12 6DA Receiving bankers Lloyds Bank Plc, Registrar's Department Issue Section, P.O. Box 1000, 61 Moorgate, London EC2R 68L

The history of Morgan Grenfell dates from the late 1830s when George Peabody, a merchant from Boston, Massachussetts, set up in business in the City of London. Peabody imported cotton and tobacco from, and exported textiles and manufactured goods to, the United States. The financing of trade by bills drawn on London led to the evolution of his business into that primarily of a bank granting trade credits. In 1854, Junius Spencer Morgan, also, from Massachussetts, joined the partnership; in 1890 his interest passed to his son J. Pierpont Morgan, who was the founder of J. P. Morgan & Co. in New York

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The link with the United States was further developed during the nineteenth century as the firm began issuing railroad and other US securities in the London marker. Other banking transactions included loap issues for Chile, Argentina and Spain and an issue of a £10,000,000 war loan for the French Government in 1870 when Paris was under siege. From January 1915 to August 1917 the greater part of the British Government's purchase orders for war supplies and related loan and exchange transactions with the United States were channelled through the partnership to J. P. Morgan & Co., who acted as the British Government's Purchasing and Financial Agent. - / ----

The name of the partnership became Morgan, Grenfell & Co. in 1910 when Edward Charles Grenfell was the senior partner in London. A change in American banking law in 1933 precluded the American partners from taking part in the management of the business of Morgan Grentell and it subsequently became a limited liability company with a one-third minority shareholding retained by J. P. Morgan & Co. The connection ended in 1982 on the completion of the sale of this equity interest.

After the First World War, Morgan Grenfell's domestic business became increasingly important. It increased its involvement with industrial and commercial undertakings, through the acceptance of bills of exchange and as an issuing house.

In the years after the Second World War, the Bank held a leading position in the new issue . . marker and acted in relation to the de-nationalisation of the majority of the British steel companies. It played a major part in underwriting debenture and loan stock issues for many industrial companies. During the 1960s, the Bank's corporate finance business became increasingly involved in mergers and acquisitions. The Group also developed its investment management business for corporate pension funds and entered the field of leasing. Thereafter the business developed in two principal ways. A larger and more effective banking capability was created and the Group greatly extended the range of its international activities and its presence. overseas.

During the late 1970s, decisions were taken to increase the resources devoted to corporate finance, investment management and the curobond market. In recent rears, the Group has

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achieved a leading position in the UK as a corporate finance adviser at a time of considerable activity in take-overs and mergers and has successfully expanded its investment management operations, particularly with oversess based clients. These factors have resulted in a significant increase in the Group's reputation and profits.

The recent expansion of the Group's existing operations and its commitment to new markets have been aided by the raising of new equity capital through rights issues in 1978, 1981 and 1984 and the subscription of a 4.9 per cent. interest by Deutsche Bank A.G. in December 1984. The shareholding base had begun to broaden from the mid 1960s when Willis Faber p.l.c. and certain institutional investors purchased shares. The subsequent rights issues and placing of J. P. Morgan's interest provided the opportunity to introduce additional institutional shareholders. Prior to the Offer, 30 major shareholders, including Willis Faber p.l.c., The Prudential Assurance Company Limited and Deutsche Bank A.G., owned approximately 85 per cent. of the issued ordinary share capital, the balance being owned by present and former Directors and employees and their families

In anticipation of the forthcoming changes in the UK securities industry, Morgan Grenfell is aiming to enhance its position as a financial services group by becoming a significant participant in the securities markets. The Group has acquired the businesses of Pinchin, Denny & Co. and Pember & Boyle (respectively stockjobbers and stockbrokers) which are being integrated with the Group's existing securities business. This activity is complementary to the Group's position as a leading underwriter and issuing house.

A reorganisation of the corporate and management structure of the Group was initiated in Aurumn 1985 against a background of growth in the Group's existing activities and the plans for a substantial commitment to securities trading. The reorganisation involved the separation of the operating management of the banking, asset management and securities businesses. These businesses are now conducted through three principal subsidiaries of the Company, namely Morgan Grenfell & Co. Limited, Morgan Grenfell Asset Management Limited and Morgan Grenfell Securities Holdings Limited, together with the overseas subsidiaries. These businesses are described below.

Description of the business

Morgan Grenfell & Co. Limited

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Morgan Grenfell & Co. Limited is a recognised bank and is a member of the Accepting Houses Committee and the British Bankers' Association. Together with the overseas operations it provides investment and commercial banking and other financial services. The various divisions of the Bank work closely together in circumstances where co-operation and the exchange of expertise and ideas can enhance the service provided to clients.

Corporate Finance division

The Corporate Finance division is one of the largest and most active in the City of London and provides financial services to domestic and overseas clients. Those services comprise,

- advice on take-overs and mergers
- provision of finance for take-overs, mergers and acquisitions through securities underwriting •
- raising funds through securities issues on The Stock Exchange, and also through private placings
- advice on obtaining listings for UK and overseas clients on The Stock Exchange
- advice on acquisitions and disposals of businesses, including identification of vendors or purchasers and negotiation of terms
- general advice on financial matters

Growth in the division's business over the past five years has been substantial, reflecting a high level of stockmarket activity and an increasing client base. For example, the 1981 82 edition of Crawford's Directory of City Connections recorded Morgan Grenfell as having 98 UK corporate clients (including joint advisory positions) compared with 143 in the 1986 edition. In 1981 financial advice on specific matters was provided to 100 clients; this had increased to 163 clients in 1985, of which 31 were overseas corporations.

The table below indicates the growth in the Corporate Finance division's transactionrelated business in recent years.

-			Years ende	d 31st Decemb	xer		5 months ended 51st May
		1961	1982	1983	1984	1985	1986
Number of transactions		51	52	66	81 _	110	43
Aggregate value Number of esecutives	1. billion	IJ	1.8	<u>1</u> 3	4.2	6.7	91
at end of period		56	65	61	69	81	84

Transictions included above comprise take-overs and mergers (whether acting for the otherer), acquisitions and deposations, reprint stores, Bocators, placings and primary underwriting in privatisations. The priorition of general advice on financial matters is not included. A transaction is included in the period in which it was completed. Some transactions have therefore been included in the above table in periods which drive from those in which the splitcable fees and commissions have been brought into the formers imperious winn target must be of noch transactions is not material. In the case of take-overs and mergers, which include successful and lapsed offers and transactions uhere the Bank was a joint adviser, the only value taken is the total value of the final offer. In the case of Botations, placings and underwritings in privatisations. The value included is that attributable to the seturities offered, placed or underwritten by the Bank, as applicables listings which did not involve a marketing of securities, such as introductions to The Stock Exchange, have not been included.

2 MORGAN GRENFELL GROUP PLC

The Bank is one of the leading advisers on UK take-overs and mergers. Advice is given to offeror and to offeree companies, in contested and recommended offers. Over the period covered by the table the greater part of the division's revenue has been earned from take-over, merger and acquisition activity and recently it has benefited from a number of very large transactions. In 1986 the Bank has been involved in two take-overs in which the aggregate consideration offered totalled 14.8 billion.

As well as providing advice on strategy, the Bank frequently plays a role as principal to assist its clients in take-overs. This takes two forms. It underwrites securities to provide a cash alternative to offere shareholders, which in recent years has been an important element of offers, particularly where they are contested. In accordance with its normal practice when acting as primary underwriter, the Bank arranges sub-underwriting by institutional and other investors for substantially all of the primary underwriting risk. Over the period covered by the table above the Bank underwriter a total of 1.8.6 billion of securities in take-overs and mergers, counting separately underwriting carried out in initial and revised offers, of which £3.9 billion arose from the two transactions referred to above. In addition, the Bank will, where appropriate, commit funds by carrying out market operations in order to support particular bid tactics. These market operations are usually carried out under arrangements whereby profits or losses are attributable to clients. Guidelines recently introduced by the Bank of England limit the amount that may be committed in each such operation by reference to the Bank's capital base.

The Bank's position as a leading primary underwriter is also illustrated by the number and value of rights issues in which it has participated. Between 1st Jonuary, 1981 and 31st May, 1986 it underwrote 56 issues to raise over £1.6 billion. The Bank has also underwrittee shares issued in several substantial vendor placings and in a high proportion of the offers in H.M. Government's privatisation programme. As well as acting as adviser and issuing house in offers for sale, the Bank is active in arranging placings of securities with investors to raise capital for private companies and venture capital junds. It also sponsors the introduction of overseas corporations in The Stock Exchange in London, which in the case of a number of European companies has involved a placing of securities.

The division provides advice relating to acquisitions and disposals of private companies, subsidiaries and divisions. Advice is also provided on capital reorganisations and reconstructions, investor relations and company valuations. There is a team of executives who research on behalf of clients into businesses which are or may be available for acquisition and into buyers for such businesses, as well as a team specialising in taxation matters.

Banking and Copital Markets division

The Banking and Capital Markets division provides a range of funding services, principally in the area of debt finance. These services comprise:

- managing and underwriting the issue of fixed rate bonds, convertible bonds, floating rate notes and equity in the international capital markets, and of sterling debt securities in the UK market
- interest rate and currency swaps
- arrangement, syndication and provision of term loans, acceptance credits and note issuance facilities in a variety of currencies
- lease finance and UK local authority project finance

The division was established in its present form during 1985 as a result of mergers of the Eurobond division, part of the International division and the Domestic Banking division. This reorganisation took place against the background of far-reaching structural changes in the world's banking and capital markets. These changes have involved a significant increase in the importance of tradeable debt instruments and associated financing techniques at the expense of bank lending, together with an increasing level of competition and pressure on margins. The division is organised so as to cover various product and marketing areas and aims to identify existing and potential clients' requirements and to ensure that these are met by the appropriate specialist groups.

Over the past five years the Bank has established a significant capital markets business and has materially increased its share of the eurobond issue market. Competition in the market is very considerable, with consequent pressure on profitability. Therefore, as part of the Bank's primary market activities in a range of currencles, it has pursued a policy of developing significant market share in eurosterling issues, specialising in equity linked business and placing an emphasis on innovation. In 1983, the majority of the Bank's lead management positions were in eurosterling and buildog issues. During the first five months of 1986 the Bank ran the books for 14 issues, 13 of which were eurosterling for a total amount of over 41 billion, representing over 25 per cent, of the value of all eurosterling issues in that period.

The division has devoted substantial resources to the development of its business in U interest rate and currency swaps and in recently introduced related products such as fotures, options and interest rate caps. In addition to the team in London, a team has been established in New York and the Group's offices in Singapore, Tokyo and Sydney also have personnel . M specialising in swaps, enabling the Bank to offer a swap capabilities in US dollars and sterling with a view to supporting an increased level of activity. M

countries but sometimes direct exposures are taken, mostly in relation to export credit transactions. Morgan Grenfell has recendy introduced the re-funding of guaranteed export credits through the international capital markets.

The Bank has recently set up broking operations in forfaiting and asset based finance and has expanded its role as an adviser on trade finance, in particular in trade debtors and creditors on the problems facing a number of countries. In addition, the division's experience in Middle Eastern countries has led to an increase in the number of assignments to advise overseas based contractors working on projects in those countries.

The Southern Europe department's activities in Italy, Spain, Portugal and Greece comprise arranging export finance and other banking facilities. In addition, the department works on transactions with the Corporate Finance division and the Group's presence in Southern Europe should allow advantage to be taken of the increased corporate finance activity which is expected to arise in those countries as their domestic securities transfers become more sophisticated.

The Energy and Project Advisory department advises on the financing of capital projects and on acquisitions and disposals in energy related and other resource based industries. Activities in the UK have concentrated on services for the oil industry. The department has also participated in private sector proposals for government initiated projects, notably the cross-Channel link. Internationally, the department's activities have included advice on the financing of a major participant's share in the North West Shelf gas project in Australia and it is currently advising a number of governments or governmental agencies on matters relating to resource industries.

The International Public Sector department provides advice for international agencies, governments, state enterprises and governmental agencies on external debt and fund raising strategies and other financial planning matters. In 1985, the department advised governments or central banks in 15 countries.

Loans and advances (including loans guaranteed by H.M. Government) for which the division is responsible totalled over £720 million (sterling equivalent) at 31st December, 1985.

Morgan Grenfell Laurie

Total

Morgan Grenfell Laurie was formed in September 1985 by the merger of Morgan Grenfell Property Services Limited with the commercial surveyors and estate agents, Michael Laurie & Partners Limited. The Group currently owns 53.5 per cent. of Morgan Grenfell Laurie and has options to acquire the balance over a period of years. The business operates from offices in London and New York and its services include property asset management and advising property unit trusts as well as advice on the valuation, sale, letting and acquisition of commercial properties for occupation, investment or development.

Morgan Grenfell Asset Management Limited

Investment management represents a major activity of the Group. A discretionary management and advisory service covering all the world's leading securities markets is provided to over 300 UK and overseas institutional clients and to private investors.

Investment management services, which are the responsibility of MG Asset Management, are now provided through the following specialist operating subsidiaries:

- Morgan Grenfell Investment Management Limited undertakes the management of funds in the UK domestic securities markets for UK pension schemes, charities and private clients
- Morgan Grenfell International Funds Management Limited ("MGIFM") handles investment management in international securities markets for UK and overseas clients, including investment advice to Target Group PLC ("Target")
- Morgan Grenfell Investment Services Limited ("MGIS") is registered as an investment adviser with the US Securities and Exchange Commission and specialises in the management of international assets mainly for North Americao pension funds

Two overseas subsidiaries were established in 1985:

- Morgan Greniell Capital Management Inc. intends to provide fund management services in US markets for US institutional clients
- Morgan Grenfell International Asset Management Co. Limited has commenced business in Tokyo as an investment adviser to Japanese and other clients investing in Japanese assets

Details of funds under discretionary management, together with the finids attributable to the investment advisory contracts with the Target group, are set out below:

	1981 L reiflion	A 1982 د poillion ک	t 31st Deten 1983 A milhon	aber 1984 - £ milbon	7985 L million	At 31s March 1984 Confloat
UK pension funds	1,529	2,176	2,966	3,256-		5,33
Charities, UK private clients and muscellaneous	251	272	299	372.	428 -	45
MGIFM (excluding Target funds and other unit trupts and investment trusts)	1,228	1,9%	- 2,652	3,208	· 3,597	3,867
Target funds and other unit trusts and		•	261	659	817 •	1,065
investment truns MGIS	112	246	630	1,095	1,519	1,00

computer systems as well as commitment of capital to enable the MG Secondes Group toexecute business as a market maker and a broker/dealer.

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It is intended that the UK based securities operations should form part of a network comprising a number of the Group's overseas subsidiaries. In New York, Morgan Grenfell Inc., has been admitted as a member of the New York Stock Exchange and the National Association of Securities Dealers Inc. and in Tokyo discussions are being held with the Japanese Ministry of Finance with a view to making a formal application for a branch securities facence. The Directory believe that there is considerable scope for the development of the Group's securities business in both these major financial centres.

The securities business is being built both by acquisition and by retruinment of experienced personnel. In March and April 1983 agreements were entered into with the partnerships Pember & Boyle and Pinchin. Denny & Co. ("Panchin Denny") under which the, Company became a limited partner in each business and was granted options for the acquisition; of the whole of those businesses when permitted by the rules of The Stock Exchange. These acquisitions were completed in April 1986. Extensive planning has been undertaken to create the, business structure which will become fully operational when permitted by The Stock Exchangelater this year.

The Board of MG Securities is made up from senior representatives of Pinchin Densy, Pember & Boyle and Morgan Grenfell, together with experienced personnel who have been recruited. These personnel include Alistair Buchanan, previously Chairman of Cater. Allen Holdings PLC, Geoffrey Collier, previously President of Vickers da Costa Securities Ioc., and John Holmes, previously President of Hoare Govert Inc. MG Securities now employs over 350 people, including 45 in securities sales, 45 in research, 95 in market making and 104 in settlement, and accounts.

The Group is developing and modifying existing computer systems, including the dealing system of Pinchin Denny, in order to meet the requirements of the new market environment. These developments include a new computer based network that is being designed to distribute, information and other services to transfer makers and sales and research stall. The Group's systems development department, which now includes staff formerly employed by Finchin Denny, is planning and implementing these systems.

The Group's present securities business consists of stockbroking and jobbing in single capacity in UK equities and debt securities on The Stock Exchange as well as dual capacity. trading in bonds and overseas equities. When fully operational, the MG Securities group will offer clients a service through subsidiaries operating in the following areas:

UK and international equities

Morgan Grenfell Securities Limited ("MGS") will conduct broking and market making activities in UK equities when permitted by The Stock Exchange. MGS currently has research analysts covering each of the building, engineering, breweries, retaining, braith and household, oils, banking and insurance, property and investment trust sectors and untends to expand the coverage into other sectors over the next few months. In addition to acting as a broker/dealer MGS intends to register as a market maker in several hundred UK equities, basing its activities on the experience and systems contributed by Pinchin Denny. MGS also aims to become a corporate, broker and has already distributed securities and arranged sub-underwriting for issues sponsored or underwritten by the Bank.

Morgan Grenfell Securities International Limited ("MGSI") started business in December 1985 in succession to Pinchin Denny's international dealership. Additional staff experienced in sales and research were recruited and MGSI now provides a dual capacity service in a number of overseas equities listed on Continental European or Far Eastern stock exchanges. MGSI • providing useful experience in dual capacity trading abead of the changes which will take place in the UK securities markets.

UK and international debt securities

Morgan Grenfell Government Securities Limited ("MGGS") is a member of The Stock Exchange and currently trades under the name of Pember & Boyle as a broker in git-edged and other sterling debt securities. The Bank of England has indicated that it is willing in principle to deal with MGGS as a git-edged market maker in the future structure of the git-edged market. MGGS will trade in dual capacity when permitted by The Stock Exchange, integrating the relevant market making operations of Pinchin Denny with the institutional sales expertise of Pember & Boyle.

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The International Capital Markets Sales and Trading department makes markets in eurostering bonds and sterling and US dollar floating rate notes. It also tradet in other foreign currency bonds, including eurobonds and convertibles, and warrants. The department's sales ream selfs international debt securities to investor clients in the UK, Continental Europe and elsewhere and plays an important role in the distribution of new issues of debt securities underwritten by the Bank.

Financial futures

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Morgan Grenfell Financial Futures Limited is a broker in the financial futures markets, holds two seats on the London International Financial Financia Futures Exchange and is an individual clearing member of the International Commodities Clearing House.

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The lending and related banking activities of this division represent an important part of the Bank's business. These activities include the provision of corporate loans, acceptance credit facilities, local authority project innance and leasing finance. The division is responsible for a portfolio of such assets which, at 31st December, 1985, included £464 million (sterling equivalent) in foans and advances, including off-balance sheet transactions, £406 million in acceptance credits and £157 million net Investment in finance leases. The division also arranges specialist financing such as take-over related finance, tax based loans and syndicated transactions including multiple option and note issuance facilities. In the first five months of 1986 the division arranged some £2 billion of facilities for such specialist financings. Whilst reduced UK tax benefits for tax based leasing are expected to result in this area of finance leasing, non tax based forms of asset finance and aircraft finance. The Bank Intends to participate in the new . sterling short-term paper market.

Treasury division

The Treasury division is responsible for managing the deposit liabilities of the Bank and its liquid assets and domestic and international money market loans. The division conducts as principal a wide range of trading activities with central banks, government agencies, private sector and nationalised banks, corporations and other institutions in the UK and overseas. As well as trading with its own customers, the division's expertise is available to assist clients of other parts of the Group. The division covers four principal market areas:

- toreign exchange
- sterling domestic money market

. curocurrency money markets

Inancial futures and other off-balance sheet instruments

In foreign exchange, the division deals in the spot and forward markets in major convertible currencies and is a market maker in spot sterling, Japanese ven, deutschmarks and Swiss francs, and in forward sterling, all against the US dollar.

The Bank takes sterling and foreign currency deposits from the London money and inter-bank markets and from other sources, primarily corporations, and issues certificates of deposit. At 31st December, 1985 deposits with the Bank amounted to some L2.2 billion, of which about 50 per cent. was denominated in foreign currencies. The division trades in sterling and US dollar certificates of deposit, gilt-edged securities, bankers' acceptances and local authority bonds.

The division enters into traded futures contracts and deals in off-balance sheet instruments, namely currency and interest rate options, short-term interest rate swaps and forward rate agreements. These markets and instruments are used both for trading purposes and for bedging the Bank's exposures created as part of the increasingly sophisticated financial services provided by other divisions to their clients.

The Bank's Treasury division consults with the treasury operations of overseas subsidiaries in relation to funding and trading policies. The division's personnel have frequent contact with the Group's team of economists, who analyse developments in the world's economics and financial markets.

International division

- The International division has four main departments
- Export credit and related commercial banking
- Southern Europe
- Energy and Project Advisory
- International Public Sector

The division's expertise in these areas is often combined with and complemented by the knowledge and experience of local operating conditions contributed by the Bank's overseas subsidiaries and representative offices. As well as playing a part in the execution of transactions, the overseas subsidiaries and offices assist the division in seeking new business.

The Bank has traditionally played a leading role in financing UK exports of capital goods and services through the Export Credit Guarantee Department. A substantial majority of loans handled by the division involve advances guaranteed by ECGD or similar agencies in other 3,120 4,690 6,808 8,590 9,920 12,614

Includes £1.047 tailies of funds managed by Pember & Borle, the Susiness of which was acquired by the Group in April 1986. In some cases these funds are managed jointly and the pro rate share of the relevant gross amounts has been included.

Funds invested in non-sterling denominated assets have been translated into sterling at market tates ruling at the dates shown.

The increase in funds under management is attributable to a number of factors, including rises in world stockmarkets and appreciation of certain currencies against sterling, in addition to funds received from new and existing clients net of funds withdrawn. Funds under management were increased in April 1986 by pension funds managed by Pember & Boyle, which are included in the table above. As well as pension funds, captive insurance companies, UK and overseas corporations and private investors, clients include governments and governmental agencies, one of which has had funds managed by the Group for longer than the period covered by the table and accounts for a significant amount of the total funds under management.

The Group has an established position in the management of UK pension funds and has successfully expanded the international element of its investment management activities. A recent independent survey ranked MGIS as the largest non-US manager of US pension plan assets invested outside the US. MGIFM has a significant position in fixed income management for captive insurance companies.

The Group is involved in the UK personal savings market through its association with Target, which is one of the larger unit linked life assurance companies in the UK and which specialises in marketing a variety of personal savings and pension plans. In addition to an equity interest of 19.9 per cent. in Target, the Group has since May 1984 had investment advisory contracts in relation to the Target life funds and authorised unit trusts bearing the Target name. These contracts are for an initial period of five years.

The Group manages two listed investment trusts, Anglo-American Securities Corporation PLC and North Atlantic Securities Corporation PLC, under contracts terminable on 12 months' notice. The Group's other investment management contracts are generally open-ended but terminable on 30 days' notice or less.

The Group's investment management revenues arise principally from fees based on the value of funds under management. The Group often deals on an aggregate basis for more than one client and retains the benefit of lower transaction charges (including commission rates) in overseas and UK stockmarkets than would have applied had it dealt separately for each client; this benefit is now relatively small in respect of UK stockmarket transactions and is being replaced in many cases by proposed new fee scales. The Directors do not expect that the forthcoming abolition of fixed commission scales in the UK stockmarket will have a material effect on investment management revenues.

The expenses directly attributable to investment management activities in the current year are expected to be considerably higher than in 1985, reflecting the recent move to new premises and investment required as a basis for future growth. This involves an increase in staff costs, investment in new ventures oversets and in upgraded computer systems.

Pension fund management remains the core of the investment management activities for UK clients. In recent years the Group has developed its involvement in the personal savings market through its association with Target and it is intended to pursue this new area of business in future. The Directors see considerable opportunity for the continued expansion of the international fund management activities of MGIFM and MGIS. New European, Middle Eastern and Australian institutional clients have been gained during the past two years for the management of internationally diversified portfolios. Diversification by North American pension funds, into international markets is expected to increase and US public sector superarunation funds, which are less advanced in their diversification than the private sector, represent a major target for MGIS. The development of the new fund management ventures in the US and Japan is also a priority.

Morgan Grenfell Securities Holdings Limited

MG Securities has been established as the holding company for the Group's UK based operations in the securities markets. Changes in the rules of The Stock Exchange, which now permit direct access to the market by outside corporate members and which are expected to allow dual capacity trading from 27th October, 1986, present Morgan Grenfell with the opportunity to enhance its position as a financial services group by building an integrated securitoes trading and distribution capability. Its objective is to provide a full securities service to its clients, offering research, sales, order execution and settlement capability as a broker/dealer, and to act as a market maker. It will also distribute new issues of securities on behalf of the Bank. Development of these operations requires substantial investment in personnel, premises and Overseas operations

Morgan Grenfell has an international network of overseas subsidiaries and representative offices, comprising subsidiaries in nine overseas countries as well as in the Channel Islands and Cayman Islands, and representative offices in a further thirteen countries. The overseas subsidiaries have grown substantially over the past five years and at 31st May, 1986 employed a total of 409 personnel.

ustralia and New Zealand

Morgan Grenfell Australia provides a range of merchant banking services, comprising capital market operations, investment management and project finance advice and has established a leading presence in the Australian domestic corporate finance sector. It has offices in Sydney, Melbourne, Adelaide and Perth. It has recently acquired a 50 per cent. interest in Hordern Utz & Bode, stockbrokers based in Sydney and a 50 per cent. interest in Barnes, Tolhurst and Milner, a firm of Adelaide stockbrokers.

Morgan Grenfell New Zealand commenced operations in April 1986 and will concentrate initially on corporate finance and project advisory services.

Continental Europe

Morgan Grenfell has subsidiaries in Geneva, Paris and Milan. Banque Morgan Grenfell en Suisse is a bank and mainly provides investment management, trustee and private banking services; Morgan Grenfell (Switzerland) is a finance house involved in the Swiss france primary markets and in trading in Swiss france bonds and notes. Morgan Grenfell France is involved primarily in advising on mergers and acquisitions, whilst Morgan Grenfell Italia is a leader in providing financial advice to exporters of Italian capital goods. The Group also has representative offices in Frankfurt, Athens and Madrid.

For East

Morgan Grenfell has subsidiaries in Singapore and Hong Kong and a representative office and an investment advisory company in Tokyo. Morgan Grenfell (Asia) in Singapore, as well as having an established banking and corporate finance business, arranges export and project finance and has a growing treasury operation. Morgan Grenfell (Hong Kong) was established in 1984 and is involved in corporate finance, project finance and company management and nominee services.

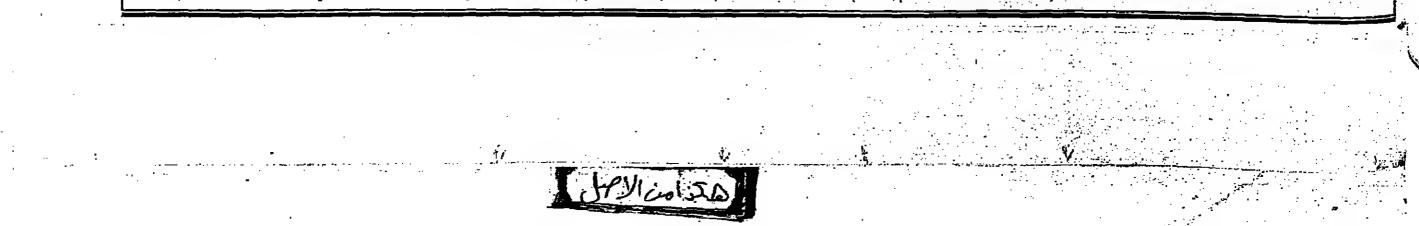
In Japan, the Bank established a representative office in 1981 and has been developing a wide range of contacts with Japanese commercial and financial institutions. These contacts in Japan have assisted the Bank in London and other Group subsidiaries in obtaining capital markets business with major Japanese corporations. In addition, Group companies have established a significant level of project finance advisory work for Japanese companies. A subsidiary was established in late 1985 to provide investment advice to Japanese clients.

United States of America

Morgan Grenfell Inc. provides investment banking services. In addition to advising on corporate finance transactions it fulfils an important role in co-advising on transactions with the Corporate finance division in London. Its other operations include arranging asset based financing and a successful risk-arbitrage department. An experienced swaps team has recently been recruited. In April 1985 Morgan Grenfell Inc. was admitted as a member firm by the New York Stock Exchange. Morgan Grenfell Capital Management Inc. was established in 1985 with the objective of providing fund management services in US markets for US institutional clients.

Channel Islands and Cayman Islands

Morgan Grenfell (Jersey) and Morgan Grenfell (Guernsey) provide banking facilities in sterting and foreign currencies to personal and corporate customers and also provide company secretarial, accounting, trustee, nominee and other management services. They have investment management operations which are closely linked to those in Loodon. The Channel Islands subsidiaries were established in 1972, since when they have grown materially in size. Aggregate balance sheet totals of these subsidiaries have increased from £194 million at 31st December, 1983 to £615 million at 31st December, 1985. Morgan Grenfell (Cavman) was incorporated in 1983 to £615 million at 31st December, 1985. Morgan Grenfell (Cavman) was incorporated in 1983 to construct summary to those provided by the Channel Islands operations, with which it



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Directors, senior management and employees

Group management

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The Board of the Company has ultimate responsibility for the Group's affairs including strategic development of its business, major financial decisions including investment and divestment and the appointment of key personnel. The Group Chief Executive is responsible for the day to day management of the Group and for the co-ordination of its operations.

Directors of the Company

The Directors of the Company and their responsibilities within the Group are set out

Stephen Gordon Catto, Baron Catto of Cairncatto, aged 63, is Chairman. He has spent substantially the whole of his working life with Morgan Grenfell, he became a Director of the Bank in 1957, its Chairman in 1974 and succeeded J. E. H. Collins as Chairman of the Company in 1980. He is also Chairman of Yule Catto & Co. plc and of the United Kingdom branch of the Australian Mutual Provident Society and is a Director of The General Electric Company, p.Lc. and The News Corporation Limited

Christopher Reginald Reeves, aged 50, is Deputy Chairman and Group Chief Executive: he is also Joint Chairman of the Bank. Having joined the Group in 1968 he became a Director of the Bank in 1970, head of its Banking division in 1972, Deputy Chairman and Deputy Chief Executive of the Bank in 1975 and Group Chief Executive in January 1980. He is a Director of BICC plc and Deputy Chairman of the London Board of Westpac Banking Corporation.

Sir Peter Carey, G.C.B., aged 62, was appointed to the Board in 1983 following his retirement as Permanent Secretary in the Department of Industry, a position he had held for the previous 10 years. He is involved in the development of client and government relations in the UK and overseas. He is Chairman elect of Dalgety PLC, a Director of Cable & Wireless PLC, BPB Industries PLC and Westland PLC and a member of the supervisory board of Philips NV.

Sir Kenneth Durham, aged 61, is a non-executive Director. He was appointed to the Board in January 1986 and retired as Chairman of Unilever PLC in May 1986. He is Chairman of Woolworth Holdings plc and a Director of British Aerospace plc and Deha Holdings PLC.

Blaise Noel Anthony Hardman, aged 46, is Chairman of MG Securities. He joined the Group in 1962, became a Director of the Bank in 1972, head of the Banking division in 1976 and head of the Treasury division in 1979. He assumed responsibility for the development of the Group's securities business in 1984. He is a Director of Matthew Clark and Sons (Holdings) PLC.

George Llewellyn Law, aged 56, is Group Compliance Director. Prior to joining the Bank as a Director in 1968 he was a partner in Slaughter and May. He was head of the Bank's Corporate Finance division from 1975 to 1979 and subsequently worked in Group central management. He is a Director of Blackwood Hodge p.Lc. and Baker Perkins PLC and a member of the Law Society's Standing Committee on Company Law:

George Maitland Nissen, aged 56, was formerly senior parmer of Pember & Boyle and became a Director of the Company in 1984. He is deputy Group compliance officer. He is a member of the Council of The Stock Exchange and Chairman of the recently constituted Gilt-Edged Market Makers' Association.

David Vereker Palmer, aged 59, became a non-executive Director of the Company in 1982. He is Chairman and Chief Executive of Willis Faber p.Lc.

Raymond William Pennock, Baron Pennock of Norton in the County of Cleveland, aged 66, joined the Board in 1984 having been Chairman of BICC plc and, before that, a Deputy Chairman of Imperial Chemical Industries PLC. He is involved in the development of client and government relations in the UK and overseas. He is Chairman of the Channel Tunnel Group Limited, a Deputy Chairman of The Plessey Company plc and a Director of Standard Chartered PLC and Willis Faber p.Lc.

Charles Frederick Melville Rawlinson, F.C.A., F.C.T., aged 52, is Joint Chairman of the Bank, He joined the Corporate Finance division in 1962 and became a Director of the Bank in 1970; from 1974 to 1985 he was responsible for Group finance and became joint Deputy Chairman of the Bank in 1983 and its Joint Chairman in 1985. He is Chairman of Associated Paper Industries plc and a Director of Willis Faber p.Lc. Since 1984 he has been Chairman of the Hundred Group of Chartered Accountants.

Sir John Sparrow, F.C.A., aged 53, is Chairman of MG Asset Management. He joined the Group in 1964 and became a Director of the Bank in 1970. Prior to assuming responsibility for the Group's investment management business he had been head of the Corporate Finance and investment divisions and subsequently worked in Group central management. He was head of the Central Policy Review Staff from 1982 to 1983 and is Deputy Chairman of Short Brothers PLC and a Director of Coalite Group PLC.

Graham Robert Walsh, F.C.A., aged 46, is head of the Corporate Finance division of the Bank ich he foined as a Director in 1973. Prom 1979 to 198 on Take-overs and Mergers and is currently Chairman of the Issuing Houses Association. He is a Director of Ward White Group plc.

MORGAN GRENFELL GROUPPLC

International division		
D. A. C. Douglas-Home* G. C. Cefis M. E. Hildeslev	A. F. Hohler P. J. McAfee	D. Suratgar J. S. S. Syrett
Treasury doman		
G. T. Munn*	M. P. Knight	P. Wing
Overseas department and companie	5	
C. M. J. Whittington A. H. Dunn R. F. Binyon (Tokyo)	G. Dryden (Channel Islands) J. B. Fraser (New York) K. R. Harris (New York)	G. G. Hill (Sydney) Hsteh Fu Hua (Singapore) C. J. Knight (Hong Kong)
Morgan Grenfell Laune		
E. Bernerd	J. W. Lockhart	P. J. Dawnay
Fuonce director: D. J. Ewart	Credu: and ouds: D.C. Kevs	

Morgan Grenfell Asset Management Limited

•	-	
Chauman: Sir John Sparrow*	Managing director: J. H. L. Norton*	
M, Bullock	W. P. Dwerryhouse	P. B. H. Poloniecki
M. W. R. Dobson*	M. J. Meyrick*	A. M. Wheatley
M. P. Douglas	R. P. Morris	•
N. R. Dunford	G. A. Owen	•

Morgan Grenfell Securities Holdings Limited

Chauman: B. N. A. Hardman* THE and management assessed

OK and international equi	U 6	
J. R. Holmes* G. W. Collier*	A. A. J. Bartlett	B. D. Postan
Gilt-edged and other debt	ecuntues (including Fember & Boyle)	
A. J. Buchanan*	J. F. T. Dundas*	j. J. H. Wormell
Prachus Deans & Co.		
V. A. L. Powell R. J. A. Keeble	M, Nickerson	L Perry
c	to all the of a state of a second	1004

Corporate finance: E. K. Ford (with effect from 1st September, 1986)

Emonce director: E. A. Bradman

* Members of the management committee of the respective subsidiaries

Group functions

The senior executives with responsibilities for Group functions, each of whom is a director of Morgan Grenfell & Co. Limited, are as follows:

Compliance: G. Ll, Law	Personnel and planning: G. S. Miller
Finance: D. J. Ewart Credit and studie: D. C. Keys	Management services and systems: R. M. J. Taylor
Crean and - and by Ct. recto	

Employees

The Group currently employs over 2,000 people of whom over 400 are based overseas. The following table shows the number of employees at 31st May, 1986:

Morgan Grenfell & Co. Limited	
Corporate Finance	
Banking and Capital Markets	
Treasury	
International	
Morgan Grenfell Laurie	
MG Asset Management	
MG Securities	

Enancial administration for the Group

Central services

The Group has established a leading position as a UK corporate finance adviser and has benefited from a large market share during a period in which there has been a high level of take-over and merger activity and companies have raised large amounts of new equity capital. Corporate finance activities have made the largest contribution to the growth in profits.

Investment management has made an important contribution to growth in profits. reflecting the increase in value of funds under management. Banking activities have also increased their aggregate profits over the period.

The Directors are of the view that it is impracticable to calculate the exact profit contribution of each of the Group's activities awing to the interdependence and varying uses of capital and other resources from time to time of certain of those activities. The changing balance of the Group's revenues is illustrated in the following table which shows the percentage contribution to total revenues of various activities of the Group.

	Years ended 31st December				
	1981	1982	1983	1984	1985
			per cent.	·	
Banking, including interest on free capital	69	68	56	52	44
Corporate finance	14	15	20	24	32
investment management	16	16	21	21	21
Other revenues	1	1	3	3	3
	100	100	100	100	100

Revenues comprise interest received (net of interest payable), net fees and commissions, and other means. The Revenues comprise interest received (net of interest pavable), net fees and commasters, and other meetine. The contribution to total revenues is based on management accounts and revenues are stated before expenses and provisions. Revenues from oversets subsidiaries have been allocated to the appropriate accivities in the table. "Banking" includes the accivities of the Banking and Capital Markets deviation (except secondary trading) and the Treasury and International divisions of the Bank. "Other revenues" includes the contribution from secondary trading; and the Treasury and International divisions of the Bank. "Other revenues" includes the contribution from secondary trading trading the treasure and other securities trading. No contribution from Parchan Denny and Pember & Boyle is included in the table, these businesses were not whole-owned by the Group unit April 1986.

Whereas total revenues have grown at broadly the same rate as total expenses over the period, in the past two years in particular the percentage growth in revenues from corporate finance activities has exceeded the percentage growth in expenses directly attributable to those activities.

Overseas subsidiaries (including a significant contribution from the Channel Islands) contributed 18 per cent. of total revenues for the year ended 31st December, 1985 but a lower proportion of profits. These subsidiaries have increased their aggregate profits over each of the past five years

An extraordinary charge of £10.6 million was made in 1984 in respect of the Group's leasing portfolio as a result of reductions in rental income triggered by the progressive reductions in the rates of corporation tax introduced in the Finance Act 1984. This legislation also necessitated an additional extraordinary charge in 1984 of £1.7 million related to adjustments in respect of deferred tax relief on certain loan loss provisions.

Balance sheet

120

129

34

131

122

251

353

98

105

53

9

2,089

Total shareholders' funds (including previously undisclosed reserves) have increased from £88 million at 31st December, 1981 to £229 million at 31st December, 1985, the retention of earnings from the Group's strong profit performance contributed half of this increase. Cash injections through new equity capital in 1984 and 1985 totalled £59 million; the capital base of the Group has also been increased by the raising of loan capital.

The Group's balance sheet totals increased by 89 per cent, between 31st December, 1981 and 31st December, 1985 to approximately £4,000 million. Underlying growth in assets between 1984 and 1985 is not reflected in increased balance sheet totals as a consequence of the appreciation of sterling over that period and the resulting reduction in the sterling equivalent value of foreign currency assets.

The Group's assets are funded largely by taking deposits from the London money and inter-bank markets and by taking other short-term deposits from corporations. At 31st
December, 1985 Group liquid assets trepresented by balance sheet headings down to and
including "Money at short notice") amounted to some 39 per cent. of Group current and deposit
accounts. Loans guaranteed by HLML Government amounted to 35 per cent of risk assets
(represented by total loans and advances, other than loans to banks, net investment in finance
leases and liability of customers for acceptances) and accounted for the greater part of the growth
of those risk assets from 1981 to 1985.
The following table shows the geographical exposure of total assets, net of all provisions, at
31st December, 1983; Per cent of
". halance sheet

			-	PRODUCT SAMPLE
	· .			totals
uk				58.8
}apan		•	•••	. 15.3
Western Europe (other than UK)		•		12.6

Christopher Mark John Whittington, F.C.A., aged 47, is Group Director, Overseas Companies. He joined the Group in 1968 and became a Director of the Bank in 1973. In 1979 he became head of the International' Banking division. In 1984 he assumed responsibility for the development of the Group's business in the United States of America and in 1985 overall responsibility for the Group's overseas subsidiaries (other than the Channel Islands and Cavman Islands).

Other senior management with Group responsibilities

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· Certain other senior officers within the Group have responsibilities for Group functions as follows:

David John Ewart, F.C.A., aged 50, is responsible for Group finance and is finance director of the Bank . He joined the Bank as a Director in the Corporate Finance division in 1982 having formerly been Deputy Chairman of Guinness Mahon & Co. Limited; he was appointed to his present position in 1985. He is Chairman of RHP Group plc and a Director of Majedie Investments PLC.

David Chaloner Keys, aged 52, is responsible for Group credit policy and is Chairman of the Group credit and addit committees. He is also Chairman of the Group's subsidiaries in Jersey, Guernsey and the Cayman Islands. He joined the Group from the Bank of England in 1971, became a Director of the Bank in 1973 and was head of its Domestic Banking division from 1979 to 1985. He is a Director of Target Group PLC and of HFC Trust and Savings Limited.

George Sinclair Miller, F.C.M.A., aged 49, is responsible for Group personnel and planning. He joined the Group in 1972 and in 1974 became a Director of the Bank in the International Banking division where he worked until 1985 when he assumed his present responsibilities.

International Advisory Council.

The following are members of the Group's International Advisory Council:

Lord Catto, Chairman, Morgan Grenfell Groop pk.

D. V. Bendall, C.M.G., M.B.E., former Chairman, Morgan Grenfell International Limited, Chairman, Banque Morgan Grenfell en Suisse S.A.

A. V. Casey, United States Postmaster General, former Chairman of the Board and Chief Executive Officer, American Airlines Inc.

J. E. H. Collins, M.B.E., D.S.C., former Chairman, Morgan Grenfell Group plc, Chairman, Guardian Royal Exchange Assurance plc.

A. Hay, Director, Banque Morgan Grenfell en Suisse S.A., President of the International Committee of the Red Cross and former Director General and Deputy Chairman of the Swiss National Bank.

J. Kraaijeveld van Hemert, President of the Executive Board of the Royal Boshalis Westminster Group N.V.

A. Jeancourt-Galignani, President and Chief Executive Officer, Banque Indoauez.

Hon. P. Lougheed, Senior Partner, Bennett Jones, Calgary, former Premier of the Province of Alberta

S. Miyake, Chairman, The Tokai Bank, Limited.

Lord O'Brien of Lothbury, P.C., G.B.E., former Governor of the Bank of England.

K. W. Steel, A.C., O.B.E., Chairman, Morgan Grenfell Australia Limited, former Director and General Manager, Australian Mutual Provident Society.

Lord Taylor of Gryfe, D.L., former Chairman, Morgan Grenfell (Scotland) Limited. Management of principal subsidiaries

Morgan Grenfell & Co. Limited

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Joint Chairmen: C. R. Reeves (Group Chief Executive) C. F. M. Rawlinson*

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Corporate France driston					
G. R. Walsh*	P. I. Espenhahn	R. H. K. Seelig			
S. T. Badger	P. W. Evans	R. N. Shrager			
P. H. G. Čadbury	I. N. Garrow	R. M. L. Webb			
J.Q.Davies	G, M. Magan	D. W. Wells			
G. N. Dawson	A. E. Richmond-Watson	R.H. Westcott			
Banking and Capital Marke	T. Badger P. W. Évans R. N. Shrager H. G. Čadbury J. N. Garrow R. M. L. Webb Q. Davies G. M. Magan D. W. Wells				
J.P. L. Peny*	J. A. Franklin	J. B. Rawlings			
A. G. Catto	N. H. Gold	J. W. van der Velden			
- I H Forsyth	G.A.E. Eckler				

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scoup secretariat, iegal Management services division Systems division Personnel department Other central management departments"

Dressea	5	

Australia and Ne	eve Zealand	
Switzerland		
Singapore		
USA		
Channel Islands	and Cayman Islands	
Others		
London based		
	· ·	
Total		

Other central management departments include corporate affairs, economists, financial analysis, credit control and immernal aut

The Board attaches much importance to the motivation of employees and is concerned to ensure that the structure and procedures of the Group encourage full development of individual talents and provide adequate opportunity for career development. Remuneration, incentive arrangements and performance-related bonuses are intended to reflect conditions prevailing in the various markets in which the Group operates and to be flexible in responding to changes in those markets

The Directors believe that employee share schemes are an effective means of promoting employees involvement in the performance of the Group. All full-time employees with more than five years' service obtain an equity participation in the Company by receiving an allocation of shares under the Morgan Grenfell Share Participation Scheme, which was introduced in 1980. Senior staff are granted options under the 1984 Share Option Scheme, a scheme approved under the Finance Act 1984. Options have been granted under that Scheme and the 1974 Share Option Scheme to over 400 employees. The Group has recently introduced parallel share participation and share option schemes for overseas employees. The employee share schemes are subject to certain limits which are summarised in paragraph 3 of "Further information" below.

More than 650 employees are shareholders in the Company. Before the Offer, 9.5 per cent. in aggregate of the equity share capital was owned by staff, Directors and their families, including two per cent. held under the Share Participation Scheme. Arrangements have been made whereby up to ten per cent. of the shares now being offered will be reserved in the first instance for applications from full-time employees of the Group.

The Group operates two non-contributory pension schemes for UK employees, the Morgan Grenfell Staff Pension Scheme and the Morgan Grenfell Senior Group Pension Scheme, which cover approximately 1,500 and 65 employees respectively. The Directors consider that the schemes are each adequately funded. Pension arrangements for overveas nationals are made by their employing companies, taking account of local employment conditions and regulatory requirer

Group financial record

Profit and loss account

The adjusted results of the Group for the five years ended 31st December, 1985, which have been extracted from the Accountants' Report and are compiled on the bases set out in that Report, are summarised below. In particular, the Group's results have been adjusted on the basis that the transfers to undisclosed reserves, which have hitherto been made in the Group's audited accounts; had not been made. In future the Group will not make transfers to undisclosed

		Years ended 31st December						
	•	1981	1982	1983	1984	1985		
Profit before taxation	4 million	20.2	26.6	33.8	46.4	68.9		
Taxation	· £ million	8.1	9.2	13.6	22.0	27.4		
Profit attributable to ordinary si alter preference dividends bu	t before	11.2	16.0	18.8	23.0	40.1		
extraordinary items	£ million	11.4	10.0	10-0	23.0	40.1		
Earnings per ordinary share	Р	13.7	19.0	22.3	25.2	36.0		

Over the period the Group's profit before taxation and earnings per share have grown at compound annual rates of 36 per cent. and 27 per cent. respectively. Earnings per share growth from year to year has been affected by a varying tax charge and by issues of ordinary shares.

23	Margala Angentari		
173	North America	. 5.4	
	Far East (other than Japan)	2.7	
146	Australasia	. 24	
30	Latin America	1.1	
59	Other	. 1.5	
		100	-
89	· · ·		•
36	Total exposure in countries experiencing payment diff	iculties (most of which is soverei	gn
55	risk) amounted to 151 million ner of provisions at 31	st December, 1935, representi	ng
	approximately 1.3 per cent. of balance sheet totals. In add	ition to specific provisions again	151
-	Total exposure in countries experiencing payment diff risk) amounted to £51 million net of provisions at 31 approximately 1.3 per cent. of balance sheet totals. In add	iculties (most of which is sove st. December, 1935, represen	rei ati

identified bad and doubtful debts, general provisions are made in respect of the Group's banking portfolio.

Following the acquisition of the whole of the business of Pinchin Denny earlier this year. there has been a very substantial increase in assets and liabilities associated with securities trading. In addition, balance sheet totals of the Bank have increased since the year end.

Profit forecast and prospects

The Directors forecast that, in the absence of unforeseen circumstances, profit before taxation for the six months ending 30th June, 1986 will be not less than 148 million. This level of profits reflects a very high contribution from corporate finance activities and a good performance overall from the other activities of the Group.

On the basis of this profit forecast and assuming a tax charge for the six months to 30th June, 1986 of 36 per cent., earnings per ordinary share will amount to not less than 25.4p on the adjusted weighted average number of ordinary shares in issue during the period (before dilution for share options and convertible securities in the Company). Earnings per ordinary share on a fully diluted basis would be not less than 23.9p. This forecast takes no account of the issue of ordinary shares pursuant to the Offer.

The Group's involvement in two very large take-over offers in the UK has been an important factor in the level of profits forecast for the first half of the year. It cannot be assumed that corporate finance transactions of similar value will arise in the second half. It is also top early to predict the effect of forthcoming changes in UK securities markets on the results of the Group in the final two months of the financial year. However, the Directors have confidence in the outcome for 1986 as a whole.

The bases and assumptions underlying the forecast, together with letters from Peat, Marwick, Mitchell & Co. and Spicer and Pegter and from Cazenore & Co. relating to the forecast, are set out in "Information relating to the profit forecast" below.

The results for the six months ending 30th June, 1986 are expected to be published before the end of October 1986 and will be audited

Dividends

The Directors consider that, had the Company's ordinary share capital been listed during the financial year ended 31st December, 1985, they would have recommended the payment total dividends of 8.5p per ordinary share (adjusted for the Capitalisation Issue) in respect of that financial year. This notional dividend would represent at current income tax rates an historic gross dividend yield of 2.8 per cent, at the minimum tender price.

The Directors intend in respect of the year ending 31st December, 1986 and in future years to pay interim dividends in November and final dividends in May in the approximate proportions one third and two thurds. The new ordinary shares now being offered will rank for the interim dividend in respect of the year ending 31st December, 1980.

Business environment and regulation

Business environment

There are a number of critical factors in the business environment in which Morgan Grenfell operates and in the nature of its business which are relevant to its future prospects.

The performance of stockmarkets has a direct impact on the Group's corporate finance, investment management and securities trading activities. Corporate finance business depends not only on the ability of the Group to maintain its share of the market, but on the general level of activity, particularly in take-overs and mergers, and on the size of the transactions undertaken by clients, investment management income is related to the value of funds under management and therefore would be adversely affected by a fall in stockmarkets. In securities trading, which involves taking risks as principal, the results are sensitive to the volume of business undertaken and movements in stockmarkets.

The forthcoming changes in the UK securities industry, notably the introduction of dual capacity trading and negotiated commissions, will have a profound impact on the Group. The Group's decision to develop a securities trading and distribution business involves the ment of substantial permanent capital, increasing operating expenses and the adoption of

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MORGAN GRENFELL GROUP PLC

new trading techniques, controls and systems. Whilst it will take time fully to establish the Group's securities activities, the Directors believe that the broking and market making skills contributed to MG Securities by Pember & Boyle and Punchin Denny, together with the experience of personnel from within the Group and those who have recently been recruited, provide a sound foundation for the new securities business. The Directors expect that the securities business will be able to take advantage of the new opportunities available in the deregulated markets whilst operating within limits of risk appropriate for the Group as a whole.

Competition in all areas of the Group's operations is increasing. Morgan Grenfell competes in domestic and international markets with UK and overseas banks and securities houses, many of which have committed substantial resources in London and other major international financial centres. The trend towards more flexible and success-linked fees and commissions and more varied ways of raising capital is likely to continue, as is the trend towards more transaction-orientated relationships. The Directors believe that the large number of clients for whom the Group has transacted business and its record of flexibility and innovation demonstrate its ability to adjust to these trends.

Commercial and investment banking involves certain risks. These include credit and other counterparty risks which the Group controls by establishing and monitoring limits for the business undertaken. There are also risks incurred in underwriting securities.

The results of the Group will continue to depend on the contribution of key personnel at a time when job movement of senior employees in the City has become more common. In recent years very few of Morgan Grenfell's key executives have left the Group and the Directors will pursue employment policies intended to ensure a continuing high degree of stability.

Regulation

The businesses carried on by the Group are subject to increasing regulation, particularly in the UK where the regulatory bodies principally relevant to the Group's businesses are the Bank of England, the Department of Trade and Industry. The Stock Exchange and the Panel on Take-overs and Mergers. In particular, the Group's activities are subject to guidelines set down from time to time by the Bank of England as part of its prudential supervision of banking businesses.

In addition to changes in the applicable regulatory requirements associated with developments in the UK securities industry, the enactment of the present Financial Services Bill will alter the legal framework within which the Group's businesses are carried on in the UK. The form of the rules and regulations which will result from the Bill (when enacted) is not yet available, but on present indications the Directors do not anticipate that these will have a materially adverse effect on the businesses of the Group.

The Group has set up a compliance department, which is responsible for the establishment and maintenance in each of the operating subsidiaries of policies and procedures designed to ensure that their businesses are conducted in accordance with the relevant regulatory requirements and in the best interests of their respective clients and customers. The separation of the operating management of the banking, asset management and securities businesses is intended to ensure that each of those businesses will continue to serve the interests of its own clients, insulated from the influence of any competing or conflicting interests in other parts of the Group,

Reasons for the Offer

The Directors believe that an increase in the capital base of the Group is required to enable Morgan Grenfell to take advantage of opportunities for expanding its activities, including its securities operations. They have concluded that this public offering of new shares in the Company represents the most appropriate method of raising the necessary equity capital. The issue of the 32,000,000 new ordinary shares under the Offer will raise a minimum of 1.131 million (after expenses) and increase the Group's total net tangible assets on the pro-forma basis set out in the Accountants' Report to some £345 million. The Directors intend also to raise new loan capital for the Group following the Offer in order to increase further its capital base.

The Directors propose to increase the capital resources available to the Group's securities businesses by £100 million out of the proceeds of the Offer so as to bring the total invested to some £140 million before the end of 1987. The balance of the proceeds will be deployed in the Group's other investment and commercial banking businesses.

The Directors consider that there may be opportunities to enhance and diversify the Group's profit base by acquisitions in activities where the Group is represented and in other financial services. The existence of a market in the Company's ordinary shares should provide greater flexibility to take advantage of acquisition opportunities. However, no specific acquisitions are currently being considered.

The Group faces major challenges as a result of the forthcoming changes in the UK securities markets. The Group's enlarged capital base after the Offer as well as its record of responding to market changes and readiness to pursue new opportunities are important factors in the Directors' confidence that Morgan Grenfell will retain its position as a leading merchant banking group.

- The financial information set out below is based on the audited cossolidated accounts of the Group, after making such adjustments as we consider appropriate. In particular, adjustments have been made to reverse the transfer to undisclosed reserves which were made by the Group in its andired consolidated accounts by surise of the eventptions applicable to burking companies set out in "chedule 9 to the Companies Act 1985. At the same time as revenang these transfers to undisclosed reserves, general loan loss provisions have been made in accordance with the Group's accounting policies set out below. The convolidated balance sheets shown in section C do not contain undisclosed reserves. The instance information set out before to prepared having regard to the exemptions applicable to hanking companies set out in the Companies Act 1985 except that transfers to undisclosed reserves have not been
- Our work has been carried out to accordance with the Auditorg Guadeline Prospectuses and the reporting
- In our opinion, the financial information set out below, which has been prepared on the basis of the accounting policies described below, gives for the purpose of the listing particulars relating to the Compary dated 30th June, 1986 a true and fair view of the profits and source and application of funds of the Group for each of the five years ended 31st December, 1981 to 31st December, 1985, and of the state of affairs of the Group at the end of each of between the group at the end of each of 5 those years.
- 6. No audited accounts for the Group have been made up in respect of any period subsequent to 31st December, 1985.
- A. Accounting policies Consent
 - The financial information set out below has been prepared in accordance with the historical cost-convention, modified to incorporate the revaluation of certain freehold land and buildings at 31st December, 1971 and 31st The financial mice December, 1984.
- (b) Basis of consulidation
- The consolidated financial information includes the results of the Company and its subsidiaries. Management accounts have been used where accounting reference periods differ from that of the Company. (c) Goodwall
 - Goodwill is written off against reserves at the tinte of purchase
- (d) Foreign currencies

Assets and habilities in foreign currencies and the results of overseas subsidiaries are translated into sterling at market rates of exchange ruling at the balance sheet date. Forward foreign exchange contracts are valued at market rates applicable to their respective maturaties at the balance sheet date, except in the case of those related to loans and deposits on which the gain or loss is accrued eventy over the life of the transaction.

Exchange differences arising on the translation of net assets of oversess subsidiaries are charged or credited to reserves. Other exchange differences are dealt with through the profit and loss account.

- Recognition of fees, commissions, interest and investment income
- Fees are brought into account when work is completed and the fee is agreed.
- tion income is recognised when it is unconditionally payable.

Interest income and expense are accounted for on an accruals basis. Interest unput beyond the normal collection period is excluded from income until received.

Investment income is recognised on the due date. The attributable results of partnerships are included on an accruals

- Provision for bad and doubtful debts (ĥ Specific provisions against identified bad and doubtful debts are made on the basis of regular reviews of exposures, including reviews at each year end. General provisions are made to relation to lotses which, although out specifically identified, may exist in the Group's banking portfolio.
- (p) Balances with bankers and money at call
- This comprises current accounts with hankers and loans to banks, discount houses, money brokers and local authorities, at call or manuring on the first business day of the next financial year.
- (h) Certificates of deposit, treasury bills and bills discounted
- Certificates of deposit are stated at market value except where it is intended that they should be held to paramity, when they are stared at cost plus accrued income. Treasury bills and bills discounted are included at face value less (i) Money at short notice
- This comprises loans to banks, discount houses, money brokers and local authorities, repeable in less than one
- (i) Other Joans to banks and local authorities

This comprises money market deposes with banks and loans to local authorides having a maturity of one month and over, some of which are due after more than one year.

(k) British Government, trading and other securities

Premiums and discounts on dated securities, bought with the intention of holding to maturity, are amounted on a straight lase basis. Trading securities held for dealing purposes are included at market value. All other securities, whether held for the short or long term, are valued individually at the lower of cost and market value or Directors' valuation in the case of unquoted holdings.

- OL Net investment in finance leases
 - The Group's net investment in finance leases held through its leasing subsidiaries and its interests in leasing partnerships are stated at the total rentals receivable, less innance charges allocated to future periods. Income is recognised by leasing subsidiaries over the primary period of a lease as follows:
 - (i) as amount is allocated to each accounting period equal to the estimated cost of funding the set cash investment in the lease; and
- [4] the balance is allocated over the primary period on an annuity basis.

In accordance with normal leasing industry practice, an adjustment is made to increase pre-tax leasing income to offset the rental concessions effectively made in order to pass to lesses the benefit of the progressive reductions in

			1961	1982	J961	1954	1985
			1,000	1,000	1,000	1,000	1000
÷							
2	Taxation						·-
	Taxation is based on profits for the scar						
	and comprises			2,700	3, 190	2,499	8,011
	UK corporation tax		2,089	(1,121)	(1,899)	11 8415	(1,815)
	Double taxation relief		16211		6.845	14154	11,075
	Deferred taxation		4,979	2,422	686	15431	370
	(Over)/underprovision for earlier sears	·	(9)	263	1,567	4,342	3,154
••	Tax credit on franked in extinent income		215	3,361	1,201		_
				0,578	11,084	18,611	22,895
			6,633		1.536	3,412	4,525
	Overseas taxation		1.444	2,368			
•	• • • •	•		9,346	13,670	31,023	27.420
			8,097	7,246		and the second second	
	Amount by which the taxation charge was red	Suced as					
	a consequence of not providing for the full		Z.446	3,354	3,322	·	_
	potential liability for deferred ration		2,446			-	
3	Extraordinary items						
	Extraordinary licens after tax comprise						· .
~	Profit on sale of				·		•
	fixed asset investments		-	·	773	—	_
	subsidiary company (after tax charge						· _
	of L118,000)		_	-	378		
	overseas freehold property		_	-		302	1 380-
	Share issue and formation expenses written of	er 🛛	_		1272)	485)	1219)
	Provision for reduction to rental income on le	ased					_
	assets (after tax relief of 14,098,000)		_	_	-	(10,641)	_
	Adjustments to deferred tax provisions consec	poetit	•			11,697)	· _
•	upon Finance Acc 1984			. —	_	11,4010	
÷. •					881	112,121	(219)
			_	_	201	112,121	1417
	An extraordinary provision of 110,641,000 progressive reductions in rates of corporatio clauses in leases written by the Group result the lease. The entropy charge proof	n tax store mg in a red	aucea in the	mal percent r	eceitable on	er the testale e reduction	ning life of to remain
	progressive reductions in rates of corporatio clauses in leases written by the Group result the leases. The extraordinary charge report	na tax siturd ang in a red escrits prin	aucea in the action in re- apath the (estimated an	eceitable of nount of th	er the tenna e reduction e rise to 40	ning life of to rentals additional
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4 5	progressive reductions in rates of comporation clauses in leases written by the Group result the leases. The extraordinary charge reput receivable, less prospective cast relief on so consordinary charge of £1,697,000 in 1984, loss provisions. Dividends on ordinary shares Devidends on ordinary shares adjusted in section E below were: Dividends per ordinary share (net) Earnings per ordinary share (net) Earnings per ordinary share Earnings per ordinary share Earnings per ordinary share are calculated o incus and on the following weighted average for capitalisation issues during the period and Adjusted weighted average number of ordinar shares The increase in the adjusted weighted average rines number as a result of the issue of shares paid on 17th April, 1985,	ne tax intro mg in a red secuts prim pch reducti related to apicalisation a the profil e number o a the one fo re- re- ge number o during 196	auce an an account of the coal line fin adjustments issues durine 1981 2-1p 2-1p 2-1p 2-1p 2-1p 2-1p 2-1p 3-1, p 3-1, p 3	real meanse of mal meanse of an ance Act 1% in respect of Years ende 1982 2.6.25p 2.6.	and the on admit of th 54 also gav ideferred to and the on (31 at Deot (983) 3.3p shareholder during each iscribed to distring each iscribed to distributed to dist	er the remain e reduction e roc to an x relief on or 1984 4.25p s before ext year, after a section E bel mber 1984 000 97,340 with the pre 1984 and be tigures show	ning bit of to returble additional ertain loose pitalisation (1985 6.0p ercordinary djustocent over 1985 '000 1111,381 'rious year come fully
4 5	progressive reductions in rates of comparation clauses in leases written by the Group result the leases. The extraordinary charge reprov- receivable, less prospective tax relief on so extraordinary charge of £1,697,000 in 1984, loss provisions. Dividends on ordinary shares Dividends on ordinary shares Dividends per ordinary share adjusted for or issue described in section E below, were: Dividends per ordinary share (net) Extraines per ordinary share (net) Extraines per ordinary share are calculated or ineas and on the following weighted average for capitalisation issues during the period and Adjusted weighted average number of ordinar shares The increase in the adjusted weighted average arises many as a result of the issue of shares paid on 17th April, 1985. Earnings per ordinary share on a fully diluted	na tax shord mg in a red scents prin sch reducti related to apiralisation a the profit e number o i the one for the one for the one for during 195 basis would	auce on mission in re- cipally the one capally the one capatile cardinary shows a cardinary shows a capatile c	real income r in respect of in respect of Years ende 1982 2.625p	and the on a and a and an an and a and a an	er the remain e reduction e role to an a relief on er 1984 4.25p 4	ning bit of to returble additional ertain loose intellisterion foot distance foot intellisterion foot intellisterion foot intellisterion recordinary distance foot intellisterion recordinary robust vear risous vear come fully a.
4. 5	progressive reductions in rates of comparation clauses in leases written by the Group result the leases. The extraordinary charge reprov- receivable, less prospective tax relief on so extraordinary charge of £1,697,000 in 1984, loss provisions. Dividends on ordinary shares Dividends on ordinary shares Dividends per ordinary share adjusted for or issue described in section E below, were: Dividends per ordinary share (net) Extraines per ordinary share (net) Extraines per ordinary share are calculated or ineas and on the following weighted average for capitalisation issues during the period and Adjusted weighted average number of ordinar shares The increase in the adjusted weighted average arises many as a result of the issue of shares paid on 17th April, 1985. Earnings per ordinary share on a fully diluted	ne tax intro mg in a red secuts prim pch reducti related to apicalisation a the profil e number o a the one fo re- re- ge number o during 196	auce an an section in re- cipally the o on. The Fin adjustments issues durine 1981 2.1p cattributable fordinary sh one capitals 1981 1981 31,668 af ordinary s A, sonire of w 3 not be man	real uncome r stimated an ance Act 1% in respect of Years ende 1982 2.6.5p to ordinary ares in issue sation issue (1982 You 84,016 B4,016 Entitle differe At 31 1982	and the on admit of the 54 also gave deferred to and the on (1983) 3.3p (1983) 3.3p (1983) 3.4 (1983) 3.4 (1983) 5 compared arity paid in an from the (1983)	er the remain e redexcool t rise to an x relief on or 1984 4.25p 4.25p 4.25p 4.25p 4.25p 9.340 91,340 91,340 91,340 the pre- tiger and be	ning Die of to returble additional ertain loos pitalisation (1985 6.0p eraordinary djustment ovr: 1985 1000 1111,381 vious vear come fully 8.
5 5	progressive reductions in rates of comparation clauses in leases written by the Group result the leases. The extraordinary charge reprov- receivable, less prospective tax relief on so extraordinary charge of £1,697,000 in 1984, loss provisions. Dividends on ordinary shares Dividends on ordinary shares Dividends per ordinary share adjusted for or issue described in section E below, were: Dividends per ordinary share (net) Extraines per ordinary share (net) Extraines per ordinary share are calculated or ineas and on the following weighted average for capitalisation issues during the period and Adjusted weighted average number of ordinar shares The increase in the adjusted weighted average arises many as a result of the issue of shares paid on 17th April, 1985. Earnings per ordinary share on a fully diluted	na tax shord mg in a red scents prin sch reducti related to apiralisation a the profit e number o i the one for the one for the one for during 195 basis would	auce on mission in re- cipally the one capally the one capatile cardinary shows a cardinary shows a capatile c	real income r in respect of in respect of Years ende 1982 2.625p	and the on a and a and an an and a and a an	er the remain e reduction e role to an a relief on er 1984 4.25p 4	ning bit of to returble additional ertain loose intellisterion foot distance foot intellisterion foot intellisterion foot intellisterion recordinary distance foot intellisterion recordinary robust vear risous vear come fully a.

	Balances with bankers and mover at call	:		250,567	235,528	300,546	370,427	438,652	- 21	
	British Government listed scontifies			7,538	8,087	18,340	· 7,627	8,055	- X	
•	Certificates of deposit, treasury bills and		•							
	bills discounsed			62,462	236,599	271,027	224,433	214,060		
	Moner at short, notice			389,410	243,465	343,878	497,178	530,999	- 1	ł
	Other loans to banks and local authorities	۰.	1	. 216,878	380,924	401.520	530,838	597,754	- 1	Ľ
	Trading securities		2.	24,603	16,274	35,147	54,050	48,467	- 1	
	interest receivable, sundry debtors and	•••							- 1	
	prepartments	. '	3	61,642	100,223	118,460	264,822	190,523		
	Loans guaranteed by H.M. Government	•••	· 4	232,200	401,919	577,783	72.272	632,425	- 1	
•	Loans and advances	•	4.	420,225	421,534	459,406	535,889	595,045	- 1	
	Net investment in finance leases		. 4	62,655	83,721	95,293	120,950	156,996	- 1	
	Other securities	· . '	5	18,)77	37,070	95,852	103,716	45,946	- 11	
	Liability of customers for acceptances	•	•	364,049	416,405	424,745	460,509	413,883	- 1	1
	Fixed assets		.6	16.022	17,164	16,793	48,487	54.466	- 4	
										ł
		82.82		2,126,426	2,598,813	3,160,790	3,941,198	4,027,271		
			•	Company of the local division of the local d	The state of the s	the second second second	the second s	distant distances in the local distances in t		Ł

Your ended the December

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1985

Information	relating to	the profit	forecast

Bases and principal assumption

The forecast of profit for the six months ending 30th June, 1986, as set out in "Profit forecast and prospects" above, has been made under the historical cost convention, and is based on unaudited management information for the five months ended 31x1 May, 1966 and a forecast for June 1986. The principal assumptions upon which the forecast is ed are as follows

14) that there will be no significant changes in world economic or in stockmarket conditions, in sterling or dollar interest rates or no the sterling/dollar exchange rate; and

(b) that there will be no change in the ability of the Group's debtors and counterparties to usert their obligations, which is a change of sufficient materiality to require an increase in the level of provisions estimated to be appropriate as at 30th June, 1986.

Letters

The following are copies of letters relating to the profit forecast:

(a) From Spicer and Pegler and Peaz, Marwick, Muchell & Co.

The Directors,

Morgan Greafell Group ple

Gentlemen

We have reviewed the accounting policies and calculations for the profit forecast of Morgan Grenfell Group plc ("the Compan") and its subsidiaries itingether "the Group") for the six months ending 30th June, 1986, as set out in the -listing particulars relating to an other of new ordinary shares in the Company dated 20th June, 1986 1"the Listing Particulars"), for which you as Directors of the Company are solely responsible. The profit forecast is based on unsudired management information for the five months ended 31st May, 1986 and a forecast for June 1986.

In our opmion the profit forecast, so far as the accounting policies and calculations are conproperly compared on the basis of the assumptions made by you as Directors and set out in the Listing Particulars and is presented on a basis consistent with the accounting policies set out in the Accountants' Report included in the Listing Particulars, which are the accounting policies adopted by the Group.

Spicer and Pegler Charteral As constance	Yours furthfully,	Peur, Marwick, Mitchell & Co. Chanced Accomunits	ipi	the Group's Pensions
Ibi From Catenore & Co. The Directors,				The Group are charged
Morgan Grentell Group plc		20th June, 1986	(di	Su aps, finar
				Free and a

Accountants' Report

The Directors Margan Grenfell Group plc 23 Great Winchester Street

ited by another tirm.

London EC2P 2AX

Category & Co. 12 Tokenhouse Yan London EC2R 73N

Gentlemen.

and

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We refer to the profit forecast for the six months ending 30th June, 1986 set out in the listing particulars relating to an offer of new ordinary shares in Morgan Grenfell Group plc 1"the Company") dated .0th June, 1986.

We have discussed this forecast and the bases and assumptions on which it is made with Directors of the any and senior executives of the group and we have considered the letter dated 20th june, 1986 addressed to lives from Peat, Marwick, Mitchell & Co, and Spicer and Pegler regarding the accounting policies and calculations for the forecast.

As a result of these discussions and in the light of the letter from Pear, Marwick, Marchell & Co. and Spicer and Pegler we consider that the proint forecast, for which you as Directors of the Company are solely responsible, has been made after due and car-ful enquiry.

Yours faithfully, Carenove & Co.

The following is a copy of a report by the joint reporting accountants, spacer and Pegler, Chartered Accountants, the auditors of the Company, and Feat, Marvick, Muchell & Co., Chartered Accountants.

We have evanaged the audued consolidated accounts of Morgan Grenkil Group pic ("the Company") (then Morgan Grenkil Holdings Linueds and its subsidiaries (together "the Group") for the fire years coded 31st December.

2 Speer and Pegler have been auditors of the Company and all of its UK subsidiaries and of Pruchin, Derm & Co. throughout the period under review. The accounts of the overseas subsidiaries have been audited by various measuremention from the Section and Autoestates of Space and Pegler. The accounts of Penber & Boyle have

the fates o charge.

(m) Fixed assets

as are normally stated at cost. The book value of individual fixed asset investments is reduced only when there has been a significant and, in the opinion of the Directors, permanent d ion in their value

Freehold property is stated at cost or valuation and, in view of the Group's policy of continuous refurbishment, no depreciation is provided except on the cost of improvements which are written off in equal annual instalments over their estimated useful lices. If provision for depreciation on freehold buildings were made the results of the Group would not be materially affected.

Leaschold property is stated at cost less amortisation at rates designed to write off lease premiums over the periods until the next relevant rent review date. Leaschold unprovements are written off over the period of their estimated useful lives or over the unexpired term of the lease if aborter.

Formative and equipment is depreciated over periods varying between three and seven years so as to write off the cost of each class of asset over its estimated useful life.

ful Associated companies

An associated company is a company, not being a tobadiary, in which the Group has a significant interest in the equity capital and whose directors include representatives of the Group. The equity method of accounting has our been adopted for associated companies during the period covered by this report as the retained entrings of such companies do not significantly affect the profiles or net assets of the Group.

(o) Deferred ranation

20th June, 1986

Deferred taxation is provided in respect of turung differences which arise principally between the taxation and accounting treatment of assets held for leasing in the Group's UK comparises. The tax provided is that which is expected to become parable on those timing differences which are likely to reverse without being replaced.

Prior to the introduction of progressive reductions in capital allowances in the Finance Act 190 provision for deferred tax was considered necessary in accordance with this policy. Commencing the for the full potential labelity on all unsing differences has been made at the rates of corporation tax ex-force at the time of reversal. Note 10 to the balance sheets sets out the full potential labelity for defer-year and since 31at December, 1981 and the amount provided in the accounts.

sum is made for UK or foreign taxation that could arise should the retained profits of ove es be distributed to the UK. Sanilarly, on provision is reade for taxation that could arise on sp's properties at their recalued amounts, where sales are not anticipated.

n operates defined benefit, funded pension schemes covering the insjoriev of its employee ed against profite as much. Accustial schuetoris are carried out annually.

ancial futures and options

B. Consolidated profit and loss acco

ble to ordinary

shareholders before extraordin

Profit attributable 10 ordinary

Dundends on ordinary share

Earnings per ordinary share

Profit before unation

Directors' em

Audators' re Deprecation

Notes to the profit and loss accounts

Profet before tatation is armed at after charging:

JPY in JA

Profit after taxation

Extraordinary income

Profit attri

Specer and Pegler

Friar: Court 63 Crotched Fraes

London EC3N 1NP

outek, Minchell & Co.

London EC4V 3PD

| Puddle Dock

20th Jane, 1986

Blackings

res and amounts recervable and pavable under swap contracts, together with gains and losses edging transactions are spread over the lives of the relevant contracts based on an assessment of where of each contract at each balance sheet date.

Financial futures and options contracts, other than bedging contracts, are valued at marker rate balance sheet date and the gain or loss on these contracts is brought into the profit and loss account, on bedging contracts a brought into the profit and loss account over the period of the related market

1981

1,000

20,241

(8,097)

12,144

11,200

11.300

11,760

9.440

13.7p

142

-

(944)

Years ended 31st Decer

1983

1.000

33,792

(13.620)

20,172

11,381

18,791

19,672

(2,794)

16,878

22.3p

807

203 2,494

881

it 22.0

24,3 (1,3

22.9

(12)

10.8

(3,9

68

2

1982

1.000

26,586 (9,246)

17,340

11.381

15,959

15,959

12,2091

13,750

190p

538

)\$| |,9%

43,387 58,540 65,58t 116,010 158,008 Reserves 103,094 Shareholders' fund 87.814 120,898 181,174 228,568 Loan capital 35,253 35,388 35,834 70,107 57,392 123.067 136.482 156.732 25).28) 285.960 Deferred taxation 26,061 40,169 49,373 Current and deposit account 1,541,346 1,903,733 2,404,711 2,927,137 3,058,648 Interest pavable, sundry cred 67.927 107.039 131,852 3003 11 256,006 201,808 ment taxatio 1,549 2,692 3,404 1,525 3,514 12,160 Dividends pavable and prop 2.451 2,383 5,439 364,045 416,405 424,745 Acceptances for customers 460,509 413,883 2,126,426 2,598,813 3,160,790 3,941,198 4,027,271

44.427

· 44,554

55,317

65,164

70,560

- N

Notes to the consolidated balance sheets

Other loans to banks and local authorities

Balances falling due after more than one year amounted to £57,198,000 at 31st December, 1985.

2. Trading securities Tradue

25.12

\$1

Share capital

Aced	-		Trading securities, at market value or Direct	tors, represent to the cas	e or mshoos	e novemen, v	CLC 71 10000	30
84 a	niv partial				At 3	1st Decembe	-	
1984	provision		•		1982	1983	1984	1985
mect	ed to be in			000'4	1,000	£1008	0007.4	1,000
	as at each		Dealt in on a recognized stock eachanges	-000	- 000			1 000
	1.10		Listed in Great Britzin	6,056	6,579	18,713	23,544	47,861
	subsidiary		Lated elsewhere:		_			
	disposal of		Guaranteed by oversess governments		1,335	870	10,618	14,574
			Odaer	6,491	4,360	13,875	16,859	67,168
•			Other quoted socurities				3.029	9,636
-	oribotions		Unquoted securities	. '			34027	
			unquoted securities	. –	4,000	1,689		9,428
				24,603	16,274	35,)47	54,050	148,467
-	he related							
	t terminal	3.	Interest receivable, sundry debtors and pre-					
		~						
• .			Securities trading balances	5,733	24,056	37,989	133,886	54,704
	ng at the		Other stems	55,909	76,167			
	ant of loss				101,01	80,471	130,936	135,819
SOIS,				61,642	100,223	118 400	261 022	
•	•			01,012	100,223	118,460	264,822	190,523
		4.	Loans, advances and net investment in finan	the leases				
			At 31st December, 1985, these fell due as f	ORCHARCE, .				
				Loans guaranteed		Lome and	N	overtiment.
				by H.M. Government		advances		unce jeases
4	1985			4'000		1,000		0001
0	17000		Within one year	1.1. 1.20 mm				2,000
			After more than one year	130,709		-178,223		20,780
5	68,945			501,716	• •	416,822		136,216
23)	(27,420)			632,425	•			
-				032,423		595,045		156,996
72	41,525							
\$1)	(1,381)	5.	Other securities			-	•	
			Other commences are also been a					
•		•	Other securities, at the lower of cost and were as follows:	market value or Directo	xx', valuatios	in the case	of pnounted	holdtom.
			ecte as tomores:					
n	40,144			•	A+ 3	st December		
! }	[3[9]	-	· .	1961	1982	1983	-	
-	·			60074	1 000	61763	1984	1985
-			Dealt in on a recognised mock exchanges		~ 000	1.000	1,000	1,000
0	39,925		Listed in Great Britain.			•		
51	16,686		Listed downbere:	. 8,909	20,740	19,280	29,727	36,808
_			Guaranteed by overview governments					
75	33,039		Other	2,000	1,237	6,852	6.843	4.346
-				1,)84	2,608	381	1,917	2,331
ቅ	36.0p	•	Other quoted securities	2,205	3,671	4000	• •	
			Unquoted socuricies	•	2401	4,969	3,)44	.),263
•			Automa socialities	3,879	-8.814	64,370	62.085	1,198
		· ·	÷		<u> </u>			
			· .	18,177	37,070	95,852	103,716	45,946
•					The second second	_		
		× .	At 31st December, 1985, the market valu- valuation of unquisted securities was £1,204.					
	2,210		valuation of unquipted securities was £1,204	on more and quoted	securities wa	a 446,707.0	00 and the 1	Distance
2			HEREINAN OF WHICH ACCURATE JUST \$ 1,204	· · ·				
-		-		-		•		
4	268	. •	Included in securities listed in Great Britain	at 31st December 1004				
14 14		: 1	Included in securities listed in Great Britain usued equity share capital of GOAL Petrole	at 31st December, 1989	in the Grou	p's holding o	f 30.2 per ce	nt. of the

 $\sum_{i=1}^{n}$

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MORGAN GRENFELL GROUPPLC S. A. <u>а</u>.

		Az 31	st Decembe	τ	
	1981	1982	. 1983	1984	1985
	1,000	T.000	£'000	4'000	4,300
In extrements dealt in on a recognized atock exchange:					
Listed in Great Britain)Û	10	- 7	7	7
- Listed elsewhere	34	- 40	· 52	40	61
Unquoted investments	7770	2,426	343	19.560	20,473
	2,294	2,476	402	19,607	20,544
. Furniture and other equipment	5,59\$	4,229	5,550	7,129	10,739
Freebold and leachold properties	10,130	10,459	(0,84)	21.65)	23,183
	16.022	17.164	16,791	48,487	

At 51st December, 1983, the market value of lated fixed aset investments was £435,000 As at 51st December, 1985, the Directors considered that the value of unqu s was not less than book salue. ated for Az 31st December, 1985, unquoted investments included:

(a) Interests in the following companies which are defined as associated companies for the purposes of the relevant Statement of Standard Accounting Practices.

Statement of Statement Accounting	Catholes .		• •			
	:		•		Percentage	
•.				Country of memory and	shares be	
Credit for Exports PLC	÷		•	Great Britain		2
MGC (Resources) N.V.	••	•	•	Netherlands Antalica	. 1	0
MTI Managers Limited				Great Britan	- 35	4
MWP Langed				Great Bratain	33'	-1
Oil Research and Management Servi	kes (oc.	•	• • •	Linsted States of Assence,	. 3	D
Project Loan Monstoring Limited		· · ·		Great Bestan		5
Hordern Utz & Bode Limited				Australia	• •	ø

these companies. The Group also owns all of the 10 per cent. Cumulance Partucipating Preference St Grede for Exports PLC.

The Group's holding of 19.9 per cent. of the issued equity capital of Target Group PLC at a cost of LIG.4

The Group's 5 per cent, knited partnership interest in Pember & Boste. The Group has subsequently acquired the bunness of Pember & Boyle as set out a section E below.

(4) The Group's 29.9 per cess. lionized parametrikip interest is Pinchan, Denny & Co. The Group has subseque acquared the business of Pinchin, Denny & Co. 24 set out in section E below.

			Long	Short	
		Freehold	le sehold	Inschold	Total
		1,000	1,00,1	1,000	4,000
	At Directors' valuation (31st December, 1984)	16,726	:		le,7?6
	At cost	422	(99	12,131	12,951
	Less accumulated depreciation	_	(199)	(6,296)	(6,495
)7,148		6.015	23,185
			transfer 1	_	
7.	Share capital	•			
	At 51st December, 1985, the authorised, issued and fully paid a	hare capital was a	a fellows:	•	
			•	•	Issued
•					and felly
			Aut	oned	pud
				1,000	7,000
•	4 per cent. (now taking effect as 28 per cent. plus an associated	tits credit)		·	
	Cumulative Redeenable Preference Starts of LI each		-	350	758
	6 per cent. (now taking effect as 4.,? per cent, plus an associated Cumulative Preference Shares of L1 each	List credit		250	
	1) 4 per cent.) excluding the associated tax credit.) Cumulative	Durfu -new Chinese	_	250	250
	of I each	FICKERICE SHITE		2,000	12,000
	5 per cent. (including the associated tast credit) Canadative Con	mille	'		/2000
	Redeenable Preference Shares of A) each			7,000	_
	Ordinary Shares of L1 each		• •	15.000	57,560
	Unclassified Shares of 41 each		•	5,000	-
		•		0000	70,560
			~		

January, 2000, the 6 per cent. and 1114 per cent. Preference Shares neither carry nor are subject to any right to on. The rights attaching to the 5 per cent. Preference Shares are referred to in section E below

At 31st December, 1985, options ourscriding under the Company's 1974 Share Option Scheme would on exercise base resulted in the issue of 2,360,740 ordinary shares. These options were exercisable at varying dates up to 2401 February, 1999 as prices between 100p and 350p per share. Also at 31st December, 1985, options outstanding under the Company's 1984 Share Option Scheme would on exercise have resulted in the Issue of 1,284,600 ordinary shares. These options were exercisable at varying dates between 31st January, 1990 and 30th May, 1995 at praces of 445p and 450p per share.

At 31st December, 1985, taskion (which is not included in the shore figures) that could have arean on the deposal of the Group's properties at their revalued amounts was approximately. 14.3 million At 31st December, 1985, tasknow which is also not included in the above figures) that could have arean an distribution to the Linker Kingdott or apportromment under the controlled foreign compariso legislation of earnings retained in oversels ambidiants totalled approximately 16.5 million.

11. Instrust payable, sundry creditors and accruais

At 31st December							
1991	1982	1963	1984	1985			
1,000	41300	1000	1,000	1.000			
2,025	24,742	40,658	155,461	88,351			
65,899	81,197	91,194	120,545	113,257			
A7,937	107,039	15(.852	-56,006	201,805			
	1700 2,025 65,899 	1991 1982 1000 2000 2,023 34,743 65,899 84,597 67,927 107,039	- 1931 1982 1963 1700 2300 2300 - 2,023 24,742 40,533 - 65,879 82,577 91,194 - 67,927 107,039 151,872	- 1991 1982 1963 1984 1700 2000 1000 1000 1000 2,023 24,742 40,558 133,451 65,699 82,577 91,194 120,545 67,927 107,039 151,872 256,006	- 1991 1982 1963 1984 1985 1700 2000 2000 2000 2000 2,028 24,743 40,658 135,461 88,351 65,699 82,597 91,194 120,546 114,257 67,927 107,039 151,852 256,006 201,808		

Contragent labilities and contra red in the ordinary course of biageos at 31st December, 1985 were at

Guarantees and performance book	L	36,035
Partir paid investments		648

A substantial proportion of guarantees and performance bonds was fully matched by counter indemnities given by third parties.

At 31e December, 1985, there were also comparisons in respect of forward contracts in foregrin carry writing, confirmed credits and swap contracts which had been mourted in the ordinary course of builting

Capacil expenditure for which on promion has been made in the consolidated account but which had been constructed for at 31st December, 1985 associated to 1344.000 Captul aspenditure authorsed has not contracted for at 31st December, 1985 associated to 1344.000 Captul aspenditure authorsed has not contracted for at this date amounted to 110.6 million of which 14 million was for development of compares based systems.

At 51st December, 1985, Group companies were parties to agreements conferring total optical relating to the acquisition of Panchin December & Co. and the business of Pancher & Boyle for an aggregate consideration of 131 million, subsequently increased to 131.35 million, which would be satisfied by the assist of onlines, shares and socurises convertible into ardinary shares in the Company.

At 31 st December, 1985, the share capital of Morgan Granfed Laurie Holdings I mitted was owned as to 51 per cent, by the Group and 49 per cent, by the inner shareholders of Alchael Laurie & Partners Linnerd, whore shares in Morgan Granfed Laurie Holding. Lauried wave the subject of pat optical between these and the Company correspible between 1986 and 1993. The consideration due on exercise of such optics hervers these and the Company the Company's discretions by the same of ordinary shares in the Company at their then market value. The resease price has the between the between used former shares with Company at their then market value. The resease price has the between used former shares objects and the Company of the same of agreement, is determined by an expert, upon certain driving procession.

olidated statements of source and application of funds ۵.

•	Consolidated statements of source and applica	uce of land				
				Bed Hat Dec		1985
		1961	1982	1983	1-36-1	
		7,000	1000	1,000	1,000	1,000
	Source of funds					
	Profit before taxation	20,241	26,536	33,792	40.595	68,945
	Estraordinary sense before session	-	_	999	114,5221	1219
	Eschange differences	4,798	4,031	2439	L[73	(14,988
	from not entring movement of funds:					
	Depreciagon	2,638	1,996	2,494	3,150	4,217
	(Prost sloss on disposal of frond sects	(154)		(1.) 539	14,221	117
	Funds generated by operations	27,523	32,647	38, 171	42,774	37,958
	Funds from other sources					
	Net proceeds of share issues	12,451	127	230	40,638	30,999
	Dated loan capital search	12,944	-	6,3%	41,197	_
	Duposals of inted assets and fixed asset investments	708	138	3,573	9 3	350
	Other	18		9		
		\$1,644	32,912	69,169	127,522	79,189
	Application of funds					
	Address to fard mets and food met investments	3,339	3,194	4,430	24,712	11,652
	Developed paid	1,501	4,041	3,792	4,155	6,212
	Teastion pard	2,930	5,678	4,523	17,128	8,74#
	Parchase of goodwill	_	·	548	5454	. 498
	Dated loan capital redeemed	2,206	2,500	7,757	14,369	752
	Other		49	-	+	-
		9,966	15,522	21,052	61,) 52	29,682
		41.678	17,390	28,217	66.370	49,407
					-	
1	Represented by:			100 (40)	455.522	(78.923)
	Advances and other accounts	416,323	293,497	329,640	293,192	
	Liquid and other banking assets Current, deposit and other accounts	(106,685) (263,960)	177,748	232,708 (534,131)	.1682,344)) 57,017 (30,687)
		43,675	17,390	38,217	66.370	49,407
	<i>i</i> .					

The summarised audited results of Prachite, Denny & Co. for the last five h

Period raded

26ch

Пф

2,994

27th April 1984 April 1986 1'000 April 1985 April 1982 1981 1,000 1,000 1,000 1,7000 Profit before taxation attributable 399 4,189 306 1,994 4_346 to the partners r the effect Profit before solution is stated before charging remuneration of the partners and without adju of withdrawal of partners' funds prior to con tion of the acquest A commany of the assets and liabilities of Princhin, Denny & Co at 11th April, 1986 is as follows 1'000 Bull net bought positions (at market valuet Debtors (due roamly from UK firms and Stock Exchange settlement offices) Monery paid agams and, borrowed Rank balances and cash 152,356 \$47,785 223,485 4,100 oces and cash 937,726 Lishilities Bear thet sold; positions (ar market value) Loans from banks and member firms (1)76.1 million secured) 126,494 189,134 610,454 Creditors (due mainly to LIK times and stock Exchange settlement offices) 926,082 1,350

Other assets less habilities

(di

General partners' funds including taxation reserves withdrawn prior to com

Partners' funds amounting to 16.2 million including a subordinated loan were withdrawn by Morgan Grenfell Securities Holding: Lunned prior to the close of business on 11th April, 1986 on its retirement as limited partner.

Morgan Grenfell Laune Holdings Linned

On 9th May, 1986, 33,336 ordinary shares were asseed, credited as fully paid up at 750p per share, as consideration for the acquisition by the Company of a further 2458 per cent. of the share capital of Morgan Granfell Laurie Holdings Lauried.

tes Re-registration and change of name On 18th June, 1986, the Company was re-regestered as a public company under the name Morgan Grenfell Group pk.

(f) Reorganisation and increase in share capital and capitalisation pour

Pursuant to a Resolution passed on 17th June, 1966, conditional open the admission by the Council of The Stock Eachange of the whole of the Company's ordinary share capital, usued and now being usued, to the Otheral Las on or before 15th August, 1986:

tu the Lindowford Shares were classified as ordinary shares;

1 it the authorsed share capital of the Company was increased to 1.230 million by the creation of an additional 130 million ordinary shares, and

tills a sum of £59,296,245 standing to the credit of the Company's reserves was capitalised and applied in paring up to full at par 59,296,245 new ordinary shares on the basis of one new ordinary share for each exacting ordinary share held.

Other of new ordinary shares

In the lasting particulars relating to the Company dated 30th June, 1986 and published in connection with an offer of 32,000,000 new ordinary shares by tender othe "Offer"s, the Company has estimated that the Offer would rate 1,131 million, after experses, assuming that the new ordinary shares are usued at the minimum tender price of 4.35p per ordinary share

(h) Pro-forma consolidated net tangible assets

On a pro-forma base, after taking account of the following.

In the post balance sheet events set out in paragraphs (b) to igi above;

to the eventies of employee share options since \$1st December, 1985, and

unicomersion of 5 per cent. Preference Shares since 31st December, 1985,

all as if they had taken place on 11st December, 1985, the consolidated net tangible assets attributable to the

ordinary shareholders of the Company at 31st December, 1985 would have been as follows:	
	1,000
Net tangible arrests at 11st December, 1985	228,568
Ordinary share capital issued tincluding premium)	10,770
5 per cess. Preference shares issued less those converted	6.7.6
Goodwill written off in respect of acquisitions	(31,591)
Estimated proceeds of the Offer at the minimum tender price after expenses) 31,000
Pro-forme net tangeble assets	\$43,473
Los preference share capital currenals to assue	(19,726)
Pro-forms bet sagable assets attributable to ordinary shareholden.	\$25,747
Pro-forma net rangedir assets per ordinary share after the Offer	2) bpr
Dry forms not tamphe more nor and non there on a fully different have would not be tratectable di	flement from the

me net tangible mocts per ordinary. forure shown.

33

	(4) Movements to Group reserves for the five yours	1981	- 1982 .	1963	1984
		7,000	1,000	1,000	00012
•	At Lat January	33,284	43.387	58,540	65,581
	Retained profit for the year Goodwill written off	. 9,440	13,750	16,878	6,875 (564)
•	Prenium on insue of shares.	6,283 .	=	- 9	31,344
	Expenses on issue of shares	() 541.	-	(2)	(453)
• •	Capitalisation user of ordinary shares		-	(10,550)	
•	Exchange proslation differences arising on .				
	consolidation Capitalisation ansie of 11% per cent. Preference),\$10	1,452	1.45	3,183
	Share	(7,294)	·	· <u>·</u>	
	Surplus on revaluation of freebold property	<u> </u>		• ~	10,148
•	Other sundry movements	18	149)	9	1 (1)
	Az 31 a December	43.387 -	58,540	65.581	116,0)0
		(Conception)	_	-	
•	1b) The reserves of the Company at 31 st December.	1985 were as \$	cilows!		· · ·
			••		
·	Non-distributable:				
	Share premium account				•
•	Resolution reserve		•		
	Discribinable: Profit and loss account				
		· · · .		_	
				• •	
					1.1.1
·	£59.3 million of the Company's non-distributat	ie reserves tal	conditional	to been app	hed an the o
9.	capitalisation issue of ordinary shares described a Loan capital	a section & Del			
7.				• •	
••	(a) Loun capital of the Group was as follows:		·		
		1981	1982	31st Decent 1983	ber 1984
۰.		1000	1000	4'000	1,000
	Unsecured loans from bankers.				
					·· ·
	Sterbug Ioan (repaid 1984) US dollar Ioan (repaid 1984)	5,000	5,000 . • 6,193	5,000 6,897	_
Ξ.	US dollar sterling loan reproable 1991	-5,500	5,500	6,896	8.639
	US dollar toan repayable 1991	5,236	6,192	6,897	8,640
		30,973			
		31975	12,724	15,690	-)7,779
÷.,			· · ·		
	Other unsecured loans:	· ·	-		
	Sterling Joan 15.33% reparable 1994-95	7.544	7,444	7.444	7,444
	Durch guilder Joans 899% reparable 1978-87 Swas Franc Notes 6% (repart 1983)	- 3,812	3.512 1.548	2,700	2,187
	115 dollar toan 91/96 (repaid 1981-82)	1,571	_		·
	US Dollar Floating Rate Notes Date 1994		·		43,197
		14,282	12,504	10,144	52.828
• •	Total loan capital	35,253	35,588	35,834	- 70,107
	The unsecured loans from bankers outstanding at 3	ist December,	1985 bear 1	blenes At vi	anable tates
	London mer-bask offered rates.				
	The total ion capital outstanding at 31st December about a Manual to Manual	er, 1985 näises	t by the Co	mpany and	a subsidiary
	advanced to Morgan Grenfell & Co. Limited on a subo				
	(b) The schedule according to which load capital of	notang a s	I SHA Deca	asber, 1985	lefi due for t
		- i -			
	Withm one war			· · · · .	
•	Between two and five years			· · ·	
	In the years of more				
		· · -			-
)Q.	Deferred taxation				
	The full potential liability for deferred taxation tarts	ng, prancipally	m respect of	of copial all	onabos in
	depreciation on assets held for leasing) and the amount	provided in th	C ACCORDAN AN	a a follows	
			At IIs	December	
		1981	1982	1983	1984
		1,000	1000	\$000	4'000
		14 011	42,929	53,499	43,169
	Full potential liabure	16,031			
	Full potential liability Amount provided in the accounts	26,061	29.605	36,855	40,1 <i>69</i> ···

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E. Subsequent events

(a) Guindere PLC

I Guinaces PLC As 4 result of purchases of shares in The Datellers Company plc in January and February 1986 which were subsequently ascented to the final offer for the share capital of that company made on behalf of Guinanse. PLC ("Guinaces"), the Group benefacially owns 48,383,332 ordnary mock turns of 25p each in Guinarys ("Guinarse stock unite"). The Board of Guinarse has proposed that Guinarse should purchase these stock units for the star prior reflecting their effective cost to the Group, taking account of the Group's funding cross. The necessary resolutions to approve the proposed purchase constact were passed at the referent meetings of holders of Guinarses share and hom capital on 17th june, 1966. The proposed purchase constact provides for completion to take place on 9th July, 1986 or such other date not being later than 24th Mar, 1967 as mar be agreed. On the base that the proposed purchase a completed on 9th July, 1986, it is estimated that the total purchase price will be in the region of 1136 mBlion, which compares with a current market value of the Guinarse stock units to be purchased approximately from The Stock Exchange Duly Clickal Lant. The Direction of a Guinarse stock units to be purchased approximated from The Stock Exchange Duly Clickal Lant. The Direction of a Guinarse stock units of dealing with the holding of Guinars stock units after consultation with Guinares. In addition to this biolding, the Group bencheally owns a further 7,025,000 Guinnes acock units.

ibi Prober & Borle

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On 13th April, 1986 the business, assets and habitities teacheding certain amounts owed to or by the partnership as agents and the partners' income tas habitues) of Frenker & Bosle were acquired by the Company and the lanated partnership use disordered. The total consideration paid by the Company was L10.35 million which was satisfied by the issue of 413,925 ordinary shares, credited as folly paid up at 750p, and 7.243,478 5 per cent. Cumulative Convertible Redeemable Preference Shares of L1 each, credited as fully paid up at pr t=5 per cent. Preference Shares's Instructantly prior to this issue, 343,478 Unclassified Shares were classified as 3 per cent. Preference Shares

The 5 per cent. Preference Shares corners into ordinare shares reavept in specified circumstances relating to the contrasting employment within the Group of the allottees thereof) on the fifth antiversary of their allottees relating to the contrasting employment within the Group of the allottees thereof) on the fifth antiversary of their allottees rolling four antiversation to which conversion is not so suspended, at the note of L2 normal amount of ordinary shares for each 17.50 norminal amount of 5 per cent. Preference Shares. This conversion rate is stated after adjustment for the capitalisation have referred to in paragraph the below. In respect of these 5 per cent. Preference Shares will outstanding introducely following the tenth answerses of their allottees, the fixed cumulative preference shares a email to the more restrict value of the increased on the reacted value of the 5 per cent. Preference shares a constraint of the spectrum of the process and the spectrum of th and to then nonzul value a that date.

The net suggible assets of Pember & Boyle sequered were nil.

The summarised audited results of Pember & Boyle for the last ive francial periods were as follows.

				and moded		
		16th	IQch	10th	10ch	119
		April	April	April	April .	Apri
		1982	1963	1964	1983	(9%)
		1,000	1.000	4'000	1.200	1.000
Profit before taxation a	to the so the					
partners .		1,196	1.892	1.667	1,430	1,901
	· :		-			
Profa before usuations is withdrawal of pursuers'	sured before charg	ing remaneration	of the partner sitten.	s and without .	dynaming for t	be effect of
A statutory of the asset	and liabilities of Per	uber it Boyle at 1	tab April, 1986	in a follows:		4,000
						4 000
Assets						
Money recercable from	cherns and the starts	et in the orthoart	course of			
Stock Exchange bust						87,453
Bank belances and cash						3,448
Other asses						30
	:	_				90,951
•	•••	-		•		74,751
Linhaltonen						
Money payable to chest	- and share market be a	the order or rest	. Jos		-	
Stock Exchange busi	S 40 M CHE MORE ALL SE		C UI			87,839
Other liabilities						757
		· .				
		· ·				\$5.6.36
Parmers' funds includin		therews price to	completion			2,325
		-				
			••			
Pinchin, Denny & Co.						
and the second se						

On 11th April, 1986. Morgan Grenfell Securnus Holdings Limited reord as lamited partner in the partnership Patchen, Denny & Ca. On 12th April, 1986, the business, aserts and labelenes teacheding the partners' income tax labelinest of the partnership were transferred to an unlimited compiler, Prachin Denny & Co. (then called Panchan Denny Securities), in exchange for shares in the timer and £813,164 cash: On 13th April, 1986, all the shares in Pauchin Denos & Co. were acquired by the Company.

The total consuleration payable by the Group was \$21 million which was satisfied by the issue of 769,055 ordinary The total containers on payment of the Group was L21 mattern which we setuped in the late of the data in a state of the Group Late of the Group was L21 mattern which we setuped and the lineward Loan Stock 1996 (*) get cent. Loan Stock's total 's total' is pay and a cash payment of L81 5.164-made by Frachin Denry & Co. The 5 per cent. Loan Stock's constrainible fearing is specified accumulation of a late 1.164 made by Frachin Denry & Co. The 5 per cent. Loan Stock's constrainible fearing is specified accumulation of a late 1.164 made by Frachin Denry & Co. The 5 per cent. Loan Stock's constrainible fearing is specified accumulation of relating to the containing employment within the Group of the allocates shereoft on 30th June, 1991 and every subsequent 30th June 1995 into ordinary shares at the rate of L2066 positional amount of ordinary shares for every L100 nominal of 5 per cent. Loan Stock's contained on 5 per cent. Loan Stock. The conversion rate a stated after adjustment for the capitalismon bose referred to in paragraph (i) below.

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The art tangible assets of Pinchin, Denny & Co. acquitted were pil.

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The calculation of pro-forms consolidated net tangible assets is based on the consolidated balance sheet of the Group at S1st December, 1985 as set out in this report. It does not take any account of recured earnings in respect of the period since 11st December, 1985 and has been made for illustrative purposes only.

Yours faithfulk.

Post, Marwick, Mitchell & Co.
Chartered Accountings

Further definitions

Spicer and Pepler Chargend Aug

The following further definitions apply throughout the remander of this document, unless the cou

"4 per cent. Preference Shares"	the 750,000 4 per cent (non-taking effect as 2.8 per cent. plus an associated tax credit) Cumulative Redeemable Prefetence Shares of L1 each in the Company
"6 per cent. Preference Sharta"	the 250,000 6 per cent. Inow taking effect as 4.2 per cent, plus an associated rate credit) Cumulause Preference Shares of £1 each in the Company
")) 1/2 per cent. Preference Shares"	the 12,000,000 111% per cent, reachiding the associated tax trediti Commitative Preference Shares of 21 each in the Company
"5 per cent. Preference Shares"	ehe 6,725,087 5 per cent. tincluding the associated tax credit! Compliance Convertible Redeemable Preference Shares of 41 each in the Company
"the Preference Shares"	the 4 per cent. Preference Shares, the 6 per cent. Preference Shares, the 1144 per cent. Preference Shares and the 5 per com. Preference Shares
"5 per cent. Loan Stock"	the £14,819,169 normal amount of 5 per cent. Convertible Unsecured Loan Stock. 1996 of the Company construited by an instrument dated 15th April, 1986
"the 1974 Scheme"	the chare option scheme approved at a general meeting of the Company on 11th December, 1974, as amended on 14th January, 1930 and 26th March, 1980
"the 1984 Scheme"	the share option scheme established under the Finance Act 1984 and approved at a general meeting of the Company on 15th May, 1984, as amended on 15th May, 1985 and 17th June, 1986 and conditionally amended on 17th June, 1986
"the 1986 Schenac"	the share option scheme approved at a general meeting of the Company on 17th June, 1986
"the Share Option Schemes"	the 1984 Scheme and the 1986 Scheme
"the UK Share Participation Scheme"	the profit sharing scheme established under the Finance Act 1978 and approved at a general meeting of the Company on 14th January, 1980, as amended and extended prior to the date of this document and conditionally amended on 17th June, 1986
"the Overseas Share Participation Scheme"	the profit sharing scheme approved at a general meeting of the Company on 17th June, 1986
"che Share Participation Schemes"	the LIK Share Partscipation Scheme and the Oreneas Share Partscipation Scheme
"the Act"	the Companies Act 1985
Memorandum and Arti	cles of Association

- 1. The Company's principal objects are set out in clause 4 of its Memorandum of Association, which clause was adopted by a special resolution of the Company passed on 17th June, 1986, and include the carrying on of the business of a bolding company or a property or investment youtpany, the provision of services as advisers, computants and brokers and the leading, borrowing and raising of money.

(a) Dividends and distribution of assets on winding-up

and the second second second

- (it The 4 per cent. Preference Shares confer the right to a fixed cumulative preferential dividend of 4 per cent. per atumnt is a result of the Finance Act 1972, effectively 4.8 per cent plus an associated tax credit) and the right in a winding-up to reparatent of the capital paid up thereon and arrears of dividend in priority to any paramete on shares of any other class, but confer no further right to participate in profits or assets.
- (ii) Subject to the rights of the 4 per cent. Preference Shares, the 6 per cent. Preference Shares confer the right to erceite out of the prefits resolved to be distributed a faced cumulative preferential dividend of 6 per cent. per amust (as a result of the Finance Act 1972, effectively 4.2 per cent. plus an associated to credit) and the right in a winding-up, or other return of capital, to repayment of the capital paid up thereon, plus a pressuum of 10 per cetta, and all arrears and accruals of dividend. They rank in promiss to the shares of any other class tempes the 4 per cetta. Preference Shares I but confer no further right to participate in profits or susets.
- (a) Subject to the rights of the 4 per cent. Preference Shares and the 6 per cent. Preference Shares, the 1114 per cent. Preference Shares confer the right to receive out of the profits resolved to be distributed a faced runnulative preferential dividend of 13% per cent. per annum (excluding the associated tex credit) patable on
- Its july and lot jamasy on each year and, on a yourn of assets, to reparting the motion in total park up thereon, plus all arrears and accruals of dividend and, on a voluntary winding up a premium equal to any extensioner their nominal value of their 4-senge price over the three month period ending 30 days before the date of the notice of the meeting to consider the winding-up, after deducting arrears and accruals of dividend. They rank in priority to the shares of any other class texcept the 4 per cent. Preference shares and the 6 per cent. Preference Shares) but confer no further right to participate in profits or assets.

MORGAN GRENEELE CROSPICE

(iv) Subject to the rights of the other classes of Preference Shares referred to in paragraphs 2(a) (i), (ii) and)(ii) above, the 5 per cent. Preference Shares confer the right to receive out of the profits resolved to be distributed a food cumulative preferential dividend of a per cent. per annum (including the associated tox credit) on the amount part up thereon, payable on 1st july and 1st january in each year I fairy 5 per cent. Preference Shares the dividend is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is then to be increased or decreased by such amount in the divident is the such amount in the divident is then to be increased or decreased by such amount in the divident is the such amount is the divident is the such amount in the divident is the such amount is the divident is the divident is the divident is the divident is t transmit outstanding on 14th April, 1996, the dividend is then to be increased or decreased by such amount in would result in their market value being equal to their nominal value. On a return of assets, the 5 per cent. Preference Shares are endeded to repayment of the amount of capital paid up thereon plus all arrests and accruals of dividend. They tank in priority to the shares of any other class (except the 4 per cent. Preference Shares do more that the former of the tank of the shares of any other class (except the 4 per cent. Preference Shares, the 6 per cent. Preference Shares and the 11% per cent. Preference Shares) but confer no further right

n en general de la constante en la section des mensions de la constante de la

- to parocipate in promotor sectors
 (1) Subject to the Act and the rights of the bolders of the Preference Shares, the Company may be ordinary resolution declare dividends but not in excess of the amount recommended by the Board. Save where the rights or terms of save uncess of any thruse otherwise provide, dividends must be apportioned according to the amounts part up on the shares during the period in respect of which they are pard. The Board may pay such interim dividends as they consider justified by the financial position of the Company. Any dividend unclaimed after a dividend for the dividend by the financial position of the Company. to parocipate in profits or assets period of rwelve years from the date of declaration will be forfeited.
- (vi) Subject to the 4-st and the rights of the holders of the Preference Shares, any surplus assets on a winding-up are to be divided between the holders of the ordinary shares according to the numbers of ordinary shares they hold. A liquidator may, with the sanction of a special resolution, divide among the members in-kind all or part of the assets of the Company as be deems far.

(b) Votes of members

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Subject to discufranchisement for non-payment of calls or other sums due on shares, or for non-compliance with a statutory notice requiring disclosure in to beneficial ownership, and subject to any applicable special voting terms, on a show of hards every member present in person at a general meeting has one vote, and on a poll every member present in person or by proxy has one vote for every \$1 nominal amount of share capital held by hum. sent as person or by proxy has one vote for every £1 non

inding the above:

- tit the holders of the 4 per cent. Preference Shares and the 6 per cent. Preference Shares are not entitled to notice of not to attend or vote at any general meeting unless convened for the purpose of passing a resolution altering the Articles of Association in any manner directly affecting their respective rights and privileges, or unless their dynderd is in arrear for more than twelve months and remains unpaid, these dynderds being deemed due on the forward to the resolution of the second due on the second 30th june and 31st December; and
- (ut the holders of the 11% per cent. Preference Shares and the 5 per cent. Preference Shares are entitled to notice of general meetings, but are entitled to attend only if the business includes a resolution on which they are enoided to core, being a resolution directly affecting any of their respective rights and privileges, or if, at the date of the notice correcting the relevant meeting, their dividend is six months or more to arrear and remains unpaid on the date of the meeting.

(c) Transferability of shares

Renounceable letters of allournent which will be negotiable until 3 00 p.m. on 19th August, 1986 will be insued to existing ordinary shareholders touber than the shareholders referred to in paragraph 8(dt of "Further information" below in respect of ordinary shares allotted pursuant to the Capitaliaation Issue. Subject thereto, the ordinary shares and the Preference shares are in registered form. Any member may transfer all or any of his shares be an instrument of transfer to any usual form or m any other form which the Board may approve. The instrument of transfer must be executed by or us belaif of the transfereer and in the case of a parity-paid share) the transferee, and the transferer is deemed to remain the holder until the transferee's name is entered to the register. All the new ordinary shares now being offered are subject to payment in full on application.

The Board may decline to regater any transfer (other than of 11% per cent, Preference Shares or 5 per cent, Preference Shares) of any share which is not fully-paid. There is no restriction on the registration of a transfer of fully-paid ordinary shares provided the duly stamped transfer is. (i) lodged with the Company accompanied by the relative certificate and any other evidence the Board may reasonably require; (ii) to respect of only one class of share; and (m) in favour of no more than four joint transferred

(d) Variation of rights

Subject to the Art, the special rights and privileges attached to any class of thare may be altered or abrogated with the consent in wrong of the holders of not less than three-fourths in nominal value of the issued shares of that class, or with the sanction of an extraordinary resolution passed at a separate general meeting of such holders, the quorum being two persons at least holding, or representing by proxy, in the case of the 4 per cent. Preference Shares and the 5 per cent. Preference Shares, one third, of the assued shares of the class and, in the case of the ordinary shares, not less contract shares the date of the ordinary shares, not less that the class and, in the case of the class and, in the case of the ordinary shares, not less contract shares the date of the ordinary shares, not less the start of the date of the ordinary shares, not less the start of the date of the ordinary shares, not less the date of the date of the ordinary shares, not less the date of the date of the ordinary shares, not less the date of the date one-third in nominal value of the issued shares of the class. For this purp

- (1) the special rights attached to the 4 per cent. Preference Shares will be deemed to be altered or abrogated be the the special rights attached to the 4 per cent. Preference Shares will be deemed to be altered or abrogated be the creation or issue of further shares ranking part passa therewith, but (sare as mentioned below in relation to the 114 per cent. Preference Shares) the special rights attached to an other class of shares issued with preferred or other special rights will not, unless otherwise expressly provided by their terms of issue, be deemed to be altered or abrogated by the creation or issue of further shares ranking part passa therewith, to long as the aggregate amount paid up on the 4 per cent. Preference Shares, the 6 per cent. Preference Shares and all shares ranking part passa with the 6 per cent, Preference Shares does not at any time exceed the aggregate amount paid up on all shares ranking after the 6 per cent. Preference Shares;
- the Company may create and issue further preference shares ranking part pasts with (but not in priority to) the 11¹⁴ per cent. Preference Shares but only if the Auditors certify that mimediately following that issue the aggregate amount park up on the 4 per cent. Preference Shares, the 6 per cent. Preference Shares, the 11¹⁴ per cent. Preference Shares and all shares ranking part pasts with the 11¹⁴ per cent. Preference Shares will not exceed 25 per cent. of the aggregate of the part up share capital and reserves as shown by the then latest audited consolidated balance sheet (adjusted to reflect any subsequent issue of shares);
- (in) except as mentioned above, the creation or some of further shares ranking in priority to, or part passe with, the except as mentioned abuve, the creation or state of further shares ranking in priority to, or part passa with, the 11% per cent. Preierence Shares will be denned to be an alteration or abrogation of the special rights attached to those shares. Their special rights and privileges will also be deemed to be altered or abrogated by. (11 are direction or abrogation of the rights and privileges of the 4 per cent. Preference Shares or the 6 per cent. Preference Shares, other than their reference or share premium account otherwise than by the application of any amount for any purpose permitted by section 130.2) of the Act; or (3) the passing of a pressing of a lucion for wording-up the Company and
- (in1 whilst any 5 per cent. Preference Shares are capable of contension, the special rights attaching to those sh will be deemed to be altered or absogated by (11 the issue of further shares ranking in priority to the 5 per cent. Preference shares, except that the issue of shares ranking part passu with any of the other classes of Preference shares will not be an alteration or abrogation where it is not, by varies of the Articles of Association, an alteration or abrogation of the rights attached to those classes, or 121 a capitalisation issue which mal value of the only are shares b to which S per cent. Pro exceeding the nominal value of the shares converted.

(b) Alteration of capital

Subject to the procisions of the Act, the Company may, by ordinary resolution, increase its share capital, consolidate and divide all or any of its share capital into shares of a larger amount, sub-divide its shares into shazes of a smaller amount and cancel any shares which have not been taken or agreed to be taken and correspondingly reduce its share capital, and by special resolution, reduce to any way its share capital, any capital vederaption reserve and any share capital.

(i) Untraced shareholders

Subject to various notice requirements, the Company may sell any ordinary shares of a member if, during a period of twelve years, at least three dividends on these shares have become payable and the cheques or warrants have remained uncashed and the Company has received no indication of the existence of such member during that period.

(j) Directors

(i) Retirem ent by rotation At every annual general meeting, as near as possible to one-third of the Directors retire by rotation and are At every annual general memory, as near as possible to one-mixe on the Directors reture or roution and and eligible for re-election. The Directors to retire are those who have been longest in office or, as the case of those who were elected on re-elected on the same day, are (unless they otherwise agree) electronic of p for. Any Director appointed by the Board will hold office only until the next sound general meeting, when he will be eligible for re-election but will not be taken into account in determining the number of Directors to retire by tion at that meeting.

Restrictions on voting Save as mentioned below, a Director may not vote (nor be counted in the quorum) in relation to any Board resolution in respect of any contract or arrangement m which be is to his knowledge materially interested. If he does, his vote will not be counted. The Company may by ordinary resolution suspend or relax such provisions to any extent or ratify any transaction not duly authorised by reason of a contravention of such provisions.

to any extent or rates are range of any autoence by retain to a contraction of any periods. These prohibitions do not apply to a Director in relation to: (1) the giving to him of any member of the Group; (2) the giving of any guarantee, indemnity or security to a third party in respect of a debt or obligations of the Company which he has based guaranteed or secured; (3) the subscription or underwriting of any shares, determines or other securities of the Company by bins; (4) any contract or arrangement in which he is interested by virtue of his interest as bases or debermanes or other securities of the Company; (5) any contract or arrangement concerning any other company in which he is interested directly or indirectly in less than one per cent, of the equity share capital or young rights; (6) any proposal concerning the adoption, modification or operation of a pension fund or retirement, davin or disability benefits scheme when rates both to Directors and ermolowers of the forum and does not provide in respect of any Director as such are pirvidege or advantage operation of a pension rang or retirement, destin or disability benefits scheme which relates both to Directors and employees of the Group and does not provide in respect of any Director as such any privilege or advantage not accorded to the elevant employees, and (7) any arrangement for the benefit of employees of the Group under which he benefits in a similar manner to employees and which does not accord to any Director as such any privilege or advantage not accorded to the relevant employees.

(iii) Remancration

Remaineration The Directors may be paid fees as determined by the Board up to an aggregate (eachding remaineration paid to executive Directors) of £120,000 per amount, or such higher amount as may be determined by ordinary executive Larectors) of A120000 per amount, or such signer amount as may as determined to ordinary resolution. The Company may repay to any Director all such expenses as he may properly and reasonable incur in the coorduct of the Company's business or in the discharge of his duties m a Director Arr Director who by request performs special services, or goes or resides abroad for any purpose of the Company, may he paid such extra resumeration as the Board may determine. An executive Director is enturied to receive such erstoon (whether by way of salary, commission, participation in profits or otherwise) as the Board may determine

(n) Pensions

- The Board may procure the payment of pensions and other benefits to, among others, any Director or former Director or persons connected with them subject, inter alia, in the case of payments to a Director or former. Director who has not been an employee or other officer of the Group, to approval by ordinary resolution.
- (v) Age limit No Director is required to retire from office and no person is precluded from becoming a Director by reason of having attained the age of 70 years or any other age, nor is special notice required in connection with the appointment or re-appointment of any such person.

(vi) Borrowing powers The Directors may exercise, without limit, all powers of the Company to borrow money and to morgage or change all or part of nu-undertaking, property, assets and uncalled capital and to issue debenurses and other securities whether outright or m security for any debe, liability or obligation of the Company or of any third party :

Further information

- The Company and its share capital 1.
- The Company was incorporated in England on 24th November, 1971 under the Companies Acts 1948 to 1967 as a company limited by shares with the name Morgan Grenfell Holdings Limited. With effect from 1st September, 1981 the Company became a protect company within the meaning of the Companies Act 1980. The Company was re-regimered on 18th June, 1986 as a public company and operates under the Act with the name Morgan Grenfell Group public limited company. The Company is registered in England and Wales with registered pumber 1032332 and its registered office and principal place of business are located at 23 Great Winchester Street, London EC2P 2AX. 74X.
- The 11% per cent. Preference Shares were created by a special resolution passed on 12th June, 1981, pursuant to which: (ii the authorised abare capital of the Company was increased from £45,000,000 to £52,000,000 by the creation of 7,000,000 11% per cent. Preference Shares; (ii) 294,118 Unclassified Shares of £1 each were classified as 11% per cent. Preference Shares; (iii) 294,118 was capitalised and applied in paying up to full at par 7,294,118 unissued 11% per cent. Preference Shares which were issued pursuant to a resolution of 2,000,000 in £52,000,000 here the source of Directory passed on 30th June, 1981, and (iv) 4,705,882 of the ordinary shares then in issue were removined one 11% new cent. Preference Shares (in) and (iv) 4,705,882 of the ordinary shares then in issue were The 1114 per cent. Pre the Board of Directors passed on 30th June, 198 converted into 1114 per cent. Preference Shares,
- On 31st December, 1982, the authorised share capital of the Company was 152,000,000 divided into 750,000 4 per cent. Preference Shares, 550,000 6 per cent. Preference Shares, 12,000,000 1114 per cent, Preference Shares, all of which preference shares had been issued and were fully paid up, and 39,000,000 ordinary, shares, of which 31,554,273 had been issued and were fully paid up. Since 31st December, 1982, there have been the following changes in the authorised share capital of the Company
- (t) on 11th May, 1983, the authorised share capital was uncreased from £52,000,000 to £65,000,000 by the treation of 13,000,000 additional ordinary shares;

Pursuant to a special resolution passed on 17th June, 1986 and conditional upon the edization by the Council of The Stock Exchange of the whole of the Company's ordinary date cantal, assured and now being usued, to the Official List on or before 15th August, 1986, inter ala:

• .

. .

1. 1. **1.** 11

- (i) the 4,756,522 Unclassified Shares of £1 each were classified as ordinary shares;
- (ii) the authorized share capital was increased to 1239,000,000 to the creation of 1.0,000,000 addressed orderary

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- (iii) 59,296,245 unissued ordinary shares were allocard on 19th June, 1985, crectard as julk part up at par, by way of capitalisation of reserves to the holders of ordinary shares on the register of members at the close of humans, on 16th June, 1986 on the basis of one new ordinary share for each existing such share then held.
- (iv) a general and unconditional authority was given to the Directory to allet relevant securities (as defined m a general and unconditional authority was given to the Directors to allot relevant sectormes (a) defined in section 80 of the Act) up to an aggregate normal amount of 191,302,604 for a period of for vers onless previously varied, revolution renewed and they were empowered, parsant to sector 95 of the Act, to alke equity securities (a) defined in section 94 of the Act to a 4 section 591) of the Act dol not apply to any such alloument for a period expiring on the date of the next annual general meriors, this power being limited to (1) allouments of equity securities is connection with rights asizes in invour of the holders are proportionate (s) methods the equity securities respectively attributable to the interests of all such holders are proportionate (s) methods are holder by the attributed of the limit of the limit of all such holders are proportionate (s) methods. the equity securities respectively attributance to the interests of all such holders are proportionate (as neutrillation in the interests of all such holders are proportionate (as neutrillation in the securities being to the respective numbers of ordinary shares held by them, 12) the all otherwise than pursuant to (1)) of equity securities up to an aggregate nonsul amount of 140,000,000, and (3) in addition to any allocment under 12), the allotment (otherwise than pursuant to (1)) of equity securities up to an aggregate nonsulation to any allocment under 12), the allotment (otherwise than pursuant to (1)) of equity securities up to an aggregate nonsulation (1) of equity securities up to an aggregate nonsulation of \$10,000,000, and

new Articles of Association were adopted. **(**m)

The share capital of the Company immediately following completion of the Offer will be Ð Ð

	L	1
4 per cent. (now taking effect as 2.8 per cent plus an associated tax, credit [Comulative Redeemable Preference Shares of 1.1 each	750,900	750,000
6 per cent. (now taking effect as 4.2 per cent plus an associated	250,900	250.000
111/4 per cent. (excluding the associated tax credit: Computative Preference Shares of L1 each	12,000,000	17,000,090
S per cent. (including the associated tax credit Cumulative Convertible Redeemable Preference Shares of 11 each	6,726,087	6,776,087 448,405
Balancing share arising on conversion (see paragraph 1(ditis) above)	209.825,508	50,593,490
Ordinary Shares of Al each	207,0- 1,908	
Total	230,000,007	170,766,982
A summary of the news straching to these classes of shares is set out un	der, "Memorandar	n and Aracles of

Association" above

- Upon conversion, the 5 per cent, Preference Shares become ordinary shares without remaining the issue of further ordinary shares. There are outstanding 6,(17,391 5 per cent Preference Shares which remain conversion become 1,631,304 ordinary shares of statusted for the Capitalisation issues together with balancing shares of £4,480,087 aggregate nonunal account such balancing ത Caparansmon issues together with balancing shares of 43,486,087 argregate hommal amount both balancing shares are generally not transferable and do not entitle the holder to the payment of an dividend or to any repriment of capital on a return of assets texcept for the sum of 1p1 or to attend or vote at any general meeting. The Company may at any time after (3th April, 1991 redeem all or any balancing shares then to assor-at a total price not exceeding 1p. Details of such balancing shares are set out at pay-graph 2(e) of the formation of the sum of states of such balancing shares are set out at pay-graph 2(e) of Company may at any une and the total spin trice not exceeding the set one at paragraph 2(e) of rice not exceeding 1p. Details of such balancing shares are set one at paragraph 2(e) of m and Articles of Association" above
- (B) The 5 per cent. Loan Stock carries interest at the rate of a per cent per annum pavable in equal half-tearh instalments in arrear on las Januars and las Jals in each year. The stock is convertible into ordinary shares at the rate (adjusted for the Capitalisation lesses) of 1.26.66 normanal annum of ordinary shares for each 1.00 norminal annuast of stock on 30th June in each of the years 1991 to 1995 inclusive). The conversion rate a adjusted in the event of capitalisation or rights names, distributions in specie, results at a discount to market price and issues of convertible socurities. The socie can be converted at any person or group of persons a quires price and issues of conversible securities. The stock can be converted a any person or group of persons a quirts control of the Company or if an offer is made to acquire all or any part of the ordinary shares and the Company becomes aware that there will be a change of control of the Company. The Company are require conversion the remaining stock when at least 75 per cent of the original about of the vock is not an employee. The conversion rights lapse if, on 13th April, (991, the original about of the vock is not an employee of the Group or, if earlier, such allottee is distinged by reason of maccinduct or other are which entitle his employer to dismuss him summarily, or resigns without the convent of the Company. If the engend allottee (1) retures at 50 or over; (2) retires due to ill-health or permanent memory, bit conversion rights become innordance or than for cause; or 15) resigns with the concent of the Company, his conversion rights become innordance with arcmed may be exercised at any time up to 13th April, 1996, when the stock is needen about every or with arcmed interview. Fig. Boysen of the (1) 30th April, 1996, when the stock is needen about every other with and may be exercised at any time up to 13th April, 1996, when the stock is bestemate at per ingentier with accrued interest. Full conversion of the A13,911,092 nominal amount of 5 per cent Loan Stock which remains capable of conversion would result as the use of approximately 3,709,000 ordinary shares. The Compark has received notice from a holder of A350,290 nominal amount of 5 per cent. Loan Yorks of his intention to convert his stock; conversion of such stock would result in the usue of 95,387 ordinary chares within 33 days of receipt of a valid conversion notice
- (iv) The Capitalisation issue necessitates the adjustment of options contraining under the 1974 Scheme and the 1984 Scheme by doubling the number of ordinary shares the subject of each option, and halving the effective exercise price. Such options over the ordinary share capital of the Company, as they will be following such adjustment, are as follows.

Th	e 1974 Scheme	Elfective								
Nu	unber of shares	exercise price	Date of grant						•	
		. Р.				•		,		
	53,532	1875	December 1974				•	•	•	
•	53,330	22.5	December 1975		•					
• •	86,666	26.25	December 1976							
· ·	134.662	43.125	December 1977				:	- 1		
	16.000	46.873	- March 1979	••						
	24,000	54.375	- August 1979		. •					
	181,918	56.25	February 1980							
÷ •	13,332	56.23	June 1980	·	•	· .				'
	143,996	65 625	November 1980		•	•				
	202,986	70.3125	February 1981	_ _						
	487,432	. 90 -	june 1987	• •	• •• •	• •		· · ·	•	
	316,000	1125 -	May 1993	. :*	. . 1		1.1		۰. ا	
	1,630,000	130.	. August 1933	÷.		•				

Except m mentioned above, the rights attached to any shares shall not be deemed to be varied be the creation or of further shares ranking part pass with them unless the terms of those shares expressly state otherwise

- (c) Conversion of the 5 per cent. Preference Shares
 - (ii) Except as described an paragraph 2/eVU(below, on 13th April in each of the years 1991 to 1995 (being "Conversion Dates") all the 5 per cent. Preference Shares then outstanding will convert into fully pard ordinary shares (in the ratio, following the Capitalisation Issue, of A2 nominal amount of ordinary shares). ordinary shares (in the ratio, following the Capitalisation Issue, of £2 nominal amount of ordinary shares for each 47.3:0 nominal amount of a per cent. Preference Shares) and fully-paid Special Shares ("Special Shares" see paragraph Newly t below) by the consolidation of all the 5 per cent. Preference Shares in any holding into one share and the division of that share into tast the regulate number of ordinary shares each of the same nominal amount in each ordinary share in issue at the Conversion Date; and thbi into one Special Share of nominal amount in each ordinary share in issue at the Conversion Date; and thbi into one Special Share of nominal amount equal to the excess of that of the consolidated share over that of the ordinary share contail derived thereform. nary share capital derived therefrom
 - (2) If any original allotter of any 5 per cent. Preference Shares in the employment of the Group (aal retires at the age of 60 or over, thb) retures due to all-health; (cc) dues or (dd) is made redundant or is unfarily damased, all the 5 per cent. Preference Shares allotted to and then beneficially held by ham (or his personal representation at will, except as described in paragraph 2(e)(a) below, convert two months after the relevant event.
 - (3) If while any of the 5 per text. Preference Shares is outstanding, an offer is made for the ordinary shares and the Company becomes aware that the offeror has obtained control of more than 50 per cent, thereof, the Company must give written notice to all the holders of the 5 per cent. Preference Shares and all those ahares will, except as described in paragraph 2(ega) below, convert two months after the date of that
 - 1a) 5 per cent. Preference Shares will not convert if. (11 between 28 and 14 days prior to the relevant S per benc. Preference shares with not convert it. (1) Between 26 and 16 days prior to 13th April, 1991 the original allottee either 1 an censor to be communicate employed by the Group or any former subsidiary otherwise than as mentioned in paragraph 2(e)(1)/2) above or by resigning with his employer's consent; or 1bbt transfers the beneficial interest in any of his 5 per cent. Preference Shares (except by transmission on death). S per cent Preference Shares thus prohibited from converting are called "Excluded Shares"
 - (in) The Company must use all mesonable endeavours to obtain a listing on The Stock Exchange for all ordinary
 - (11) Special Shares are not transferable and do not entitle the holder to the payment of any dividend or to any repartment of capital on a return of assets leaven for the sum of (pt or to receive noise of or attend or so are an general meeting. They may issue to the Act be capital by reduction of capital, without parment to or sanction of the bolder, and the Company may at any time after the earliest Conversion Date reducem all or comsanction of the bolder, and the Company may at any time after the earliest Conversion Date redeem all or any of them for nut more than (p for all the Special Shares redeemed at any one time
- (v) If the Conversion Date falls on or before 30th June m any financial year, ordinary shares der If the Conversion Usite falls on or before 30th june in any mancial year, organizy marks marked india me conversion will carry the same dividend rights in ordinary shares then in since in respect of that list on or carbory financial year, and the fived preferential dividend on the converted shares will cease to accrue as from the immediately preveding (s) fantary. If the Conversion Date falls after 30th june in any financial year, ordinary shares derived from the conversion will carry the same dividend rights as ordinary shares then in suse in respect of that mancial year except for the first intermin dividend part after conversion, and the fired preference dividend on the converted shares will cease to accrue in from the conversion, and the fired preference dividend on the converted shares will cease to accrue more dividend reducted preceding (s) july in such care the well on the terms and the pressing with high fully ments. each case they will, in all other respects, tank pair passu with the fully paid ordinary shar
- (f) Other rights of the 5 per cent. Preference Shares
- In If there is a capitalisation roue to the holders of the ordinary shares, the nominal amount of ordinary shares into which 5 per cent. Preterence shares convert will be increased and the nominal amount of Special Shares correspondingly decreased, by such amount as the Board thinks appropriate and as the Auditors confirm to be correspondingly de fair and reasonable
- List If mmediately following a Conversion Date less than 25 per cent, un nominal value) of the 5 per cent Preference Shares originally in usue remains outstanding, the Company will be entitled within one month to convert all outstanding 5 per cent. Preference Shares other than Excluded Shares.
- lint if there is a rights noise or other offer made (except in connection with a take-over offer) to the holders of the ordinary share capital, the Company must make or, so far as it is able, procure to be made an equivalent issue or offer at the same tone to each holder of 5 per cent. Preference Shares in if such shares had all converted prior to the relevant record date
- (n) If the Company is placed in biguidation, holders of a per cent. Preference Shares (other than Evoluted Shares) may elect to be treated as if their 5 per cent. Preference Shares had been converted manufactely before that
- tvt Until 13th April. (996 and while any of the 5 per cent Preference Shares remains outstanding and capable of conversion, no resolution may be passed varying the rights attached in the ordinary shares, reducing share capital or sanctioning the purchase by the Company of its own shares, except with the consent of the holders. of the 5 per cent. Preference Shares given at a separate class meeting.
- (g) Redemption of the 4 per cent. Preference Shares and the 5 per cent. Preference Shares
- Ot The Company may at any time on or before 1st January, 2000, on su months' ounce, redeem 1000 of privits available for distribution or out of the proceeds of a further issue of shares for the purposet all or part of the a ther with arrears and accruals of dividend. In a partial redemption, the per cent. Preference Shares at par together with any shares to be redeemed will be selected by a drawing
- (a) Subject to the consent of the holders of all other classes of Preference Shares, the Company may at any time after 13th April, 1996, on six months' notice, redeem tout of profits available for distribution or out of the proceeds of a further issue of shares for the purposet all or part of the à per cent. Preference Shares at par together with arrears and accruais of diridend. In a partial redemption, the shares to be redeemed will be cted by a drawing

- (ii) on 14th June, 1984, the authorised share capital was increased from £65,000,000 to £77,500,000 by the crossion of 12,500,000 additional ordinary shares and on 12th December, 1984 from £77,500,000 to £88,0 1,000 by the crossion of a further 10,500,000 such shares;
- (iii) on 15th May, 1985, the anthonized share capital was increased from £88,000,000 to £100,000,000 by the creation of 7,000,000 5 per cent. Preference Shares and 5,000,000 Unclassified Shares of £1 each, which could
- be classified only as ordinary shares or 5 per cent. Preference Shares; (Ir) on 13th April, 1986, 243,478 Unclassified Shares of £1 each were classified as 5 per cent. Preference Shares and on 13th April, 1986, 243,678 Unclassified Shares of £1 sech were classified as 5 per 5ent. Preference Shares and on 14th June, 1986 the conversion of 517,391 5 per cent. Preference Shares reformed to in paragraph 1(drix)⁶ below resulted in a decrease to the number of 5 per cent. Preference Shares in the authorised share capital from 7,243,478 to 6,726,087 and an increase in the number of ordinary shares in the authorised share capital from 75,000,000 to 75,068,986 and gave rise to a balancing share of £448,405 nominal amount; and
- (v) on 17th June, 1986, parsuant to the special resolution referred to m paragraph 1(e) below and conditional upon the admission therein referred to, the unissued Unclassified Shares of £1 each were classified as ordinary shares and the authorised share capital was increased from £100,000,000 to £230,000,000 by the creation of 30 000 000 addictoral ordinary shares.
- (d) Since 3(st December, 1982, there have been the following changes in the usued share capital of the Company
- (i) a total of 1.214.789 ordinary shares have been issued on the exercise of options as follows:

Number of shares	*Price per share	Year	Number of	*Price per share	Year
	P			P	
The 1974 Scheme 152,563	100	1983	J 2,400	180	1985
60.000	115	1983	20,000	260	1985
247,077	100	1984	2,600	350	1985
48,000	108 75	1984	73,997	100	1986
13,313	131 25	1964	\$7.627	1125	1986
40.000	260 -	1984	87,998	131.25	1986
. 14(.579	(00)	1985	77,159	140.625	1986
8,000	108 75	1985	23,732	180	1986
85,392	1125	1985	10,000	260	1986
53,332	13(25	1985			•
The 1984 Scheme			10,000	445	1986

Note: The exercise priors for oppoors granted under the 1974 Scheme were adjusted for capitalisation asses made in May 1977, December 1980 and May 1983. In the case of options the effective exercise prior of which was, following such adjustment, reduced to less than the par calse of the alares concerned, the employing company of the optionholder was, on the exercise of such options, obliged under the terms of a trust established to 1980 to result to the rustees of that trust, for payment to the Company, the difference between such effective exercise prior and the par value of these shares. Accordingly, the priors stated above are the aggregate amount per share received be the Company;

- (c) on 11th May, 1983, 10,550,257 ordinary shares were issued to the ordinary shareholders of the Company on the basis of one new ordinary share for every three existing such shares, credited as fully paid up at par, by way of capstalisation of reserves;
- (ai) on 17th July. 1984, 11,250,000 ordinary shares were usued (9,631,564 by way of rights to ordinary shareholders who took up such rights on the basis of one new ordinary share for every four existing such shares and 1,618,436 to ordinary shareholders who visibed to take up more than their basic entitlement) at 400p per share 2,085,351 of such shares ware issued fully paid and 9,164,649 were usued paid up in to 50p of the premium thereon with the balance of 200p per share due on 17th April, 1985. All such shares are now fully past up;
- (ir) on 31st December, 1984, 2.831,142 ordinary shares were usued for cash at 494 5p per share to Deutsche Bank
- (v) on 18th September, 1985, 500,000 ordinary thares were usued, credited as fully pad up at 500p per share, in accordance with the arrangements for the acquisition of Morgan Grenfell Laurie Limited (then called Michael Laurie & Partners Limited) by Morgan Grenfell Laurie Holdings Limited (then called Morgan Grenfell Property Services Limited). Further details of these arrangements (which unolved the usue of shares by the Company's sobushary Morgan Grenfell Laurie Holdings Limited) are set out in paragraph %c) below.
- 1vit on 13th Aprd, 1986, 413,925 ordinary shares ware usued, credited as fully paid up at 750p per share, and 7,243,478 5 per cent Preference Shares were usued, credited as fully paid up at pay, m accordance with the arrangements for the acquisition of the husiness of Pember & Boyle Further details of these arrangements are set out to paragraph 9(a) below;
- (vat on 13th April, 1996, 769,055 ordinary shares were issued, eredited in fully paid up, and 108,422 ordinary shares were resured for cash, in each case at 750p per share, and 114,419,169 nominal amount of 5 per cent Loss Stock was issued, at par and for value, in connection with the arrangements for the acquisition of Pinchun Dermy & Co. (an unlimited company then called Pinchun Denny Securities). Further details of the ar and for value, at connection with the arrangements for the equisition of Pinchan ned compare then called Panchan Denar Securities). Further details of the Dennis & Co. (an unnumber company uses causes rances between secondary), runner ortages on the arrangements for this acquisition and the acquisition by Pischen Dennie & Co of the business of the former partnership Pinchin, Denni & Co. (which involved the issue of shares by the unlimited company Pincher Denny & Co.) are set out in paragraph 9(b) below,
- (vm) on 9th Mar, 1986, 35,396 ordinary shares were assued, credited as fails paid up at 750p per share, as consideration for the acquisition by the Company of 2458 B' shares in Morgan Greatell Laurie Holdings Limited, in accordance with the companying atrangements for the acquisition by the Company of further such B shares. Further details of these atrangements are set out in paragraph 9(c) before.
- (11) on 14th June, 1986, 517,391 5 per cent Preference Shares, held by a former partner in Pender & Borle who retored from employment within the Group on 14th April, 1986, converted mas 68,986 ardinars abares, giving rise to a balancing abare (referred to to the Articles of Association of the Company as a "Special Share") of 1448,405 popper STREET, STOC

tx) the Capitalisation lasse referred to in paragraph Ites lift(below

4,032,454

Note: The arrangements described in the none to paragraph ((dir)) above will apply in relation to those prices the effective exercise price of which is less than the particular of the shares concerned

Options under the 1974 Scheme are normally exercisable during the period between five and three years following the date of grant. The sum of L1 was paid in consideration of the grant of each option. The 1984 Scheme

Number of shares	Exercise price	Date of grant
	- Р	
2,479,800	222.5	January 1985
35,000	225	Mar 1985.
1,069,132	375	April 1986
3,583,932		

Options under the 1984 Scheme are normally exercisable during the period between hie and ten years following the date of grant. The sum of £1 was pard in consideration of the grant of each uption

- The provisions of section 89 of the Act 1 which confer ou shareholders rights of pre-emption in respect of the allotment of equity securities which are or are to be paid up in cash, other than an allotment to employers under an employee share scheme! apply to the authorsed but unsued share capital of the Company except to the extent disapplied by the resolution referred to m paragraph (rest) t above such disapplication gives the Directors hunted flexibility to issue ordinary shares for cash following the Offer The commung obligations of (g) (i) Directors indired networks to be assued for cash to existing shareholders on a pro-rate basis.
 - (ii) Save as disclosed herein, since 20th June, 1983 there has been no change m the share capital of an autosdurt of the Company and/or the number and class of which any such capital is composed (other than intra-group issues by wholk-owned subsidiaries) and no share capital of the Company or any other member of the Group a under option or agreed candidonally or unconditionally to be por under option
 - (III) Following the Offer, approximately 47.9 million ordinary shares will remain unusued and not reserved for some on exercise of all outstanding options under the (974 Scheme and the 1984 Scheme, as referred to m paragraph ((f)(hy) above, or on conversion of 5 per cent Loan Stock m referred to m paragraph 1(fast) above
 - (iv) No issue of ordinary shares following the Offer is presently in contemplation other than in connection with the employee share schemes referred to in paragraph 3 below, or to the extent required in a result of conversion of 5 per cent. Loan Stock. Conversion of 5 per cent. Preference Shares results as an increase in the number of ordinary shares in issue as referred to in paragraph (11) above.
 - (v1 Following the Offer, save to the extent required as a result of conversion of 5 per cent. Loan Stock, no material issue of ordinary shares of the Company (other than to shareholders pro rate to their exasting shareholding) or pursuant to employee share schemest will be made within one year of the date of this document without the prior approval of the Company in general meeting
- Principal subsidiary companies

The Company is a holding company and details of its principal subscliance (each of which is incorporated in England and Wales) are set out below. The subschares are wholly owned, their share capital is fully pair up and is held directly by the

Nume of company	Registered Office	lanced share Acto its capital
Morgan Grenfell & Co Limited	23 Great Winchester Street, London EL'3P LAX	Merchant basik 16(1,000,000
Morgan Grenfell Asset Management Limited	46 New Broad Street, Landon Ha BC2M INB	kling company £100
Manager Council Commission Malding	13 Course Wheethers Course of the	1

\$33,900,000 hag company Limited London EC2P 24X

Morgan Grenfell & Co. Lucated holds the equity share capital of each of the UK based arrestment managem subsidiaries. Morgan Grenfell Asset, Management Linnach holds a Special Redeemable Share in each of the through which it controls the composition of their Boards and regulates the conduct of their businesses ...

- 3. Employee share schemes
- (a) General · . ' 1. 14 . 1t) The Company has the following employee share schemes the 1974 Scheme: the 1984 Scheme; the 1986 Scheme; the UK Share Participation Scheme; and .
- the Overseas Share Participation Scheme -

ų.

On 17th June, 1986 the 1984 Scheme and the LIK Share Participation Scheme were, subject in the approval of the Board of Island Revenue, amended consequentially upon the introduction of the 1986 Scheme and the Oversens Share Participation Scheme on that date and further amended, subject to such approval and Conditional upon the admission of the ordinary share capital of the Company to the Official Lot The description below is prepared on the basis that these amendments have taken effect .

1.1.1

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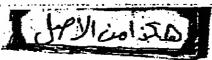
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15.161.151.**N**f

(a) No further opposes may be granned under the 1974 Scheme Outstanding opposes to subscribe for ordinary shares under the 1974 Scheme, are generally exercisable at any tune between the fifth and fifteenth anniversaries of their grans. The 1974 Scheme contains provisional brandh similar to the Share Option Schemes. w options may become courcuspie of certain events occar



35

MORGAN GRENFELL GROUP PLC

(in) Details of the constanding options granted under the 1974 Scheme and the 1984 Scheme are set out to paragraph ((f)(ir) above.

ويسترجب والمرتجع والمتحج والمحاج والمترجع المرتج المتحال

- (b) The Company will make application to the Conneil of The Stock Exchange for all ordinary shares issued studer the employee share schemes to be admitted to the Official Las. The grassing of options under the Share Option Schemes and the allocation of profits to the Share Participation Schemes are, subject to the restrictions summarised below, at the discretion of the Directors.
- The Directors have the power to amend various provisions of the employee share achemics but the base istructure of them cannot be alterial to the uniterial advantage of employees, oppositions or participants without the approval of the Company in general incrung. In participant, shareholders' approval is required for-any alteration to the class of employees eligible to participate, the nombers of northeast shares to be associ-under the achemic (tablect to original contains achemics) or rights issues, the maximum emidement of any individual, the method of establishing the subscription prive of any orthogen susceed or pix under topics and the langt to or the announce of presits to be allocated to the Share Participation Schestma.
- 1vi) The Directors have authority to establish such other employee alare schemes as they down appropriate for overseas employees. Such schemes must, however, operate within the lance described below and the benefits, received by any employee under such schemes must, in the Directors, opinion, be comparable to those which an employee participating in the 1984 Scheme or, as the case may be, the UK Share Participation Scheme

(b) Limits

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- (i) The maximum nominal amount of ordinary shares that may be usued under all of the employee share schemes, fother than the 1974 Schemel is £30,000,000, representing 19.9 per cent. of the issued ordinary share capital following the Office This amount may be adjusted by the Directory (subject to the Auditon rundrmang that such adjustments are to their optimon far and reasonable) to take account of any capitalisation issue, rights usue or any convoltdation, sub-distant or reduction in the Company's ordinary share capital.
- The maximum number of ordinary discress over which options may be granted on any date or which may be insued under comployee share schemes on any date totherwhe than upon exercise of options), when added to the number of ordinary shares issued or remaining assuble in respect of rights, granted onder all employee share schemes adopted by the Company in the ten years prior to that date tother than shares issued under the UK Share Participation Scheme before 20th December, 1984 and shares assurd or remaining assuble under the 1974 Schemes, may not extered 10 percent, of the issued ordinary share capital on that date.
- (iii) The maximum number of ordinary shares over which options that be granted on any date or which may be stated under employee share schemes (otherwise than upon emercise of options) on any date, when added to the number of shares issued or armaining issued in respect of rights granted moder all employee share schemes of the Company in the previous two years, may not exceed three per cent, (or, until the second armiversary of the date of administion be the Company in the Official List, four per cent.) of the stated ordinary share capital, using a state date. capital on that date.
- (n) The maximum number of ordinary shares that may be subscribed under the Share Participation Schemes in any period of twelve months may not exceed one per case. of the samed ordinary share capital from time to some
- (1) In any financial year of the Company, the praximum amount which may be grade available to the trastres of the Share Participation Schemes for the acquisition of ordinary shares is five per cent. of the profiles of the Group before countion for the preceding financial year.
- (vi) No further options may be granted under the Share Option Schemes after 20th December, 1994, and no further ordinary shares may be usued under the Share Participation Schemes in respect of allocations for framend wears ended after 31st December, 1993.

(c) The Share Option Schemes

- The 1984 Scheme has been approved by the John Revenue ander the Finance Act 1984. The 1986 Scheme, which has not been to approved, is intended to be used primarily for overseas employees. In order to give maximum flexibility however, both schemes allow the Directors to amend the schemes or the terms of opports granted under them to take account of overseas tax or securities laws.
- (ii) All full-time employees of the Company or of its unbedistries (including full-time executive Directors) and be granted options to subscribe for ordinary shares. No consideration is parable for the grant of an option.
- (iii) No option will be granted to an employee if it would cause the cost of exercise of shares compressed in options granted to him under the Share Option Schemes (and not then exercised) to enceed the greater of:
- (1) four times the annual rate of his basic remumeration from the Group at the date of grant; and
- (2) four times the total remuneration texchasive of benefits in kind) paid to how by the Group in the twelve months before the date of grant.
- (b) Optimes user be granted within the period of six weeks after the third dealing day following announcement of the Group's interior or final results. Options so granted will entitle the receptent to subscribe for ordinary shares at a price, determined by the Directory, being not less than the higher of: (1) the architect as easy of the middle market quarations of such shares for the three dealing days monediately prior to the date of grant of the options lor, in the case of options which were granted before the admission of the ordinary shares to the Official List of The Sock Exchange, the market value of such shares a agreed with the Indiard Revenue'; and (1) their monitorial arctime. (2) their nominal amount.
- Options are not transferable. Ordinary shares issued on the exercise of options rank part passa with the issued ordinary shares encopy that they will not rank for any dividend in respect of say financial year ended prior to the date of exercise of the option.
- (vi) Options are generally exercisable between the fifth and tenth antivorsaries of their date of grant. Early exercise of options will be perturbed in the events of a change of control or if notice is given of a resolution for the roluntary winding up of the Company. Early exercise will also be permuted if, at any tune, the optionholder ecases to be an employee by notion of his death, ill-heath, injury, accident, disability, retorment at pensionable age, or redondancy. If an optionholder ecases to be an employee by notion of his death, all-heath, injury, accident, disability, retorment at pensionable age, or redondancy, if an optionholder ecases to be an employee after the infin annershare of the date of grant of his options, other than as such circumstance, his options will normally lapse talks exercised within a first months after the date of such coaston. Otherwise, options will normally lapse if the optionbolder coasts to be employed by the Group prior to such fifth anterversary noises the Ducetters decide to the company. • . •
- (d) The Share Participation Schemes
 - The Share Participation Scheme his been approved by the foland Revenue under the Finance Act 1978. A Averational Action of the A Group since 31st De

- (g) The appropriate promptal amounts of house insus provided to Directors by the Bank in 1293,26% at close of business on 17th June, 1986 (the latest processible date before the proming of the document), the appropriate principal amount outstanding under other loan facilities granted to Directors by the Bank =48 £114,160 There are no other standing loses to, nor any guarantees for the bearin of the Lineaus granted or provided by any member of the Group
- this Save as refer ed to below, the Directors are not anare of any shareholding idarect or indirect; which, after taking account of sales and or purchases made pursuant to the manching arrangement referred to as paragraph are below will amount to 5 per cent. or more of the Company's insued ordinary share capital

THE TIMES MONDAY JUNE 23 1986

			Onliners shares after the Capitalisation lowe and matching arrangements	Percentage of ordinary share capital following the Offer
Willis Faber plc.			31,300,000	20.8
The Prodential Assertance	•	•		
· Computer Literated			9.030.000	60

Willis Faber p.Lc. has redicated that no present attention as to mantant a significant holding to the Company.

D V Palaser, Lord Perspeck and C F M. Rawlawon are directors of Willis Faher p.Le.

S. Property

The Group has the following protopal office premaes: Freehold prembes

Prochold pressibes				Аррионал
Location				tsquare for
23. 14 # 25 Great Wincheste				16,30
7! London Wall, London SC				11,90
12 Denurse Serent, St Helie				5,20
Lessebold pressives in the		6		
	Approximate	Current		Арренник
	perud	Amouta	Rent	Ano
Location	offere	nental	Terrens	trymone for
2ml Metzanane, 2ml, 3rd and 4th Floors 1 Throgenerion Avenue Lendon EC2	20 years	£105,201	24 6 86 and 5 years. thereafter	6,60
3 & 7 Terogramion Avenue	S?"A vears wath an	1189,000	24 12.86 and 5	15,90
London EC2	Agreedberg to renew		vearly thereafter	
	See a further 18		with the period of	
			reven being subject	
			N.12.96 and	
•			24 12 2016)	
5 Throganation Avenue	5017 TEAD	173,300	24 12.86 and 5	6,70
London EC2			yearly thereafter	
			In the berned of	
•	•		דריורים שבובים אולורכו	
			24.12.96 and	
			24.12.2016)	
*46 New Broad Street	25 sees			
London EC2 · ·	from 22.11 85	1820,000	1211.90 and 5 yearly thereafter	35,000
Pan ground and part 3rd	18 years	160,000	24 6 89 and 5 marty	3,600
Floors,			thereafter	
11/12 Blomfield Street London EC2				
20 Finabury Circus	29 vears	propertors until	34.6.90 and 5 yearly	85,000
London EC2		21.7.86, waresting	theseafter	tinchading five shop
		to 12,259,000 until		intrib C
· · ·		1.2,359,000		approximately 4,400
		thereafter		Agregat
Part Brd and 4th Floors	20 years	1318,800	24.6.86 and 5 yearly	11,700
Winchester House			thereafter	
London Wall				
Londoo EC1				

Part and and 4th Floors, Watchester House 1721990 3 700

in the second 14.14 . . . 1.00 "None: Held under an Agreement for lease.

- The following contracts toot being contracts entered into in the ordinary course of business have been entered into be the Company may be material to within the two sears unmediately preceding the date of this document and are at or as subsidiar
- may be interval.
 (4) an Agreement ("the PB Business Option Agreement") dated 4th March, 1985 between the pervise defined as the Existing Partners including G. M. Nosent (1), the Company 521 and MG Sectimes under as homes name. Morgan Greatell' Sectimes Lanued 33 is amended addre supplemented by. It is letter dated 4th March, 1985 interval the amerganism of the pervise defined as the New Partners, tait true letter from the Company, (a) and AGS pervised and the Sectimes Lanued 33 is amended and/or supplemented by. It is letter dated 4th March, 1985 interval the same partner and the persons defined as the New Partners, tait true letters from the Company, (a) the pervise defined as the New Partners, the true letters from the Company dated by September, 1985 relating to the formation and operation of Peruber & Boyle Financial Services Linued, (iv) a letter from the Company dated 9th September, 1985 relating to Classe 4 fiCVD and 1Dr of the PB Biscones. Option Agreements and the a Agreement dated 21st February, 1986 between the Existing and New Partners and B. D. Postan Itogener "the Partners", the Company and MG Securities, user-the epitones were granted in the Company to require the Partners and MG Securities to sell, and to the Partners and MG Securities to require the Partners and MG Securities to sell, and to the Partners and MG Securities to the Partners of any subscience to the B as new Option Agreement of 13,104,348, the assue to the Partners of 17,245,478 manual of 2 per cent. Preference shares and the payment of 1343,627 cash to MG Securities, and such options having been exercised on 3rd March, 1986.
 The transfer of the bankes, was completed on 1 th April, 1986 when the Company pay dust its Partner's 4 total of the transfer of the Bankes Was completed on 1 th April, 1986 when the Company pay dust its Partner's 4 total of the partners of the Partner's 4 total of the partners at the partners of the Partner's 4 total of the partnery base.

The transfer of the business was completed on 14th April, 1986 when the Company sound to the Parmers a total of a13,935 ordinary shares tof which 281,390 such shares were placed to take a such sum of 22,111,8 w net of expenses, credited as faily paid up at 750p per share, and 7,45,478 5 per cent. Preference Shares, stredited as faily paid up at 750p per share, and 7,45,478 5 per cent. Preference Shares, included under "Memoranhum and Arucles of Association" above;

- - 14 m the PD Basiness Option Agreement, options were granted to the General Pertures to require PDS to purchase, and to PDS to require the General Partners to sell, the business of Panchas, Dennis & Co. in exchange for the name by PDS to the General Partners of up to 21,000,000 Ordinary Shares of 1p each in PDS and a cash. perment of up to LHI 3.104, and
 - (a) in the Share Option Agreement, options were granted to the General Partners to require the Company to purchase, and to the Company to require the General Partners to sell, the shares in PDS issued pursuant to the PD Business Option Agreement in exchange for the wave to the General Partners of ordeners shares in the Company, credited as hilly paid up, having a suggregate value (shermined under the Share Option Agreement of up to 18,000,000 and the issue to the General Partners, at part and to value, of up to 213,000,000 normal of the General Partners, at part and to value, of up to 213,000,000 normal of the General Partners, at part and to value, of up to 213,000,000 normal of the General Partners, at part and to value, of up to 213,000,000 normal of the General Partners, at part and to value, of up to 213,000,000 normal of the General Partners, at part and to value. 5 per cent. Loan Stock

PDS exercised its option on 12th April, 1986, issued to the General Partners a total of 10,186,836 Ordinary Shares of I peach in PDS and made a cash payment of 2513,164 to one of the General Partners. The Company exercised its option on 13th April, 1986 and issued to the General Partners a total of 769,055 ordinary shares tol which 261,779 such shares were placed at 750p per share to raise a cash sum of 21,963,220 net of expenses, credited as fully paid up at 750p per share, and £14,419,169 nominal of 5 per cent. Even Stuck at par and for value;

up at 750p per share, and £14,419,169 normal of 3 per cent. Lean Stock at par and for value; 1 en Agreement dated 9th September, 1985 between the persons defined as the Vendors (1, Murgan Grenfell Laurae Holdings Lunned under nv former name Morgan Grenfell Property Services Lunned 17the Furchaser (1) in and the comparty (3) whereby (3) the Parchaser purchased on 19th September, 1985 from the Vendors at the search share capital of Michael Laurae & Partners Lunned ("Laurae") in escharge for the issue to the Vendors of an aggregate of 39,700 "A"shares of £1 each and 49,000 'B' Shares of £1 each in the Parchaser, 1985 from the Vendors at the Vendors of September, 1985 from the Vendors the 39,700 "A" shares so tasked, up excharge for the issue to the Vendors of 500,000 ordinary shares on the Company credited as fully paid up at 500p foil which 355,425 such shares were placed at 500p per share to raise a rash start of \$1,777,155 till the Lompany generic the Vendors of the Vendors' Options") to require the Company on plattase the 49,000 'B' shares referred to above, and (1) the Vendors' options") to require the Company of plattase the 49,000 'B' shares referred to above, and (1) the Vendors' options) to the Company options of the Company is the shares the structure the Vendors to were the soure on the two of the Company options of the Company options of Shares to well those. 'B' shares to the Company, An attending agreement was entered into on '9th May, 19th between the same parties are (on that date a further 2,458 'B' shares were acquired by the Company in consideration of the assue to the refer at Vendors of \$5,396 ordinary shares in the Company tredited as hally paid up at 750p per share. The Vendors' Options to a company credited as hally paid up at 750p per share. tc1

The Vendons' Options can, subject to a cumulative maximum in an year, be overclosed in each of the years 1987 to 1995 (inclusive). The Company's Options may be evercised on the last day in 1995 on which the Vendors' Options can be exercised or, if earlier, at such time as the number of 'B' shares hold be the Vendors in aggregate, or in relation to an individual Vendor the number held by ham, falls below certain limits.

The option price is fexcept as described below) the price agreed between Vandors holding at least 75 per cent. of the 'B' Shares held at the relevant date by Vendors and the Company or, in default, as determined by Cazenove at Co as, breadly, 90 per cent, of the marker price as if such shares had been spaced on The Stock Exchange. The Company may effect to satisfy payment by the allotment of ordinary shares of equivalent value, based on their marker price, which ahares, if required by the relevant Vendor, will be placed, it any Vendor has exact to be employed by the Group otherwise that in certain specified circumstances, the price per 'B' share payable to him to T while of the output of the output of the output of the section of the output of the price and the price per 'B' share payable to him to T while of the output of the section of the section of the section of the output of the section option price; and

the Offer by Tender Agreement referred to in paragraph Stat above.

IO. Taxation

27,700

- (a) (i) When paring a dividend, the Company has to account to the Inland Revenue for an amount of advance When packing a dividentity, the Company new to account to the many reterments on an annount on assame temporation tax ("ACT") at a trate related to the basis rate of means tax, currently, 19 Thats of the divident paid. Accordingly, the ACT related to a divident currently equals 29 per term of the each dividend plus the ACT. For shareholders resident in the UK, the ACT paid is analable as a tax credit, which individual shareholders so resident may set iff against their total provine tax liability or, in appropriate rases, reclaim in code. A UK resident corporate shareholder will not normally be liable to UK corporation tax on an dividend instruction of the component of the method to make the method tax and exerted and may be able to reclamp the associated tax credit in contain cases.
- (ii) Whether a sharcholder who is readent to a county other than the UK is employ to a partnerst from the inland

- employees to reactive ordinart shates to a similar entrop as UK employees.
- (ii) Under the Share Perorisation Schemes; the Company will determine the amount of allocations to participating and together with participating group companies will provide the trusters of the schemes with funds to estable, them to acquire ordinary share which will then be appropriated to eligible employees. The allocation of funds to the schemes will unless the Directors decide otherwise, be made to each year following the amount ement. of the Company's faul results.
- (iii) All employees or solaried directors who are employed to work for at least twenty bours a week by any of the participation companies and who (in the case of the UK Share Participation Scheme) have been so employed for at least five years on the date of appropriation (normally 31st May) or who are command by the Directors. prior to the relevant allocation are eligible to participate in the schemes
- (iv) With the moneys made scalable to them, the trustees will acquire ardinary shares by purchase or subscription within acteen works after announcement of the Company's final scatte. Ordenery shares acquired by subscription will be acquired at a price per share equal to the lighter of 117 nonreal value and (2) the. summer and the second of the second s
- (1). Shares acquired be the trastees are appropriated among all participants for whom allocations have been made, to that the number of shares appropriated to each participant is the proportion which the amount allocated to that participant bears to the aggregate of the amount allocated to all participants. Fractions of shares are rounded up or down to the next whole number.
- (vi) No participant may have appropriated to him to any year of assessment under the Share Partyripation Schemes ordinary shares which, when added to ordinary shares appropriated to him in the same year of assessment, have a total market value exceeding 15,000.
- (via) Ordinary shares acquired by the prostees under the Share Paracipation Schemes will normally be held by the Ordinary shares acquired by the prostees under the Share Paracipation Schemes will normally be held by the trustees for a minimum period of five yours during which they arey out be dealt with in arry way. After this try year period has expired, a participant may instruct the transfer used in a sequence shall transfer them into the participant's row and the solution as participate, by very period has expired, and each reduntion or retifement, ordinary shares as soon as practicable, is very in circumstances, such as death, reduntiancy or retifement, ordinary shares are so bell in trust, the respective employees will be the beneficial on network shares and will be entitled in receive dividends, direct the eventies of voting rights and paracipate or rights issues and capitalisation pous and certain other transactions concerning the issued ordinary share tapital in the same way is ordinary shares.

4. Directors' and other interests

(a) The uncrease of the Directors in ordinary shares shown in the register maintained noder the provisions of the Act as those interests would appear anonediately following the Capitalization issue and taking into account sales made personant to the matching arrangements referred to in paragraph 3(e) below, but before taking account of any applications for ordinary shares under the Offer are set out before.

	·	Ordinery	Opnone ordinary s	
			1974 Scheme	1984 Scheun
Lord Catto		535,158	· _	
R. Remes				
- beneficial		158,130	40,000	30,00
	· .	27,600	·	
er Peter Carts	· · · ·	25,374	· · _	13,000
er Kenneth Durham			···.· 🔟	· · -
> A. Hardman			80,000	30,000
LL Low		* . * *		
beneficial		76,536	30,666	10,000
other		48,816	· · · - ·	
M. Numer	• •	55,330	· <u>·</u>	8,000
V Palmer	• • •	5,002		_
ord Pennock		15,374	· · · ·	10,000
F M. Rantinson		100,688	40,000	30,000
er John Sparrow	···	123,094	10,000	30,000
R. Walsh				
- beneficial		45,188	80,000	30,000
other	•• •	8,858	·	_
M. J. Whattington		100,000	80,000	30,000
	del unios otherwise stated.			

Directors may make applications for ordinary shares usder the Offer.

Save as referred to above and in paragraph will below and save for a benchesia minerest in 2,700 + per cent. Preference Shares held by Lord Cano, none of the Directors has any interest in the mard share capital of the Company or any interest in the share capital of its subsidiaries.

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- Save as referred to in paragraph 4(1) below, no Director has or has had not interest in any transaction which is or was unusual in its nature or conditions or algorithms in the business of the Group and which was effected by the Company since 31as December, 1984 or, if effected by the Company prior to such date, remains in any respect constanting or unperformed. ing or unperformed.
- (c) The aggregate of the vessureration paid and benefits in kind (including persons contributions) granted to the Directors by any member of the Group in respect of the year coded 31st December, 1985 nas £2,077,972. Of this appunt, 1871,000 constructed the profit-related element of such announcest.
- (d) It is estimated that the aggregate of the amounts payable to the Directors by an member of the Group to the Company's current integral, your under the arrangements in force at the date of this document, will not cacced 11,776,000. This estimate does not include any profit related amounts to be paid, as the relevant period has not ended and therefore the relevant profits cannot be determined.
- (e) No Director has a service compact with any member of the Group which does not espire or cannot be determined by the employing company without prominit of compensation (other than statutory compensation) within one year, nor as an such service comment proposed.
- (I) G. M. Namen was a partner in Pember 8. Bosto and, as such, was a party to the material contract referred to in partyraph 9(3) below. The consultantion received by Mr. Nissen consistent of the lines of 34,783 ordinary shares, credited as fully paid up at 750p per share, 101 which 8.118 ordinary shares were placed to rate a cash sum of L60(385) and 608,896 S per com. Preference Shares, credited as fully part up at par. Mr. Nissen remains the beneficial owner of each 5 per cent. Preference Shares

ALC: 1

the acquisition of Findian Donny & Co., the business of Pember & Boyle, and Michael Laune & Partners Limited, forther details of which are set out as paragraph 9 belows and

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in June 1984, at the time of a placing of ordinary shares to Target Group PLC ("Target"), the Group acquired in June 1984, at the time of a placing of ordinary shares to Target Group PLC ("Target"), the Group acquired 10,400,000 ordinary shares in Target, amounting to 18.9 per cent, of Target's mucd ordinary share capital, for a total consideration of L104 million which was paid in cash. The Group has an option to acquire from other shareholders further Target shares, which currently represent approximately 15 per cent, of the current issued ordinary share capital. It's Target's ordinary share capital becomes bused to The Stock Exchange, as a preve per share equal in the average middle market quotation on the first five dealing days following heavy: or (a) if no such liking occurs before 2nd May. 1989, at a price per share determined in accondance with Target's Articles of Amountion.

Employees.

Condon W.H

London EC2

The everyon manhors of employees of the Group in the financial years orded 31st December 1983, 1984 and 1985 were 1.112, 1.238 and 1.482 respectively. Further details of the employees of the Group at 31st May, 1986 are set out under. "Direction, senior management and employees" above.

Arrangements for the Office

- Parsuant to an agreement ("the Offer by Tender Agreement") dated 20th June, 1986 herween the Company 11), the Directory (2), Casenore & Co. ("Casenore") (3) and Morgan Granfell Securities Lemited ("MGS") (4), Casenore and MGS, acting as agents of the Company, have procured underwritters for all the new ordinary shares at the minimum tender price.
- The Offer by Tender Agreement contains: (i) representations and warranties given by the Directors tother than Ser Kenneth Durham and D. V. Palmer) and the Company to Casenove; (a) indomnines given by the Company to Casenove; and (iii) provisions which permit the Offer by Tender Agreement to be termstated by Casenove prior to admission of the whole of the ordenery share capital of the Company, asked and now being issued, to the Official List of The Stork Exchange ("Admission") by reason of the Company or the Directon hering islevit to comply with their respective obligations thereinder or by reason of any of the representations and warrances contained therein out holds or how memory have an even of the method and the directon hering the store therein the store of the respective obligations. (b) not bring, or having coused to be, true and accurate to all material respects.
- The Company will pay Casenove and MGS amounts equal to 1% per cent. Iplus value added tax, where applicable) (z) of the total value (calculated at the maximum tender pracet of the respective numbers of new ordnaw, where applicable) which they have procured underwriters, which amounts charnove and MOS will pay to such inderwriters as computation on behalf of the Company. The Company will also pay Castrine a commission of 16 per cent. tplus value added taxt of the total value (calculated at the striking pracet of the new ordnaw shares for which Caenove have pracered underwriters, is addition. Carenove will recent a be (calculated on the base of the striking price) from the Company in connection with their services will receive a fee teakedured on the base of the striking price) from the Company in connection with their services as sponsors to the Offer. The Company will pay all other costs, charges and expenses relating or socidental to the Offer, mchading all capital dety, fees and expenses parable in connection with Administry, expenses of the receiving baskers and regattars, printing and advertising expenses, postage and all legal, accounting and other polensorial fees and expenses.
- possige and all legal, accounting and other proteinsmal lets and expenses. Willis Faber p.Lc. and other major shareholders, whose holdings reperfor anount in aggregate to 93,448,154 ordinary shares, and the Directors, the directors of the Bank, of MG Asset Management and of MG Sectames, former partners of Famber & Book and Fanchia, Denne & Co. now employed within the Group, and their respective apounds, whose holdings together amount in aggregate to 5,528,470 ordinary shares, including in both cases shares conditionally allotted pursuant to the Capitalisation Isaar and after taking account of purchases and/or sales under the matching arrangements described in purgraph 8,17 below tail such shareholders regether holding 83 5 per cent. of the saled ordinary share capital before the Offer for after taking account of the matching arrangements, and 65.7 per cent. of the sale ordinary share capital immethately following completion of the Offer L have agreed not to well, transfer or otherwise dispose of any such ordinary shares before the amount method ble muter in results of the Company for the six months ending 30th Jane, 1996, which is expected to be made her ee the end of October 1986. In comparison with the Offer century shares before the offer to after the amount on the end of October 1986. ત્તા
- ter In connection with the Offer, cortain abarrholders have agreed to sell part of their respective holdings of ordinary shares to other existing shareholdens as the price per ordinary share as which applications for ordinary shares are accepted under the Offer ("the matching arrangements"). Such agreements are conditional on Admission occurring not later than 11th July, 1986 and provide for completions to take place on the date of Admission.

Details of the purchases and sales under the matching entropenents are set out below:

Number of ordinary shares		Purchases
4,000,000		Willis Faber plc.
409,007		Deusche Bank A.G.
4,409,002		1.11
		Sale
		Directors of the Company:
100,000		Lord Catto
52,000		C.R. Berns
/ 3,000		B N & Hardman
50,000		GLLEW
*29,666		C.F. M. Rawinson
36,060		G.R. Wahh
37,136	•	C. M. J. Whitungton
a,090.334		Other shareholders
4,409,002	•	

"Notes Includes shares agreed to be sold by Mrs. C. F. M. Rawlinson.

Contraction of the local division of the loc

·)

- The total costs and experses payable by the Company in connection with the Offier are indensited to amount to 15 ending tendes of value added 14% based on the minimum tender proc. The includes capital days of 41.36 unline. The total remainstation of Casenerse and underwriters fundading underwriting commanous amounts to 4.2.24 million (each size of value added 14%), based on the minimum tender price. No costs or expertises of the Offer are being specifically charged to any subscribes hereunder.
- The amount parable on application on each new ordinary share is the amount tendered per share is the relevant applicant, being not less than the manyaum tender price. The proceeds of the subscription of the new ordinary shares, calculated at the minimum tender price, will be £136 million which, after expenses in he home by the Company estimated at approximately 5; million tenderies of value added taxi, produces a test amount to be (P) received he the Company of (13) million. For each five perce by which the striking price exceeds the maximum sender price, the Company will receive a further (138 million failer expenses). The isase pressum per share will be the difference between the attriking price and (1.

- a loperi providems of any double tax convention or agreement between such country and the IIK. Persons who are not resident in the UK should consult their own tax aris acro on the possible applicability of such provisions, the procedure for claiming payment and the relief or credit that may be claimed for any such tax credit in the joridiction in which they are readent.
- (b) The Company is not, and since incorporation has not been, a close company as defined in the bacage and Corporation Taxes Act 1970; "ICTA").
- (e) The Directors have been advaced that no clearances im particular under section 464 of ICT 1 and section 88 of the Capital Game Tax Act 1979) are required at respect of the Capitalisation basis, the Offer or any other related transactions, and accordingly none have been sought. The Directors have been advised that no taxation liability should are as a result of the Capitalisation basis.
- (d) No indemntoes in respect of taxation have been given to the Company or any of its subsidiaries in connection with the Offer.

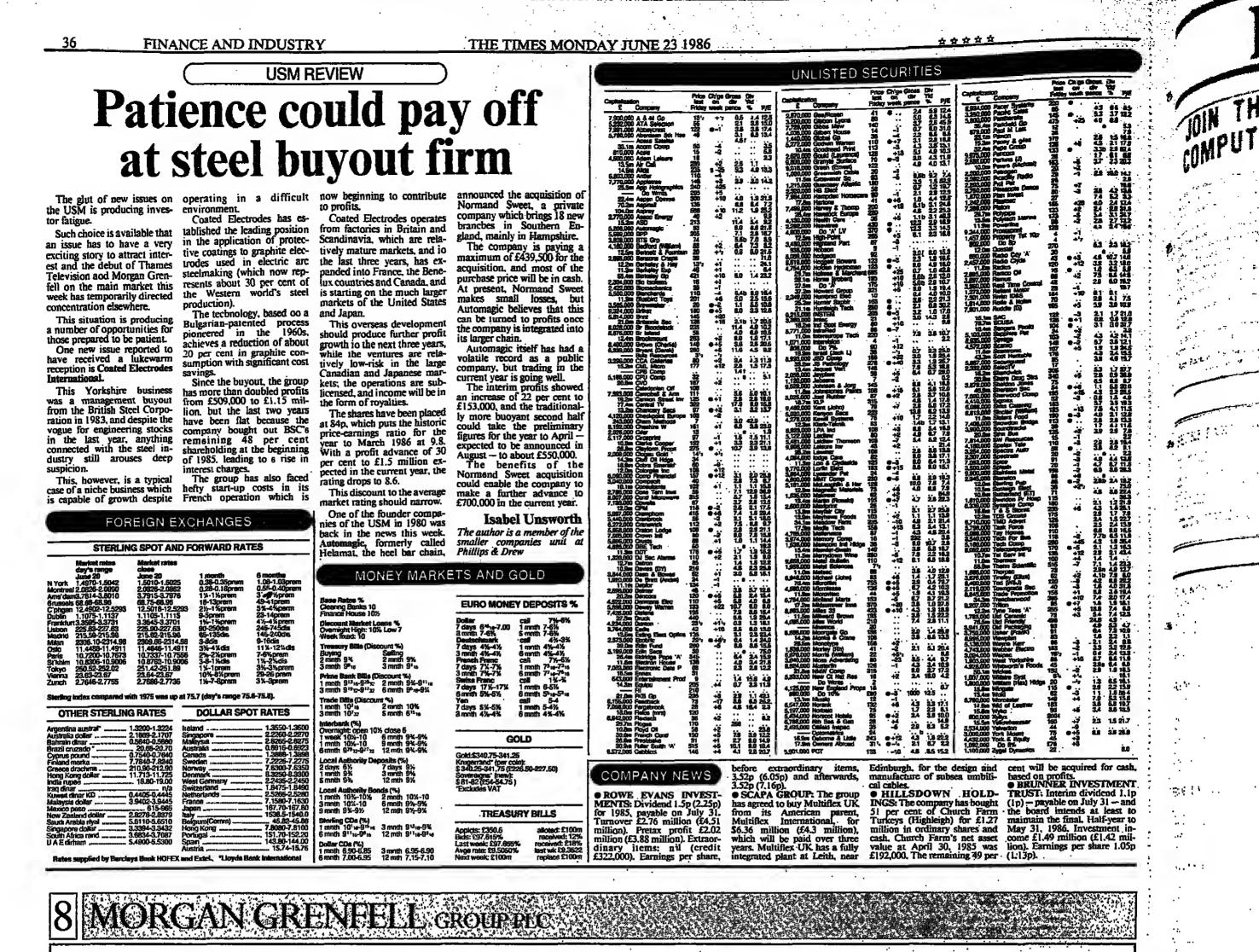
- [a] (ij The Bank is a party to legal proceedings in the US, seeling reambursement from the Republic of Palau of anounas paid by the Bank and Kurr other banks (for which it acted as agent) as co-guarantors of a foan of US\$52.5 million to the Republic. In a connected action in the UK, the Bank to simultaneously pursuing a claim under the pointical risk maurance arranged in the Bank on behalf of all the co-guarantors, the underwriters. denue lability. Although it is too early to forecast the pulyance of these actions of any potential granteer labor or other related actions, it is the opmion of the Directory that the ultimate disposition of these disputes will not base a significant effect on the Group's imancial position.
- (a) No member of the Group a, or during the previous twelve months has been, engaged to any other legal or arbitration proceedings which may have, or during such period have had, a venificant effect on the Group's financial position nor, so far as the Directors are aware, are any such legal or arbitration proceedings pending or
- (b) The financial information contained in this document does not constitute full accounts within the meaning of vectors 254 of the Act. Full published audited consolidated accounts of the Group for each of the fire traincul years ended on 31st December, 1985, which were prepared in the manner authorseed for banking companies under the Act or as the case may be, the Companies Acts 1948 to 1985, have been delivered to the Regionary of Companies. Spicer and Project, Characted Accountants, of Frany Court, 65 Crutched Frans, London EC3N 2NP have made an unqualified ort as respect of each of such account
- Save as disclosed in this document, there has been no significant change to the financial or trading position of the Group since 31st December, 1985.
- (d) [i] Spicer and Pegler and Peat, Marwick, Mitchell & Co. have each given and have not withdrawn their respective written consents to the name of this document with the inclusion of the Accountants' Report and their paint letter and the references thereto and to themselves respectively in the form and context in which they are
- (a) Carepore & Co have green and have not withdrawn their written consent to the assess of the document with the inclusion of their letter and the references thereto and to themselves in the form and context in which they are included.
- The Directors' policy is to seek to mannam mannances in respect of all those risks normally insured egainst by persons carrying on the carrow businesses carried on by the Group and levels that realistically reflect the relation of protocological and the set of the carrow businesses carried on by the Group and levels that realistically reflect the relation of protocological instance market for all forms of protocological instance market for all forms of protocological instance market for all forms of protocological instances and for these comparisons of the carrow the set of the carrow the carrow the set of the carrow the set of the carrow the carrow the carrow the carrow the carrow the set of the carrow the carrow the set of the carrow the carrow the carrow the carrow the carrow the carrow the set of the carrow the respect of exposure in the US. Should such cover become available which would be payable as well as the extent of the roles covered.
- The Directors believe that all members of the Group have the approvals, consents, locacers, registrations and memberships required to conduct their businesses in their respective territories. In particular, the Baol, is a recognised bank under the Binlang Act 1979 and is an eventpred dealer under the Prevention of Fraud linesimenist Act 1958 and has a standard hence under the Consumer Crisht Act 1974; other members of the Group have beeness under the Consumer Credit Act 1974 in respect of their relevant annutres. MG Securities, of which Plachin Denuy & Co. is a subsidiary, is en external member of the 2002 Exchange and Morgan Grenfell Generizements Lumited are interdents of the Sock Exchange, Morgan Grenfell Financial Futures Limited is a member of the London International Futures Exchange and of the International Commodines Clearing House. The Bank of Englind has indicated that it is willing in principle to deal until Morgan Clearing House. Morgan Grenfell Financial Futures Lamited is a member of the London International Financial Futures Exchange and of the International Commodines Clearing House. The Bank of England has indicated that it is willing in principle to deal with Morgan Grenfell Government Services Lamited as a ph-edged market maker in the toware surcrure of the gal-edged market. Morgan Grenfell investment Services Lamited is a registered subscitute advant subscit to United States Investment Advances Act of 1940 and Morgan Grenfell Lapital Massetiment Inc. has applied to become so registered. Morgan Grenfell investment advances on the National Association of Neurities Dealers, Inc., a member from of the New York Strok Exchange and a registered with the Sciunitie and Exchange Commission under the United States Securities Exchange Act of 1940 are a broker or dealer. It is the members that, where appropriate, members of the Group should make applications to join the relevant self-regulating organisations erroraged by the Financial Services Idel.

12. Documents available for inspection

Copies of the following documents will be available for inspection during usual business hours on an weekdes (Saturday-and public holidars excepted) at the offices of Slaughter and May, 35 Basinghall Street, London EC2 for a period of fourseen days tollowing the date of this document.

- (a) the amended Memorandum and the conditionally adopted new Articles of Association of the Company,
- (b) the published audited consolidated accounts of the Group for the two intercul years earlied \$15t December, 1984 and 1985;
- (e) the rules and or must devels relating to the 1974 Scheme, the 1984 Scheme, the 1986 Scheme, the UN Share Participation Scheme and the Oversea Share Participation Scheme;
- (d) the Trust Deed dated 11th January, 1984 constituting the US Dollar Floating Rate Notes Dar 1994;
- (c) the untrument dated 13th April, 1980 constituting the 5 per cent. Loan stock,
- (f) the Accountants' Report and the statement of adjustments relating thereto;
- (g) the material contracts referred to in paragraph 4 above, and
- thi the letters of consens referred to in paragraph 11td above.

Dated 10th June, 1986



Terms and conditions of application

(at The contract created by the acceptance of applications will be conduional upon admission of the whole of the ordinary share capital of Morgan Grentell Group pic 1"the Company"t, issued and now being issued, to the Otheral List of The Stock Exchange not later than 11th July, 1986. Such contract will also be conditional upon the Other by.

and from the following branches of Lloyds Bank Pic

Bermingham 125 Colmore Row 55 Corp Street Glasgow 12 Bothwell Street 113/115 George Street

27 High Street Leeds 6/7 Park Ros

Morgan Grenfell Group plc

Tender Agreement dated 20th June, 1986 nor being terminated before such admission. Application moneys will be returned twithout interest) if either of these conditions is not satisfied and, in the meanume, will be retained by Lloyds Bank Pic in a separate account.

- (b) The Company reserves the right, with the agreement of Cacenove & Co. ("Cacenove"), to reject in whole or in part or to scale down any application including, without limitation, mahiple or suspected multiple applications made at the same tender price and to present for payment any cheques or banker's drafts received. No applications that will be accepted from any application to the extent of more than 4,800,000 Ordinary Shares of 11 each in the Company ("ordinary shares"), being 15 per cent of the ordinary shares being offered, nor will applications be accepted to the extent of more than 4,800,000 Ordinary shares of 11 each in the Company ("ordinary shares"), being 15 per cent of the ordinary shares in total from any two or more persons when the Company and Caretove consider to be accepted in a lower price than that tendered, the application moneys or, as the case may be, the balance thereof will be returned to whour of the application it by returning the cheque or banker's draft accompanying the application or by crossed cheque in favour of the application through the post.
- By completing and delivering an Application Form you: (ci
- (t) offer to subscribe the number of ordinary shares specified in your Application Form (or any smaller number for which the application is accepted) at the price per share indicated in the Application Form for any lower price for which the application is accepted, subject to the Listing Particulars relating to the Company dated 70th June, 1986 ("the Listing Particular"), these terms and conducors (including the procedure for application) and the Memorandum and Articles of Association of the Company. adum and Articles of Association of the Company;
- (ia) authorize the Company or its agent to send a Letter of Alloument for the number of ordinary shares for which your application is accepted, and/or the cheque of banker's draft accompanying the application to a crossed cheque for any money returnable, by post to your address for that of the first-named applicant) as set out m on Form and to procure that your name (together with the names) of any other jo annou so are placed on the Register of Members of the Company in respect of such ordinary shares the ent to which a not duty renounced
- (iii) agree that, in consideration of the Company agreeing that it will not prior to 11th Joh. 1986 allor any of the ordinary shares being othered to any person other than by means of the procedures referred to in the Lisung Particulars, your application may not be revolved until after 11th Jub. 1986 and that this paragraph constitutes a collateral contract between you and the Company whach will be use including upon despatch by post to, or if despatched otherwase than by post, recent by, Lloyds Bank Plc, Registrar's Department, of your Apple anon
- (r) warrant that your remutance will be honoured on first presentation.
- (s) agree that any Letter of Allotment and any money returnable to you may be retained pending clearance of your
- (vi) agree that all applications, acceptances of applications and contracts resulting therefrom will be governed be and construed in accordance with English Jaw.
- (you warrant that, if you sign the Application Form on behalf of somebody else or on behalf of a corporation, you have due authority to do so;
- econism that in making soch application you are not relying on any information or representation in relation to the Company or any of its valvadiance other than those contained in the Listing Particulars and you accordingly agree that no person responsible which or jointly for the Listing Particulars or any part thereof will have any Jability for any such other information or representation; and IVER COR
- warrant that you are not a UN person (as defined in paragraph (g) below) and are not applying on behalf of, or with a view to re-offer, sale, renunciation or transfer to, or for the benefit of, any such person.
- Acceptance of applications will be effected at the election of the Company either by notification to The Stock Exchange or by notification by the Company to Lloyds Bank Pic of the determination by Cazenove of the Strikang Price and the basis upon which applications have been accepted.
- te) All documents and cheques sent by past will be at the risk of the persons a entitled thereto.
- No person receiving a copy of the Listing Parts alars in an Application Form in any remnory other than the United ingdom may treat the same as constructing an invitation or other to hun, nor should be in an event use such form aless, as the relevant zerotory, sorh an invitation or other could lawfully be made to hum or such form could lawfully be used without contractments of any regustration or other legal requirements. Any person outside the United Kingdom wishing to make an application hereurither aust satisfy himself as to full observance of the laws of any relevant territory in cromection therewith, including obtaining any requisite governmental or other legal consents which may be required and compliance with any other require lormalizes, and paying any issue, transfer
- The ordinary shares which are being offered have not been, and will not be, registered under the United States becumes Act of 1933, as aniended. Accordingly, such shares may not be offered, sold, irribution of transferred, directly or indirectly, is the United States or to, or for the benefit of, any US person or to any person purchasing such shares for to effect, sile, remancation or transfer in the United States or to, or for the benefit of, any US person as part of the distribution of such shares. Forms of Application incorporate a narranty that the applicant is not a US person and is not applying on behalf of, or with a size to re-offer, sale, remainsation or transfer to, and the benefit of, any US person, Registration application forms on Letters of Alloument will cruntain a warranty to the same effect (g) person and is not applying on neutral of, or with a site in re-otter, site, remansition or tradeler to, or for the benchi of, any US person, Registration application forms on Letters of Allomaent will crutiant a variants to the same effect by or on behalf of the persons in values names the ordinary shares are to be registered. "US person" means and national, cuizen or resident of the United States or the state or trust of any such person, any corporation, partnership or other entity, strated or organised in or under the laws of the United States, or any political sub-division thereof, and am United states branch of a non-US person; "United States" means the limited States America, 45 territories and possessions.

Copies of the Listing Particulars and the Application Form can be obtained from the Registered Office of the Company, 23 Great Winchester Street, London EC2P 24X and from:

Morgan Grenfell & Co. Linsited New Issue Department 72 London Wall London EC2M 5NL	Cazenové & Co. 12 Tokenhouse Yard London ECSR 74N	Lloyds Baak Pic Regntrat's Department Issue Section P.O. Box 1000 61 Moorgan London 57 58 481
		London EC_R 6BL

Morean Greafell (Scotland) Limited Morgan Grenfell (Jersey) Limited 35 St Andrew Square Educhurgh EH2 3AD 1? Dumaresq Street 31 Heller [ener

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Procedure for application

Offer of Ordinary Shares by Tender

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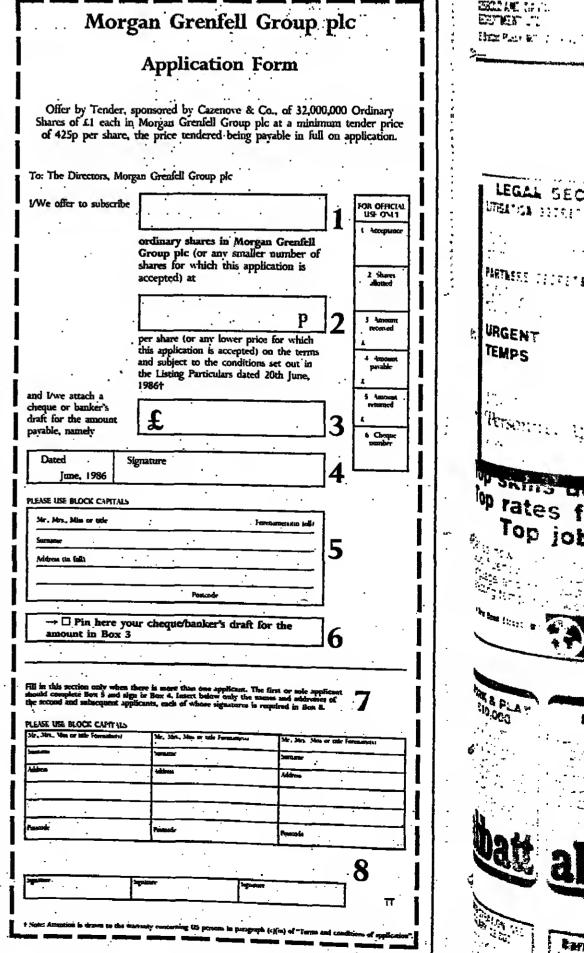
Offer of Ordinary Shares by Tender An applicant may offer to subscribe ordinary shares ender at the minimum tender price or at a higher price which is a whole studingle of Sp. The price at which applicatious for ordinary shares are accepted is known as the "Striking Price" and will not be less than the minimum tender price. If applications are received for more than the total number of ordinary shares being offered, the Striking Price may be fixed at, or below, the highest price at which atflicten applications are received for the total number of ordinary shares being offered and will be decided be Carcinove & Co. after full consultation with the Company. In deciding the Striking Price, account will be taken of a number of factors, principally the need to establish a satisfactory market in the ordinary shares and the derivative of allotting ordinary shares so as to achieve an appropriate spread and price of shareholders. If applications are received for less than the total number of ordinary shares being offered, the Striking Price will be the manonum tender price. All ordinary shares being offered will be issued at the Striking Price. No applications) will be accepted from any applicant to the extent of more than 4,800,000 ordinary shares, being 15 per cent. of the ordinary shares being offered, not will applications be accepted to the extent of more than 4,800,000 ordinary shares in total from any two or more persons whom the Company and Carenore & Co. consider to be acting in concert. Carenove & Co. consider to be acting in concert.

Insert in Box 1 (in figures) the number of ordinary shares nor which you are solely for this applying. Applications must be for a polying Applications must be for a round solely or dinary shares and in one of the ordinary shares and in ordinary shares and in one of the ordinary shares and in ordinary No receipt will be assied for this payment, which must be solely for this application. Your chegue or banker's draft must be drawn in sterling on an account at a branch (which must be in the United Kingdom, the Channel Islands or the lale of Man) of a bank which is either a member of the London or Scottish Clearing Houses or which has arranged for its chegues and banker's drafts to be presented for payment through the channe Houses. ary shares and in one of the following multiples: for not more than 1,000 shares, in a multiple of 50 for more than 1,000 shares, but not more than 5,000 learning Houses. shares, m a multiple of 100 shares; Clearing Homes. An application may be accompanied be a cheque drawn by someone other than the applicant(s), but any moneys to be returned will be returned be sending the cheque or banker's draft accompanying the application or by crossed cheque in layour of the person(a) named in Boxtes) 5 (and for more than 5,000 shares, but not more than 10,000 ares, in a multiple of 500 shares, for more than 10,000 shares, but not more than 25,000 shares, in a multiple of 1,000 shares; for more than 25,000 shares, in a treakple of 5,000 cheque or banker's draft must accompany each application. An application , will not be considered unless these considered unless these Insert in Box 2 (in Spares) the price you are willing to pay for each share. Applications must be made either at the You may apply jointly with other der price of 425p or at any higher You must then arrange for the Application Form to be completed by or on behalf of each joint applicant tup to a maximum of three other personst. There full names and addresses should be inserved in BLOCK price which is a whole multiple of Sp. Insert in Box 3 (in figures) the an your cheque or banker's draft. CAPITALS in Box 7 The amount of your cheque or banker's draft should be the price you have userted in Boy 2 multiplied Box 6 must be signed by or on behalf of each joint applicant (other than the first applicant who should complete Box 5 umber of ordinary shares inserted in Box 1 Sign and date the Application Form in Box 4. 8 Applicant who shows compare to a and sign in Box 4). If anyone is signing on behalf of any joint applicants, the power(s) of attorney must be enclosed for inspection. The Application Form may be signed by edge on your behalf, if he is duly authorised to do so, but the powersy of attorney must be enclosed for inspection. A corporation should sign under the hand of a duly anthonsed official whose representative capacity You must send the completed Application Form by post, or deliver it by hand, to Lloyds Bank Pic, Registrar's Department, Issue Section, P.O. Box 1000, 61 Moorgate, London EC2R oBL so as to be received rt your full name and address in **6LOCK CAPITALS in Box 5.** r than 10.00 a.m. on Thursday, 26th june, e must pix a separate cheque or ker's draft to each completed If you post your Application Form, you are reco to use time class post and to allow at least two days for Application Form. Your cheque or draft must be made payable to "Lloyds or for the amount payable on application Rank Pic" for the amount pa uid be crossed "No Box 3, and she

Basis of acceptance and dealing arrangements

The Application List will open at 10.00 a.m. on Thursday, Joth June, 1986 and will close as soon thereafter as Casenove 8 The Application List will open at 10.00 and on Thursday, John June, 1986 and will observated as Carpino e & Cn may determine The Senking Price and the basis on which applications have been accepted will be monunced as your as possible aiter the Application List class. It is expected that Letters of Allonment will be posted to successful applicants on Wednesday, and July, 1986 and that dealings in the ordinary shares will commence on Thurkday, and July, 1986. Arrangements have been made for registration of all the ordinary shares being offered, free of stamp due and registration fees, in the names of successful applicants or persons in vision from Letters of Allonment are duly removed that, in cases of renamcastion, Letters of Allonment Iduly completed in accordance with the instructiona contained thet, in cases of renamcastion, Letters of Allonment Iduly completed in accordance with the instructiona contained thetens are ledged for registration by 3.00 µm, on .9th August, 1980. Share vertuicates will be despatched on or before bits Sciented and the dealings. 26th Septer 26th September, 1986. Up to a total of 3.200,000 ordinary shares will in the first instance be made available at the Striking Price to men

a polarization from full-time employees of the Group texcluding Oneccors of the Company I made on the pr application forms available to them which specify the amount of money to be expended rather than the number e which application is made



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Continued on next page

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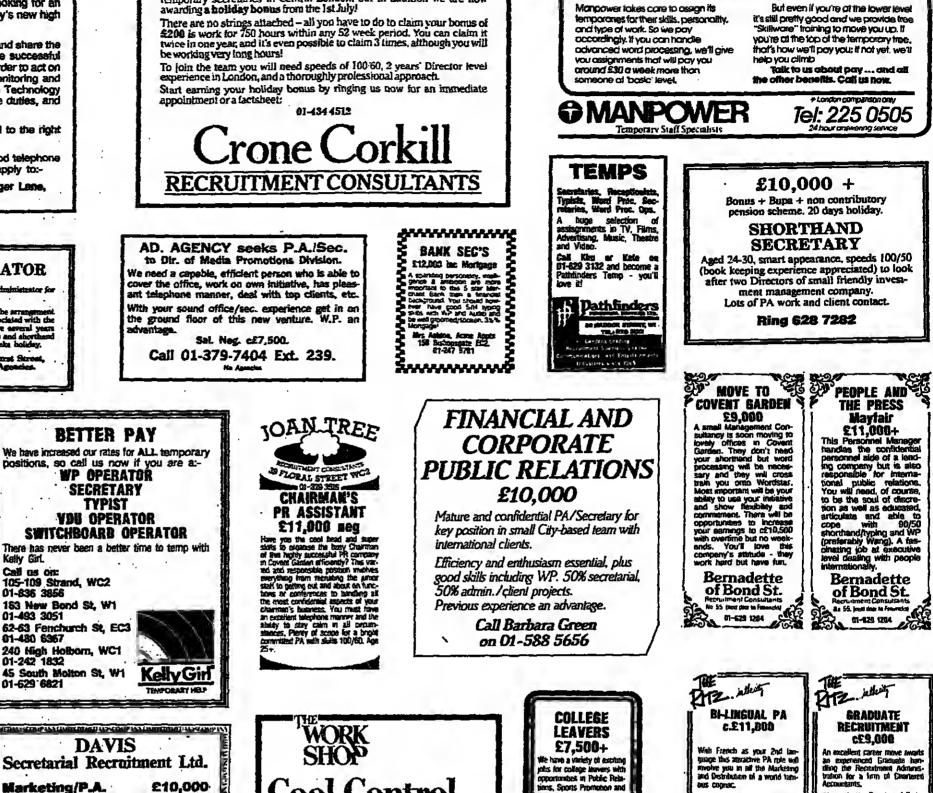
Ruth Barson, Techex Ltd, Merkfien House, 100 Hanger Lane, London W5 1EZ Telephone. 01-991-0121

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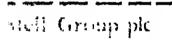
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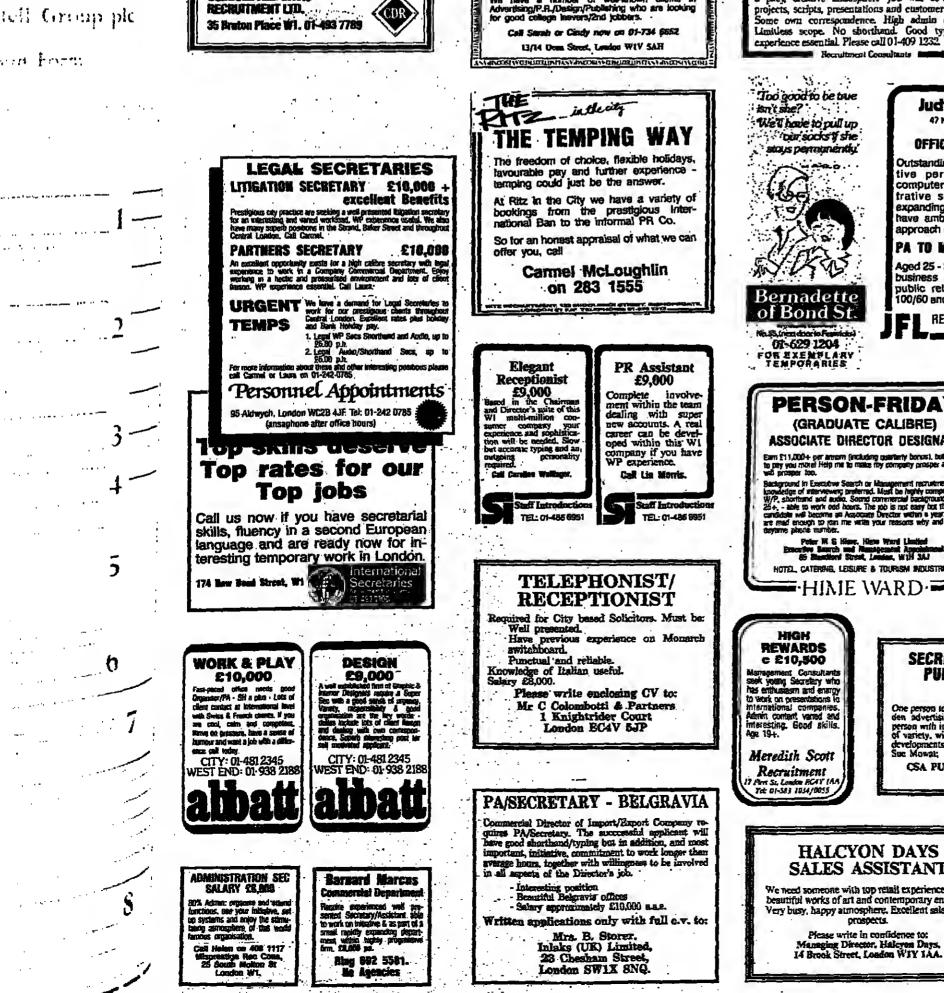
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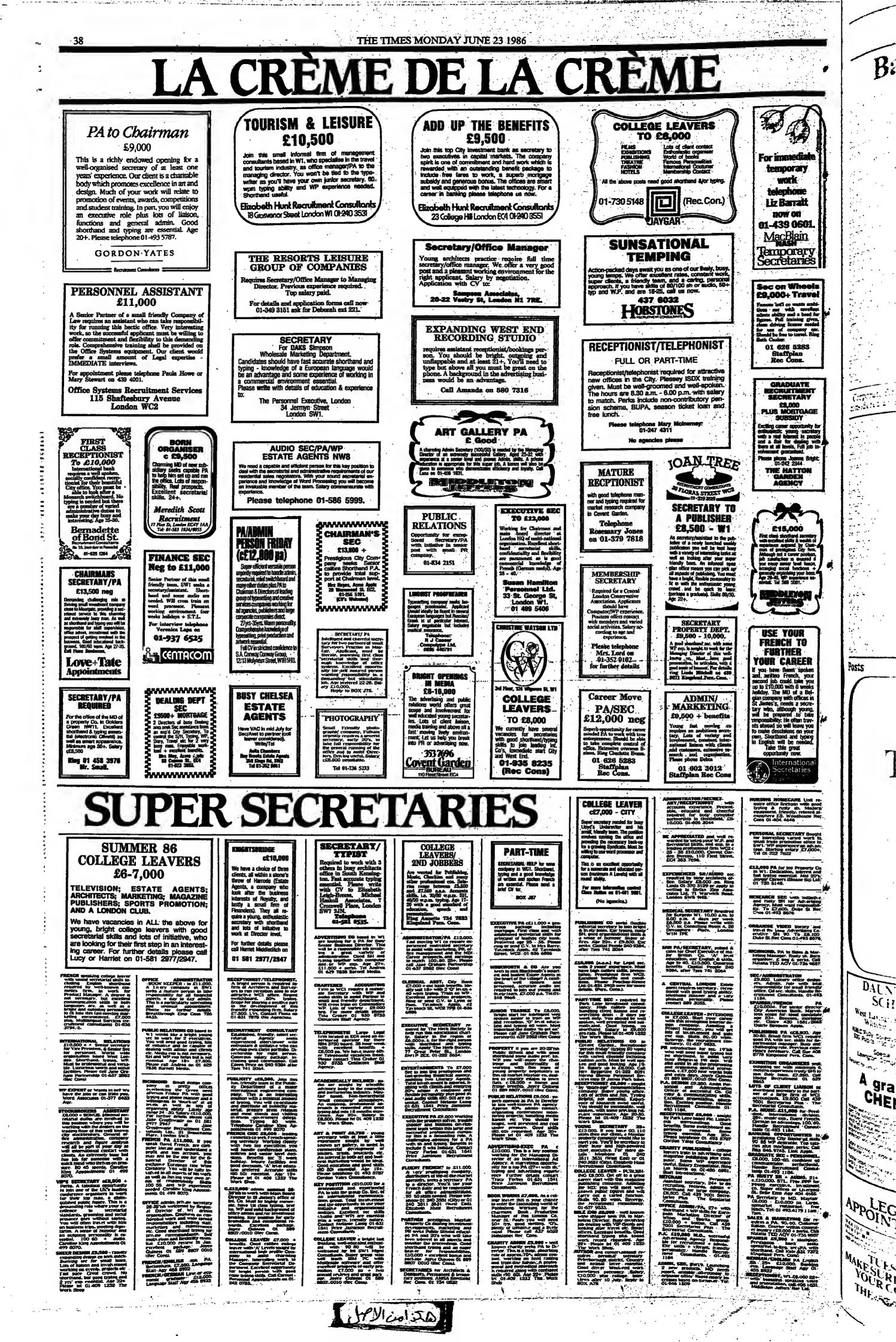




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intentions necessary to con-stitute an offence under section council had a hedroom at her employer's house where she normally stayed three nights a Chan, he had done nothing of The meeting ended in stale-mate but the defendant underl of the 1977 Act. Therefore the conviction had to be quashed. relevance from that date. To "take no further steps" took not to any more work at the was the opposite of "doing acts" and therefore, it was submitted, flat until a firm agreement was Solicitors: Miss M. Bzowska. in 1980 the defendant pur- concluded, Wandsworth Machine on test needs to be fenced machinery, shall be securely was looked at in isolation the fenced TBA Industrial Products Ltd v authority to exclude machiner which was a product and machinery which was in the process of installation. machine would be within it. It could not be looked at in isolation because it was fol-Before Lord Justice Watkins It was oot disputed that the appellant's premises were a factory or that the machine had and Mr Justice Mann lowed by the phrase "other than The waste disposer was not a [Judgment given June 20] product and it was installed as a dangerous parts or that those prime movers and transmission A machine which had been installed in a factory for the machinery". parts were oot securely fenced. The dispute was whether in the complete piece of machinery in the appellants' factory. It was to Io Parvin v Morton Machine Co Ltd [[1952] AC 515) the House of Lords decided that a dough-brake which had been particular circumstances the machine was caught by the expression "any machinery" in section 14(1). purposes of development and modification, and which, if the be modified after installation and it might or might not have modification, and which, it use development and modification were successful, was to be used as part of the manufacturing process at the factory, was a machine within the fancing provisions of section 14(1) of the Factory 1061 had a life in manufacture depen-dent upon the success of the produced at and was still to a factory was not within the modifications. There was nothing in the statute which would have per-suaded their Lordships in The machine had been designed by its manufacturers to expression "any machinery". process rag waste. The machine was obtained by the appellants late to 1983 when it was installed in the premises. The The House was concerned with a machine which was the the Factories Act 1961. Parvin v Morston Machine Co to product of the productive pro-cess. The particular circum-stances of the present case were have excluded from the antith-The Queen's Bench Di-visional Court so held in a appellants wished to discover whether by modifying the ma-chine they could use it to process glass fibre waste. esis to a produced machine an installed machine which its owner intended to use to pronot in cootemplation, reserved judgment wheo dismissing an appeal brought by the occupier of a factory, TBA Industrial Products Ltd, by way In Irwin v White Tomkins and duce if successfully modified. Nor was there anything to the Courage Ltd ([1964] 1 WLR 387) the House of Lords mado The justices found that the statute which would have per-suaded their Lordships in the appellants intended, if the ma-chine proved suitable, to use it in a manufacturing process. On August 9, 1984 the machine was observations in the context of a of case stated from their conviccase coocerning a newly intion by Rochdale Justices for Irwin case not to include such a contravening on August 9, 1984, section 14(1) of the 1961 Act. stalled but completed sack hoist which had not yet been taken into commercial use. machine to their limitation of "any machinery". still undergoing experimental modifications and it was oot until October of that year that the machine was found suitable Mr Jonathan Rowe Foster for the appellants: Mr Roger Ter Haar for the prosecutor. The machine was oo August The House held that the hoist 9, 1984, within the expression was within the expression "any machinery". Again the particu-iar circumstances of the present case were oot to the cootempla-"any machinery" and accord-ingly oo that date there was a MR JUSTICE MANN said that section 14(1) provided: for use lo processing glass fibre waste toto a usuable commodcontraventioo of section 14(1). Lord Justice Watkins deliv-"Every dangerous part of any machinery, other than prime movers and traosmissioo tion of their Lordships. ered a concurring judgment. The expression "any The breadth of the phrase machinery" was a wide one. If it "any machinery" was timited by Solicitors: T. Uosworth, Urmston; Treasury Solicitor. machinery' Policeman's perjured evidence was Consent to not central to issue at trial order SELF-CATERING ITALY Regina y Cummins Regina y Perks Constable Adams, had given PC Adams later agreed at his false evidence at the trial. He trial that it was he who made the refused pleaded guilty to perjury at the suggestion to Mr Perks that Mr Central Criminal Court and was Cummins be left out. Prosecut-sentenced to imprisonment oo ing counsel said that it was not Before Lord Justice May, Mr Justice Michael Davies and Mr A character pension my blands 01-836-4383 Lanham v Bernard ing counsel said that it was not alleged that innocent men had Justice Allion December 18, 1985, a year after Lanham v Toye Judgment given June 19] NULOE IN A MAGIC WEED the defendants' trial. been convicted as a result of PC When a prosecution witness was subsequently convicted of The defendants were then Adams's evidence and that the Before Lord Justice Watkins and Mr Justice Taylor advised hy counsel to apply for an extensioo of time and for case depended on identification. baving given perjured evidence against defendants, and the Their Lordships were oot (Judgment given June 20) leave to appeal. defendaots appealed against conviction on the ground that the verdicts were unsafe and influenced by that statement but it crystallized the maio ques-It was wrong for a magistrate The prosecution case was that to decide not to impose an order on May 14, 1983 in Wands-worth Road, south-west Lontions in the present appeal. Were the defendants convicted to hind defendants over to keep unsatisfactory, the Court of Appeal was entitled to dismiss the peace under section l15 of the Magistrates' Courts Act 1980, don, a Datsun motor car was driven recklessly and collided because of the perjured ev-idence? Were the verdicts unmerciv because the defendants the appeal in circumstances with a hus, causing extensive damage and that the driver of safe and unsatisfactory? had indicated that they intended where the perjured evidence The evidence on identifica-tion was strong. This was not a case of identification to the *Twnbull* sense (1977] QB 224) to continuo doing the acts complained of. related to a matter which was the car was the defendant Cumperipheral to the main issue at mins who was a police section However, the magistrate was entitled to decide in his disthe trial. bouse warden. PC Adams had been to the The Court of Appeal (Criminal Division) dismissed appeals hy Patrick John Cummins and cretion, that it would be unfair in that there was no talk of scene and the next day he saw to impose the penalty for failing fleeting glimpses. Mr Perks, a serving police officer. Both defendants were ance Terence Perks, both of to consent to a hinding over order under section 115(3) and Both defendants admitted that they were present and the question was which of them was driving. The defendants were very different in their physical previous good character, from spoken to in relation to the accident and neither denied their convictions at the Central imprison the defendants, while Criminal Court (Mr Recorder other defendants who were contheir presence in the car. Higgs, QC, and a jury) on December 14, 1984. victed of the offence charged, were merely fined. The Queen's Bench Di-visional Court so held dismiss-ing the prosecutor's appeal by way of case stated by tho Fakenham Magistrate. The defendants were charged PC Adams had a discussion appearance. It would be wrong for the court to say that because PC Adams told an uniruth the with Mr Perks io hospital and at the trial each of them gave conflicting evidence of that discussion. Mr Perks said that PC Adams suggested that Mr Cummins should be "left out of Mr Cummins was found guilty of reckless driving and conspiracy to pervert the course of justice and sentenced to a convictions should be quashed total of nine months' imprisonon the vague ground of fair play. The defence submitted that ment Mr Perks was convicted of with causing or attempting to the credit of Mr Perks might have been reduced by what PC PC Adams denied that and cause criminal damage to the fence at RAF Sculthorpe, Norconspiracy to pervert the course of justice and obtaining propthe prosecution case was that the leaving out of Mr Cummins Adams said. The court could erty by deception and sentenced to a total of 18 months' folk, but at the hearing the prosecution offered no evidence not accede to that submission. was Mr Perks's idea. The questioo was whether the evidence of PC Adams had so Later Mr Perks made a claim morisonment against the defendants in relaon his insurance policy to cover the damage to his car on the basis that he was the driver and tion to those charges. Mr Peter Digney for the defendants; Mr David Calvertcontaminated the case that the court should stigmatise the The magistrate therefore only heard complaints alleging that the defendants should be bound Smith for the Crown. convictions as unsafe and unhe omitted to mention Mr MR JUSTICE MICHAEL satisfactory. Cummins at all as a witness to over to keep the peace and to DAVIES, delivering the judg-ment of the court, said that after the trial counsel advised the defendants that there were no The identification evidence the accident, enter into recognizances pursuwas in no way contaminated and it was impossible in say that He said that was at the ant to section 115 of the 1980 uggestion of PC Adams while Act. the jury would have come to a different conclusion from that the prosecution case was that it Mr John Devaux for the prosecutor: Mrs Laura Cox for the defendant Bernard; Mr grounds for appeal and con-ceded that there was oo miswas all part of the conspiracy. Mr Perks said that he had been which they did. There was no justification for interfering with to a party and gave Mr Cum-mins a lift home and that he had direction to the jury or any basis Jonathan Toye in person. for arguing that the convictions were unsafe or unsatisfactory. It later transpired that a the convictions. been the driver at all times. Mr Cummins' evidence was the LORD JUSTICE WATKINS Solicitors: Bertram White & Co. Epsom; Director of Public said that if the only reason why witness for the Crown, Police the magistrate refused to impose same. the binding order was as ex-**Reasons for not banning driver** pressed in paragraph 7(1) of the case stated, that the defendants stated that their intentioos were to continue to commit acts of Chatters v Burke then stopped the car and got out, For his Lordship's part item 6 criminal damage by culting the perimeter fence of RAF Before Lord Justice Walkins and Mr Justice Taylor The police came and after was the most important, and clearly distance driven was not itself the determinant of special speaking with the defendant, formed the view that be had Sculthorpe until the Govern-[Judgment given June 17] ment revised its policy towards In deciding whether there were special reasons which jus-tified not disqualifying a motor-ist under section 93(1) of the Road Traffic Act 1972, there were seven factors which jus-tices should take into account, been drinking aod arrested him. reasons. With those factors in the use of nuclear weapons, be was elearly wrong and did not exercise his discretion according The prosecutor appealed on the ground that the justices had mind it was necessary to look at the facts of the case based their decision pot to it was argued on behalf of the to proper principles. disqualify on the single factor of prosecutor, as in the case of Haime : Walklen ([1983] RTR it could never be right for the court to refrain from exercising distance travelled. Mr Simon Mchigan for the 512), the justices based their its powers under section 115 prosecutor, Mr Martyn Levett not only the distance travelled. decision merely on distance. mercly because those against The Queen's Bench Di-visional Court so held, refusing for the defendant. His Lordship would have regarded the justices as falling into error if that was the only whose conduct complaints were MR JUSTICE TAYLOR said made, expressed their intentions an appeal by way of case stated by the Sudbury Justices brought by the prosecutor. John Chat-ters, The justices decided not to that mere distance was not the only factor which should be to carry on with that conduct. factor which they took into His Lordship added, howaccount taken joto account. ever, that he should be loth to But they also said that they conclude that the magistrate was Lord Justice Watkins, during disqualify the defendant who had pleaded guilty, *inter alia*, to driving while having consumed argument, referred to seven matters which were to be taken found the defendant's intention misguided solely through the reason expressed in paragraph 7(1) and he was moved to was to drive the car out of the field and oo more, and they took into account by the justices. into account the distance travexcess alcohol, contrary to secrefrain from exercising his pow-Those were: elled on the highway, which seemed to indicate that they tion 6(1) of the Road Traffic Act ers under section 115 by the fear How far the vehicle was 1972, as substituted in Schedule that it would be a quite glaring driven took into account the danger to other road-users. 8 10 the Transport Act 1981. inequality of treatment on the one hand to imprison those defendants who refused to coo-2 in what manner it was driven. The defendant, having de-cided that he had very likely 3 The state of the vehicle. Those factors being taken into 4 Whether it was the intention account, the justices were enconsumed an amount of alcohol sent to being bound over, and on the other hand merely to fine of the driver to go farther. titled to come to the conclusion above the legal limit, was a passenger in bis car being driven 5 Prevalent conditions of the they did. His Lordship would road and traffic. those found guilty of criminal dismiss the appeal. Lord Justice Watkins agreed. by someone else who lost con-trol of it. The car left the road, 6 Whether there was a possibildamaee. ity of danger by coming into contact with other road-users or Mr Justice Taylor agreed. Solicitors: Sharpe Pritchard & Co for Mr M. F. C. Harvey, Ipswich: Steed & Steed, Sudrolled over and ended up in a Solicitors: J. A. Rosser & Co. field. pedestrians. King's Lynn: Sharpe Pritchard & Co for Mr D. L Tomlinson, The defendant drove his car What the reason was for the from the field on to 2 road. He car being driven. bury, Norwich.

to vacate her flat temporarily act so as to render him liable under section 1(3) of the Protecwhile it was done. tion from Eviction Act 1977. The Court of Appeal allowed It seemed clear that she was prepared to agree in principle, and so indicated at a meeting to February 1983, although there was an obvious possibility of an appeal by the defendant, Zafar Ahmad, from his conviction at Kingstoo Crown Court on November 22, 1985 before Mr Assistant Recorder Carr and some misunderstanding But before giving consent, she a jury, of doing an act calculated to interfere with the peace and comfort of the residential occu-pier of premises with intent to wanted agreement regarding where her funiture was to be stored and that while she was out of the flat no rent should be

cause her to give op the occupa-tion of the premises or to refrain from exercising any right or pursuing any remedy in respect of the premises. payable. The work started in June 1983. The defendant's case was that Miss Chan was willing and able to stay at her employer's Mr D. H. Penrey-Davey, as-signed by the Registrar of Crim-mal Appeals, for the defendant; house for three months, and had agreed to do so. Miss Chan's evidence was that she had not agreed and the work had started without her Mr W. E. Pawlak for the Crown. consent. She returned from her employer's house on June 5, 1983 to find all her bathroom fittings removed and her flat therefore uninhabitable. LORD JUSTICE GLIDEWELL, giving the re-served judgment of the court, said that to April 1976 Miss King Lau Chan, who had a very poor command of spoken or Miss Chan immediately consulted her solicitor and a meet-ing with the defendant took

poor command of spoken or written English, took the ten-ancy of an unfurnished flat on the second floor of 25 Balham Hill, Balham, London. She was place at the office of the tenancy ployed as a housekeeper and

Landlord's failure to act is no crime chased the property and wished to improve the flats. In April 1982 he obtained planning per-Thereafter these W25 correspondence between Miss Chan's solicitor and the defendant throughout the remainder of 1983 and into 1984. No mission to do substantial work. By that time there were oo other tenants in the building. The defendant asked Miss Chan

Law Report June 23 1986

to agree to work being done, and

elations officer of the borough

comfort". The judge rejected that sub-mission and the jury convicted agreement was reached and po further work was done at the the defendant. flat The question was whether in a The defendant's contractors did not return to the flat and its

particular situation, a persoo who did an act which caused condition on May 8, 1984 when damage to another innocently the information was issued was the same as it had been on June and thus at that stage was guilty of no nffence, was nevertheless under a responsibility to rectify 5. 1983. The prosecution alleged that when the work started and at all the damage hc had caused, so that an intentional failure to rectify what he had caused was a

times thereafter the defer intended to cause Miss Chan to crime. give up occupation of the flat by making conditions so intol-crahle that she would be obliged There was no doubt that on the facts found by the jury the defendant was in hreach of his to move eisewhere.

tenancy agreement by oot completing the work so that Miss Chan could re-occupy the flat within a reasonable time. Alternatively, they contended that if the defendant did not have that intention initially, he formed the intention after the flat had been rendered uninhablist had been removed intrinsp-itable in June 1983 and there-after deliberately did not proceed with the work to the flat, with the intention of forcing that much conduct which, under section I of the 1977 Act was now a criminal offence, con-stituted at common law a breach

of contract but not a crime. Miss Chan to give up occupation. A statute which created a new offence should be strictly con-strued. The statute used the At the close of the prosecutinn At the close of the prosecution case, the defence submitted that there was no case to answer because although there was evidence from which the jury might conclude that by January 1984 the defendant had formed the intertion to evid Miss words "does acts". The words of the Act did not impose a responsibility to rec-tify damage already caused by an act done without either of the

the intention to evict Miss



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RACING: LEADING JOCKEY STANDING BY TO PARTNER ROYAL ASCOT WINNER AT CURRAGH IF CAUTHEN CHOOSES MASHKOUR

Eddery in line for ride on Bonhomie

By Michael Seely

Pat Eddery is likely to ride Bonhomie for Henry Cecil in the Irish Sweeps Derby, Europe's richest-ever horse race at the Curragh on Saturday. Mashkour worked well with Queen's Soldier at Newmarket on Salurday. Steve Cauthen, therefore, will probably opt for the Epsom Derby third, leaving the hero of Royal Ascot to take the mount on Bonhomie. Warren Place's decisive winner of the King Edward VII Stakes, Everyone is eagerly await-

ing the re-appearance of the highly-regarded Verd-An-tique. The ground is too firm for him at present." Cecil said. "If the going eases he might go for the Princess of Wales's Stakes at the July meeting." Petoski and Shardari are already under orders for Newmarket's important 132mile test. Of Cecil's other good three-

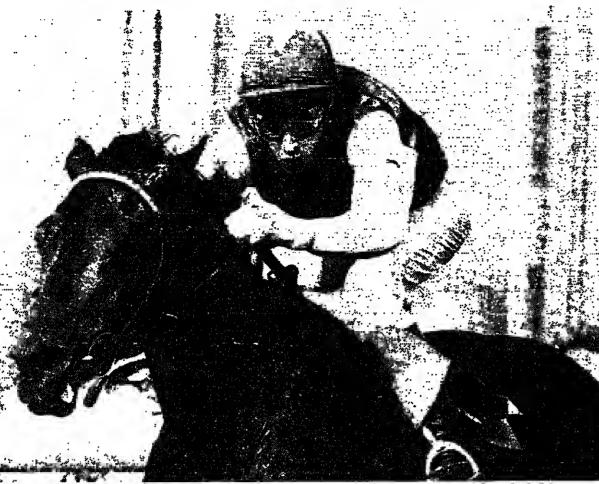
year-olds. Faraway Dancer. the Derby fourth, will have Conquering Hero and Then Again among his rivals in Kempion's Racal-Vodafone Stakes at Kempton on Weonesday eveniog. Brave Owen, the Jersey

Stakes runner-up, will have his mettle tested against Truely Nureyev in the Van Geest Stakes at Newmarket next Saturday and Gwydion will attempt to make amends for her Ascot defeat in the July

Cup. One of the most interesting contenders in Newmarket's group one sprint will be Green Desert. Sheikh Mohammed's Danzig colt has run gallant races in defeat, notably when second to Dancing Brave in the 2,000 Guineas and again when runner-up to Sure Blade at Ascot last week. A lack of stamina has been his downfall on both occasions and Green Deseri should be in his element over six furlongs on the July course. Michael Stoute, Green Desert's trainer, reports Candy came close to capturing Shahrastani in fine fettle as the the Pitmens' Derby when Epsom Derby winner bids to

Going: good to firm Draw: 51-61, low numbers best

the Pitmens' Derby when Nicholas Bill finished second repeat Shergar's 1981 triumph to Totowah in 1979. This year for the Aga Khan at the the Kingstone Warreo trainer Curragh. Shahrastani seems has the likely favourite in the Kingstone Warreo trainer sure to start at very cramped Sneak Preview, who is unbeatodds as the Nijinsky colt en in two runs this season and



Bonhomie, the King Edward VII Stakes winner, who is likely to be ridden by Pat Eddery in Saturday's Irish Derby

Pat Eddery and Mr Eats in the

Erroll Stakes. John Dunlop's

horses have been running as

though the hounds of hell have been at their heels all

week and Sanam's success

gave the Arundel trainer his

Guy Harwood has also been

in invincible form and the

fourth win of the week.

trainer said.

O: £1,064: 6f) (9 runners)

attempts to give the trainer his on his most recent victory at Sanam home a neck in front of Swinburn on the disappointthird Irish Derby victory. Doncaster had the subsequent With Willie Carson serving Ascot Stakes winner. Rikki his seven-day suspension for Tikki, in third place, Backchat careless riding at Ascot. Dick Hern has booked Brian Rouse and Dan Marino are other likely runners for Gosforth for New Trojan. And the Royal trainer is convinced Park's rich prize.

stable, "His sound effort at

Ascot is sure to have brought the horse on," he said.

The highlight in England on Saturday will be the £30,000

Brown Ale Northumberland

Plate at Newcastle, Henry

At Ascot on Saturday Willie that his King Edward VII Carson gave Lady Beaver-Stakes runner-up has an eachbrook handsome compensaway chance of repeating Troy's 1979 success for the

Pulborough trainer added to his tally by landing a double with Sadeem and Vianora, Racing abroad - page 45 tion for Vouchsafe's thus ending the five-day meeldisqualification in the Bessborough Stakes when ing with the same number of driving Janiski to 8 narrow winners as Dunlop. Having win over Milton Burn in the watched Dancing Brave come High Yield Stakes. Janiski put up a fine performance for a

second to Shahrastani in the Derby and St Hilarion finish three-year-old carrying \$st second to Dihistan in the Hørdwicke Stakes, Harwood 10lb. "He got the trip well," Hern said, "but he may be a at last got his revenge on the green and red colours of the difficult horse to place from Aga Khan, when Greville Carson was earlier seen 10 Starkey and Sadeem proved

George

now on." great advantage when bringing too strong for Walter said. 3.30 BRIGHTON MILE HANDICAP (£4,666: 1m) (10)

00000-0 SAMS WOOD (D) (H Wright) M Tompkers 5-8-12,______R & R Swinbern 01-0000 GURTEEN BOY (C) (T Grawford) R Hannon 4-8-7______R Cochrane (C) 14-0013 GOLDEN SLADE (C-D)(87) (M McCourt) M McCourt 4-8-6,____ A McGone 5 32211-1 GRANNY'S BANK (D) (J James) W Hearing-Bass 4-8-6,____ & Cartona 00-0003 EVERY EFFORT (D) (M Klein) R Hokler 4-8-0,_____ S Devision (3) S 11-8 Granny's Bank, 100-30 Dogmato, 5-1 Really Honest, 8-1 Golden Slade, 12-1 Every Effort, 14-1 Blaze Of Tara, 18-1 others,

Forth: REALLY HONEST (8-8) unplaced to Pennine Walk (9-11) 23 ran, Kempton 1m h cap good to firm May 5. DOGMATIC (8-7) 7th to Maazi (8-0) with GURTEEN BOY (7-8) 6th beaten 0%, 9 ran. Epsom 71 h cap good June 4. PASTICCIO (9-4 2nd beaten 1%10 Cambean Sound (8-3) 8 ran. Docaster 71 h cap firm May 26, GOLDEN SLADE (8-11) 3rd beaten 3t to GRANNY'S BANK (8-11) 10 ran. Newbury 1m appice h cap good June 12. EVENY EFFORT (8-4) 3rd beaten 2t to Aventino (7-7) 11 ran. Sendown 1m h cap firm June 14.

June 14, Selection: GRANNY'S BANK

Makin should take consolation prize with Action Time

By Mandarin (Michael Phillips)

It was during the same after-noon at Newbury that I was struck by the tenacity that

GRANNY'S BANK showed 1G win ber first race of the season.

As it was confined to appren-As it was commen to appreci-tices, she has not been penalized for today's Brighton Mile Chal-lenge Tropby where she is able to meet the third horse, Golden

with Gall Nook then winning the Ribblesdale Stakes at Royal

Ascot last Thursday, that was obviously some maiden.

Today's course

specialists

BRIGHTON

TRAINERS: H Cacil II winners from 19 runners, 57,9%; L Cumarr 8 from 20, 40,0%; M Stoute 18 from 57, 28,6%. JDCKEYS: W R Swinburn 12 winners from 52 ndes, 23,1%; T Outra 18 from 79, 22,8%; W Carson 41 from 193, 21,2%.

PONTEFRACT

TRAINERS: H Coci 8 winners from 20 runners, 40,0%; / Balding 15 from 46, 32,6%; 8 Hills 13 from 40, 32,5%, JOCKEYS: Pat Eddery 15 wonners from 36 ndes. 41.7%; J Matthias 12 from 33, 36,4%; 7 lives 13 from 102, 12.7%,

WOLVERHAMPTON

TRABMERS: W Hern 8 winners from 18 funners, 44.4%; G Lewis 8 from 22, 36.4%; H Ceol 14 from 43, 32.6%. JOCKEYS: P Waldron 8 winners from 25, ndes, 24.0%; W Carson 19 from 91, 20.9%; T Quinn 10 from 57, 17.5%.

Blinkered first time

Slade, on the same term

Although Peter Makin, the Ogbourne Maisey trainer, did not actually manage to win a race at Ascot last week, he still had every reason to be pleased with the way that his borses ran. with the way that his dorses ran. From only five runners, he saddled two seconds, a third, a fifth, and a sixth; many nf his colleagues, I know, would have been delighted to do likewise. After Treasure Kay, his run-ner in Saturday's Steel Plate and

<u>.</u>

6

Sections Victory Cap, had been Sections Victory Cap, had been unlucky to run up against one so swift as Orient, Makin was in a philosophical mood. After consoling himself with the thought that all his runners had acquitted themselves well, he simply shragged his shoalders and said: "Oh well, never mind, at least I'll win the seller at Wolverhampton on Monday." ACTION TIME (7.10) is the horse in question and Brent

horse in question and Breat Thomson is the jockey saddled with the responsibility of winwith the responsibility of win-ning this well-deserved consola-

booked for REDDEN in the Peacehaven Handicap and, with five victories over the course and distance gained when the going has been as firm as it is at present, Redden is something of a standing dish at Brighton. Canthen partners Enzeliya in the Have Maiden Fillies Stakes but here I prefer TRANSCEN-DENCE, who was a late with-drawal from the last race at Lingfield on Saturday evening. My selection was rammer-ap to Gull Nonk at York in May, but with Gall Nook then winning the ning this well-deserved consola-tion prize. This will be Action Time's first run in a race of this patare. In both his trainer's opinion, and mine, he aced only run as well as he did in his last race at Sandown, where he was a strong-finishing fifth in the Hwfa Williams Handicap, to land the nap. Being by the Ascot Gold Cup winner, Sagaro, Ac-tion Time is hred to be in his element over today's distance of 14 miles. Thomson, whose confidence should be sky-high now follow-

ing Danishgar in the Churchill Stakes. "Sadeem could make a Leger horse in time," the Vienora showed herself to

Thomson, whose confidence should be sky-high now follow-ing those victories on Sure Blade and Carol's Treasure, can warm for the task by winning the Dawley Maiden Fillies Stakes on POLLY'S SONG, who shaped so nicely on her debut at Sandown when she finished fourth behind the well-regarded Sea Dara. be one of the most progressive fillies in training when recording her third victory of the season in the Fern Hill Stakes. The day's feature race, the

Steel Plate and Sections Vic-tory Cup, resulted in a con-Sea Dara. The former Australian chamvincing victory for Orient, who showed brilliant speed to pion has a good chance of landing n treble by winning the who showed brilliant speed to go clear of her 15 rivals. Richard Whitaker, the win-ning trainer, now has ambi-tious plans for Richard igh anplaced, Brave Dancer. cer then far the Coventry

PONTEFRACT: 2,45 Miss Diamante; 4.15 Joist: 5.15 Golden Fancy. WOLVERNAMPTON: 8.10 Glazepta Final; 7.10 Reiza Coccines; 9.10 Ministrailis, scot on Sat-oks reliable.

8 0402 GODS SOLLITION (B) (D) T Barron 5-8-10..., T lvea 10 9 1210 EXAMINATION (B) (D)EF A Baloy 3-8-8 9 11 0000 WEBSTERS PEAST M McCormack 3-8-3 R Wenham 7 13 2240 ROSIE DICKINS (D) R Hobinstrad 4-8-1..., W Ryan 8 14 -000 PHILSTAR (B) A Balding 5-8-1... A Mackay 8 15 000 PHILSTAR (B) A Balding 5-8-1... A Mackay 8 16 -000 PHILSTAR (B) A Balding 5-8-7. S P Griffiths (S) S 18 -000 POKERFAYES (B) (USA)(D) B McMalon 7-7-7 N Carlied 11

4.15 PONTEFRACT CUP (Handicap: £1,741: 2m 2f) (11)

2 2210 SOUND DIFFUSION R Whitaker 4-9-9 (6ex) K Bradshaw (5) 11

K Bridshaw (5) 11 3 440- ARIBOR LANE R Boas 5-9-7 _____ E Guest (3) 2 4 0024 JOIST (8) (87) M Prescott 4-9-6 _____ G Duttled 6 5 3104 LOVE WALKED IN W Holden 5-9-2 _____ R Morse (5) 3 7 0100 CHEKA (USAYD) I Balding 10-9-12 _____ Pat Eddery 7 9 0-04 LIFE DICIONS R Holinstmad 8-8-7 _____ M Rymn 10 10 0/00 BALLICHI (8) B Preecp 5-8-7 ______ J Lowe 9 12 0/001 EASY KIN (8) R Preecp 4-8-7 (2ex) _____ J Quent (5) 4 13 000 WINGS OF THE MORN F Yardiay 8-8-2 ______ 6

RUGBY UNION All Blacks call up nine new players

By David Hands **Rugby Correspondent**

The famed strength in depth of New Zealand rugby will be severely tested in Christchurch next Saturday when the All Blacks play France with a team including nine newcomers. They have been forced to such measures by the ineligibility of the 3t players who made up the the 31 players who made up the unofficial New Zealand Cava-liers tour to South Africa during

Slade, on the same terms. In other races at the Sussex track, it should pay to follow the ehampign jnckey, Steve Cauthen. He will be there principally to ride the well-bred newcomer, RUN LITTLE LADY, for Henry Cecil in the Bevendean Maiden Filties Stakes. But he has also been booked for REDDEN in the Denschwarn Handicon and with April and May. The New Zealand council have not yet concluded their investigations into that four but when they meet next, on July 10, they will have a better idea of how what amounts to their how, what amounts to their third team, stands up to international rugby. Looked at cyni-cally the possibility of a longer suspension for the unauthorized suspension for the inauthorized tourists would remain easier by the knowledge that their young men will not disgrace their country when the Australians visit later this year. For the time being next Sounday's game moresents an

For the time being next Saturday's game represents an unexpected opportunity for experienced provincial players such as Stanley. Boroevich and Earl, who may have thought Att Black honours were passing them by, and for younger men tike Cooper. Wright and Brooke-Cowden who looked as though they might have to wait longer for their turn. Only Kirwan. Stone, Kirk and McGrattan have represented New Zealand against other International Board countries, though Boroevich and Hemara

though Boroevich and Hemara have made representative tours. Auckland, the Ranfurly Shield holders, provide four of the backs, including David Kirk, upon whom the captaincy de-volves and one of the forwards. Brooke-Cowden. Cooper, Mac-Pherson and Brewer all played for Otago against England last year as did the Aucklanders, of whom Stanley scored a try in their 24-6 win

Kirk's maturity was such that, when he moved to Auckland at the age of 23 last year. he was made captain whenever Andy Haden was unavailable. He won his first cap against England and took over the captaincy of New Zealand's sevens sides when Wayne Smith was injured in March. He will come up to Oxford University this autumn as an All Blacks captain. a role to which he would justifiably have aspired even if players like Hobbs or Shelford had been available."

available." NEW ZEALAND (v Franca): G Cooper (Otago): J Kirwan (Auckland), J Stanley (Auckland), A Stone (Warkano), T Wright Jauckland): F Bonice (Norin Hartbour), O King Country), B Hemera (Manawatu), S McGrattan (Wellington), A Earl (Canter-bury), G MacPherson (Otago), S Hervey (Wararapa-Bush), M Brooke Cowden (Auckland), M Brower (Otago).

Lynagh has a field day

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Watson's bome-bred filly. "We'll go for either the Alington Stakes al Sandown or the Baroda Stud Stakes at Phoenix Park before the King George at Goodwood," he said.	e Da ced i San in in in	n their As	the Control of the co	en far oventry fourth ewbury on Sat-
PONTEFRACT		89	0402 1210	GODS S
Going: firm Draw: 5f-6f, low numbers best 2.45 JUVENILE MAIDEN AUCTION STAKES (2	2-Y-	- 14	2240	WEBSTE ROSIE D PHILSTA TRENTU POKERF

5-5 Royal Halo, 5-2 Bold Connection, 8-1 Miss Monroe, 8-1 Via Satellite, 14-1 Harbour Bazear, 16-1 others.

BRIGHTON

2.0 LEVY BOARD APPRENTICE STAKES (£1,027: 1m) (17 runners)

FORM: ASSAIL (10-0) 10th beaten over 12tto Heart Of Stone (8-6) 14 ran. Linglield 1m 21 ricap good June 3. ROYAL HALO (9-5) unplaced to Neitras (9-6) 18 ran. Epsom 1m 21 hicap feavy Apr 22, earlier ROYAL HALO (9-3) 2nd beaten a nk to Thatchingly (8-3) with BOLD CONNECTION (8-12) 5th beaten 6, and KILMANJARO BOR (7-13) 8th beaten 10 vil, 22 ran. Brighton 1m 21 app ce sitis good to soft Apr I 0, HARBOUR BAZAAR (7-1) 2nd beaten 1 vil to Well Covered (9-7) 12 ran. Lexcester 1m 21 hicap good to firm May 31, VM SATELITE (8-4) unplaced to Easy Day (9-1) 201 na. Lingheid 7th cap good to soft May 8. 31, VIA SA May 8. Selection: ROYAL HALO

Brighton selections By Mandarin

2.0 Royal Halo. 2.30 Run Little Lady. 3.0 Redden. 3.30 Granny's Bank. 4.0 Good Time Girl. 4.30 Music Review. 5.0 Transcendence. By Our Newmarket Correspondent

2.0 Bold Connection, 2.30 Run Little Lady, 3.0 Minus Man, 3.30 Granny's Bank, 4.0 Lady Sunday Sport, 4.30 Music Review, 5.0 Transcendence.

Michael Seety's selection: 3.30 GRANNY'S BANK (nap).

2.30 BEVENDEAN MAIDEN FILLIES' STAKES (2-Y-O: £959: 6f) (11)

2	00	DOWNSVIEW LADY (8 Marshi & Moore 8-11 G Starkey 4	
4	a	JULIA SPRINGS (J Danks) M Usher 8-11	
Ö	-	LINGERING (W Elis) J Winter 8-11	
ĝ	0	PRODIGIOUS LADY IM Normany W Jarvis 8-11	
13		RUN LITTLE LADY (USA) (Mrs M Burrell) H Cecit 8-11	
14	3	SEULEMENT IG Ward D Arbuthnot 8-11	
15	43	SHUTTLECOCK GIRL (H Steckmest) W Jarvis 8-11 R Cochrane 10	
16		STRATHBLANE (A Struthers) J Duniop 8-11 W Carson 9	
17	0	SYSTEMS GO (Systems Go Ltd) G Pritchard-Gordon 8-11 J Reid 2	
18	ň	TROMPE D'OFIL IN Vissourni J W Payne 8-11	- 5

18 19

10-11 Run Lride Lady, 7-2 Seutement, 5-1 Shuttlecock Gril, 7-1 Strathblane, 12-1 Lingering, 14-1 Systems So, 18-1 others.

CORN: DOWNSVIEW LADY IA-111 /th beaten 9% I to My Isabel (8-11 (9 ran. Satisbury 5) sites soft May & PRODIGOUS LADY (8-11) 13th to Upper (8-8) 17 ran. Thirsk SI sites firm May 31 SEULEMENT (8-11) 3rd beaten 7i to Internal (8-11) 11 ran. Newboury 51 sites good to soft June 11. SHUTTLECOCK GIRL (8-11) 3rd beaten 11 to Pen Bal Lady (8-11) with SYSTEME GO (8-11) 5th beaten S%I, 14 ran. Lekcester 61 sites good May 26. Selection:SEULEMENT

3.0 PEACEHAVEN HANDICAP (£3,135: 1m 2f) (15)

2	00-4410	THE GAME'S UP (B Chase) P Haslam 5-9-8 (5ex) T Williams 9	
3	14000-1	REDDEN (C-D) (J Honevsett) M Borron 8-9-7	
- 4	00304-0	TIMBER MERCHANT (T Waterman) J Wanter 5-9-6 T Outon 10	
5	00100-0	LEONIDAS (USA)(C-D) IG Wards D Arbudbhot 8-9-3	
- 6	011-000	MARSH HARRIER (USA)(C-D) (F H4) A Moore 5-9-0 P Cook 12	
7	01000-0	TRUE WEIGHT (Mrs J Cundy) M Madgwick 4-8-12	
10	10-0002	MARSOOM (C-D) (A Speyer) H Beasley 4-8-3	
11	000-040	FORGIVING (Mrs M Stevens) B Stevens 4-8-3	
12	02-3000	HEATHGRIFF (D) (D Griffiths) N Cataohan 4-8-2	
13	400/0-03	KARNATAK IMrs P Joynesi J Spearing 5-8-2 M Roberts 14	
- 14	00-0003	MINUS MAN (C)(BF) (Whitting Commodities) W Holden 8-7-11 M L Thomas 2	
15	004/006-	SPARKLER SPIRIT Sparkler Filters R Akehurst 5-7-11 S Dawson (3) 13	
- 17		INVAIPS (C-D) (C Mutansett) R Smyth 8-7-9	
18	000/0-40	PORTO REENE IMPS P Tuckers D Tucker 8-7-8	
- 20	00/0004	CURET AND IN COLORADOR	

20 00/0004 SWEET ANDY IC Harvey) G Gracey 7-7-7 -7-2 Kamatak, 4-1 Redden, 5-1 The Game's Up. 5-1 Marsoom, 8-1 Leonidas, 10-1 us Man, 12-1 Tumber Mercham, 14-1 others.

FORM: THE GAMES UP (7-7) 12th to Parnach (7-12) 32 i.an. Ascot Hunt Cup hicap firm June 18. Earlier THE GAMES UP (9-2) won well 2) from Any Business (9-8) 17 ran. War-weck Im 21 hicap good to lirm June 7. TIMBER MERCHANT (8-8) 7th beaten 4 to Atoka (8-12) 12 ran Yarmouth Im 21 hicap good to firm June 10. REDDEN (9-0) won %i from MARSOOM (7-8) 15 ran. Brighton 1m 21 hicap good to firm May 28. MINUS MAN (7-13) 3rd beaten 6%i to Herd As Iron (8-3) with FORGIVING (8-10) din beaten 18%i, 19 ran. Notingham 1m 21 hicap firm June 16. KARNATAK (10-2) 3rd beaten 3%i to Vague Met-ody (11-1) 24 ian. Warwich Im amat sites good to firm June 7. Selection: THE GAMES UP

4.0 MOULSECOOMB SELLING STAKES (2-Y-O: £1,702; 61) (8)

ÖŬ	PRINCE MAC (B GID) W Kemp 8-1)	P Cook :
034	ROAN REEF (B) (Mrs N Macauley) Mrs N Macauley 8-11 Gay Ke	dieway (5)
	THE CHIPPENHAM MAN (J Ratchile) M Tompiums 8-11	
	BALLANTRAE (C Cory) A Voorspuy 8-8	
01	GOOD TIME GIRL (C) (O O'Brien) R Hannon 8-8	A McGione
000	KAMSTAR (D Lesle) D Lesle 8-8	
	LADY SUNDAY SPORT (Roldvale Ltd) N Callaghan 8-8	S Couthes
200	PULLANDESE (B) (R Warrent R Hoad 8-8	. 8 Rouse
2 Good	Time Girl. 4-1 Lady Sunday Sport, 8-1 Roan Reef, 10-1 The C	hippenhen

Man, 14-1 Ballantrae, 18-1 others.

FORM: PRINCE MAC (9-0) last of 10 to Easa (9-0), Brighton 51 siks good to soft Apr 28, ROAN REEF (8-111 3rd beaten 31 to Dormestone Lad (8-6) 7 ran. Yarmouth 61 sell sites good to firm June 11. Latesi (8-11 14th beaten 4%) to Nifty Gnitt (8-6) 12 ran. Thirsk 61 sell sites firm June 17. GOOD TIME GIRL (8-8) won %L from Romany Lad (8-11) (0 ran. Brigh-ton 51 sell sites good to firm May 29. KAMSTAR (8-11) last of 8 to Wabarah (8-11). Yar-mouth 51 sell sites good to firm June 11. Selection: ROAN REEF

4.30 SHEEPCOTE HANDICAP (3-Y-O: £2.197: 67) (16)

SUPPLY	OOTE 114101012 (3-1-0, 12, 137, 07(10)
100-030	HELAWE (B) (A First) J Winter 9-7 SUMMERHILL SPRUCE (D) (Summerhill Stud Ltd) E Edm 9-6. G King (7) 14
000-001	SUMMERHELL SPRUCE (D) (Summerhill Stud Ltd) E Edin 9-6 . G King (7) 14
24000-0	LYDIA LANGUISH (D) JJ Davis) R Hannon 9-4 A McGlone 0
40-0000	LIGHT HILLS (W Amout) R Simpson 9-4
340300	TAYLOR OF SOHAM (Taylors of Scham Ltd) II Leslie 9-0 G Starkey 10
000-00	
0-00	
000-2	MUSIC REVIEW (W Jarvis) W Jarvis 8-11 R Cocirane 2
650-000	DELTA ROSE (Mrs F Harns) C Benstead 8-10 B Rouse 1
400-030	LEFT RIGHT (8) (Mrs P Cowey) Mrs N Macauley 8-8 Gay Kelleway (5) 7
1000-00	FANCY PAGES (R Coombe) Pat Matchall 5-5 J Reid 11
3000-00	PADDINGTON BELLE (Miss II Jarvist 8 Stevens 8-6
410000-	PERSIAN BAZAAR IMIS C Focke-Forsteri P Machell 8-4
00-4000	SEQUESTRATION JA Richards) C Austin 8-4 A Clark S
000-000	ATHLETE'S WEEK JB Roomson) J Spearing 8-0
030000	NANOR (D) (T Ronant W hemp 7-13 W Carson 12
1 Music	Review, 8-1 Harmony Bowl, 7-1 Summerhall Spruce, Lydia Languish, 8-1
the Loght	Hills, 10-1 Left Right, Taylor OI Soham. 12-1 Drvine Fang, 14-1 Persian

Helawe, Light Hills, Bazaar, 16-1 others

FORM: HELAWE (3-8) 5th beaten 5 % to Respect (9-7) 8 ran. Sandown 51 h'cap good to firm June 13. SUMMERHILL SPRUCE (9-4) won well 101 from Pendor Dancer (9-7) 17 ran Ripon II sell h cap good to timm June 4. Lydia Languish (7-11) unplaced to Sharpetto (9-3) 14 ran Newbury 6 h'cap good to sort June 11. MUSIC REVIEW (9-7) 2nd ran on well beaten % to Chautaugua (9-3) with Pendor Dancer (9-1) 3rd beaten % to Chautaugua

5.0 HOVE MAIDEN FILLIES STAKES (3-Y-O: £959: 1m 4f) (11)

1	33-U ALCHAASUSITEH (USA) (Hamdan Al-Makidum) n (nomson Jones 8-11
	A Murray 3
0	0-0 DERUTA (FR) (Hyppokiene Estabsiment) R Johnson Houghton 8-11
	M Roberts S

	DOUBLE TANGO (Mrs 8 Davis) & Holder 8-11
3-44	ENZELIYA IH H Aga Khani R Johnson Houghton 8-11 S Cauthen
22-333	HUSNAH (USA) (Sheikh Mohammed) L Cumani 8-11 R Guest
	JOLIE PELOUSE (USA1 (K Abdula) G Harwood 8-11 G Starkey
0	KRISWICK IR Kirsteni J Dunico 8-11
33-3	NO DOUBLET (USA) (Shekh Mohammed) B Hills 8-11
-0-0	ON THE AGENDA (Sheikh Ali Abu Khamsin) J Winter 8-11 J Reid
02	STRIKE HOME (Maktourn Al Maktourn) M Stoute 8-11 W R Swinburn
	TRANSPEANDER HIPAL OF TAxadd and D Manhum F.11 0 David

15-8 Transcendance, 7-2 Husan, Strike Home, 4-1 Joke Pelouse, 8-1 No Doublet 8-1 Enzelya, 10-1 Alcheaschyen, 12-1 others.

FORM: ALCHAASIBIYEH J8-71 5th beaten 8i to Flower Bowl (8-7) 17 ran, Lencester 77 sits 5rm June 9 DERITA (8-11) 5th to Golden Heights (9-0) 10 ran. Bath 1m 31 sits good Apr 29, ENZELIYA (8-11) 4m beaten 13i to Bishen (8-11) 11 ran. Redoar 1m 31 sits firm May 27, HUSNAH (9-4) rad beaten 10 to Solidu (7-7) 9 ran. Goodwood 1m 21 h cap good to firm June 9. KRISWICK (8-11) 5th beaten 8 ki to Fleeting Affair (8-11) 12 ran Salsbury 1m 21 sits soft May 8, NO COUBLET (8-11) 3rd beaten 3 to Magic Super (8-11) 18 ran. Beverley 1m 21 sits good to firm June 3. STRIKE HOME (8-11) 2rd beaten %i to Kenanga 18-111 17 ran. Yarmouth 1m 31 sits good to farm June 11. TRANSCENDENCE 18-77 2nd beaten 51 to Guil Nook (8-4) with HUSNAH (8-7) 3rd beaten and your Mark 13. J, nk, 9 ran. York Im 2' stks good May 13.

				1 2
Saturday's results	4.15 1. Rushmoor (9-1); 2. Markon (5-1); 3. Peggy Carolyn (3-1 favi, 12 rar, NR,	7.30 1. Kharrana (12-1): 2 Sporting Sovareign (9-1), 3. Blow The Whistle (20-	Leaders on the Flat	1
Ascot	Pater Maron.	11:4. Persian Baller (7-1) Alexanio 5-2 (av	TRAINERS	
2.0 1, Senam (5-4 fav); 2. Mr Eats (3-1);	4.45 1. French Flutter (9-1); 2. Lisana (11.10 fault 2. Rutharffu Kim 11.2 th 10 and	18 ran, NR: Out Of Harmony, Northern	in in	
3. Summerhill Streak (8-1). S ran. NR:	(11-10 fav); 3, Butterfly Kiss (12-1), 10 ran. NR: The Canny Man.	Lac	72 30 30 502 00 5385	
Capital Flow.	5.15 I, Ben Ledi (14-1); 2, Kyverdele (4-	8.0 1, Winter Words (13-8 lav): 2, No	H Cepi 36 28 14 0 + 3 59 P Cole 33 21 23 0 + 25 33	1 3
2.30 1. Janiski (9-2); 2. Milton Burn (8-	 3, Premier Lad (33-1), Leading Player, 	Jazz (10-1); 3. James De Coombe (7-2), 4.	P Cole 33 21 23 0 +25 33 G Harwood 30 17 10 0 +7,78	
1): 3. Morgan's Choice (12-1). Revisit 4-1 lay, 12 ran.	Infanta Mana 7-2 pl-Lavs. 12 ran. NR. Bella	Sweet Andy (14-1). 16 ran 8.30 1, Rimah (3-1): 2, Cabrai (33-1): 3.	1 Buniop 25 15 19 0 -25 60	1 3
3.0 1. Orient (3-1): 2. Treasure Kay (18-	Sevile.	Dolly (18-1), Pactolus 7-4 Jay, 15 ran	M Sidure 21 22 16 1 -44.16	1
1): 3. Dubin Lad (12-1). Respect 11-4 fav	Avr	90 J. Wassi Reef (11-8): 2. Russian	H T Jones 21 10 10 0 +59.14	18
15 ran NR Luna Bro	2.30 1, Crotter's Cline (2-1); 2. Scothsh	Logic)11-10 lava: 3. Gancon (6-11. 7 tan.	5 Hills 19 29 25 1 -69.68 6 Hampon 19 29 14 7 -15.95	'°
3.35 1. Sadeem (13-8); 2. Danishgar (5-	Fling (13-2), 3, Whisting Wonder (20-1).	NA Gods Path, Sure Ground, Transcendence,		7.
4 (av); 3. Heighlad (1)-2) 4 ran. NR. Merano, Senor Tomas.	inshirah 6-4 lav 7 ran.		JOCKEYS	10
A.10 1, Vianora (9-2); 2, Royal Loft (18-	3.0 1. King Bulladeer (15-8 tav); 2, Mebhal (5-2); 3. Be My Prospect (11-1) 5	Wanvick		14
1): J. Hiyda (9-1) Holorooke Sutton 7-2	ran.	Warwick	ואים: אופט. מאוגי האופטי אל אל גל	1
'av. 12 ran.	3.30 1, Windpipe (9-2), 2, Damit (8-1); 3,	5.30 1. Absolute Heaven (7-2), 2. Alongcross (13-8 fav); 3. Pialuci (15-2) 5	Pat Eddeny 53 39 29 7 +18.71	
4.40 1. Mountain Memory (20-1); 2. Smole Tasle JI 1-4): 3. Rather Homety (12-	Knights Secret (9-4 fav). 8 i an. NR; Try To	ran.	S Cautherr 48 53 44 24 -77.29	
I) Cachondina 10-11 lav 5 ran, NR:	4.0 1, High Tension (13-8 tav): 2.	7.0 1, Pulham Mills (18-1): 2. Sanapour	W Carson 43 41 44 0 -73.72	1
Lightning Disc.	Millescens [12-1], 3. Moulture (9.2), 8 jan	(2-1 lav): 3. Nehad (18-11 14 ran	R Cochrang 33 36 24 18 -73 72 G Duffield 33 25 21 2 -35.94	t
Redcar	4.30 1, Asseer (5-4 lav); 2. Boynian (25-	7.30 1. Spun Gold (7-4), 2. Mage Shoper (4-6 lav), 3. Al Ug Huwaan (9-1), 3	G Starkey 32 23 20 3 20 85	
2.15 1. Green's Herring (5-2 fav); 2.	11: 3, Comenchero (5-2), 8 ran. 5.0 1, Hard As Iron (85-40 tav); 2,	can NR Shamyda.	Tives 29 35 30 0 -80.15	l i
Premier Video (4-1): 3. Finitix Design (18-	Cramming (9-4); 3. Spring Flight (5-1), 8	8.0 1. Music Machine (2-1 lav); 2. Mrs	WRSwarbuar 27 30 26 14 -4241	1 2
1) 8 ran NR Toll Bar	ran.	Sauga (14-1); 3. Hilmay (20-1); 4.		. 1 1
2.45 I. Hitiyar (5-1), 2. High Port (7-1); 3.		Sandition Palace (18-1). 19 ram. NR; Depty		
Gods Law (2-1 tav). 13 ran. 3.18 1, Canif (5-1 (t-fav); 2, Madraco (7-	Lingfield Park	8.30 1. Tough N Gentle (4-5 fav), 2.	Lester Piggott followed his	1 1
1): 3. Inshour (12-1). The Mazall,	6.30 1, Dream Lounch (2-1 Lev); 2, The	Triple Entente (6-4), 3. Brother Patrick (15-	Covenity Stakes triumph by	1 1
Mendick Adventure 5-1 g-tave, 11 ran.	Dominican (5-1), 3, Tauber (8-1), 10 me	2) 6 ran.	saddling a double with Tough N	1 1
3.45 1. Gold Answer (10-1); 2. Lamam (12-1), 3. Manvil (18-1). Angel Doummer	7.0 1. Dormestone Lad (B-13 tav); 2. Clearway (11-4); 3. Malach Lad (9-2), 3	S.0 1. Vague Melody (5-2), 2. Test Of Time (14-1); 3. Monclare Trophy (16-1).	Genile and Vague Melody at	1
11-8 lav, 14 ran.	ran. NR: Clare 5 Buck.	London Contact 2-1 lav. 8 ran.	Warwick on Saturday evening.	Cu
and the second se				1 00

2.45 Surely Great, 3.15 Fantine, 3.45 Examina-tion, 4.15 Sound Diffusion, 4.45 Lyphlaw, 5.15 Al Zumurrud.

Charles Systems S

7-4 Sunely Greet, 9-4 Take Ethect, 5-1 Hazel's Girl, 9-1 Fatdwyn, 11-1 Premium Gold, 16-1 Master Pokey, Dohty Beby,

Pontefract selections

By Our Newmarket Correspondent 4.45 2.45 Surely Great. 3.45 Brown Bear Boy. 4.15 Love Walked In. 4.45 Bolcro Magic. 5.15 Al Zumurrud. Michael Scelv's selection: 4.15 Easy Kin.

3.15 DEN 5f) (10)	NSBURY SELLING STAKES (2-Y-O: £977:	
2 4421	FANTINE (B) N Tinkler 8-13 Kim Tinkler (5) 3	
4 0100	ROSE DUET (0) T Barron 8-13 T lves 4	
S 0400	BOOTHAM LAD M Brittan 8-11 K Darley 0	
	GUNSHIP 8 McMahan 8-11	
9 00	MAYBEMUSIC W Mackes 8-11	
11 4002	PERITAIN (B) W Wharton 8-11 1 Johnson S	
14 00	SOUND AS A POUND M Camacho 5-11 N Comorton 10	
17 00-00	DEAR DOLLY Ron Thompson 8-6	1
19 0000	LATE PROGRESS J Berry 8-8 NI Fry 9	
21 0	WILLY'S NIECE A Potts 8-8	

7-4 Fantine, 11-4 Pertain, 100-30 Rose Duet, 8-1 Late gress, 9-1 Bootham Lad, 14-1 Mayberrusic, 20-1 others. 3.45 C S L TRAILER HIRE HANDICAP (£2,641: 61)

(11)

2 -024 SHARLE'S WIMPY (D) W Pearce 7-9-7 M Hindley (3) 1 3 2330 BROWN BEAR BOY (USA)(D) R Amstrong 4-9-1 Pat Eddery 4 0 0032 MARY MAGURE (D) D W Chapman 9-8-11 D Nicholis 2

WOLVERHAMPTON

Going: firm Draw: high numbers best 6.10 PATTINGHAM FILLIES STAKES (Div I: 3-Y-O:

£959: 1m 1f) (15 runners) K 1m 1i) (10 runner o, O3 ANCRAFTE (USA(B Hits 8-11 _____ 3 Thomson is D- APRIL FOX R Holer 8-11 ______ 3 Dicks (7) 3 9-0 GROLE NESS J Dunico 8-11 _____ 3 Crossier 00 GLAZEFTA FINAL (8) X Bridgwater 8-11 __ P O'Arcy (7) 0 LINASH G Wragg 8-11 _____ P Bridler Walace
 22
 0-00
 MISS ARON D Arburtingt 8-11
 P Wallace 4

 29
 PSYLLA H Cect 8-11
 W Ryan 13

 30
 0-00
 GUIES A Clect 8-11
 W Ryan 13

 31
 4 QUIES A Clect 8-11
 J Hillings (5) 10

 32
 0-00
 RATTLE ALONG P Walwyn 8-11
 J Hillings (5) 10

 32
 0-0
 RATTLE ALONG P Walwyn 8-11
 Paul Eddery 7

 33
 0
 ROHLA H Johnson Houghton 8-11
 P Hutshnson 1

 34
 0-00 WHEEN H ARD NOT HOUGHTON 6-11
 P Walkforn 8

 37
 0
 ROHLA H Johnson HOUghton 8-11
 P Walkforn 8

 36
 0-40
 WHEELER 8 Harbury 8-11
 P Walkforn 8

 37
 SLY WHEELER 8 Harbury 8-11
 T Ives 11
 T Ives 11

 47
 33
 WHILE IT LASTS (USA) L Carnari 8-11
 P Hamblett 3

5-4 Psyla, 4-1 While It Lasts, 8-1 Arcrafte, 8-1 Linash, 10-1 Sheer Luck, 14-1 Rohila, Weish Pageantry, 18-1 others.

Wolverhampton selections

By Mandarin

6.10 Rattle Along, 6.40 Polly's Song, 7.10 ACTION TIME (nap), 7.40 Divissima, 8.10 Bacchanalian, 8.40 Temple Walk, 9.10 Pasticcio. 8.40 PATTINGHAM FILLIES STAKES (Div II: 3-Y-By Our Newmarket Correspondent

Michael Seety's selection: 7.40 Cellic Bird.

	_		
18-I oti	ner:	j.	
8-1 Net	жw	cod Nut. 10-1 Non-Fiction. 14-1 Eastern Princess,	
2-1	Po	Ry's Song, 11-4 Cheveley Choice, 4-1 Spanish Sky,	
		SPANISH SKY (BF) N Vigors 8-11 R Curant 2	
2 2 23 28	- 1	POLLY'S SONG & Hills 8-11 B Thomson 7	
22		PENBREASY R Holinshead 8-)1 S Perks 5	
21		NON-FIGTION K Brassey 8-11 N Adems 9	
20	a	NEEDWOOD NUT 8 Morgan 8-11 9 Crossley 3	
15		GONE FOR IT R Howe 8-11 P D'Arcy a	
10	a	EASTERN PRINCESS M Usher 8-I 1 M Wigham 1	
	•		

7-2 Track Marshall, 9-2 Verbading; 11-2 Action Time, 7-1 uedo, 8-1 Master Francis, 10-1 Reiza Coccinea, Upland cose, 12-1 Video, Thatchit, 14-1 others.

 Jud Winds Of The movie / Index of Concernment of Conc PONTEFRACT

7.40 TIM GORDON HANDICAP (£2.586: 5f) (10)

9-4 Cettic Bird, 11-4 Spacemaker Boy, 4-1 Gree Bay, 11-2 Divissima, 7-1 First Experience, 10-1 others. 8.10 E B F ALDERSLEY MAIDEN STAKES (2-Y-O:

11-10 Storm Hero, 4-1 Badoglio, 8-1 Silver Ancona, 8-1 chanalian, 10-1 Bills Henry, 12-1 Toluca Lake, 14-1 others.

C & G: £797: 7f) (10)

27

Australia France... MAIDEN MILE Michael Lynagh kicked 23 CHAMPIONSHIP (3-Y-O: £2,407: 1m) (14)

points, an Australian record, to send his side to victory over send his side to victory over France in Saturday's inter-national 8t the Sydney Cricket Ground. Lynagh, who set the previous best Australian mark in major internationals (21 points) against Scotland during the 1984 Wallabies grand slam tour, landed six penalty goals, a dropped goal and a conversion. dropped goal and a conversion. France scored three tries, their 2-1 Thresh It Out, 3-1 Eagle Destiny, 13-2 Lyphiaw, 7-1 Bolero Magic, 8-1 Militracer, 10-1 Factotum, 12-1 Ceer Dathyl, opponents one, but Lynagh kept Australia in control throughout the match. Blanco, the French full-back, added to his first-half 5.15 BATLEY HANDICAP (£2,295: 1m 2f) (6)

try when he crashed through a tackle from Moon, the Australian wing, to narrow the gap to 15-10. Laporte, 8 replacement for Lescarboura, who went off four minutes into the second half with a head injury,

kickedthe conversion. Lynagh then added two more penalty goals before Sella, the centre, finished off a typically flamboyant French move to reduce the deficit once more.

reduce the deficit once more. But Lynagh scaled the match, landing another two penalties. AUSTRALIA: Try: Campese. Commersion: Lynagh. Penalties: Lynagh (6), Dropped goal: Lynagh. FRANCE: These Blanco (2). Sela. Conversion: Laporte. AUSTRALIA: O Campese: M Burke, A Stack (capt). M Cook, B Moon: M Lynagh. N Fairt-Jones: S Tuymman, O Codey, S Poldevin, a Campbell. S Cutter, A Mo-Intyre, T Lawton, E Rotinguez. PRANCE: S Bismoc: P Lagiscuet. P Sella, O Charvet. E Bomeval: J-P Lescarboura (rep: G Leporte). P Berbizler: P Marocco (rep: P-D Betrazler: P Marocco (rep: P-E Detrez). O Dubroca (capt), C Portolan, E Champ, P Sernera, Friaget. L Rodrguez, J-L Joinel.

Orwin leaves Gloucester

The former England lock, John Orwin, is leaving the Gloucester club and may give up rugby altogether. The 32-year old forward, who has captained Gloucester for two seasons and led them to victory in the National Merit Table last sea-

National Merii Table last sea-son, is moving to Bedford to open a public house. "I am very sad about leaving Gloucester because I have had the best years of my rugby career with the club", said Orwin, who bought himself out of the Royal Air Force earlier this year. "But I have to be practical. I cannot play for Gloucester and

cannot play for Gloucester and try to build up a good business which is 100 miles away. Butl which is foo miles away. Built cannot envisage playing for any other club after being at the top with Gloucester," he said. He told new captain Malcolm Preedy in a telephone call that he would not be playing for the club any longer ctub any longer.

"It is very bad news. He will be hard to replace," said Gloucester's chairman of selectors Alan Brinn.

Pumas win

Argentina opened their tour of Australia with an impressive Wales XV yesterday, when stand-off and captaio Hugo Porta kicked 15 points to belp The Pumas power to victory by funning six tries.

O: £959: 1m 1f) (14) NOCE PRESENT (USA) R Armstrong 8-11.... R Curant. 24 28 35 0 PLADDA PRINCESS P Makin 8-11 _____ 0 SCARLET DANCER (USA) O Douleb 8-11 _ T Quin 3-I Kalandariya, 100-30 Sunley Saint, 7-2 Hot Momma, 9-2 Induan Love Song. 12-1 Jane-0, 14-I Glacier Lass, Temple Walk. 20-1 Scarlet Dancer, 25-1 others. 9.10 DAISY BANK HANDICAP (3-Y-O: £2,777; 1m) (11)

TOLUCA LAKE L Piggott 9-0

· Mountain Memory, winner of the Halifay Maiden Fillies' Stakes at Ascot on Saturday, was following in the footsteps of her half-sider, Forelie, who made a successful dehut in the corresponding race three years ago.

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 Natchakar, 7-2 Pasticol, 4-1 Petirko, 5-1 My King 6/1
 T Williams 1-1
 A -1 Farag, 20-1 others.

2 0 AVENMORE STAR E Wheeler 8-11 W Whatton 4

.10 FEATHERSTONE SELLING HANDICAP 2776: 1m 6f 110yd) (16)

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6.10 While It Lasts, 6.40 Cheveley Choice, 8.10 Silver Ancona, 8.40 Tory Blues, 9.10 Pasticcio.

6.40 DAWLEY MAIDEN FILLIES STAKES (2-Y-O: 996: 5f) (9)

THE TIMES MONDAY JUNE 23 1986

43

GOLF **Battling Ballesteros** makes heavy work before keeping title

From Mitchell Platts, Dublin

salvage another par.

Wayne Riley, the Australian

Severiano Ballesteros, without ever being placed under any serious pressure from his rivals, appeared unusally insecure as he retained the Carrolis Irish Open title on the Portmannock course here yes-

RUGBY UNION

nine new

player_s

By Tlavid Hauds

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Service Service

Ballesteros began the final round with a healthy five-stroke cushion but be lacked the authority to move further away from his field so delaying the point where victory, was finally secured for the third time in four years. down again at the 9th to

In fact be was compelled to hole single putts on five occasions on the outward half after having dropped a stroke as early as the second hole, to keep his score intact.

Ballesteros, whose concentration was broken time after time by the merest hint of a disturbance in the huge crowd, finished with a 74 so that with an aggregate of 285 — three under par — he won by two strokes from Rodger Davis (69), of Australia, and Mark McNulty (70), of South Africa. Ballesteros, who won the Dunhill British Masters two weeks ago, relied heavily on

his putter as he holed from seven feet on both the third and fourth greens following wayward drives which had put

him in the calf-high rough. Then he played a delightful chip to within three feet to save his par again at the fifth and he virtually reproduced that shot to emerge with a three from the short 7th after missing the green to the left. Ballesteros had his first realis-tic chance of a birdie at the 8th, bot he missed from nine holes feet, and he had to get up and

victory which took him back to the top of the Epson Order of Merit. He won £31,699 to take his earnings in Europe this season to £103.654.

this season to £103,654. LEADING FINAI SCORES (GB un-less stated): 285: B Ballesteros (Sp), 68,75, 68,74, 267: M McNutty (SA), 74, 72,71,70; R Davis (Aust), 74,73, 71, 69, 290: W Riley (Aust), 67, 78, 71, 74; H Clark 74, 75, 70, 71; J-M Olazabel (Sp) 68, 78, 73, 71, 291: R Lee 66, 79,73, 73; G Turner (NZ) 71, 76,72, 72; D Jones 74, 73, 73, 71; R Chapman 72, 79, 70, 70; G Brand 71, 76, 72, 72, 294: B Langer (WG) 74, 75, 74; P Senior (Aust) 63, 79, 77, 70, 295: R Rafferty 70, 76, 74, 75; M Roe 73, 76, 72, 74; V Somer (Aust) 73, 77, 72, 73; A Murray 71, 78, 74, 72, rowed his deficit to two shots by holing from eight feet and then from 25 feet for birdies at the 4th and 5th holes. However, he lost his momentum by taking three putts at the 7th and holed from 28 feet at the 8th to avoid dropping

more than one stroke.

McNulty to rest-easily in the cluhhouse io the knowledge that they would share second

> birdies to six boles from the 11th. McNulty, out in 35, dropped his only shot of the day at the short 12th but he recovered in fine style to make birdies at the 16th and 17th For Ballesteros it was

who started the day as Ballesteros's closest rival, nar-

The pressure of partnering Ballesteros began to affect the young Australian as he dropped shots at the 16th and 17th, leaving Davis and

EQUESTRIANISM

Top four riders to

stay together

By Jeany MacArthur

place. Davis, who won the Whyte Mackay PGA championship at Wentworth in May, followed an outward 36 with four

¥. .

the state of the second states the

Roe 73,77. 72.



for 81, exploited the conditions well enough to ensure that Gloocestersture were unable to build the huge total which had appeared likely over night. Conditions were fairly dour throughout. In the morning cars

Still, it was a good enough score to win most John Player

CRICKET: TOURING TEAM BEGIN IN TRADITIONAL FASHION AT ARUNDEL

Rain delayed the start of the Middlesex inoings, and then soon interrupted it again. With a maximum of 27 overs to go, the mathematicians declared that 139 were needed, and Middlesex, at 50 for one, in ten overs, were not badly placed. Miller and Botcher had a go, but it was not really on, and bad light took them off at 89 for two. Essex had fielded so well they deprived Middlesex of many runs. At a quarter to seven, the umpires decided that no further play was possible, with 17 avers bowled.

Little romance as **New Zealanders** take some practice

By Ivo Tennant

ARUNDEL: Lavinia, Duckess of The spinners, one of them Norfolk's XI draw with the New Bracewell, who changed sides for the day, were hit around a The New Zealanders, intent

bit, Far a change, this was not a limited-overs fixture. The New, Zealanders' declaration left the Duchess's XI to score 256 in two hours and 25 minutes. Edgar, on-his third tour, was soon out to Watson and, although Stewart, scored 24 in boundaries and Coldsmith a wayne Keat better. on gaining as much practice as possible on a good batting pitch, lefi Lavinia, Duchess of Norfolk's XI ton stiff a task in Norrolk's XI ton stiff a task in the opening match of their tour yesterday. In spite of a cultured half-century by Trevor Jesty, the Duchess's side were 72 runs short with four wickets remain-ing. On a chilly day, most of the spectators had gone before the close Goldsmith, a young Kent bats-man (his selection was Cowdrey's influence, nn douhi). showed some promise in mak-ing 28, 170 off the last 20 overs The Duchess's side was rather an assorted nne. It included three New Zealanders, a continwas asking a lot.

NEW ZEALANDERS Franklin b Kelleher Wright b Kelleher Rutherford b Kelleher Crowe c Goldsmith b Bra Crowe st Blain b Bracewel Coney c Scott b Clark

Total (6 wits dec) hour. The pity of it was that he did not play, or that he did not unleash a Dexter or a Graveney on the tour team. In the absence of sunshine and competitive FALL OF WICKETS: 1-19, 2-36, 3-141, 176, 5-219, 6-243.

BOWLING: Clark 14-2-45-1; Kelleher 16 3-44-3; Kughi 7-0-27-0; Bracewell 17-3 64-2; Dale 12-0-64-0. LAVINIA, DUCHESS OF NORFOLK'S XI

Goldsmith c Smith b Chatfield ... Edgar c Rutherford b Watson ... Stewart c J J Growe b M D Grow E Blain c M O Growe b Chatfield Jesty not out Scott b Coney Bracewell b G V Knight not out

FALL OF WICKETS: 1-19, 2-64, 3-64 64, 5-90, 6-112

and a six, and the Crowe brothers scored substantially, Manio making 70 with nice fours and a six. It was difficult to read much into their inniogs since the atmosphere was re-laxed, the pitch played easily and the bowling was not hostile. Clarke came in off a short run. BOWLING: Starting 9-1-36-0; Watson 51-1: Gray 7-1-37-1; M O Crowe 4-1-1 Chartfeld 6-4-7-2; Coney 5-1-22-1; Rut ford 2-0-18-0. Umpires: O Dennis and J G Langride

Rousing victory for Northants

By Peter Marson

knock of 25, before becoming. knock of 25, before becoming, the third player to be run out. The strangest aspect to Kent's innings against Hampshire at-Basingstoke, had been Marshall's quota of eight overs: which had been hit für 44 runs-without Marshall receiving the usual compensation, which, in the normal way of things can be taken for granted. Kent were, indebted to Christopher-Cowdrey, who made 45, and Cowdrey, who made 45, and Hampshire to Tremlett, who moved to the top of the bowling class with three for 28, with James and Cowley in tandem

James and Cowley in landent oot far behind. A fine innings of 65 by. Hopkins and a half century by Younis took Glamorgan to their third success against Laucashine at Swansca. Set to make 148 to win a stand of 100 by these two enabled Glamorgan to get home

with room to spare. Lancashire's lonings out-for 46. A bruising blow or spluttered at the start, with two from Bairstow would have done here, but for once he failed and so it was Carrick who for Lloyd and O'Shaughnessy,

Warwicks v Leics

AT EDGBASTON Warwickshine (4pts) beat Leice on faster scoring rate. WARWICKSHIRE

T A Lloyd b Agnew D L Amiss low b De Freitas

Extras (70 4, w 1, no 2)

Total (5 wids, 28 overs)

TG W Humpege run out Asit Din c Whitecase b De Freitas A M Ferreira b Taylor A Moles not out

G C Small, 'N Gifford and T A Munton did

A I Kalkcharran not out .

Promising display by Britain

ROWING

From Jim Railton **Ratzeburg**, West Germany

Britain enjoyed a highly successful weekend at the Ratzeburg Regatta, providing a good warm-up before Henley Royal Regatta and the Lucerne International when all the top crews will take part. By the end of Saturday British crews had collected size wine

crews had collected siz wins, three second places and a third before opening their account yesterday by taking the first three places in the men's coxed foors with Leander across the ine. first, Eight ministes later Nottinghamshire County, with three New Zealanders on board, won the top men's coxless four event.

And Antonio Care Care Antonio Antonio Care Antonio Care Care Nottinghamshire included a substitute - but not a bad one, sinon Larkin scened to be here, there and everywhere over, the weekend. On Saturday he won the top coxless four event and the second class single sculls.-He won the coxless four vectorities that badies more and A Broker Ing Ing L.ynagh yesterday but; having rowed and sculled a race too far, finished a shauered sixth in the Senior Bhas a single sculls. The British men's heavy-weight eight, who will row as Nautilus in the Grand at Hea-ley, twice won decisively. field day There was elation and sadness for the British women's coxless for the British women's coxless-pair. On Saturday they not only-beat the course record but a top-class West German pair. Yes-terday their record was surpassed and a tired Pauline Bird and Fiona Johnston had to be content with third place. -----· · · initia Bird and Fiona Johnston had to be content with third plate. SELECTED RESULTS: Saturdays Men. Eights: 1, ARA (GB), Smin, 48,45ee. Codess Fourt 1, Nothinhumshine County. Eights: 1, ARA (GB), Smin, 42,45, Sin-gle scales 7, Nothinhumshine County. Eights: 1, PKONG (WG) 7min 42,55, Sin-gle scales 7, PKONG (WG) 7min 42,55, Sin-gle scales 7, PKONG (WG) 7min 42,55, Sin-gle scales 7, PKONG (WG) 7min 40,856 exclass 1, PKONG (WG) 7min 40,856 exclass 1, ARA (GB), 7min 40,968 exclass 1, ARA (GB), 7min 40,968 exclass paine 1, ARA (GB), 7min 40,97 exclass paine 1, ARA (GB), 722, 27 expose 1, Antony 5, 20,97 exclass paine 1, Dustury Scalerra (MG), 53,80 exclass paine 1, Dustury Lowertuson, 724,500, 9, 0 Heastan (GB), 7:53,81,40 exclass paine 1, Dustury Lowertuson, 724,500, 8,40 exclass paine 1, Dustury Lowertuson, 724,500, 8,40 exclass paine 1, Dustury Lowertuson, 724,500, 8,40 exclass paine 1, Shall 1, Elghts 1 ARA (GB), 637,41; 2, West Garmany, 533,40 · • :: . ! ? تەپەر 2 ي ي ر 1. Sec. 19 بې . بې يو · · · · · -----1.0 . . 1. A. K Birger-Knut (WG), 7:39.61; 6, 5 Lark (GB), 7:53.40.

The four riders who won the European team gold medal last year were named yesterday as Britain's team for next month'a

world championships in Aa-chen, West Gerinany. There were no surprises when General Sir Cecil Blacker, the chairman of the selection committee, anounced the four — Malcolm Pyrah, John and Michael Whitaker and Nick Skelton. Ronnic Massarella, the chef

Ronnie Massarella, the chef d'èquipe, has made oo secret of his wish to keep these four together. "Experience is what counts in a championship," he said yesterday, "and you can't do better than these four riders." Pyrah is the most experienced of the four. Riding Law Court, he was a member of the team which win the sold medal at the

he was a member of the team which won the gold medal at the World Championships to Az-chea in 1978 and at the Euro-pean championships the fullowing year. At the last world championship in Dublin in 1982, he took, the individual silver, medal of Towerlands Anglezatice behind Norbert Koof, 'of West Germany, on Fire. He was also, together with Skelton' and John Whitaker, a

MacArthur The last date for substituting a rider io the chainpionships is July 6, but they can wait until after the opening warm-up class of the championships on July 8 before they name the four horses. Barring accidents, how-ever, Pyrah will ride the 15-year-old. Towerlands Anglezarke, who he said yesterday "feels better than ever," and John Wbitaker will ride Next Hop-scotch. Michael Whitaker and Skeltoo have a less simple Skeltoo have a less simple choice but Whitaker expressed a Proference for Next Warren Point over Amanda at the weekend and Skeltoo is looking towards Raffles Apollo rather than the more elderly St James. The teams which pose the biggest threat for the British are

the French and the Americans who are respectively the reign-ing World and Olympic cham-pions. However, as Massarella pointed out, the West Germans conjecting on their own ground, are also likely to be dangerous and the Canadians are always the dangerous outsiders at the

championships because they are so rarely seen in Europe.

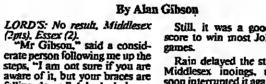
Grey day Prichard falls just brightened by Stovold short of century By Alan Gibson

By Peter Ball

CHESTERFIELD: Derbyshire, with all their second innings wickets in hand, are 120 runs behind Gloucestershire. Fast bowlers generally enjoy playing at Queen's Park. Derbyshire's may not have been so certain about that on Sat-

unday evening, but yesterday they took most of what sansfac-tion was available. Walsh and Lawrence being denied their chance to join jo the fun by bad light after tea oo a day when 52 overs were lost to the weather.

Already without Mortensen, playing for Denmark, the loss of Miller, who had cracked a finger resisting Walsh on Saturday, further limited Derbyshire's options, but after an unpromising beginning, they rallied quite impressively. Holding and Tay-lor, who took a career-best four



crate person following me up the steps, "I am ont sure if you are aware of it, but your braces are falling down." I looked down, and there they were, ankle-trailing. A momeol of inatten-tion in the train, no doubt. He held my blazer while I hauled them up and restored them up and restored respectability to myself. A fine way to start my season at Lord's, and the Uoiversity match com-

ing up next week! There was a Sunday League match going on, so my attention should oot have been distracted. Middlesex won the toss and put Essex in. It was Emburey's benefit match, an occasion slightly marred, for he was not playing, because, as the public

playing, because, as the public announcer pleasingly explained, he had a pressing duty to score 150 against India. It was 8 grey afternoon, with spots of rain, Essex scored 21.7 for six in their 40 overs, and should have score more after their sound start. Gladwin and their sound start. Gladwin and

ESSEX

C Gladwin c Rose b Edmonds _____ P J Prchard Ibw b Cowans _____ A R Border c Radley b Edmonds _____ A W Liley c Cowans b Hughes _____ K W R Petcher b Damel _____ K B Pont c Car b Cowans _____ t0 E East not out _____ N A Foster not out _____ Extras (b 1, b 19, w 3, nb 1) _____ Tobul B with d Normal

FALL OF WICKETS: 1-66 2-133 3-150

Zcalanders

close.

geni from Surrey and flur unfamiliar county second XI players. Five of the original side had cried off for a variety of reasons and it had been left to

Colin Cowdrey, whose home is just across the way, to find some

replacements at the eleventh

cricket, this match was in need

of some romantic figures. We see enough helmets during the

Still, as usual, there was a good crowd and the New Zea-

landers entertained with the bat. Franklin made 74 with 10 fnurs

Northamptonshire moved to their fourth success in the John Player Special league with a

rousing victory against York-shire, whom they beat by seven wickets in a high-scoring match at Luton yesterday. Sharp's innings of 94 had been chiefly responsible for his sides heady total df 220 from 28 3 over and total of 220 from 38.3 overs, and because Larkins was in his most because Larkins was in his most punishing mood in a splendidly forthright linnings of 92. North-amptonshire had got to 150 for three from 28 overs when rain meant a revised target of 199 in 36 overs, Capel and Harper duly

saw Northamptooshire get bome at a capter with 14 balls to

Sharp had soon lost Metcalfe, caught behind off Capel with the score at 23, hut Neil Hartley was suitably supportive in an ex-cellent stand of 105 for the second wicket before he was run out-for 46. A bruising blow or

Belmont shine as crews are soaked By Richard Burnell

Conditions at Marlow Regatta on Saturday were made difficult by winds which at times sent waves spraying over crews. There were not many reliable pointers to Henley prospects, hut Belmont Hill School, from the Unityed States, took the Senior B cights by two and a half hencethe form Film with Thames

lengths from Eton, with Thames Rowing Club in third place. London University took the Marlow Grand. Challenge Cup from Walton and Marlowwhile From Person and David Ewan Pearson and David Riches, holders of the Silver Goblets at Henley for the past two years, beat Marlow's elite

couless pairs. Imperial College had a successful day, winning the Senior A eights, the Senior A coxless fours in which their A crew beat their B crew in the final on a disqualification, and the Senior B scalls.

Initial Off a Cosponent Carlotter and the Senior B Scalls. RESULTS: Elle Einis: London University 4555; Elife Sorint Eights: London University 4555; Elife Sorint Eights: St Edward S-1.57; Elife Conde Fours: Reaching University 528; Elite Codess Pairs: Melessy Peerson and Reisertel 80; Elite Double Scalls: Popler-Biectweit and Da-Inct (C& R Bonner) 546; Sanior A Eights: Imperial Cologe NTT; Sanior A Cond Fours: Staines 537; Benjot: A Cond Fours: Staines 537; Benjot: A Cond Fours: Staines 537; Benjot: A Cond Scalls: A Katermanist (Berclays Bank) 8:16; Seater B Eights: Netmon-Hi School, USA 2019; Sanior B Schridt Eights: University College Bublin 153; Seator B Confere-Fours: Ground School, USA 4557; Seator J, Scalls: V Roper 636; Sanior B Confere-Fours: Royal Charles 552; Junior Births: Reading College 534; Junior 16 Eights: Reading College 534; Junior 16 Eights: Reading College 534; Junior 16 Eights: Reading 534; Junior 5-2 victory.

member of the team which won the bronze medal. Michael Whitaker is the only one of the four making his debut in a world championship.

All four riders, together with Robert Smith, one of the two reserves, will compete at the French Nations Cup meeting at Fontainebleau this weekend, and will then go to the Wolfs-burg Show in West Germany. In between, they will fly back to ride their non-championship horses at the Royal Show in Warwickshire.

In making the team announcement yesterday Gen-eral Blacker sud that the British Showjumping Assocaition, were seeking a sponsor for the British team who would put in an annual figure of betweeo £30,000 to £40,000.

TEAM (for the World Clampionabian at Anchain, West Germany from July 8-13; Malookin Pyreth (Towerlands Anglezarkie and Towerlands Dimmond Seelast); Nick Skelton (Refles St James and Reffels Apolici); John Whitaker (Next Hopsentish and Next Milloo); Michael Whitaker (Next Anrancia, and Next Warran Point), Noa-taweiling reserves: Robert Smith (Sanyo Diympio Video); Liz Edgar (Eventist Forover);

Michael Whitaker pips brother in jump-off By Jenny MacArthur.

Michael Whiteker, whose inclusion in the team for the world championships was annine.

world championships was au-nounced yesterday, gave the selectors plenty to smile about when he and Next Warren Point won the £11,000 Dubai Cup at Hickstead yesterday. Going last in the final jump-

off he won the class in the same dramatic fashion as he did the Everest Grand Prix at Hickste three weeks ago — only yes-terday it was his older brother John on Next Hopscotch who he relegated to second place. Andy Austin, who was pleased even to reach the final round in such availed company, and superblue exalted company, rode superbly an River Hill to take third place.

In River full to take third place. Jon Doney's course for the first round was big but had a generous time allowed. Ten went clear to go into the first jump-off. Those who failed to reach the second round included. Liz Edgar, last year's winner, with Evenest Forever who had the bist force down the tricky

the last fince down, the tricky Derby Rails. Nick Sketton, on his likely world championship ride Raffles Apollo, bit the same fence and the earlier upright planks. Most suprisingly of all Paul Schockemüble, West Germany's top rider, had an uncharacteristic refusal on BUBBA1 CUE: 1, Next Warren Point (M. Whiteker), 0 fauns, 45.35 sec; 2, Next Hopeconin (J Whiteker), 0, 45.27; 3, River Hill (A Austin), 0, 45.75.

POLO



round against the clock Eddie Macken, the first to go, nurned too sharply into the second fence, a narrow upright, on Carroll's Flight and had it down. Carroll's Flight and had it down. David Broome then produced a superbly judged "round on Queensway Royale but his time was quickly overtaken by John Whitaker on Next Hopscotch. Of the five that followed Captain Gerry Mullins, of Ire-land, on the 18 year-old Rockbarton and Austin put np superb challenges, but it was Michael Whitaker, going last of all, who had the crowd roaring as he raced round on the as he raced round on the thoroughbred Warren Point and, throwing caution to the wind galloped on to the final fence which he cleared effort-lessly to record the winning time of 45.36 seconds - nearly a second faster than his brother.

SODSIDES QUIELTY. DERBYSHIRE: First traings "K J Barnett C Rusself b Walsh ______ J E Anderson c Rusself b Walsh ______ J E Morns c Rusself b Lawrence _____ B Roberts c Lawrence b Walsh ______ G Miller c and b Loyds ______ T Marpies c Alleyne b Walsh ______ M A Holding c Payne b Loyds ______ M A Holding c Payne b Walsh ______ J P Taylor c Loyds b Walsh ______ J P Taylor c Loyds b Walsh ______ Extran (b 8, 15 8, w 3, nb, 14) ______ Total (b 9,5 yers) ______ BOWLING: Lawrence 15-2-55-1; Waish 26.5-10-62-7; Payne 13-2-27-0; Bainbridge 6-0-21-0; Lloyds 9-3-19-2.

Second innings K J Barnett not out

A Watch c Marpies b Werner Edras (b 1, ib 30, w 5, nb 17)

Prichard had 50 up in 10 overs. oo, the M1 south of Sheffield Gladwio was out at 66, in the were using headlights, an indica-tion of what lay ahead, and Queen's Park was enveloped in a murky half-light even before rain arrived to delay the start 4th, but the 100 came up io the 20th. Prichard was going very well, with a cover drive which until 1.25.

Thereafter it was grey enough to encourage the seam bowlers, who also exploited the usual Chesterfield bounce, and aided by some spectacular catching they took the remaining nine Gloacestershire wickets for only 172 runs on the day braces of the innings, you might say, fell down,

Gloncestershire wickets for only 172 runs on the day. Tomlins went almost im-mediately, a victim of the left hander's slant as Fioney angled the ball across him to find his edge. But as Stovold, crashing the loose balls with his usual venom, moved to his first century of the season with his 15th boundary, and Bainbridge settled in steadily. Gloucester-shire scemed set fair to plunder a weakened attack.

Instead Taylor, coming io at the same angle as Finny but at a considerably livlier pare, set the innings back on its heels. He had an excellent start with Stovold's connivance, the batsman plac-ing his first delivery, a long hop, straight into Hill's hands at

He needed no further encouragement. His next ball ex-ploded at Curran, the batsman being relieved to see it fly over slips to safety, but his reprieve was shori-lived as Marples pro-duced a catch Bob Taylor would duced a catch Bob laylor would have been proud of, grasped at full leap in front of second slip. Holding then took his turn, coming back in break a stand of 54 in 17 overs by removing Lloyds and then, in his next Lioyds and then, in his next nver, Bainbridge and Alleyne in successive balls, the laner pouched brilliantly at backward short leg by Taylor. Payne somebow denied bim the hat trick only to become Taylor's victim as Gloucestershire's tail sobsider quieth: sobsided quietly.

Anderson not out . Extras (b 4, nb 1) ...

BOWLING: Holding 28-8-75-4; Warner 21.4-2-69-1; Finney 34-4-77-1; Taylor 19-1-81-4.

Umpires: O G Ostear and & Leadbaste Bonus pte: Derbyshire 5, Gioucestershire 193, 5-201, 6-203, BOWLING: Rose 8-1-35-0; Cowarts 8-0-42-2; Daniel 6-1-28-1; Edmonds 8-0-36-2; Hughes 8-0-56-1.

defied all Radley's field placing, and Border was beginning to look really formidable when he spooned a ball from Edmonds to short square-leg. That was 133 for two. After that, the inoings never quite recovered mo-mentum, though Prichard was unlucky to miss his 100. The FALL OF WICKETS: 1-46, 2-80.

BOWLING: Foster 3-0-13-0; Topley 5-0-24-0; Pont 5-0-21-1; Acfield 4-0-22-1.

Garner claimed this wicket in

over and Richards 100, did his

NOTTINGHAMSHIRE

I Hadlee c Harden h Taylor

Johnson c Garner h Taylor 0

hit as a bowler.

Collapse signalled by **Richards's dismissal**

By Richard Streeton

BATH: Nottinghamshire (4 pts) beat Somerset by 32 runs

the first over of his second spell and generally pegged the bats-man back. Taylor dismissed Hadlee and Johnson in the same Somerset, previously the joint leaders in the John Player League, needed 242 to win yesterday and were still on target with 59 waoted from nine nvers when Richard Hadlee ended a spirited 64 from Viv Richards. Once the West Indian captain departed Somerset abruptly

the driver, and Cooper, who was thrown from a back seat into the

Reading hospital. Birch was under observation for back and internal injuries; D W Randall h Richards 4 D J R Martindale Ibw b Rich-K P Evans b Taylor tinghamshire were put in to bat and provided the backbooe to the innings. Rice helped to add 126 in 19 overs for a second wicket. When Hadlee was held

of five wickets to fall in five overs.

legside sixes and off-drove with ferocous power before he was well caught low down at mid-

(Bynes CC) 4:13.49 WESTERLET: The trial (25 miles); 1, R Hope (Polytechnic CC) 57min 17pec.

brought up the rear with a useful the remainder succumbed, OTHER JOHN PLAYER SCOREBOARDS MUDDI ESEX Worcs v Sussex AT WORCESTER Worcestershire (4pts) beel Sussex by

SUSSEX A M Green c Neale b Pridgeon P W G Parker c Smith b inchmore Huran Khan c Patel b Pridgeon Yi J Gould c Brodes b Newport CM Wells c O'Oliveira b Inchmore A P Wells not out C P Philipson c Neale b Pridgeon ... O A Revet b Inchmore

A Reeve b Inchmon Extras (ID 7, w 2)

G C Small, 'N Gifford and T A Munton did. not bal. FALL OF WICKETS: 1-21, 2-113, 3-117, 4-127, 5-185. BOWLING: Agnew 6-0-41-1: Taylor 5-0-41-1: Willey 6-0-39-0: Benjamin 6-0-39-0: De Freitas 5-0-29-2. LEXCESTERSHIRE L Potter b Munton ______26 (P Butcher b Munton ______27 J Whiley c Loyd b Familia ______5 J Whiley c Loyd b Familia ______5 W K R Benjamin run out ______6 P Bovter c Moles b Ferreira ______12 P Willey c Loyd b Familia ______5 J Bovter c Moles b Ferreira ______12 P A J De Fruitas no tut _______6 T J Boon run out _______6 T J Boon run out _______6 J P Agnew b Small ______5 L B Taylor b Small ______5 Extra (b 1, w 2) ______3 FALL OF WICKETS: 1-8, 2-14, 3-100, 4-140, 5-147, 8-149, 7-152

 140. 5-147, 6-148, 7-152

 BOWLING: Pridgeon 6-1-27-3; Inchmore

 6-1-22-3; Weston 6-1-23-0; Newport 8-0

 42-1; Patel 8-1-41-0.

 WORCESTERSHIRE

 T S Curits C Gould D Jones

 O M Smith b C M Wells

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 37 A Mesic C Budy Jones

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BOWLING: Imran 8-0-32-0; Jones 6-1-31-2; Reeve 8-0-33-0; C M Wells 4-0-22-1; Babbington 3-0-23-0; Standing 4,1-1-16-

BOWLING: Small 6-0-25-4; Persons 5-0-24-0; Mumon 5-0-27-2; Moles 3-0-37-0; Ferreira 2-0-17-2. Umpires: R Palmer and A G T Whitehead. Umpires: O R Shephend and R A White. Northants v

Hampshire v Kent AT BASINGSTOKE Hampshire (4pts) beat Kent by four KENT

KENT M R Benson b.James C J Tavare taw b James G C J Tavare taw b James G R Cowbrey c and b Tremiett C a Cowbrey b Tremiett C a Cowbrey b Tremiett C A Castern b Connor G Asieft b Connor S A Marsh c Connor b Nicholas C Penn c Terry b Tremiett O L Underwood not out O L Underwood not out K B S Jarvis not out Extras (b 4 lb 5 w 6 nb 2) Extras (5 4 0 3 % 6 10 4) 149 Total (9wits, 400%rs) 149 FALL OF WICKETS: 1-28, 2-30, 3-55, 4-60, 5-68, 6-112, 7-127, B-139, 6-148, 20 20WLING: Marshas 8-0-44-0; Connor 3-20WLING: Marshas 8-0-44-0; Connor 3-20WLI HAMPSHIRE C G Greenidge run out V P Terry b Underwood O R Turner c Penn b Underwood M C J Nicholes c Mersh b C B Cowdrey M O Marshall c and b Underwood _____ N G Cowley b Baptiste not that. FALL OF WICKETS: 1-37, 2-139. 3-150.

Not bel. FALL OF WICKETS: 1-89, 2-93, 2-104, 4-112, 5-117, 8-149. BOWLING: Jamis 7-1-29-0; Baptiste 7.3-6-29-1; C 6 Cowdrey 7-0-42-1; Penn 8-0-37-0; Underwood 8-3-5-3. 80WLING: Jarve 6.4-0-45-0; P J Hartley 8-0-47-3; Dannis 7-0-29-0; S N Hartley 4-0-19-0; Love 5-0-31-0; Carnok 3-0-20-0. Umpires: D G L Evans and K J Lyons.

Glamorgan v Lancs

AT SWANSEA Giamorgan (4pts) best Lanceshere by five wickets LANCASHURE G D Mendis c Davies b Hickey	GLAMORGAN JA Hopions c Maynard b Allott H H Morns c and b Watkinson Younis Ahmed run out G C Holmes c Maynard b O'Shaughneas M P Maynard c sub b Abrahams R C Ombog not out T C Ombog not out Extras (kb 11, w 1, nb 4) Extras (kb 11, w 1, nb 4) T Total (Swits, 38 overs) J F Stelete, †T Davias, J Derrick, O Hickey did not bas. FALLOF WICKETS: 1-15.2-115, 3-122, 4
EXTras (30 8. w 4, nb 2)	ALL OF WIGHETS: 1-15, 2-115, 3-122, 4 142, 5-145, BOWLING: Watkinson 6-1-12-1; Alion 8- 78-1: 0 Shauntinossy 6-1-28-1; Mathimae

8-0-32-0: Sammone 8-0-37-0; Abraha 1-5-1 mpires: M J Kitchen and P B Wright.

Ipanema best of three By John Watson, Polo Correspondent The American three-cornered For the conclusive duel, be-

The American invescondered For the conclusive duel, be-tournament for the high-goal tween ipanema and Cowdray, Cooch Behar Cup, which was William Roberts replaced played off yesteriday in three sets Charles Seavill in the Ipanema of three chukkas each on the back position and, making, a storm-drenched River Ground most dashing high-goal debut, at Cowdray Park, Sussex, ended soored his side's first two goals, in a victory of two wins and 11 goals for Ronaldo de Lima's man of the moment, and neither tween Ipanema and Cowdray, William Roberts replaced Ipanema against Les Diables Bleus and Cowdray Park. Ipanema'a first encounter, Withers nor Churchward were

able to compete on equal terms with him. In the final analysis, which was against Les Diables, resulted in a 5-5 draw. The Mexican . Meno Gracida. the are No. 3 for Les Diables, was lpanema's triumph over Les Diables was by the smallest of margins - one goal.

IPANEMA: 1, A Harper (4); 2, M Junqueira (7); 3, B MoKarzie (8); Back: C Seavill and W Roberts (3). closely marked by the McKenzie-Jonquiers duo, But

in the second match, in which Cowdray Park faced Les Dia-bles. Cowdray, showing a some LES DIABLES BLEUS: J. & Widenstein (3); Z. R Viel (5); 3 M Gracida (10). Back M what unfamiliar line-up, did not have the capacity to catch Gracida, who led his team to a

CONTURAY PARIC 1, C Parson (3); 2 P Rupehilaro (5); 3, P Withera (7), Back-LGraham (6);

E THE STREET

Somerset, who had to contend with bad light and drizzle early on, lost Roebuck in Hadlee's opening over. Harden hit stylishly and dominated a second wicket stand before Marks was collapsed. Nottinghamshire were with-out Birch and Cooper, who caught behind. Harden's 71 included three sixes before Ev-ans bowled him. Richards and together with Pick were fortu-nate to escape serious injury Rose settled in and Somerset needed 102 from the last 15 when their car crashed on the M4 on Saturday evening, Birch, overs.

road, after a door was ripped uff, were detained overnight in a

Cooper had stitches io his head and shoulder but both men were discharged yesterday.Pick, the front seat passenger, escaped unhurt. He said he believed a tyre blow-out caused the accident, which led to Birch's car hitting the central crash barrier and then colliding with another car, which fmished upside down. The two passengers in the nther car were not hurt. Both vehicles were write-offs. Board made his first Sunday League century after Not-

at long leg though, it was the first

overs. Smooth timing and shrewd placements brought Board ten fours and he played numerous attractive strokes, reaching his century in the last over of the innings. Rice was far more violent. He hit Marks for three largida sizes and off-droug with

wicket, by Dredge.

CYCLING NEWPORT, Strepative Netload proteasion-al chargements (136 miles): L. M. Bail Frategi) Str 27min Isaac: 2. A Termie (ANC-Halfords), At 3anin 1saac; 3. S. Sugnin Noticeall, M. 327; 4. P. Thomas JANC-Veterost Income tens.

Hattorias, same time. NORTHINGER AND: Border Troping, (110 males; 1, 6 Lucito (VC Yock, Ar Adexin, HERWARD: These trial (100 miles): 1, N Lowis

Total (7 wkis, 40 nvers) 241 E Hemmings and M K Bore did ant bet FALL OF WICKETS: 1-22, 2-148, 3-197, 4-197, 5-201, 6-217, 7-218 BOWLING: Gamer 8-1-33-2; Faylar 8-0-42-3; Marks 7-0-49-): Dredge 8-0-41-0; Palmer 4-0-

38-0; Richards 5-0-27-2. SOMERSET V J Marks c Johnson b Rice 18 P M Roebuck Ibw b Hadlee . 0 R J Harden b Evans

V A Richards b Hadlee 64 B C Rose b Rice J J E Hardy b Hadlee . G V Palmer

C H Dredge b Rice ... Gamer b Rice †R J Blitz b Pick 🕮 N S Taylor h Pick

Extras (lh 10, w 6, nb 1) 17

GOLF

BHUSSEL S: Debuen Oper: Labeling scores: 276. P Vincents 70. 65. 72, 66. 284. 6
 Stowert, 73. 69, 75. 67. 285: L Naumann (Swe) 71. 72. 70. 72. P Gorozaniar (LO) 71. 73. 76. 57.
 Bissen A., Nachelma, 67. 75. 78. 71. 2022. K (sectioning (US) 70. 57. 76. 74. Dowing 71, 71. 73. 72. 52. 75. 75. 74. 70. 66. L Dawing 79, 59. 59. 71. 50. 104 monad. (US) 69. 72. 73. 74. 235: J Fornats 74. 73. 71. 71. 71. 63. 64. Dawing 76. 72. 71. 70. 290. D Red 72. 71. 76. 66: P Dowing 70, 70. 70. D Red 72. 71. 76. 66: P Dowing 70, 72. 73. 72. 73. 72. 73. 72. 73. 72. 73. 74. 290. 75. 74. 70. 200. D Red 72. 71. 76. 66: P Dowing 70, 71. 70. 290. D Red 72. 71. 76. 66: P Dowing 70, 72. 73. 72. 73.

O J Makinson not out Extras (10 B. w 4, no 2) Total (37.4 overs) FALL OF WICKETS: 1-2.2-5-74, 8-82, 7-117, 8-117, 6-80WLING: Thomas 7-1-28-1; Hickey 5.4-1-5-2; Dernok 8-0-42-0; Ontong 8-0-24-2; Hormes 4-0-12-0; Statele 5-0-28-1.

. 12

AT LUTON Northamptonshire (405) beat Yorkshin on taster scoring rate. YORKSHIRE YORKSKRE 94 A A Metcalfe c Waterton b Capel _____ 9 S N Hartley ton out _____ 9 T D L Bartson c Water b N G B Cook 7 P E Robinson Liw b Wild _____ 10 J 0.Love for b Harper _____ 11 P Carrick run out _____ 25 A Schleisen gesting to 1 and 25 Hantey c G Cock b Wild Jarvis c Harper b Mallender

Yorkshire

Extras (b 12, w 2) Total (38.3 overs)

Total (3 witts, 33.4 overs) "G Cook, O J Wild, †S N V Waterton, N O 6 Cook, N A Mallendar and A Walker did not

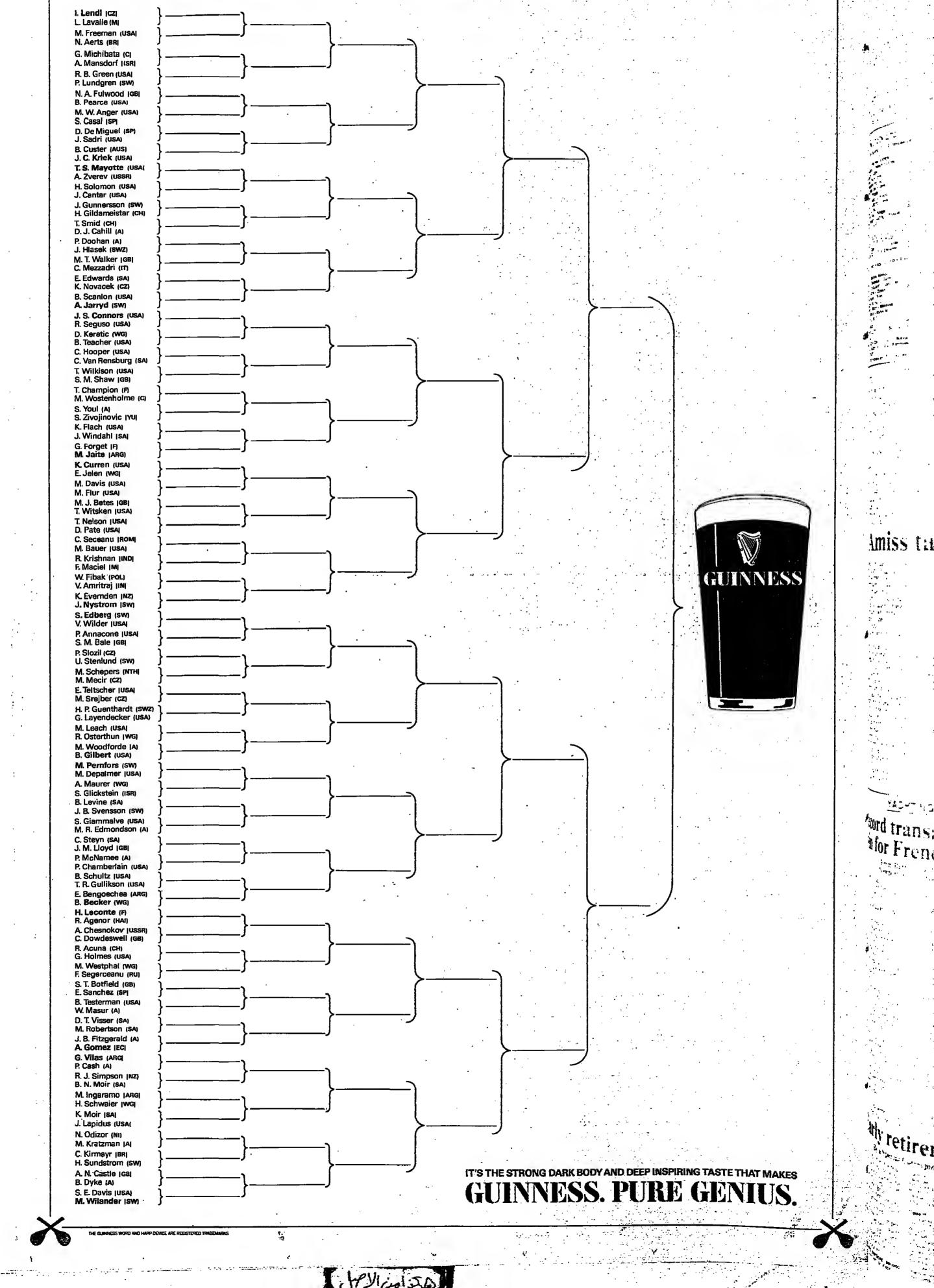
AT SWANS Glamorgan (4pts) best La

THE TIMES MONDAY JUNE 23 1986

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THE CREAM WILL ALWAYS END UP ON TOP

M. Freeman (USA) N. Aerts (BR) G. Michibata (C) A. Mansdorf (ISR) R. B. Green (USA) P. Lundgren (SW) N. A. Fulwood IGBI B. Pearce (USA) M. W. Anger (USA) S. Casal ISPI D. De Miguel (SP) J. Sadri (USA) B. Custer (AUS) J. C. Kriek (USA) A. Zverev (USSR) H. Solomon (USA) J. Cantar (USA) T. Smid (CH) D. J. Cahill (A) P. Doohan (A) J. Hlasek (SWZ) M. T. Walker [GB] C. Mezzadri (IT) E. Edwards (SA) K. Novacek (CZ) B. Scanlon (USA) A. Jarryd (sw) R. Seguso (USA) D. Keretic (WG) B. Teacher (USA) C. Hooper (USA) T. Wilkison (USA) S. M. Shaw (GB) T. Champion (F) S. Youl (A) S. Zivojinovic IYU K. Flach (USA) J. Windahl ISAI G. Forget (F) M. Jaite (ARG) K. Curren (USA) E. Jelen (WG) M. Davis (USA) M. Flur (USA) M. J. Betes (GB) T. Witsken JUSA) T. Nelson (USA) D. Pate (USA) C. Seceanu (ROM) M. Bauer (USA) R. Krishnan INDI F. Maciel M W. Fibak (POL) V. Amritraj IINI K. Evernden INZ) J. Nystrom (SW) S. Edberg (sw) V. Wilder JUSA





CRICKET: VENGSARKAR'S BRILLIANT DISPLAY SHOWS HE IS WORTHY TO FIT INTO A WORLD XI N TOP '- India give England their deserts

By John Woodcock, Cricket Correspondent

The extent to which En- length and line India's bowlers gland are being outplayed by have taught England an unex-india in the second Test pected lesson. match at Headingley, sponsored by Cornhill, is extraordinary, not to say embarrassing. With two days left and only four wickets standing, they need 310 to win. Having been bowled out for 102 in their first innings they are 90 for six in their second, and there is not much doubt that India could run through them again, if they had to, still with plenty to spare. How on earth, you may ask.

is this happening against an Indian side which, until B fortnight ago, had won only one of its last 40 Test matches?

Scoreboard INDIA: First Inclings 272 (D & Ven 51)

Second Inninge melor c French b Lev mith b Dilley _____ stil ibw b Lever _____ rs a smaste flow b Laver O B Vergearkar not out M Astarochin low b Laver C 6 Pandit b Pringle TK S More c Stack b Pringle Kapil Dev c Gutting b Laver Nector Lei ran out D M H Hisnry low b Pringle Extras (b 4, fb 4)

1008 227 FALL OF WOXETS: 1-8, 2-4, 3-29, 4-35, 5-70, 6-102, 7-137, 8-173, 9-232, 10-237, 800/LINIC Dilay 17-3-71-1; Lover 23-8-64-4; Pringle 22.3-6-73-4; Emberry 7-3-9-0; Gooch 7-2-12-0. ENGLAND: First Innings 102 (R M H Binny 5 for 40)

form.

5 tor 40)
Second lynkings
W M Stack c Gaveslar b Blony ____ 19
G A Glooch c Suttlement b Kapil Dev ___ 5
C L Smith c More b Statett _____ 7
A J Lamb c More b Statett _____ 13
A J Lamb c More b Maninder ____ 16
C W J Athey c More b Maninder ____ 6
J K Laver c More b Maninder ____ 6
Extras (b S, ub 1) _____ 10
Total (b state) Total (6 wids) 50 FALL OF WICKETS: 1-12, 2-46, 3-62, 4-77, 5-00, 6-00.

77,540,640, BOWLING: Kapit Dev 13-3-20-1; Madan Lat 8-1-2-6-2; Sheatri 7-3-8-1, Umpires: J Birkanshew and II. J Constant.

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For England to lose to the West Indies last winter was one thing, to be bumiliated by India, in essentially. English conditions, is quite another. So, first, a tribute to Kapil Dev and his side.

India bave suffered many defeats in this country of the kind they are inflicting on England now, and they well deserve their revenge. Vengsarkar's 163 runs for once oot in a bowlers' match pitch. represent a brilliant achievement. Gavaskar, Srikkanth, Shastri, Pandit, More, Kapil Dev. Madan Lal and Binny have also made valuable runs,

the moment, and the only Englishman he would be at all likely to find there is Emburey. When, on Saturday eveolog, Shastri and Maninder were spinning the ball past English bat it seemed all the more of a pity that Emburey had bowled only four overs earlier in the day. The way these two Indians are turning the ball as much as any irregularity of bounce or excessive movement off the seam, must cause the ground authorities concern. Modern balls and the English climate make batting awkward at Headingley without a flawed

a World XI as he is batting at

Almost certainly today England will fail to pass 200 for the eleventh time in their last 14 Test innings. In theory, have also made valuable runs, there has been a good reason and in the way they observe for England finding batting in



Gatting is down but not out as the ball hits him in the neck

this match so very difficult. Smith had been caught at the and that is the number of wicket off a ball that mred wich a ball that mred wicket off a ball that mred wicket off though, their undoing has gone deeper than that. On Friday, which was when India took a hold on the match. several important English dismissals had to be put down to lack of judgement (Gatting and Lamb) or lack of technique (Slack and Smith both bowled through the gate).

if only as a means of survival. He batted 75 minutes for 10; in a target of 408. Although as but by then Lamb had gone to something that few could have made to win a Test match. played; Slack had suffered a loss of concentration and Gooch of confidence and lodies have all made grafting day juggernaut at bay.

yearn for when next they are toiling away in Uttar Pradesh.

That has been the greatest irony of this match. After Vengsarkar's innings and the runs added by India's lower order batsmen oo Satur-On Saturday, by when it was too late, Gatting showed what determination coold do, make a dent, if nothing more, many as that have oever been Dyson and Hildrich for Australia and Gomes for West

unerringly as they were. may have had something to do with their having missed England's tour to West Indies.

But it must oot be thought that that ill-fated expedition is making India's job a formali-iy. When today, weather permitting,India win only their second series, as they surely must, io England, they will have done it strictly on merit. I like to think it will give Test cricket in India the boost it needs to keep the one-

Zimbabwe in easy win over Danes

Zimbabwe and the Nether-lands, as many predicted, have become the two sides to beat io the ICC Tropby (Michael Berry

MOTOR RACING Wallace secures two-point lead

By a Correspondent

Andy Wallace, of Britain, moved a crucial step closer 10 his aim of winning the Lucas British Formula Three British Formula Three Championship at Oulton Park in Cheshire on Saturday. Al-though unable to match the pace of Martio Donnelly, of Ireland, during the 25-lap event, Wallace finished a strong second, ahead of his main rival, Maurizio Sandro Salz, of Brazil. of Fort Worth, Texas, at Caesars Palace.

sars Palace. Whether or not he succeeds in re-establishing himself in the eyes of followers of the game depends on how good the Mexi-can-American turns ool to be, for Cruz is a hand-picked oppo-nent and if he proves to be inadequate all McGaigan's bril-ligner and creation in the prove Sandro Salz, of Brazil. Sala has led the championship since it began in March, but while he has run ioto problems recently io his Stelrad Ralt RT30, Wallace's challenge has gathered strength. In qualifying, he took his Warmastyle Racing for Britain Reynard 863 to pole position, ahead of Donnelly, and the pair ran wheel-to-wheel to the first corner. Both were overshadowed, however, by Da-mon Hill, also of Britain, who made a blinding start to lead io inadequate all McGuigan's bril-liance and spectacular knock-outs would mean nothing. After Fernando Sosa, of Argentina, McGuigan's original opponent, dropped out with a detached retina, McGuigan, not his manager. B J Eastwood, went through the list of chal-lengers in the top 10 and, after studying them on video films, picked the No 9, who is Cruz. made a blinding start to lead io his Rah. However, Hill made a small error which allowed Donnelly to take over the lead, which he held until the end. Wallace lost momentum when Hill overtook in the first corner, for the opening 20 laps before he forced the Brazilian ioto an Cruz must show his worthiness but set a comfortable fastest lap So for McGuigan to prove that that night io Dublin was an aberration Cruz will have to

to carn an extra poiot. With ooly seven rounds left, Wallace heads Sala in the points table with 61 to 59, their battle show bimself as being able to take a McGuigan left hook and still come back strongly. From all accounts he will not be able to echoing the frantic fight between Ayrion Senna and Martin Brundle in 1983. do this, his good amateur record and professional score of 25 wins in 26 contests notwithstanding.

Let us see.

The one defeat is significant:

GOLF Thompson tiring of tour

The one defeat is significant: it was a first-round knockout in Las Vegas. Though Cruz claims that this was not well prepared for the contest as he was too busy drinking and chasing girls, it does show that he cannot take a punch to the chin too well. McGuigan, on his record of 24 knock-nts in 30 bonts, is tha hardest hitter of all time to the featherweight division. Every-body says that Cruz is a good Cleveland (AP) - Peter Thomson, of Australia, says keeping up with the PGA Sector body says that Cruz is a good boxer bat is still a baby and will Tour is tiring and he's planoing to slow down a bit. "This tour is be out of his depth against McGuigan. taking over our lives," Thom-son said recently. "We're en-uited to o little time of leisure," Thomson, aged 56, is one of the leading players at the Schior Tourne and

Only his manager, Dave Gorman, who also managers Don Curry, the World Boxing Association welterweight cham-Tournament Players' Championship this weekend at pion, believes that Cruz will lift the title: "Mr McGnigan will not Canterbury Golf Club io subur-ban Beachwood. be able to cope with Crnz's fast bands or lateral movement.

bands or lateral movement. Don't worry, Cruz will be right there in McGaigan's face." The Senior Tour is becoming more competitive as some of the finest golfers turn 50 and be-come eligible for it. "You have which is exactly the opposite of what Cruz himself says: "If I don't mix it with McGuigan 1 to play really well to win," Thomson said. "There are so have a chance." many good players out here. I'm finding it pretty tiring, and 1 look forward to a week off. I will

be tapering ofL" Thomson, who turned pro-fessional in 1950, led the Senior Toirr to carrungs last year with \$368,724 (about £240,000). He into nine tournaments and fin-

BOXING Cruz may not have the right mix to bother McGuigan

Leyiol 20

SPORT

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From Srikumar Sen, Boxing Correspondent, Las Vegas

Barry McGuigan sets out Na wonder Cruz's trainer, Pana omorrow (2.0am BST) to wipe Joe Barrientes, said to me as we tomorrow (2000 BS1) to wrpe away the memory of that 14-round battle inst February against Danilo Cabrera, of the Dominican Republic, a late sub-stitute, when he defends his World Boxing Association featherweight title against an-other late substitute. Sieve Cruz, of fort Worth Tay or at Cate passed each other on the way to

passed each other on the way to the Sports Pavilion, where the boat will be held: "If you can give us a prayer we will need that, too." Suddenly, I feit frightened for the fresh-faced challenger. Did Papa Joe also have such fears? Had the publicity film on McGuigan which spoke of sectarian deaths in Northern Ireland and of the late Young Ali affected Papa Joe? No, of course not. After all, he had trained many such hoxers to face tough opponents. Perhaps it was the word "prayer" that worried me. Because McGoigan, too, had said: "I pray for Young Ali every day."

day." Eastwood, who never com-ments on how a bout will unfold, said yesterday: "It will be an interesting light while it lasts for six roands." Eastwood was at pains to say that the choice of Cruz was McGuigan's, not his, and implied that McGuigan could not expect any more easy opponents after Cruz. "If he wants the kind of money he is setting for this fight

"If he wants the kind of money he is getting for this fight [reported to be more than 51 million] he will have to find better opponents. If he really wants more money he will have to fight Nelson." That contest, according to Eastwood, was three more defences or 16 months away.

Infree more detences of 10 months away. McGuigan clearly plans a histering attack to the body, for films of Cruz bave shown that he does not like body shots; also, in his public training McGuigan has not used punches to the body because I believe he does not not want to show his hand.

want to show his hand. Eastwood made a revealing remark at the rules meeting of the World Boxing Association yesterday. He asked that the referee, Richard Steel, of the United States, must see that Cruz does not pull the belt of his protector up too high over his stomach. "Io films I have seen that Cruz has the belt very that Cruz has the belt very high," Eastwood said. "The referee must see that he is not allowed to pull it up high."

allowed to pull it up high." The only thing that could go against McGuigao is the heat — which is expected to be in the low to mid-90s, but according to McGuigao's traicer, Eddie Shew, McGuigan loves the heat and has never looked so good or so sharp before. McGuigan plans to stay ice-cool throughout throughout.

Headguard of ice between rounds

have a cuance." There is no one in the world who_can nvold mixing it with McGuigan for 15 rounds. Such a person would have to have the boxing ability of Bernard Tay-lor, the guile of Eusebio Pedroza and the hitting rechnique of Juan Laporte; all of them McGuigan's victims. Cruz does wat have the mix. His customary plunge into a bath of ice just before the contest should see to that and Eastwood has also ordered a special headguard which can be filled with ice and placed over his head in between rounds. But by the sixth round or thereabouts it looks as if it will be Cruz who Will de oi As part of the "triple hitter," Thomas Hearos defends his World Boxing Council light-middleweight title against Mark Medal and Roberto Duran en-gages Robbie Sims, Marvin Hagler's brother, in a middleweight world title eliminator.

Amiss takes a gentlemanly walk

Middlesex, who have been on half rations and struggling this . season, straightened their backs . and, appropriately regained a degree of confidence and self-respect at Lord's, on Saturday.

So, an explosive burst by Cowans, in which he removed Lilley, Prichard, Border and Fietcher at the start to Essex's innings on Saturday, reminded a beleagnered battalion of those more affluent times and eave a

supported by Alderman, Jarvis and behind the wicket. Marsh, and behind the wicket. Marsa, who made four catches, Benson, who is 63 not out, takes guard this morning with Kent at 107, and, with eight wickets to hand,

How rewarding and reassuring it is, as now, when cricketing standards are upheld in time honoured fashion, without question, without annoyance and petulance, but with a quiet

centuries here in recent years. It can be done ... hut not by a side in England's present state against the Indians bowling as That Smith came nearest to gettiog well dug in, as Athey had in England's first innings,

1000

blessing that Middlesex should have so many of their best players away so often, and lighting another battle on an-other front. Injuries, too, have helped bring about an im-balance in a side that is capable of challenging for the leadership again, and of holding on to their championship title. Nor have Middlesex had much in the way of luck to help ride the burips, and a depressing, firustrating and a depressing, frustrating start to the season is mirrored io their place next but one at the bottom of the championship table, a position from which they are still searching for their first success after a barren run of nine matches.

joit, perhaps, to those flagging aspirations, Butcher, too, had chosen an apt moment to be on his mettle in an innings of 86, their neighbours, who presently set the pace in the Britannic Assurance county championship, will have been especially gratifying. It is, of course, a mixed blessing that Middlesex should

and Topley and Pont took their chances well in sharing eight wickets as Middlesex foundered in 68.3 overs for 208.

Hampebire, who with Not-unshampebire and Yorkshire have slotted io behind Essex io the front-running group, had been put in to bat at Southamp-ton and with Grassidan and been put in to bat at Southamp-ton, and, with Greenidge aod Terry going along nicely to 103, Hampshire seemed to be well set. But, when Underwood bowled both batsmen, and then Turner, before catching and bowling Marshall, Hampshire's collapse, wherein 10 wickets fell for 111 runs was confirmed.

Underwood had bowled spiendidly to take four for 30 in 22 overs, and he was well

minute penalty to their time for failing to comply with the strict rules governing radio position-reports. Royale was one of ooly two craft in the fleet equipped with an Argos sutomatic sat-ellic transponder, which pro-

vides occurate position reports' daily. But these were out accept-

able to the Royal Western Yacht Club. At the outset the club

insisted that all competitors

must report through the British Telecom Portishead Radio sta-

tion, which occording to Canadec, proved very difficult to raise at times.

Canada's second-placed fin-isher, the 80-foot catamaran Formule Tag, crewed by Mike Birch and Olivier Moussy, also

Birch and Olivier Moussy, also incurred a penalty of four hours 30 minutes for their late arrival in Plymouth before the start, and for failing to meet all their radio schedules. But neither affects Royal's record nor the fleet position of the two yachts. The 60-foot British trimaran, Anices ebinarand by Tony

acceptance of what is, and what Hampshire. is not, cricket. Amiss exemplifies all that is best to a Bailey marked

Northanptonshire's move to Bedfordshire and their first cricketer, a fortunate man is he who will see him make it to what is sure to be a memorable championship match at Lution. by making 200 not out io a total milestone.

of 385 for four, against York-shire. Northamptonshire, like Middlesex and Glamorgan, are still without a victory, but they are passably well off for boous points; and took possession of four more beze. Britannic Assurance County Championship SWANSEA: Larceshire 429 for 7 (J Abraham 172 not out G O Mendis 100, C Mayrard 60) v Giamorgan. WORCESTER: Sussax 250 for 9 dec (P W O Parker 125; N V Rediord 7 for 94); our more bere.

At Edgbaston, where Warwickshire won the toss and made 311 for six against Leicestershire, all the talk centred on Dennis Amiss, who had been well oo the way to a nation occur well do the way to a century and a hundred hun-dreds when he decided, to spite of the untpires probable think-ing to the contrary, that he was more than probably out, caught off Benjamin, and so he walked.

O Partier 125; N V Plastiond 7 for 94; Worcessamining 95 for 1. EDGBARTON: Warwickshing 311 for 8 (T A Loyd 70, A M Fernera 88, Asit Din 61, D L Arnies 54) v Laicesarshing. LORD'S: Middiness 208 (R 0 Deacher 88; K R Pomt 4 for 63, T O Topicy 4 for 67); Es-sen 10B for 7. LUTON: Northermptonshing 305 for 4 (R J Baloy 200 not out, R J Boyd-Moose 67) v Yorkshine. SOUTHAMPTON: Hampshine 214 (C G Greenidge 53, O L Underwood 4 for 30); Kant 107 for 23 (M R Benson 53 not out). Other method CAMBRIDGE Surrey 375 for \$ (A R Butcher 157) v Cumbridge University.

writes). Both won coovincingly on Friday and remain favourites to meet in the final of cricket's mini-World Cup at Lord's on

July 7. Zimbabwe's victory over their Group One challengers Denmark was achieved in surprising comfort, although the COULTSES. Danes seem likely to qualify for the semi-finals as ruosers-up is

the section. In Group Two the Netherlands are unbeaten after five

gitmcs. RESULTE: Group One: Coverty and North Warkick Sangledgeh 182 (58). overn, S Lakka 4 for 31), East Aince 168 for 4 (57.5 overs, B Bourl 68 not out, F Gool 32 not out); East Aince won by six workers, Group Two: Blossensifeld: Fil 251 (59.3 overs, C Brown 57). United States 253 for 5 (52.1 overs, N Lashkari 104 not out, K Khan 74); United States won by five widkets: Wronster and Uppleging: The Netherlands 327 for 7 (50) overs, S Atkurson 107, R Gomes 107). Hong Kong 157 for 9 (50 overs, N Staame 47, M Salina 45); the Netherlands won by 170 nums. Rames. furiong out

ished in the top 10 in 22 of the not have the mix.

He Thas a good right hand which could worvy McGuigao in the carly rounds but it will not be able to put McGuigan on his back foot, where be is most valuerable. Most experts here say it will be aver in six wands 25 tournaments he played. "To-play the tour, it costs about \$70,000 a year," Thom-soo said. "And the competition is very keen." Thomson also designs and develops golf say it will be over in six rounds.

RACING **Phardante leads British one-two**

ATHLETICS

BASEBALL

CYCLING

GOLF

Phardante (Greville Starkey) set an 11-furiong course record at Groenendael yesterday when running away with the £20,700 Grand Prix de Bruxelies. Only his fellow British challenger, Kalkour (Richard Quino), was able to make a race of it with Guy Harwood's four year-old but he had no answer when Phardaote quickened clear a furlong out. In Germony, K-Battery fin-ished second behind the 20-1 to odd the French four-year-old wioner, Aguarico, io the Grosser Preis von Dortmund. Richard Dunwoody was out of luck in his three rides at Autcuil. The best he could manage was a well-beaten fourth

press Triomph Hurdle. Although Solar Cloud de-lighted Dunwoody with his manage was a well-beaten fourth on Silver Girl in the Prix Lindor behind Aokl. His principal mount of the ofter moon was Solar Cloud, who

FOR THE RECORD

hurdles crown in that gaioed at Cheltenham in the Daily Ex-

201: D Frost 71, 65, 72; R Caldwell 71, 72, 65; S Srinpeon 72; 71, 86; J Gryges 68, 72; 67; 0 Gabert 86, 69; 70; O Edwards 68, 69; 71; 0 Gabert 86, 69; 70; O Edwards 68; 69; 71; 0 ROOMESTER, Ford County I Interna-tional Instructure Third round Isadems (US University 201); Varia Vice State (US Figures Corti (Eg) 71, 74, 70; A Retornan 17, 74; 64, L Hundar 69, 75, 71; 216; K Har 72, 72; 72; L Marrola; 74, 73; 69; J MULL: Women's AAA heptathion chestopion-milio: 1. T Genng (N2, 55/70) (100n hurdles; 14/22asc; High ump: 1.66m; Shot: 13/07m; 230m; 25 filest; Long Jump: 5 Sign; Javder; 33.86m; (00m; 2:15 45).2, M Marnotti (Oxford) 5588; 3, J Kanostie (Inverpool) 5301. PLYNOUTH: Station women's 10,000 marbres; 1, J Clarke (Sheffeld) 33/27.89; 2, Al Samy (Shell) 33/28.68. 3, O Peel (Crawley) 33/34.77.

72: C Morse 74, 70. Munole 74, 73, 69.

NISAMONITYA: International statistical statistics of the second statist

LACROSSE:

PHILADELPHIA: World Cup: United States 10, Australia 7: Scotland 7, Canada 5; England 18, Wales 2.

ROAD RUNNING

CHELINSLEY PARK (19 miles): 1. R Mede (Coventry Godna), 49mm 38sec (course record; 2. A Ward (Massey Pargueson), 90 31; 3. O Costingham (Totion H) 5047; Vetewar, 3. Hossal (Michaelmangham), 36pta, 32,25, Team; 1. Messay Pergueson, 36pta, 2. Tgian H, 40pts, 3. Hoyal Sutton, 36pta, 2. Tgian H, 40pts, 3. Hoyal Sutton, 5633; 2. O Underwood (Cansumer), 59331; 3. S. Carty, Humestor), 62,28. Team; 1, Centauran, 13/dts; 2, Royal Sustan, 18pts; 3. Numeson, 20pts.

ROAD WALKING

PLYMOUTH: Women's International 1, Bire-om, 19 pass 2, Norvey, 14: 3, Britain 11, Individual Ellas 1, K Tysse (Nor) 22:45-2, 2, M Pattersen (Swe) 24:54-3, V Lamance (Bba) 24:22.3, 10(me) 4, Algoneen (Bba) 46:41, 1: 2, M Gunnarson (Swe) 47-3.3; 3, B Allen (Ob) 47:56.3, RWA 35(ba) championamity, 1, C Maddocks (Denvish and South Devon 247 54; 2, M Srithi (Coverny) 24:45:0, 3, D Thom (Coveney) 24:56, Team: 1, Covernity, 25 pts; 2, Stepring, 53:3, Devial, 73.

SPEEDWAY

BPEEDWAY LEAGUE CUP: Balls VIe 32 (C. Monton 10, P Collins 8), Ipowich 46 (R. Kunght 12, J. Dohoester 11); Cracley Heach 57 (E Gunderson 12, J. Pederson 10), Kings Lymr 20 IM Simmons B; Sundon 45 (K. Montral 12, J. Naten 11), Reading 32 (J. Andersson 9, P. Johnson 61; King's Lymr 35 (J. Pederten 13, C. Blackard 6, S. Dawes 6), Swindon 43 (P Jonsson 11), R Heljeen 8, J. Neitsen 91. NATIONAL LEAGUE: Berweck 35 (S. Pinch 8, J. McMitten 7, Middenhal 42 (D. Jessup 15, M Spirk 9), Middlesbrough 38 (G. Hawdord, 9, M Spirk 9), Middlesbrough 38 (B. K. John 12, J. P Clarite 11), Britisher 30 (J. Steed 11, P. White B; Stoka 33 (K. Chatters 11, P. Thorp 6), Eastbourne 35 (G. Kannett 11, M. Dugard 11), Boldes Mehmet at Cradley, Neither E Gurderson (Cradley, Indian) for R. Monton King's Lymi, BRITISH LEAGUE: Coverson 32 (K. Tatum 9, T. Kutteren 7, C. Dodog 46 (K.

King's Lynn) K Tatum 9. atum 9. T Knucken 7). Clodovd a en 12. a Wico 10. A Grahama 10.

TENNIS

ATHENS: Grand prix tournament: Neo's sami-finate: F Macol (Max) by J Avendand (So) 6-0. 5-1: H Sundarom (Swe) bt P Array Sami-Reals: F Maid (So) 6-0. 6-1: H Sun (Pend 6-2. 6-3.

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Record transatlantic win for French pair

YACHTING

From Barry Pickthall Newport, Rhode Island

The French sailors, Loic organizers had added a 19-aradec and Olivier Despaigne, minute penalty to their time for Caradec and Olivier Despaigne, have proved to be a class apart in this year's 3,000-mile Carisberg two-handed transallantie race.

Their 85-foot heavily reefed wing-masted catamaran Royale crossed the finishing line here 16 hours ahead of its closest rival, Formule Tag. Travelling at more than 20 knots, it beat the previous best time set by Chay Blyth and the late Rob James three years ago by a convincing 31-hour marin.

Their record time stands at 13 days 6 hr 12 min, but Caradecsaid at the finish this could have been cut to il days had head winds not slowed their progress duing the closing stages of the

-We were only 700 miles from here ofter nine days of suiling, having covered more than 400 miles during the previous 30 hours." he said."But then the wind swung round and we were obliged to tack, and then took four days tocover what we could have done in two.

The French crew were a little Johnston's similar sized catasurprised to find that the race maran, British Airways L

Early retirements

By a Special Correspondent

Four yachts of the 69-boat fleet in the Yachting Monthly Triangle Race, which started the 270-mile second leg from Treguier in north Brittany to Crosshaven in southern Ireland

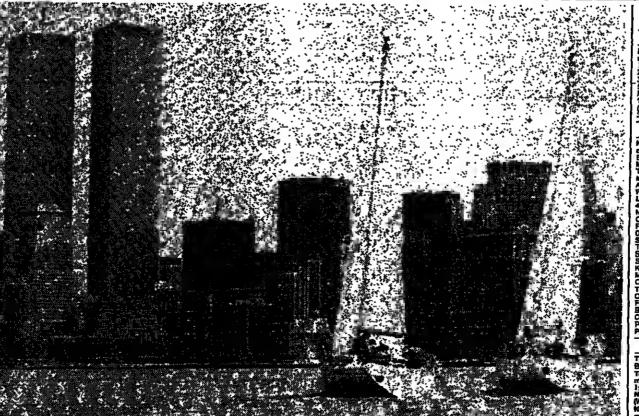
last Thursday afternoon, have retired to the Scilly Isles. In the Irish sea the competitors experienced easterly gales up to force oine and violent electrical storms which affected many radios and electronics on the race to Crosshaven. RESULTS: Overall bandless, second leg. 1, Firebird (D Worker, M Webb); 2,

Detect - Mary

VILS.

Hannah's Dream (G Robinson, P Yateman); S. Sandpiper of Hambie (R Billingharzit, P Reskett), Class II; J. Back Adder (C Jacobs, R Greensidel); Z. Deucalion (B Savage, C Ryan); S. Pendn's Magic Swith (K Burgess, D Beenlands).

Classe III: 1. Focuse B (N Betts, J Workey): 2. Constance of Lymmigton (R' Bryan, M was): 3. Ear to Absurdity (P Wintchy, O Worrgan), Class IV : 7. Firschird (D Worker, M Webby: 2. Hennah & Dream (G Robin-son, T Valammun): 3. Sendojce of Hemble (R Billinghust, P Flastalt), Class V : 1. Sameli of St Helse (M Poice, P Orabb): 2. Geroa of Aus (N Daviel, S Daniel), 3. Windchar (M Smith, a Jones), Multivative 1. Trible Frantasy (P Hopps, V.Charry), 2. Plasmom Wates (P Redman, R Redman); 3. Chocolate Goose (P Royar, B Wilson).



Apricot, skippered by Tony Bullimore, is to third place 320 Land aboy: The Anstralian and Italian teams sail into New York Harbour in Saturday's round of the Liberty Cup race. Gary Jobson, of the United States, one of eight America's Cup helmsmen competing, went into yesterday's final day leading Pelle Petersen, of Sweden, and Colin Beashal, from Australia, by one win. Lawrie Smith, of Britain, was tied in fifth place. miles from the finish, some 330 miles ahead of Robin Knox-

MOTOR CYCLING: IRONS IS KING OF DONINGTON MacKenzie comes back with a double

By a Correspondent Niall MacKenzie, the British

250cc champion, had a triumphant return to racing at Donington Park yesterday, when he won both legs of the fifth round of the 250cc Shell Oils ACU British Transnational championships. Rothmans Honda VFR750cc MacKenzie brought his machine. Roger Burnett,

Silverstona Armstrong Grand Prix machice home alread of Donnie MeLeod, fellow Scot and team-mate, io both 250cc races after an absence of a

caused outmetous problems in the 1.300cc race, won convinc-ingly by Richard Scott, a New Zealander, first time out in the championships, on the Rothmans Honda VFR750cc championship teader, and Roger Marshall, in second place, made a wrong choice of wet tyres on their RS500cc Rothmans Hondas, and Burneti

the winner, on the 500cc Suzuki. As Irons had the highest ag-gregate points in the 1,300cc

gregate points in the 1,540cc races he claimed the King of Donington title, RESULTEGROUND 3, eight hope, 20 mseapt 1, R Scott (VFR730 Honda), 15min 38.0sec, av speed 76.75mpt, 2, K trons (Locktrie Yanaha 500), 15:43.09, 76.27mph; 3, T Nation (500 Status), 15:44.05, 78.22 mph, faithed lage K kings, 1.54.05, 78.55mph (new top record on fast

tracki, Round 10: 1,300cc (seene dis-tance): 1, K Irons (500 Locktin Yamshe), 14:16:06, 84.05mpt; 2, A Marshall (500 Rothmans Hondel, 14:18:00, 83.91mph; 3, A Burnett (500 Rothmans Honda), 14:18:01, 83.80mph, Fastest lap ridden by Marshall (Rothmans Honda), 1:44.05, 85.12mpt, new lap record on fast track, stered with T.Nation (500 Suzuki), Resnet 9, 250cc; 1: W MacKenace (Silverstone Armstrong), seme distance; 15:23.03, 77.57mpt; 2: O McLeod (Silverstone Armstrong), Seme distance; 15:23.03, 77.55mpt; 2: O McLeod (Silverstone Armstrong), 15:22.05, 77.94mpt; 3, K Mitchell (250 Yamaha), 15:40.09, 75:55mpt, Fastast Lap V, MacKenzis, 1.52.05, 80mpt, New lap record.04mpt peations in 1.500cc after five nounder 1, R-Burnett; 250; 2: R Harmstrong, 77; 3, 7.4atosn, 62.255cc; 1.4.MacKenzis, 101 pt 2, 0.McLeod, 50; 3, Derren Dixon, 67.

3

number of weeks caused by a broken leg sustained in April. Uopredictable weather caused oumerous problems in the L300cc race, won convine-

ار در از از از از ارتباع میکند. در میشندگ از کارک کرمیمیشد، در این کارکی کرمیکوها، در ا

CYCLING THE TRALS: North Lancs (100 meest 1, B Brocham (Clevidays RC) Am Born 2245: Team: Lanca R C 1256.48 Sharrow CC (50 miest 1, O Wherton Nothignum Clevin) 1:52.56, Teams V C Constrained SSS.20. Norwood Paragon CC (50 miest): 1, A Smith (Worthing Exail 1:52 seconds: Team: traver C S Metro 54 B Gausseer Clevico) miest: 1, M Britshaw (63 Metro) 1:52.52. Team: Wyern CC E36.4 V C Cumbral (50 miest): 0 Content (Notion RC) 22.9. Team: Wyern CC E354.4 C Constrained Clevico) miest: 1, O Holiday (Notwood CC) 1:57.42. Team: Wyern CC E354.4 V C Cumbral (50 miest): 1, O Contey (Southort RC) 22.9. Team: Wyern CC E354.4 V C Cumbral (50 miest): 1, B Hot (Hornor CC) 1:50.52. Team: Myern CC E355.5 Earley (25 milest): 1.9 Barnen (Folyachine CC) Strain 16sec: Team: Norwen CC 5:25.55. Earley (25 milest): 1.9 Barnen (Polyachine CC) Strain 16sec: Team: Norwen CC 5:25.55.6. Earley (25 milest): 1.9 Barnen (Polyachine CC) Strain 16sec: Team: Mid Devon RC 2:57.18. Dustained C C 255 milest): 1, B Hot (Hornor CG) 1:50.57. Team: Weinser Chellen And Barnel Horwen CC 5:25.55. Mid Devon RC 2:57.18. Dustainleid CC (25 milest): 1, P Barnen (Factorship) 4.22 16. Penne Weinser a GRA Gaussiane Morth End) 3:3 47. ROAD RACEES: Tow of Hawbieldon (102 miest): 1, J Winney (PC E008) 4.22 16. Penne Weinser a GRA Gaussiane Morth End) 3:3 47. ROAD RACEES: Tow of Hawbieldon (102 miest): 1, M Eaton (Saphtra RC) 2:25.55. King of the Hills R Naytor (Hellegoween CAC). GOLF

ATLANTA: Beorgis-Pecific Cleases: Third round Waders: 2011 H Suston, 64, 68, 67, 2025 S Hoort 67, 65, 70: O Tewell 68, 64, 71, 2014 T Purzzer 68, 68, 68, 68, 68 Harr C Maaney 57, 67, 70, 2015; T Kae 98, 69, 67; 21 Way 68, 66, 71; 8 Berger, 69, 66, 70: W Wood 67, 68, 70; M Hebbicky 72, 59, 67, 2016; A Magger 67, 69, 70; O A Wabrang 57, 71; 69, 207; A Bager 70, 72, 25; G Kooth 72, 53, 72: P Asinger 68, 71, 58

BASEBALL MORTH AMERICA: Friday's games: Ameri-can Leegue New York Yankoss 11, Torvino Bue Jays 10: Balamor 14, Boston 3: Sastile Marnars 5, Chicago Whee Sox 3: Detroit Indens 8, Manesuke Brawkrs 1: Cervitand Indens 8, Manesuke Brawkrs 1: Cervitand Indens 8, Manesuke Brawkrs 1: California Angate 6, Kanass City Royale 2: Tasae Rangors 10, Oxidand Athehea 7, National Leegue Cinevant Ratos 6-9, Attant Brawes 4-5; Montrual Expos 7, Passburgh Prates 2: New York Mets 10, Chicago Cubis 3: St Losis Cardinals 8, Philadelphie Phillies 2: San Francecco Gients 3, Houston Astros 1: San Diego Pactres 5, Los Angeles Dodgers 4, Saturdey's gausee Americas Leegue Deport Tigers 4, Mawakee Browers 3: Boston Red Sot 7, Sattimorie Onbos 2: Chicago While Sot 7, Sattimorie Torios 2: Carego While Sot 7, Sattimorie Torios 2: Carego While Sot 7, Sattimorie Torios 2: Checago While Sot 7, Sattimorie Chicago Wither S, San Orisind Amietto 2: New York Warksee 8, San Francecco Games 2, Houston Astros 1: Atjurtis Branes 7, Chicamata Rada 6; St Louis Cardinale 2, Phaladelphie Philes 6, Sin Torioto Beo Jays 2: Neefforma Langue: Chicago Cabe B, New York Warks 6, San Francesco Games 2, Houston Astros 1: Atjurtis Branes 7, Cincornata Rada 6; St Louis Cardinale 8, Phaladelphie Philes 6; St Louis Cardinale 8, Phaladelphie Philes 6; St Louis Cardinale 8, Phaladelphie Philes 6; Natour Branes 7, Cincornata Rada 6; St Louis Cardinale 8, Phaladelphie Philes 6; Natour Patres 1, Montreal Expos 1: San Diego Padres 8, Lee Angeles Dodger 7.

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TENNIS: PORTENTS ARE NOT GOOD FOR BRITAIN AT WIMBLEDON

Third centenary will have a new splash of colour

By Rex Bellamy, Tennis Correspondent

ships, which begin today, will be the last to offer the players tax-free prize money and the first to be played with yellow balls, which present a better image on that familiar box in the living room. Remember that radio and television sets produce most of Wimbledon's income and that the colour of the ball is irrelevant to the players as long as they can see

Clothing, on the other hand, will remain "predominantly white", as the jargon of the game puts it. This principle was honoured to excess last year when Anne White, who is nominally the right colour anyway, wore o white bodystocking until the championships committee insisted that she bared her legs. I uoderstand that her luggage con-tains another sartorial shock for the committee and the times. public. Women's tennis is more overt than it used to be and the clothing companies do not fight shy of publicity.

The important thing this

tournament, restricted to men's singles, was played in 1877. The first women's siugles event was played in 1884. Two wars cancelled 10 championships, so the forthcoming men's singles will be the 100th.

The first three winners, incidentally, were all educated al Harrow, a school better known for cricket and Sir Winston Churchill. In those days the British were rather good at inventing games and, for a time, playing them better than anybody else. Sadly, since Bunoy Austin reached the 1938 finals only two British men - both big and brawny and a mite bloodyminded, in an engaging way -have advanced to the semifinals. They were Mike Sangster, who did it once, and Roger Taylor, who did it three

It has to be admitted that, this year, the porteots for Britain are not good. On the other hand there is oo obvious favourite. I cannot remember year, though, is that for the a Wimbledon at which so and it seems unlikely that he third time Wimbledoo cele- many men's singles players still has the physical resilience

who are seeded to contest the and strenuous course finals have never progressed Boris Becker, the fourth that far. Jimmy Connors, the third seed, is approaching his 34th birthday and has not won a tournament since 1984. All that speaks for itself. Leudl, the most consistently

successful player, has never played better, probably never will, and has become more at case on grass. But he is not a natural grass-court player and there is only a limited amount that Tony Roche, his coach, can do about it. Wilander won two of his three Australian finals, also played on grass, but the bounce is higher in Melbourne than it is in Wimbledon. Wilander once suggested that when he lost in an early round of the French championships, as he recently did, he might do well at Wimbledon. But he has only once reached the last 16.

This must be the last chance for Connors, a big occasionplayer. But speed and energy are essential to his best form and it seems unlikely that he

18.

Third

The Wimbledon champion- brates a centenary. The first were worth a modest bet. Ivan to play flat out - the only way hins which begin today will tournament, restricted to Lendl and Mats Wilander, he knows - over such a long seed, has the build, the athleti-

cism, the game and the character to respond to the inspiratioo of the tournment that brought him fame and fortune. Becker is worried about the middle finger of his racket hand, but at this time of year every player with a chance is worried about something Stefan Edberg needs more

beef in his service returns before he can invite confi-dence. Of the rest, look out for Henri Leconte, Kevin Curren and Tim Mayotte. Leconte is the most exciting player in the world and, last year, beat Lendl with something to spare. Curren beat Edberg, Joho McEnroe and Connors to reach last year's finals and the improving Mayotte re-cently disposed of Becker, Edberg and Connors at Queen's Club. How delightfully unpredict-able it looks. Tennis writers

are supposed to forecast the wincers, but if we could, we would swiftly retire oo the income from bookmakers. I will go no further than to suggest that in the finals Mayotte, Curren or Lendl will play Becker or Leconte

The women are less puzzling. Martina Navratilova been champion for the has past four years and six times altogether (the last player to surpass that record was Helen Wills Moody). Miss Navratilova looked vulnerable for much of Saturday's finals with Helena Sukova at Eastbourne. Miss Navratilova had already lost two consecu-tive finals, in Berlin and Paris, and a third set-back would probably have sent her to Wimbledon with more apprehension than confidence.

As it is, she returns to her grass court empire with the mantle of supremism again settling around her shoulders, She is not the player she was two years ago but is still good enough to win. Cooveniently, her three main challengers, Chris Lloyd, Hanna Mandlikova and Pam Shriver (plus Miss Sukova), are all in the other half of the draw.

Mrs Lloyd is two years older than Miss Navratilova but on recent evidence is more strongly motivated. Mrs Lloyd also resents the fact that she has lost seven of her ten Wimbledon singles finals. Miss Navratilova has the strongest grass-court game but whoever emerges from the other half of the draw will be playing very well indeed. Brit-ain? Well, Jo Durie could have a good run if she insists on winning, rather than convincing herself that she is playing well while losing. The centenary will be marked by the imaginative introduction of a "Last Eight Club" where players who have reached the singles quarterfinals or the doubles semi-



Victory stance: Navratilova poised for another killing

45 matches this year. Yet she had to play at her very best to beat a determined Sukova, who,

in the first set of this serve and volley battle, looked certain to

gain o sensational victory.

Navratilova's good augury

Martina Navratilova is set fair for another Wimbledon victory after her first tour-nament wio since March at 57th successive wio in grass Navratilova's victory was her 57th successive wio in grass court singles matches in this country, was the fifth time running she had won at East-bourne and her 42nd victory in Eastbourne yesterday. She had to battle to beat Helena Sukova, of Czechoslovakia 3-6, 6-3, 6-4, in the Pilkington Glass women's championship final and said; "When I play well here I play well at Wimbledon.

"Eastbourne is my good luck tournament. I've lost my last two tournaments io Berlin and Paris and it is nice to win again. "I did not want to lose again, going into Wimbledon, so win-

because of a great god's desire for justice, but thanks to some flightly Godlin's caprice. Brazil, on whom the gods have smiled speed of foot and her service for so long, were out. Those who enjoy the frmit of caprice must power. Though Navratilova thought that Sukova had played "really well" the big-hitting Czech girl was disappointed, not so much with losing, hut with her same se a whole also endure caprice's lash, as an Anthony Powell character sadly remarks. But penalty competitions, But penalty competitions, though they make gorgeons television, are the most dreadful football. In cricket, rained-off her game as a whole. "I was disappointed with my service and I missed so many easy volleys," Sukova said." matches in some limited-overs

matches in some imited-overs competitions are decided by player's bowling at onprotected stumps. This is not quite fair either. Both cricket's and football's tie-breakers have o single virtue: they are better than the toss of a coin. Just. hope to play better at Wimble don next week than I did today. "I still feel I can beat Martina. just hope it will be next time."

Sukova could do no wrong in the early games but faltered in the second and third sets as Navratilova increased both her H Sukova (Cz) 3-6, 6-3, 6-4, Double Navratiova and P Siniver (US) bi Sukov and C Konde-Kilsch (WG) 6-2,6-4,



Henri Leconte, over the is more smied for it than some ing Indian, with his good sense, course of one match, is arguably of those who, in the next great accuracy, and velvety ball the most dangerous player in fortoight, find themselves control, would have his man. He Winhledon. "But he has so

FOOTBALL

Brazil feel caprice's lash

WORLD CUP TV

I do not know who invented the penalty shoot out, but I bet it was o television mogul, and not a footballing man. That the match

between Brazil and France, one

of the best matches I have even seen, should need to be decided

by penattice, was wondering exciting - and appalling. The penalty shoot-out mal-the most splendid television. I it is not football. I would writing hard and bitter thin about this way of deciding match had Brazil won.

stance throughout this wonder ful match was one of hysterica

card-worthy tackle. Then I be

on, the penalty

match. The sage, profit and seer, Jianmy Hill, was quick to put it down to "some higher authority who was there to dispense justice", but I fear the great man has his theology wrong. There is no Christian god in foothall: the gods of the game are pagan and capricious. They have favourites whom they love and then drope like rocks, and they have ene-mies whom they clasp suddenly to their bosons. Platini and Socrates, both men beloved of the gods, saw their divine help-

the gods, saw their divine help-ers reject them in their moment of supreme need during the

But Bats, in the French goa

(surely the perfect name for a goalkeeper) was obviously the

object of some great Olympian goddess's sudden and ansatiable

pash. Divinely inspired, he saw

that France won through: not

mality shoot-out.

came violently partisan, because of its satisfa

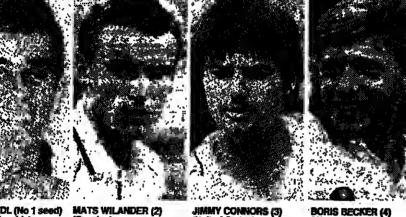
pestrality, until the

goalkeeper's unput

ecause of

natch.

by penalties, was wo



MEN'S SINGLES: THE TOP FOUR SEEDS

Lives in US. Aged 1983 and

Sixth Best year: 1982 (last 16). Twice champion of (United Aged States) 33. 15th Aged 1974 and



AND THE TOP FOUR WOMEN



CHRIS LLOYD (2) ARTIN NAVRATILOVA (1) (United States) Agod 29. Bnrn In Czechoslovakia Lives in US. 14th Wimbled Champion six times.

GOLF

Sutton makes

his move

Hal Sutton, of the United States, scored a five-under-par 67 on Saturday to go into yesterday's final round of the Georgia-Pacific Atlanta classic with a tro-shot lead over fellow

with a two-shot lead over fellow

countrymen, Doug Tewell and

TODAY'S FIXTURES

CRICKET

Second Comhill Insurance

GLEY: England v India Britannic Assurance County Championship

unestenfield: Derbyshire v Glouc shire (1 1.00-6.00) Swansee: (3-00)

sher (11.00-6.00) Swansee: Glancryph v Lancashre Southarspice: Hampshire V Kont Lord & Middlesex v Esser Lator: Konthanspiceshere v Yorkshire Edgbaston: Warwickshire Ledgesterstire

Other Match (11.30-6.30) mbridge: Cambridge University

ICC TROPHY, Round she Egenten Park

ICC TROPHY, Round siz Egertan Parks Zimbatwe v Malaysia Stourbridge: Ar-gentine v East Africa. Learnington: USA v Hong Kong. Strewnsbury: Canada v Israel. Old Hill: Papua New Guinaa v Fiti, Aston Unity: Bermuda v Gibraitar. Warwick U-25 Competition. Ynysgerwa: Gaimorgan v Worcesterstme. Greet Osk-ley: Northamptonshire v Leicestersbre. Annadek Sussex v Hamoshire.

Annurgan v Worcesterstare, Greet Oei ley: Northamptonshure v Laicestarstare Arundet: Sussex v Hampshire. Bain Dawes Trophy: Sittingbourne: Kan v Essox. Bristot: Gloutestarstare v Sorderset. ERand Road: Yorkshire v Derbyshwe.

OTHER SPORT

TENNIS: The All England championships

econ). English Schools championship, at

cestershire v Sussex

Scott Hoch.

Test match

(11.D to 6.0)

HANA MANDLIKOVA (3) CLAUDIA (United States) Aged 31. Fifteenth KOHDE-KILSCH (4) (West Germany) Agnd 22. Sixth Wimbledon, (Czechlosvaida) Aged 24. Eighth Wimbledon. Runner-up 1982; semi finals 1984. Champion of US. rifteenth Three times champion, seven times runner-un Champion of

TODAY'S ORDER OF PLAY

(Pay starts at 2pm on centre and number one courts and at 12:30pm on all other cauts seeded pervers in capitalis) CENTINE COURT: E Bengoochea (Arg) vB BECKER (WG); S E Davis (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v M WILANDER (Swe); J B CONNORS (US) v R Seques (US) v J Layalle (Aonacco) C Steyn (SA) v J M Lloyd (GD); T S EVEN: B Testerman (US) v W Mesur (Aus); P Monamee (Aus) v P Chamberlin (US) v M Aeptrov (MG), M Hendridisson (US) v M A Britanson (US); B H Lavine (SA) v J Lapadus (US); A H Hendridisson (US) v M Arbits (US); B H Lavine (SA) v J B Stenson (US); B H Lavine (SA) v J B Stenson (US); C H Galles ERT (US), Bates (GB) v M Nants (US) v M Samon (GB); S Gammalva (US) v M Samon (GB); S Gammal

were absent.

Wimbledon, Best years; 1962, 1983 and 1984 (last 16). (SA). TWELVE: G Michibata (Carl) × A Manadorf (Ist; S You (Aug) × S Zivojinovic (Yug); i Budaova (C2) × S Gotte (Yug); M W Anger (US) × S Caual (SD) That TEEM: K Evenden (NZ) × J NYSTROM (Swo); C Benjamin (US) × P Paradis (F); G Forogot (Fy W M/AITE (Arg); A Cheanokov (USSR) × C Dowdesweil (GB). The recould be another inno-totic - a spin-off from longer hours of play and greater use of a shift system for the teams of ball boys and ball girls (the latter increasing in number).

A Chesinokov (USSR) v C Dowdesweit (GB) FOURTEENE W Fibek (Pol) v V Amring (nd); T Whison (US) v S M Shaw (GB); Herrier (Aus) v W n Urangeliu (LAus); M PETRIFORS (Swei) v M Departmer (US). For the first time we may see one or two ball girls in action on the centre court. Girls Scheuer, Larsen (Den); M Schepers (Nem) Seterur (LS); V J Steriund (Swei); V A L Gunnield (GB); K Fach (US) v J Winter Seterur (LS); T Phalos (US) v A L Gunnield (GB); V D Rute (US). Stiff One.

much talent that sometimes be does not know what to do with it all," Vijay Amritraj, said, and hebad just proved the point by creating a big surprise in beating the top-seeded Frenchman 7-6, 1-6, 8-6 in the final of the Bristol Trophy on Saturday.

Leconte's phenomenally quick eye and supple wrist made constant trouble for the Indian's second serve, his tempera-mental liking for attack made him a dashing volleyer, and he served 12 flamboyant accs. Yet he ended beaten by an unseeded opponent who has played only three Nahisco Grand Prix tour-naments this year and who only came in as a wild card after an early exit at Queen's.

Amritraj's record is in part illusory. Despite all the time spent on a burgeoning acting career he remains a talent superbly suited for grass course tennis. Even at 32 years of age be

records on different surfaces. Antritraj's win will serve as a warning for those still unaware of the possibility of forthcoming nonsense. A punctured and unrepresentative second week could hardly have beeo con-tested by two more graceful players in a more delightful humour. Leconte took his disdraw is again a Wimbledon likelihood.

Leconte still believes he will humour. Leconte took his dis-appointment hy smilingly pretending to shoot his oppo-nent and Amritraj, always aware of a stage to continue his acting exploits, once produced a wide grio at a lady who changed an important line decision against him. The good-naturedness even preceded the match when the two bickered over which chair to use. After some of the be there or thereabouts and he may be right. He convinced many he has recovered from his hepatitis and a twisted ankle, but less that his concentration is yet what it should be. He had two set points in the crucial first set tie-breaker and prodigally squandered the set with two ballooning backhands.

He fore through the second set with the heightened senses of a racing driver, then missed a chair to use. After some of the boorishness of recent years it was an uplift to the spirit. comfortable forchand to go 40-love on Amritraj's serve in the ninth game of the third set. After that miss it was always possible that the wonderfully entertain-RESULTS: Men's singles final/ Amritraj (Ind) bt H Leconie (Fr) 7-6, 1-6, 8-6. Men's doubles final: O Visser and C Steyn (SA) bt M Edmondson and W Masur (Aust) 6-7, 7-6, 12-1.

did so when Leconte produced his eighth double fault on a match point. The match contained one other omen, especially for a MeEnroc-less Wimbledon. It could hardly have beec con-tested by two more graceful players in a more delightful

Simon Barnes

OLYMPIC GAMES

N Korea wants Games to be co-hosted

. - Tokyo (UPT) - A top North Korean sports official rejected an after to hold two events of the

an affer to hold two events of the 1988 Scoul Olympic Games and renewed demands to co-host the in-summer Games, the North Ko-rean Central News Agency re-ported yesterday. Kim Dak Jun, vice - chairman of the North Korean Olympic Committee, in a statement on the third meeting between North and South Ko-rean sports officials hosted by the International Olympic Committee earlier this mouth, contradicted South Korean re-ports that progress had been ports that progress had been

"Truth to tell, no agreets was reached on any basic ques-tion taken up at the meeting"

tion taken up at the meeting" Kim said. North Korea has dentanded to co-host the 1988 Summer Games, claiming South Korea la unfit to hold them alone, and has threatened to call for an East bloc boycott should it be re-buffed.

Kim said that "It was not to hold one or two games in our area that we proposed the co-bosting of the Olympics."

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the 100 and 200 metres freestyle, in which Miss Cowley is cur-rently ranked second and fourth respectively in the Commonwealth. The delay is presumably de-signed to allow team officials the

team and she will assemble with the rest of the squad for pre-training camp at Crystal Palace. The events she will take part in will be accounced on Wednesday".

SWIMMING

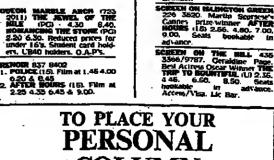
Cowley wins place in

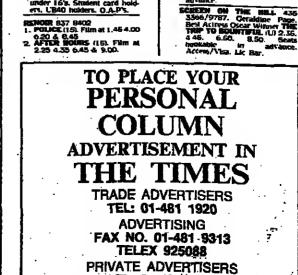
squad after appeal

Englond's selectors have added South African-born An-nette Cowley, aged 19, to their Commonwealth Games squad, Although there is a vacancy in the sprint freestyle relay, the selectors are in the difficult position of having already filled the three individual places for the 100 and 200 meters for after she wonan appeal over her after she wonan appear over use eligibility to appear. Austin Rawlinson, the chair-man of selectors, said: "Miss Cowley has been added to the

opportunity to explain to one or two competitors that they will now have to make way

ENTERTAINMENTS SCREEN ON BAKER STREET 935 2772 (1) STREETWISE (18) 2 55. 4.55. 7.00 & 9 05. (2) JACCED EDEC (18) 2 00. 4 16. 6 45 & 8.50. Sens. Borkster & 8.50. Sens. Continued from page 47





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sored by Kodak, over the week-end are likely to he overshadowed hy further argu-ments about selection policy when England's Common-wralth Games team are an-nounced today. For while the boom in British athleties that many young products of the boom in British athletics that Schastian Coe and Steve Overt started eight years ago were showing off their talents at

Crystal Palace. Coe and Oven When Coe and Ovett came to prominence in the late 1970s "shamateurism", that product of British establishment influence on the sport internationally during the last 100 years, obliged top athletes to take their race money clandestinely. The two athletes were rightly acclaimed as the best and most famous in the world. But they became laws unto themselves, choosing where and against whom they would run. They are not over the hill yet.

But nor are they at the summit, since Cram is certain for 800 far ahead of anyone else. as was the case in the late 1970s and early 1980s when their selection for championships was a

formality. Their regression from their top form, partiolly through injuries and illnesses and the advances by Britain's youog middle-distance runners, meant that they should have been at Crystal Palace over the weekend contesting selection for their events, since the AAA

GOUF: English Schools championship, at Bohon Old Links. CROQUET: MecRobertson Shield Series: New Zealand v Australia (Hurlingham). Challenge and Gilbey Trophiss (Hunstanion). Roetampion tournamant. VACHTING: Bridgen USA, at Cowes SPEEDWAY: Netional Leaguer Evolter v Binningham, Newcaste v Milton Meynes. League Cup: Reading v Sheffield, Wolves v Coventry. announced as the Commonwealth triols. v Coventry. AMERICAN FOOTBALL: Budweiser Leegue, Chemnel Contevence, National Premier Division: Crowley Raders v Streatham Olympians (7.00). Steve Cram, who won the 800 metres on Saturday, is Britain's and the world's leading middle-

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championships were originally

Big two conspicuous by their absence By Pat Butcher Athletics Correspondent distance runner. His 1,500 me-tres world record last year was even more creditable for the fact that he won it in confrontation Some fine performances at the AAA championships, spon-sored by Kodak, over the week-of contest that Coe and Oveti

ATHLETICS: COE AND OVETT RUN INTO CRITICISM

did not. Coe cited injury and Ovett the after-affects of a cold as reasons for their absence. Overt, seeking selection for the 5,000 metres, has not run that

distance for six years. Cram was critical of Coe's and Overt's absence, as was Peter Elliott, who finished second to Cram in the 800 metres and should be selected for Edinburgh. Criticism also came from John Gladwin and Roh Harrison. Gladwin ran a courageous last lap to win the 1,500 metres and

looks capable of running 3 minutes 33 seconds this sumsome marvellous spriot hur-dling, with Jackson making mer. But Harrison, who has the himself favourite for the inaugu-ral world junior championships fastest time in the Commonwealth this year so far, had to drop out of the race with an

and 1,500 metres selection, the selection for the Scotland's only just way to treat Gladwin Commonwealth Games team, and Harrison, since at least one which will be announced today,

New life in old bones

___, .

Engene. Oregon (Reuter) – Carl Lewis equalled the fourth fastest 100 metres sprint and minutes later won the long jump to score two victories at the United States national track and irid chammionships here t5 metres from the finish. He is the first person to win the 100 metres mational title four times.

United Stattes national track and field championships here. "These old bones are still running young," Lewis, aged 24, said. The quadrupic gold medal winner in the 1984 Olympics, who has been benten twice this McRae, the world indoor record holder for the 55 metres, finished in 10.02, with Harvey

gap in today's selections is likely to be left open for Coe, is to let those two line up against Coe in his projected race in Stockholm on July 1. Things look to have panned out well for Overt, however. Tim Hutchings and Jack Buck-ner, running in Concert, finished will probably he annulled since the former Olympic 100 metres champion did not compete in Madrid last Friday in a meeting which the Scotland selectors

which the Scotland sciences needed him to attend in order to prove his fitness to defend the 100 and 200 metres title in his native city of Edinburgh. Wells has not raced since the Olympic 100 metres semi-final in Los Angeles two wars sen ner, running in concert, finished well ahead in the 5,000 metres of the third-placed Dave Lewis, So and was given one week's extension beyond the original selection date of 10 days ago. there will probably be a gap left for Overt to race a 5,000 metres before July 5, the final date for before July 3, the man care for selections to go to the Common-wealth Games organizers. John Regis became the latest sprint breakthrough for Britain when he won the 200 metres in a

200m: 1, J Regis. 20.41ser; 2, T Bennett, 20.50; 3, L Civisio, 20.51. 400m: 1. 0 Ciark (Aus), 44.94sec (championship record); 2, R Black, 45.13; 3, K Akabusi, 46.08. personal best 20.41sec. And although Darren Clarke, of Australia, won his fourth 400 800ms 1. S Cram, Imin 46.15sec; 2, P Elicit. 1: 45.57: 3, 0 Sharpe, 1:46.51. 1,500mc 1. J Gladwin, 3min 35.93sec (championship record); 2, S Crabb, 3:38.04: 3, N Horsfield, 3:38.19.

metres title in a championship best time of 44.94sec, Roger Black in second place ran the third fastest ever by a Briton, 45.16 sec. Colin Jackson, Jon Ridgeon

and David Nelson provided

490m HURDLES: 1. M Robertson, 4953ec; 2. P Gonigham (Fr), 50.21: 3, M Holiom, 50.33, 3,000m STEEPLECNASE: 1. E Wedderburn, Smin SJ.Obsec; 2. N. Peach, 8:33.93: 3. J. Hartigan, 8:36.67.

in Athens next month when he won in 13.51sec. Allao Wells's provisional

HIGH JUMP: 1, G Parsons, 2.23m; 2, F Manderson, 2.20m; 3, F Ahmed, 2.15m, SHOT: J, W Cole, 19,01m; 2, M Winch, 18,10m; 3, G Savory, 17,28m, DISCUS: J, R Slamey, 59,02m; 2, G Savory, 58,52m; 3, P Mardle, 57,42m.

Friday's results Friday's results 100at 1. L Christe, 10.22; 2. M McFartane, 10.28; 3. O Thompson, 10.34, 10.0004; 1. J Sody, 27:51.76; 2. S Brins, 27:56.69; 3. M McLeod, 28:022,63, HAMMER: 1. O Smith, 68:72m; 2. M Mitcham, 68:70m; 3. M Jones, 8:50m, LONG, JUMP, 1. D Brown, 8:07m; 2. J King, 7:94m; 3. J Shapherd, 7:88m.

. V AD: Tailing

CINEMAS 5,000m: 1, T Hutchings 13min 25.03sec; 2, J Buckner, 13:26.08; 3, P Kimes, 13.51.54. 110m hurdles: 1, C Jackson, 13.51sec; 2, N Walker, 13.75; 3, O Netson, 13.81. GATE CINEINA, Noting Hill Gale 727 4043. Dolty Stereo. Martin Storesse's AFTER HOURS 1153 3.00.8.00.7.00.9.00. L. Night Sat 11.15. Advance booking.

LINCESTER SQUARE THEATHE SQUEZZ (EM)/30 7616 (24 INGUE ACCEM/930 7616 (24 INGUE ACCEM/9362 (AmE2 BOOK INGUESE (15) (11 DOUD) Envre. Sero # 150 (11 DOUD) skable in ach anch

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4228ect; 2, M Day (NZ), 4246.92; 3, P Blogg, 4253.20, POLE VALT: 1, 8 Hooper, 5.30m; 2, J Gutterklare, 5.20; 3, K Stock, 5.20, JAVELPI: L. O Ottiey 80.24m (UK al-comers record); 2.2 Vilhemmeon, 77,84; 3.0 Brand, 74,54, TRIPLE JUMP: 1, J Tawo (Nigeria), 16.990; 2. P Beames (Aus), 16.90; 3, M Makan, 16.87.

APYIN SQ

	FOOTE					ONDAY JUNE 23 1986			47
	Braz feel	*	Toda	y's tele	evision	and radio	o progran	nmes a	dited by Peter Dear nd Peter Davalle
	capric	6.00 Ceefax AML 6.50 Breakfast Time with Selina Scott and Guy	presented by Nick Owen		OAccepting that the drama- documentary is to television u the Niagara tightrope-walk is to sport, you add crocodies t the frothing waters when you	c Cool as a cucumber, nice as pl sharp as a scalpel, and	but this final film in the lives.	Jubal (with:Soderstrom, soprano),and Teodora:with Krause,baritone). Three Lyric Pieces, Kyflikki, Op	Spanish popular songs: Kathleen Battle, soprano). Strauss (Don Guixote: Yo Yo Ma, celio). 4.55 News 41:(5.00 Mainty for Pleasure; with
2000 - 2000 2000 - 2000 2000 - 2000	lasi	Michelmore. Weather at 6.55, 7.25, 7.55, 8.25 and 8.55; regional news, weather and traffic at 6.57, 7.27, 7.57 and 8.27; national and international	at 5.30, 7.00, 7.30, 8.00, 8.30 and 9.00; financial report at 6.35; World Cup reports at 6.35; World Cup	East Page	edditionally ask your TV performans to play an unequally matched game of "let's pretend". Considering the hazards, Horizon's two-ps BATTERED BABY (3BC2,	deductive as Shertock Holmes Dr Glaser dissects her specimens and then puts them under the microscope while	 Open the Box series ought to ensure that the debate will break out again in homes all over Britain tonight soon after the alf- concluding shots of a hullet. 	played by Tawaststjerna, plano). En Saga, Op 9. 10.00 LSO (under Kørtesz). Respighi (Prelude: The Birds). Brahms (Serenari	Fritz SpiegLA selection or recorded music.
		news at 7.00, 7.30, 8.00, 8.30 and 9.00; World Cup news at 7.15 and 8.15; Lynn Faulds Wood's consumer report at 8.32; a review of the morning	8.40; exercises at 6.55; cartoon at 7.25; pop video at 7.55; and Jimmy Greaves's television highlights. Plus, Atter Nine, Teddy Tinling; and a discussion on bebies.		8.10pm and 9.30) is astonishin successful. I can't decide who brings off the greater triumph the actors who have to pretend to be the family involv	ngly the two halves of tonight's Inquisition is absolutely - necessary for viewers (like myself) who may feel the ed need for some respin after bei	riddied stuttman, and the closing credits, have faded off the screen. Radio choice: The ECO rog concert that includes Dvorak's	No 1 in D) 10.55 Test Match: fourth day of the Second Test between India and Englar <i>Coverage of Test</i> <i>continues on medium</i>	for VHF variations. nd. News on the hour. Headlines 5.30am, 6.30, 7.30 and 8.30. World Sub S 00 2017 2014 Mitching
	WORLD CO	Plus, the latest pop news and horoscopes.	9.25 Thames news headlings. 9.30 For Schools: the second		In a baby-bettering case, or the genuine family therapist w must never let on that the bone fide questions she puts t the cast are merely lines fed to actors.	bitter private war between family foes. SHEER FILTH (Chamel 4, 10,00pm) makes cood use of	Serenade for Strings and Mozart's Piano Concerto No 17, with Ashkanazy as soloist (Radio 3,7.55pm and 9,20); and the McGulgan-Cruz world title fight in Las Vegas (Radio 2,at	wave until 6.30pm.Radio 3 programmes transfer to VHF between 6.350 and 6.55am, and	 9.55. Cricket Scoreboard 7.30pm. 4.00am Colin Berry (s), 5.30 Ray Moore (s), 7.30 Derek 2m Jameson (s), 8.30 Ken Bruce
	Statistics of the state of the	fourth day's play in the match at Headingley between England and India.	and final part of the series on the world of the dinosaur 9.47 The work of a safari park chief warden 9.59 Baby's first year 10.16 How China deals	BBC 2	therapist, Dr Danya Glaser.	and is not even remotely deterred by the failure of, Winston Churchill's Obscene	Peter Davalle	from 10.55cin to 6.30 6.30 Organ music: Robert Woolley at Ergue- Gaberic in Brittany, Works Bichard, Robertay, and	Wimbledon 85, 7,00 Alan Dell with Dance Band Days and at 7,30 Big Band Era (s), 6,30 Big Band Special (s), 9,00 Humphray Lyttleton with Jazz on record (s).
	De santa al la contrata da contrata la contrata da contrat	 Richard Whitmore, Includes news headines with subtities 1.25 Regional newsweather 1.30 The Flumps, (r) 	with the Western entrepreneur. 10.38 A summer holiday for a group of mentally- nandicapped young men	6.55 Open University: Maths - Networks and Matrices, Ends at 7.20 9.00 Ceefax. 9.20 The Lords This Week, A	CHANNEL 4 2.35 Sea War". Part 11 of th series on the part playe by the Royal navy in the Second World War	d end. 5.55 Shipping Forecast. 6.00 News Brefing; Weather.	5.00 News; Anancial Report. 5.30 The News Duiz. With Barry Took, Richard Ingrams and Alan Coren among the funsters (1) 7.00 News 7.25 The Archers. 7.20 On Your Farm meets	d'Anglabert 7.15 Beethoven: Medici String Chartet play Quartet in E minor, Op 59 No 2 7.55 English Chamber Orchestra (under Garcia), with Ashkenazy, piano. Par	4.55 Sports Desk, 10.00 Some of These Days. Panel quiz game with Claire Rayner, Wendy Richard, Russell Grant and Roy Hudd. Chairman: David Hamitron, 10.30 Star Sound (Nick
	afrei Bartin (Bel	Championships, Steve	French concern over a nuclear processing plant. 12.00 Tickle on the Turn. Village tales for the very young. (r) 12.10 Let's Pretend to the	repeat of Friday's programme of highlights from the week's proceedings in the House of Lords. The reporter is Christopher Jones.	examines how the servi managed to defeat the l boats. 3.00 The Late, Late Show, G Byrne's chat and music show from Dublin. 4.00 Hands: Stone. In praise	ay followed by a five-day weather toreast for famors. 6.25 Prayer for	7.45 Science Now. Peter Evens reviews	one. Strauss (Metamorphosen, for 23 so strings), Mozari (Piano Concerto No 17) 9.00 The German Puzzle: a talk by Ian McDougall. Last of three.	No Matthews presents Round Midnight (stereo from nidnight), 1.00em Steve Madden presents Nightride (s). 2.00 Big Fight Special. WBA World Featherweight Championship, Barry
	And	4.15 Dastardly and Muttley. Cartoon series. (r) 4.25	story of The Duck Who wanted s Treat to Eat. (r) 12.30 Feeling Better. Maeve Robertson examines the types of treatment available to sufferers of	1.35 Crickst: Second Test and Wimbledon 85. Peter West introduces coverage from the fourth day's play in the game at Headingley	the stone-cutters, maso and sculotors of Dublin	ns 8.30 News Summary. 6.45 Rusness News. 6.53, 7.55 Weather. 7.00, 8.00 News, 7.25, 8.25 Sport, 7.44	developments from the forefront of scientific research.	9.20 Concert: part two. Dvorak(Serenade for Strings) 10.00 Jazz Today: Charles Fox presents the guitarist Derek Balley	McGuigan v Steve Cruz at Caesar's Palace, Las Vegas. 3.00-4.00 Å Little Night Music (s).
	iiul an esti anne beer	Caloren who live in Toronto. (r) 5.00 John Craven's Newsround 5.05 Blue Peter. Peter Duncan joins	1.00 News at One with Leonard Parkin 1.20 Thames news. 1.30 Film: Otley (1968) starring Tom Courtney and Romy Schneider. Gerald Otley is	between England and India; Stave Rider is at the All England Club on the first day of the All England Championships which traditionally features the	5.00 Alice. Mel'a mother, Carrie, is ordered out of his fife torever when he learns the real fate of his childhood pet dog. 5.30 Silents, Please. The firs	Programme previews. With Carol Solt. 8.43 John Ebdon links recordings from the BBC	Robertson and Stephen Brennan. 9.45 Kaleidoscopa. 10.15 A Book at Bedtime. Still Life. by Richard Cobb. abridged in 12 episodes (6).	11.00 Britten and Marenzio: Britten (A Hymni to the Virgin, and A Wealdon Trio Sweet was the Song, The sycamore tree), Marenzio (Liquide perte Amor, Passando con	On medium wave. VHF
	f the Carrier inter	America Motor Cycle Rally. (Ceefax) 5.25 World Cup Report, introduced by Bob Wilson and Ember Humbers A	aleeping off a hangover when his host is murdered. This dastardly deed leads Otley into the murky world of international espionage. Directed by Dick Clement	first round of the Men's Singles Championship. The commentators at Wimbledon are Dan Maskell, John Barrett, Gerald Williams, Mark	of a repeat series of highlights of silent films from the American Killiau collection. Today's edition includes the first screen kiss, and excerpts from	9.00 News. 9.05 Start the Week with Richard Baker (s).	Read by Cyril Luckam, 10.29 Weather. 18.30 The World Tonight. 11.30 Today in Parliament. 12.00 News; Weather. 12.22 Shipoling	pensier, and other works). London Sinfonietta Voices. 11.35 Augustin Dumay:the violinst in performances of the Faure Bercause, Op	Smm's Breaktast Show. 9.30 Simon Bates. 12.30 Newsbyeat (Frank Partridge), 12.45 Gary Davies. 3.00 Steve Wright, 5.30 Newsbeat (Frank Partridge), 5.45 Bruno Bronkes, 7.30
	born they day	game with Argentina, and a preview of Wednesday's semifinals.	3.25 Themes news headines 3.30 The Young Doctors. 4.00 Tickle on the Tum. A repeat of the programme	Cox, Bill Threffall, and Virginia Wade. .10 Horizon: Battered Baby. Why do parents resort to violence on their young children? Two linked	6.00 Up and Coming. Part two of the six programme series on young poets features lan McMillan wi lives in the Yorkshire	or Don Juan, by V S	VHF (available in England and S Wales only) as above except: 5.55-8.00am Weather; Travel, 1.55-2.00pm Listening Corner: 5.50-5.55 PM (continued), 11.30-	VHF only: 6.35 Romantic narrative	Eurythmics. Janice Long talks to Annie Lennox and Dava Stewart. 10.00-12.00 John Peel (s). VHF RADIOS 1 & 2:- AD0am As Radio 2. 2.00pmGioria Humniford (s). 3.30 David Hamilton (s). 5.05 Sarah Kennedy (s). 7.00 As Radio 2. 10.00 As Radio 1.
	instruction of the second seco	6.35 London Plus.	Masters of the Universe.	drama stories investigate the problem. (Continued at 9.30) (see Choice) .00 The Fail and Rise of Reginald Penrin. Reggie cannot understand the	mining community of Darfield. 6.30 The Marketing Mix. This penultimate programme the series traces the	Morning, page 5) (s), 11.00 News; Travel; Down Your Way, Brian	12.10em Open University: 11.30 Religious Experience. 11.50 The Lisbon Earthquake. 12.30-1.10 Schools Night-time Broadcesting: Aritime for	poetry 10.55 Crusell and Weber: Keith Puddy, clarinet and Gabrieli String Quartet. Cruseli (Clarinet Quartet No 1), Weber (Clarinet	WORLD SERVICE
HITY	in the second se	Include Samaniha Fox, Ian Botham, Rod Stewart and Richard Benjamin, 7.35 The Rock 'n' Roll Years, 1963 - the year Kennedy	Animated science fiction series 4.45 The Little Vampire. (Oracle) 5.15 Saint and Graaveele's World Cup. Ian and Jimmy discuss the week-end's	success of Grot and tries to halt this success by hiring four people who, he believes, are eminently suitable to bring the empire to its knees. But,	evolution of toilet paper from hard to soft. With a rapresentative of Lever Brothers explaining how they introduce new products on to the marke	Requests presented by Kingsley Amis. Readers: Richard Pesco and Barbara Leigh-Hunt.	programmes effected by transmitter breakdown earlier in the term, Radio 3	Ottartet in B flat) 11.45 BBC Scottish SO, with Mehym Tan (harpsichord).Rubbra (Symphony No. 11), Frank Mattin (Hamsichord)	6.00 Newsdesk 6.30 A Word in Edgeways 7.00 News 7.09 Twenty Four Hours 7.30 Waveguide 7.40 Book Choice 7.45 Sportswords 8.00 News 8.09 Reflections 8.15 Heet of the Day 9.30 Anything Coes 9.00 News 9.09 Review of British Press 8.15 Good Books 9.30 Francial News 9.40 Look Anead 9.45 Peoble's Choice 10.00 News 10.01 A Word in Edgeways 11.00 News 10.01 A Word in Edgeways 11.00 News 10.01 A Word in Edgeways 11.00 News 10.01 A Word in Edgeways 11.05 Sportsword 11.30 Album Time 12.00 Ratio Newsmel 12.15 Brain of
		Berliner: the first woman was sent into space; and the Conservative government is shaken by the Profumo affair.	6 95 Hala Min Tandas Cas with	as with everything connected to Reggie, the unexpected happens. (r) 30 Horizon: Battered Baby continued.	(Oracle) 7.00 Chennel Four news presented by Peter Sissons includes part on of a special report on tha Health Service.	Pattle Coldwell, 12-27 Comedy Playhouse, Departures, by Chris	On medium wave. VHF variations at end. 6.55 Weather. 7.00 News 7.05 Concert: Mendelssohn (A Midsummer Night's	Concerto), Nielsen (Pan and Syrinx), Rubbra (Symphony No 10), 1.00 News 1.05 Concert: Pascal	Britain 1986 12.45 Sports Roundup 1.00
1	بالمعنى المعنى المع المعنى المعنى المعنى المعنى المعنى	Musical memories are provided by Peter, Paul and Mary, Bobby Vee, Gerry and the Pacemakers, Jan and Deen, the Beaties and the	community action news. 6.35 Crossroads. Anne-Marie receives a strange telephone message for Di. 7.00 What's My Line? Another edition of the odd	20 Just Another Day, John Pitman spends a day in Richmond Park, a green oasis of 2,500 acres on the outskints of London, There, he pays a visit to	7.50 Comment from actress Glenda Jackson. Weather 8.00 Brookalde. Bobby is calle to London to explain his handling of the Bragg dispute; and Harry finds a	r. 1.00 The World at One: News. 1.40 The Archera.1.55 Shipping 2.00 News; Woman's Hour, includes episorie three of	Dream), Schumann (Plano Concerto: Zimerman with Berlin PO), Borodin (In the Steppes of Central Asia), 8.00 News 8.05 Concert (contd); Sakinen	Devoynon(piano). Debussy (Estampes), Liszt (Apres une lecture du Dante), Mozart (Variations on Minuet by Duport) 2.00 Music Weekly: Includes a feature about traching	Machine 3.00 Radio Newsneil 3.15 A Word in Edgeways 3.45 What's New 4.00 News 4.09 Commentary 4.15 Sportsworld 5.45 Sports Roundup 7.45 Peckle's Choice 8.00 News 8.00 Twenty-Four Hours 6.30 Journey Brough Letin Ameri- et 9.00 News 81.50 Sportworld 9.15
	ಸಮ್ಮ ಸಂಪರ್ಧ ಸ್ಮಾರ್ಥ ಸ್ಮಾರ್ಥ ಸ್ಮಾರ್ಥ ಸಿನಾಮ್ಮ	8.05 H's Your Move. American domestic comedy series. 8.30 Hell's Bells. A homeless young couple with a baby	occupations guiz. The panel is Ernie Wise, Jilly Cooper, Barbara Kelly and George Gale. The chairman is Eamonn Andrews.	the ballet school; watches the squirtels being fed; talks to taxi-drivers popping in for a quick round of golf; and admires the stately herds of royal	 picture of a scantily-clad Vicki in a magazine 8.30 Kate and Allie. American comedy series about two divorced mothers who decide to face single- 	The Village Doctor, read by Geoffrey Beevers, 3.00 News; The Afternoon Play, Charity at Home, by Dave Simpson, with Robert Keedan as the fund-	(Prelude for orchestra: Shadows), Chabrier (Suita pastorale, Op 52), Feure (Fantaisie in C. Collard, plano, and Toulouse Capitole	music in our colleges, and a reappraisal of Alessandro Stradella (r) 2.45 New Records: Ravel (Bolero), Canteloube arrangements of Songs of	Tenor and Baritone 9.30 Comparpoint 10.00 News 10.09 World Today 10.25 Book Choice 10.30 Financial News 10.40 Reflections 10.45 Sports Roundup 11.00 News 11.09 Commentary 11.15 Putting Policics In its Prace 11.30 Brain of Britain 1986 T2.00 News 12.09 News Above
·····	in the second seco	Bishop's views in a television interview and pitch their tent in the cathedral grounds	7.30 Coronation Street. The brewery begin their inquiries into how the fire at the Rovers' began, foracle).	deer. (r) (Ceefax) 0 Newsnight. The latest national and international news including extended coverage of one of the main stories of the day.	parenthood together. Starring Susan Saint James and Jane Curtin. 9.00 St Elsewhere. A new woman doctor brightens the day of her male	raiser, 4.30 Kaleidoscope, A second chance to hear last Frider's adition (r) 6,00 PM: News magazing,	Orchestra), Liszt (La lugubre gondola: Devoyon,plano), 9,00 News 9.05 This Week's Composer:	the Auvergne (Frederica von Stade), Turina (Homenaje a Tarrega), Victoria(Missa ascendens Christus in altum), Sor (Fantaisie, Oo 21).	Reflections 10.45 Sports Roundary 11.00 News 11.09 Commentary 11.15 Putting Politics in its Place 11.30 Brain of Britain 1986 72.00 News 12.09 News About Britain 12.15 Reido Newsreg 12.20 Scrah and Company 1.00 News 1.01 Outlook 1.30 Story 1.45 Putting Politics in its Place 2.00 News 2.09 Review of the British Press 2.15 Sportsworld 2.30 Journey through Latin America 3.00 News 3.08 News About Britain 3.15 The World Today 4.45 Reflections 4.30 Enanctal News 6.00
irit	ಕಾಗ್ ಮೇಲೆ ಎಂದು ಸಂಪುರ ಎಂದು ಬಿಡಿಗೆ ಎಂದು ಎಂದು ಎಂದು	and Andrew Harvey. Weather, 9.30 Panorama: Tory Blues, Fred Enjery reports on the issues facing the	Story. A look behind-the-	With Peter Snow, Donald MacCormick and Olivia O'Leary. 5. Weather. 0 Cricket: Second Test. Richie Benaud Introduces	colleagues; and Dr Ehrlich panics when he runs out of ideas for his new television health show. Starring David Morse, Ed	FREQUENCIES: Radia 1-10534	Sibelius, Karelia Overtura, Two songs, Op 35, Hz/285m;1089kHz/275m; Radio 2: 4 /HF -92-95; LBC: 1152kHz/261m; V d Service MF 649kHz/463m	Boccherini (Quartet in E fat, Op 58 No 2), Falla (Three	News 5.09 Twenty-Four Hours 5.30 New Ideas. All times in GMT.
	2012 - 2012 2013 - 2012 2013 - 2012 2013 - 2013 2015 - 2015 2015 -	the root of Tory dissatisfaction from Mrs Thatcher's North London constituency, Finchley. 10.10 Wimbledon 86. Highlights 9	scenes at the deals that won for Mexico the right to stage the World Cup for the second time in four competitions. 12.1 00 News and weather	highlights of the fourth day's play in the match at Headingley between England and India. 0 Open University: Englingering Mechanics -	Begley Jr and Christina Pickles. 9.55 4 Minutes: Who Cares?, by Mike Shackleton. Who cares when muggers threaten an eldenly	BBC1 WALES 535-5.00pcs Wales Today, 6.35-7.00 World Cup Report, The latest from Magico, with Bob Wilson and Emiyn Hughes, SCOTLAND 6.35-7.00pcs Reporting	REGIONAL TELEVIS		ULSTER As London except: 1.20pm (Lunctivine 1.30 Fin: Doctor at Largo 3.15 Carbon 3.30-4.09 Sons and Daughters 5.00 Good
1 		of the opening day of the 100th Lawn Tennis Championships. 9 11-10 Film: Dempsey (1983) Classing Treat Wilson, sam waterson and Sally	followed by Thames news headlines. 30 Film: Little GloriaHappy at Last (1982) starring. Angela Landsbury, Bette Davis and Martin Balsan.	Fluids. Ends at 12.40.	couple? Starring frene Handl and Eric Francis. 10.00 Open the Box Sheer Fifth. This south and final programme in the series examines the censorship	Scorano, NUH THEIN HIELAND (5,35- 7,00pm Today's Sport, 5,40-6,00 m- side Utster, 6,35-7,00 World Cup Report, With Bob Wilson and Emiyn Hughes, ENGLAND 6,35-7,00pm Regional News magazines,	Lis Lookaround Lis Pain: Bags This House 3.10-3.30 Sky Surfers 6.30- 6.35 Northern Life 3.30 Endeshead Revisited 11.30 Diome Warwick 12.30em Jancis Hervey, Closedown. TV/S As London except: 1.20em	Las neup Toursen 1.30 Hint: Withening Heights (Laurence Otivier) 3.25 Hows 3.30-4.00 Country Practice 1.00-6.35 Calendar 9.30 Brideshead Re- isided 11.30 Biorne Warwick 2.30am Closedown.	Closedown Channel As London except: 1.35 Sons and Daughters 2.45-3.30 Integrid Mr Twigs 6.00-6.35 Channel Re-
	Sizeal .	Kellerman. The made-for- television story of the life and puglistic career of tha one-time World Heavyweight Champion. Directed by Gus Trikonis.	The first of a two-part- biography of the heless Gioria Vanderbilt, and the court battle for her custody when young, between her mother and		of pornography. (see Choice) 10.45 The Eleventh Hour: Are You Being Served (Well)? What are the consequences for British	HTV WEST As London ex- cept: 1.20-3.30 Film: The Trap (Richard Widment) 6.00-6.35 News 9.20 Bridgenesid Revisited 11.30 Dionne Warwick in London 12.30 Jann Closedown.	Constant Decision 245-3130 The Interplate Mr Twings 600-635 Coest to Coest 9.30 Brideshead Revisited 11.30 Diome Wankick in London 12.30 Company, Closedown,	BORDER As London except Johns Up 3.00-400 Sons and laughters 3.00 Short Story Theatre 3.30- .00 Sons and Daughters 6.00-6.35 coloraround 9.30 Bridesheed Revisited 1.30 Ettorn John in Central Park.	Closedown. ANGLIA As London except: 1.20pm News 1.30-3.30 Film: Sky West and Crooked 5.00- 6.35 Abox Angle 3.30 Endeshead Revis-
	N Korear Gamei	1.00 Barry McGuigan Live. Barry McGuigan defends his Featherweight Championship of the World against Stave Cruz, 11 at Cassar's Palace, Las	Gloria a choice, her aunt. Directed by Warts Hussein. Part two tomorrow night. 20 Dionne Warwick in London. The singer in	a star	broadcasting of the introduction of cable and satellite television channels? 11.40 Their Lordships' House. Highlights of the day's	GRANADA 1.20pm Granada	Deadly Sins (Harry Secombe) 8.00-6.25 Narth Tonipht 9.50 Brideshead Re- visited 11.30 Fitty/Fitty 12.30aa News Closedewn	ENTRAL As London except 1.20pm News 1.30-3.30 ercametion 6.00 Crossroads 6.25- 00 News 9.30 Endesthead Revisited 1.30 The Master 12.30pm COTTISH As London ex- COTTISH capt 1.20pm News 30 Action Line 3.00 Star Croice	S4C 1.00pm Dancin' Days 1.30
•	he colds	Vegas. The commentator is Harry Carpenter. 3.25 approximately Weather. 12	concert at the Royal Albert Hall. 20 Night Thoughts.	e": in Horizon documentary tered Baby, BBC2 8.16pm	proceedings at the House of Lords. Presented by David Walter. Ends at 11.55.	London 12.30em Closedown	7.00 Emmerciale Farm 9.32 Bridgeheed Revisited 11.30 Diorane Warwick in London 12.30 and Postscript, Closedown, do	30-4.00 Sourias Good 6.00-6.25 News di Scottand Today 9.30 Endeshead avisiled 11-30 Enome Wanvick in Lon- m 12.30mm Late Call, Closedown.	Dydd Llun 215 hittps://doi.org/10.1016/ Dydd Llun 215 hittps://doi.org/10.1016/ Street Anead 5.00 Lloar-jg 5.30 h Street Anead 5.00 Lloar-jg 5.30 h Should Happen to You (Sudy Holikiay) 7.00 Nawyddion Saith 7.30 Y Cyswith Cymreig 5.00 St Beswinen 9.20 Plant Frauddwydion 9.50 Cheors 10.20 Country Matters 1.22 People to People 12.20em Closedown.
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	۳۳۳ 1977 بار 1977 بار	Tornor 7.30 Mery Stant (Please note cast change: Faith APOLLO Th Eilidil replaces Jeans Drycala) Av. 437 250 - Wet 7.50 Smasha Cafi 01 240	SJ, 454 3598, First T200, Crp Sales 0, 77.30, Opens July 2 Tree July 2, 32, 32, 32, 32, 32, 32, 32, 32, 32,	All audi- A glossy romantic thritter Thur 1 sticstor every minute" S.T. 1 7.00.	BOOK NOW FOR THE EVENING OF YOUR LIFE	01-930 6123 Postal applications	UPPING COLLEGE OL COLLEGE OF WALLES OL COLLEGE OL COLLE	MARKEY WHEN WE ARE MAR WHEN WE ARE MAR Wed. Sat Masser's Take Provide Sat Provide Sat Prov	499 6701. 6 ANY WADDINGTON GALLENES, 34.Corn Street London WI 01- 437-6511: John Piper. New Paintings and Water Colours r. 3700 Unit 28th Jule. Mo-id. 1000
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MONDAY JUNE 23 1986

THE *** TIMES



England sent tumbling out by Maradona

side netting.

From Stuart Jones Football Correspondent Mexico City

Argentina

England.

In spite of a consolation goal from Lineker in the eightieth minute, England': World Cnp challenge melted away in the hurning heat of the Aztec stadium yesterday. In confirming his title as the best player in the game. Maradona scored both of the goals that took Argentina through to the last four as the only remaining representatives of South America and as favourites to regain the

trophy. The previous few days had been filled with talk of Argentine revenge. The topic, mercifully was sporting and not political. The memory they wanted to erase concerned their defeat at the same stage of the competition in 1966 rather than in the dispute over the Falkland Islands four years ago.

Carlos Bilardo, fearing that his side might be outnum-bered in midfield, omitted one of his forwards, Pasculli, in favour of the more defensive Enrique, Bohby Robson's lone alteration was to recall Fenwick in place of Martin.

Although Reid's recovery from his ankle injury was tested in an initial challenge with Brown and Fenwick was booked for his first assault on Maradona, the start was understandably slow and cautious

Nevertheless, Pumpido took an early gamhle and solid under pressure hut, in almost paid for it. As spite of the ceaseless scurrying

But once Tomas Boy's team

left the capital and ventured

into unfamiliar territory at the

rey, they lost their way and the

University Stadium, Monter- 1970 to Italy.

Mexicans back to

reality with bump

Mexico City (AP) - As long the first to crack. Mexico as Mexico played to a full wanted badly to win: not only house in giant Azteca stadium, to reach the semi-finals, but

the host nation's team could also to prove that football

among the 70 million in this Latin American pation of bad

come a long way since they fell

as hosts in the same round in

Argentina's goalkeeper chased of Lineker and Beardsley. England were unable to shake Hoddle's inaccurate through their uncertain foundations hall outside his area, he lost his footing and subsequently the race with Beardsley. As he struggled to retain his posibefore the interval. It was during it that the peace in the stands was disturbed.

tion, Beardsley spun away towards the touchline, turned Even though an estimated police force of some 20.000 had been assembled specificaland curled his shot into the ly for the potentially explosive occasion, none were to be seen The main threat at the other when several skirmishes broke end was to be found predict-ably enough in the tightly out between odd individuals rather than groups. Within five minutes of the second half muffled package labelled with the number 10. Whenever their distant colleagues at the



Maradona, who scored first with his head and then with Maradona appeared on the his remarkable left foot. horizon, England's rearguard His first strike in the 50th seemed to tremble in minute was ordinary. After

expectation. Whether he was twisting and weaving with the ball securely attached to his left exchanging with Valdano, he beat Shilton, who was left holding on to the vain hope that Maradona had used his foot or whether he was merely arm. His second was extraorgliding smoothing into posidinary. He took on and accelnon, there was an overwhelmerated past Sansom, Butcher, ing sense of danger whenever Argentina's captain was on the Fenwick and finally Shilton

before completing arguably the finest goal of the competi-Three times in the first half he bent free kicks as though ENGLAND: P Shilton (Southamp-ton): G Stavens (Everion), K Sansom (Arsenal), T Fermick (Queen's Park Rangers), T Butcher (Ipswich Town), T Steven (Everton) (sub: J Barnes, Wattord), G Hoddle (Tottenham Hotspur), P Reid (Everton) (sub: C Waddle, Totten-fram Hotspur), S Hodge (Aston Villa), P Beantaley (Newcastle United), G Lineker (Everton). ARGENTINA: N Pumpido; J Cuculfo, J Brown, O Ruggeri, J Olartocoechea, R Giusti, S Balista, J Burruchaga (sub: C Tapia), H Enrique, D Maradona, J Valdano Referee: A Bennaceur (Turisia). ENGLAND: P Shitton (Southampthey had been caught by sudden gusts of wind. Two of them elipped the wide wall of white-shirted defenders. The other cleared the barrier and drilled a hole in the air beyond the outstretched fingers of Shilton and his left hand post. Argentina's tall and comparatively immobile central defenders looked no more

Crying for Argentina: Maradona goes down after Fenwick's tackle

A Print Barry

her saves Germans lightweight for the solid West

already been booked, was sent off in the 100th minute for a tute in extra time, converted Monterrey (Reuter) the fourth to seal Mexico's Harald Schumacher made two

saves in the penalty successful as the west German's the saves of the tempered victory for West face France in Wednesday's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in West German's tempered victory for West face France in Wes saves in the penalty shoot-out fate.

Saturday. The host nation made their exit under a cloud of eight drama won by the Germans. players being booked and two The West Germans were sent off. The football was under serious pressure in the largely incidental - no goals in second half after Berthnkd, the

120 minutes of normal play. right back, was sent off in the The tournament gave all final on June 29 became just a Mexicans a chance to express The Germans won the 65th minute for retaliating umacher saved the second and Even before his saves in the third Mexican penalties, stopshoot-out, Schumacher made more than 9,500 people in the ping Quirarte's effort with his a massive contribution to the capital. Because of the earthfeet and Servin's diving to his Germans' effort with brilliant right. Allofs, Brehme and saves from Negrete, the quake, many impartial foot-Matthaeus were successful Mexicans' best player who with the first three German claimed their only success in penalties, despite howls and the penalty climax, and derision from the partisan Aguirre. derision from the partisan in extra time, the match down, then his joy turned to. who came on as a late substi- turned as Aguirre, who had But the Mexicans were too tears. "It is only natural to see Stein sent home in disgrace me cry. Understand that these tears are for the loss we have Mexico City (AP) - Uli Stein was dismissed by Stein, the West German re- Franz Beckenbawer, the manserve goalkeeper, has the daager, for insubordination and bious distinction of becoming cold to leave the team's trainhe first player from his ing camp outside Queretaro, oantry to be sent home during His dismissal was prompted ay World Cap finals. by critical comments about Instead of watching West Beckenbauer and the squad the first player from his country to be sent home during any World Cop finals. that appeared in the West Germany versus Mexico from saturousy night, Stein sat to be upset about not playing glumly in the Mexico City in any games ahead of the airport departure inunge Harald Schumacher, the West watching the teams fight out a German Nn 1. German press. He was known reporters who attempted in talk at his hotel and at the time on television during the quarter-final and then missed departure tounge. "I have nothing to say," Stein said. "I the final drama that took West Germany to the semi-finals with a 4-1 victory on penalties as he caught his Lufthansa need three or four days dis-

flight home.

Hammer

record

Yuri Sedykh, of the Soviet Union, bettered his own ham-

mer world record yesterday when he threw a distance of

86.66 metres at an interna-

tional athletics meeting be-

tween the Russians and East Germany in Tallinn. Sedvkh's

previous mark was 86.34 me-

tres which he set in Cork,

Le Touquet (AP) - A 19-

year-old Polish rider, Dariusz

Soroka, was killed on Satur-

day when his horse fell on him

during a jumping competition

here. Soroka, a student from

Drzonkow, near Zielona Gora

in Silesia, was killed instantly.

Alec Totten, the former

Rangers assistant manager,

has been appointed the new

manager of the Scottish first

Totten's job

Rider killed

Ireland, in 1984.

foul on Matthaeus, leaving both sides with 10 men. The

home crowd then groaned when Mexico, who had already made both permitted Seville, Spain, another penalty substitutions, were down to mine men when Sanchez, their leading forward, went off for 10 minutes to be treated for

cramp. The West Germans looked much stronger in extra time, it were unable to

their dominance into goals .

and they go into the semi-final

with an obvious weakness in

finishing, having only scored four goals in their five games.

versity Stadium, which a ca-

pacity 44,000 crowd turned

into a sea of red, white and

green, was heavily charged.

The atmosphere at the Uni-

tors too unadventirous. As fouls proliferated five Mexicans - Quirarte, Agairre, De los Cobos, Servin and Sanchez-found their way into the book of referee Diaz of Colombia. Three West Germans - Allofs, Forster and Matthaeus - also received vellow cards

German defence and the visi-

Franz' Beckenbauer, the West German manager, said: "It was a physical match. We

A classic game opens way for French revenge

\$ ****

Suddenly France, the mas-

Josimar, a first time exchange

It was the first time France had been behind since they

played the Soviet Union, and in

stung them into response. Af last, in the 46th minute,

France's rhythm clicked:

Giresse slipped another of them, Rocheteau clear on the

them, Rocheteau clear on the right and his early low centre was deflected off Edinbo, Stopyra's goalmouth dive con-fused Carlos, and the ball ran free as Platini stole through unnoficed, and with all the calm of a training stint in a

deserted stadium tapped into

The second half contained sufficient incidents for half a

dozen matches. Zico replaced Maller with 17 minutes to go,

and with almost his first teach

Brance's path, missed the ball

and hauled him down. Unwise-

ly, Zico, not yet in tune, moved

up to take the penalty. Behind Zico's back, Platini signalled to Bats's left and Bats took the

hint to parry the shot. Brazil's

Extra time. We wilted in the

shade in 90 degrees. On the

touchline, the teams sank to

chance to win had passed.

the net.

From David Miller, Guadalajara

It is doubtful if the first half-Suddenty France, the mas-ters for four or five years of silken mid-field embroidery, were worried stiff by the shielded first-touch which was wrong-footing them. After 17 minutes, Brazil scored the century of the World Cap saw a more eventful match than Saturday's quarter-final beween France and Brazil. And the second half-century will be fortunate to see its equal. The . two texas defied the ferocious most breath-taking goal of the finals yet, a ripple of passes between Socrates, Brito and temperature of 120 degrees in the Jalisco Stadium, and each other, to re-invigorate interna-tional football with a classic between Junior and Muller and a final thrast by Junior ste which will be talked sending Careca through stricken French reargnard. bout for year

First published in 1785

Whether France can recover their mental and physical fibre in three days after such an epic to settle the scare with Schungscher and avenge the semi-final of 1982 when they meet West Germany again, keeps this competition in a fascinated state of Over two hours and a half .

including the wretched seces-sity for the nevertheless spellbinding execution by penalty shoot-out, there were the drametic qualities of many sports. No 15-round world title bout, nor match-play golf taken to the 19th nor five-set tennis final fluctuating on every.

Supreme suspense in sport

sent Branco through on an overlap. Out rushed Bats, spread himself across point, nor Olympic race decid-ed in the last few strides could

have had more susp It was one of those rare ccasions which makes my tion intionely pleasurable, yet how to recapture the emotions, skills and courage which flowed back and forth cross the sunfit pitch? I have not seen a better match in eight finals, nor one played in such a marvellous spirit only one single mean foul, sheer desperation by Carlos, Brazil's goalkeeper late in extra time, amid nutual generosity which put many teams here to shame. As in all great sporting moments, the quality of the losers contributed as much or more than that of the

instained the momen

the ground, grasping at ice pads and water. How could such a fight endore? ow it did. Both sides Som continued to hart th at each other, but their **Referee blunders** lity at Carlos foul

winners. How we grieve for Brazil: such a flourish, yet no legs were beginning to crum-ble. A last glorious pass by reward other than universal Platini, the most men admination. The match swang from end to end throughout, almost with the rapidity of ice bockey, and

the match, sent Bellone clear, only for him to be man-handled off the ball a yard outside the area by Carlos. No foal given, no booking. A blander by the sweat-soaked one knew not how the players min their fifth match at altitude in referee, Agna of Rumania. three weeks. There were 16 scoring opportunities created by Brazil to 15 by France. In The whistle went. The men vied penalty kickers assem-bled in the centre circle drained and blank-faced like matches we have seen On Friday, Jose Saldanha, Brazil's former manager

actors being asked to andition after running a marathon. ning a marathon.

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Although Mexico never coming just nine months after boasted their team had the the earthquake that killed individual skills of other countries, their fans waved red, green and white flags and pulled their side through four ball fans hoped Mexico would matches in the capital on a win the trophy. For almost wave of fanatical support. In three weeks, Bora Milu-the cauldron of the Azteca, inovic's team did not let them their deafening noise scared opposing teams into submission. But in Monterrey, West Germany, experienced and physically superior, were not

do little wrong.

impressed. Once again, Michico When it came to handling plunged into football mournpressure the Mexicans were ing,

Sample these withour compliments.

just suffered."



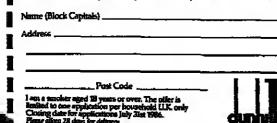
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The glum-looking player, SPORT IN BRIEF

tance from the whole thing."

who is under contract to Hamburger SV, also declined to discuss the match against Mexico. He was anshaven and looked fatigued.

Beckenbauer said he dismissed Stein because he "attacked the team, the management and football in-

> with Beckenhauer this week. He had been me of four players to break a late-night carfew on Wednesday, but Beckenbauer said that dispute had been settled with an apology and an explanation.

general. This could no longer be accepted, and I asked him to leave the team's camp," Beckenbauer said. It was Stein's second spat

were forced to play cautiously because Mexico only played with one forward. Their tactics did not make it an attractive match and towards the end, all the players were virtually exhausted. "France are a very fine team

and have been one of the best for the last three or four years. but we believe we will have a chance against them in our semifinal Penaltics are not the ideal way to resolve matches, but we were lucky."

Schumacher said: "I am not the only hero of Monterrey -. everyone helped. Now I don't even want to know about France."

Berthold said: "My marker kept spitting at me and hitting me. I may have hit him, but it was definitely not intentional I find the expulsion ridicalous, as I had no yellow card before. It was my first red card

ever." WEST GERMANN': H Schumecher O Jakoba, T Berthold, K-H Förster, N Eder Suitz P. Littburskill, H-P. Briegel, L Mettheauer, F Magneth, A Brehme, K-H Rommanigge (sub: O Hoemest), K-Alois. MEDICO: P Larios: R Amedior (sub: F Gruz), F Calz, F Culmente, R Servin, C Manoz, J Aguirre, M Negrete, M Espana, T Boy (sub: C de los Cobos), H Espana, T Boy (sub: C de los Cobos), H Espana, Reference: J Diaz (Colombia). come-pass by Julio Cesar at the back or Socrates as the fulcum of attack, which transforms apparent innocence into dauger. No team can match Brazil in the mood.

saved by Bats, and France-were 3-2 up when Bellone, with moral justice, scored with 1970 was taken over at the last moment by Mario Zagalo, insisted this team was better a rebound off the post and than four years ago. It was stronger defensively and more back off Carlos's head. Platini skied his shot over the top, to balanced, with Elzo the foundation of the mid-field - "the level the situation, but Jos man who carries the piano", Saldapha "said evocatively. slammed against a post, and Fernandez, stoic, dependable Fernandez atoned for Platin's What heroics were performed by Ebo, Brito and Brance for miss. Brazil; by Bossis, Amoros and Fernandez for France, in the INRAZIL: Carlos: Joshmar, Edinho, J Cesar, Branco, Ezo, Socrates, Junior (sut: Silas), Alemno; Maller (sub: Zico), Carros.

shadow of more famous Careca. FIRANCE: J Buts: M Amoros, M Bossia, P Battieton, T Tusseau, L. Fernanciez, M Piatini, A Girasse (suit: J-M Ferreri), J Tigana, Y Stopyra, D Rochetaas (suit: B Ballyce) TEDITECIONS. Brazil developed with every successive match, and if France, thrilling victors over the Soviet Union and Italy, Bellone). Referen: 1 igne (Romaniti). were their first opponents of quality, they mileashed within minutes all the traditional, • The high price of match tickets has been blamed for the poor sales of World Cup instinctive touches which souvenits. Strict rules were make Brazilian football so laid down for the souvenir appealing: the enticement and the acceleration clear of a tackle by Junior, Careca and

trade, with would be sellers having to apply for a licence that was issued only shortly Muller which puts the oppo-nents momentarily out of the game, the half-vollied trapbefore the start of the games. However, most lines brought the paraphernalis to support their teams with them, and sales of the tournament mascot, Pique, a manikin wearing a sombrero topped by a green chile, have been far from brisk. 2. 501

Santana resigns after defeat

Suzuki wins

Nishinomiya (Reuter) -Koichi Suzuki, of Japan, shot a final round of 69 to win a 50 million yen (£200,000) inter-national golf tournament yesierday - his first major success in 11 years. He had five birdies to give him a fourround total of 273, 19 under par, and a two-shot win over the Australian Brian Jones.

Breathing fire

Hong Kong (AP) - China won Hong Kong's Interna-tional Dragon Boat Race yesterday for the fourth consecutive year, capturing both the men's and women's championships. The defending men's champions, China's Shan De team from

2 min 34.01 sec.

East and West

Tele Santana, the Brazilian coach, resigned after. his team's defeat by France in the World Cup quarter-final on Saturday. It is the second time he has given up the job - he also resigned in the 1982. competition after Brazil lost to Italy.

Santana was recalled in February, when his backers in the Brazilian football confederation won a battle to rename ter-final matches at the weekhim coach. But in-fighting between Santana and Mario Zagalo, who was coach to the 1970 World Cnp winning squad, kept the team's line up according to a market survey. Next Sunday's final, in the Azteca Stadium in Mexico so uncertain that former superstar Pele, now 45, volun-City, is expected to attract 500 teered three weeks before the million viwers, 80 per cent of them from Europe and Latin tournament to join the team. The offer was refused. America

• Eight players have been sent off and 104 shown the yellow card after 46 of the scheduled

into a brawi and two players, including a FIFA official, were

Spectators at the match, of 2.435 a game played in Mexico City's Centro de Capacitacion, the pain-

Brazilian goalkeeper Carlos ing ground used by Mexico's missed setting a World Cup World Cup squad, said the record as well as winning a Brazilian goalkeeper Carlos
 Carsa two teams began taking the place in the semi-finals in match a little too seriously and Saturday's game against two teams began taking the

a brawl ensued after a series of France, which ended with the bad fouis. French winning on penalties

The referee, Mario Rubio, after the teams had been of Mexico, who öfficiated deadlocked at I-1. Carlos, who The referee, Mario Rubio, during matches at the last World Cup in Spain, sent off FIFA official Walter Gagg, of Switzerland, and one player from the Mexican organisers. went into the match without conceding a goal in four games, a total of 360 minutes, had his eye on the record of England's Gordon Banks, who kept a clean sheet for 442 • An estimated 12 billion minutes before conceding an 82nd minute goal 10 viewers in 108 countries watched the World Cup quar-Portugal's Eusebio in the semi-finals of the 1966 World end - 20 per cent more than Cup. Carlos was on target unni Michel Platin's 41sttuned in at the corresponding stage in Spain four years ago minute equatizer, which left

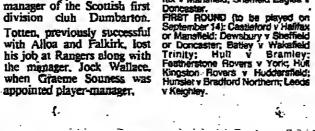
him 41 minutes short of the record • Leading the World Cup goalscoring list seems to carry something of a jinx. When Carecas scored Brazil's goal

against France he boosted his total to five, joining England's Gary Lineker and Spain's Emilio Buiragueno, hut Brazil's elimination left him unable to add to his score, a fate earlier suffered by Denmark's Preben Elkjaer and the Soviet forward, Oles Belonov. 1.1.1.1.1 Results 1. 11

Saturday

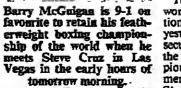
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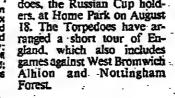


Preview, page 45

Cup draw The draw for the Yorkshire county rugby league cup was

made yesterday. PRELIMINARY ROUND (ties to be completed by September 10): Hai-tax v Mansfield, Sheffield Eagles v

Forest



Guangdong province, com-pleted the 640-metre course in Plymouth Argyle, promotedto the second division last season, will play a pre-season

match against Moscow Torpesent off. does, the Russian Cup hold-

Y.

Santana said his last game as coach was "the best I've ever seen in a World Cup. It should have been the final."

52 matches in the World Cup • A "friendly" match be-tween officials of FIFA and the Mexican World Cup finals. Saturday's quarter-final. between West Germany and organising committee turned

